VICTORY FUND HOLDINGS

Victory Treasury Money Market Trust

As of October 31, 2026

Weighted Average Maturity: 25 Days
Weighted Average Life: 25 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT ($)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE\YIELD (%)	VALUE ($)
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC126B02	307,000,000	11/2/2026	11/2/2026	3.90	307,000,000
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797WH6	50,000,000	12/29/2026	12/29/2026	3.87	49,692,238
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797WG8	50,000,000	12/22/2026	12/22/2026	3.79	49,734,623
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797WE3	50,000,000	12/8/2026	12/8/2026	3.77	49,808,397
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797WF0	50,000,000	12/15/2026	12/15/2026	3.78	49,771,964
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797WN3	50,000,000	1/5/2027	1/5/2027	3.87	49,654,913
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797WQ6	50,000,000	1/19/2027	1/19/2027	4.09	49,557,051
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797UM7	50,000,000	11/5/2026	11/5/2026	3.64	49,980,167

VICTORY FUND HOLDINGS

Victory Treasury Money Market Trust

As of October 31, 2026

Weighted Average Maturity: 25 Days
Weighted Average Life: 25 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT ($)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE\YIELD (%)	VALUE ($)
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797VZ7	50,000,000	12/1/2026	12/1/2026	3.81	49,843,125
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797VP9	50,000,000	11/3/2026	11/3/2026	3.81	49,989,536
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797SU2	50,000,000	11/27/2026	11/27/2026	3.79	49,865,035
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797VX2	50,000,000	11/17/2026	11/17/2026	3.76	49,917,411

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. **Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.**

Victory Funds are distributed by Victory Capital Services, Inc.