



VICTORY FUND HOLDINGS

Victory Tax Exempt Money Market Fund

As of September 30, 2024

Weighted Average Maturity: 6 Days

Weighted Average Life: 6 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
CHATTANOOGA HEALTH EDUCATIONAL HOUSING FACILITY	Variable Rate Demand Note	162410CB8	12,000,000	10/7/2024	10/7/2024	3.50	12,000,000
CHEVRON CORP	Variable Rate Demand Note	60528ACB8	3,840,000	10/1/2024	10/1/2024	3.75	3,840,000
CITY OF BERNE IN	Variable Rate Demand Note	085423AT8	3,680,000	10/7/2024	10/7/2024	3.25	3,680,000
CITY OF BURLINGTON KS	Variable Rate Demand Note	121822AY6	8,250,000	10/7/2024	10/7/2024	3.48	8,250,000
CITY OF BURLINGTON KS	Variable Rate Demand Note	121822AZ3	4,200,000	10/7/2024	10/7/2024	3.48	4,200,000
CITY OF HOUSTON TEXAS COMBINED UTILITY SYSTEM	Variable Rate Demand Note	44244CN94	19,000,000	10/7/2024	10/7/2024	3.23	19,000,000
CITY OF ROCHESTER	Variable Rate Demand Note	771594AX6	13,975,000	10/7/2024	10/7/2024	3.29	13,975,000
CITY OF ST MARYS KS	Variable Rate Demand Note	792609AG4	7,600,000	10/7/2024	10/7/2024	3.45	7,600,000



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CONSOLIDATED EDISON CO	Variable Rate Demand Note	64984EDH5	11,700,000	10/7/2024	10/7/2024	3.02	11,700,000
COUNTY OF HAMILTON OH	Variable Rate Demand Note	407271FN0	450,000	10/7/2024	10/7/2024	3.35	450,000
EDMOND ECONOMIC DEVELOPMENT AUTHORITY/OK	Variable Rate Demand Note	281120AP0	3,695,000	10/7/2024	10/7/2024	3.19	3,695,000
FEDERATION OF PROTESTANT WELFARE AGENCY	Variable Rate Demand Note	12008EEN2	7,430,000	10/7/2024	10/7/2024	3.32	7,430,000
FENWICK HIGH SCHOOL INC	Variable Rate Demand Note	45200B3K2	15,000,000	10/7/2024	10/7/2024	3.15	15,000,000
GARFIELD COUNTY INDUSTRIAL AUTHORITY	Variable Rate Demand Note	365753AV4	19,900,000	10/7/2024	10/7/2024	3.35	19,900,000
GEORGIA POWER CO.	Variable Rate Demand Note	038315EF0	4,800,000	10/1/2024	10/1/2024	4.40	4,800,000
GEORGIA POWER COMPANY	Variable Rate Demand Note	121342MW6	7,825,000	10/1/2024	10/1/2024	4.30	7,825,000



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GUILDERLAND INDUSTRIAL DEVELOPMENT AGENCY	Variable Rate Demand Note	401758AB3	2,050,000	10/7/2024	10/7/2024	3.45	2,050,000
ILLINOIS EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	4520014D9	9,880,000	10/7/2024	10/7/2024	3.17	9,880,000
INDIANA FINANCE AUTHORITY	Variable Rate Demand Note	455057TF6	4,140,000	10/7/2024	10/7/2024	3.25	4,140,000
IOWA FINANCE AUTHORITY	Variable Rate Demand Note	46246XAC8	13,600,000	10/7/2024	10/7/2024	3.18	13,600,000
IOWA FINANCE AUTHORITY	Variable Rate Demand Note	46246WAD8	5,000,000	10/7/2024	10/7/2024	3.15	5,000,000
IOWA FINANCE AUTHORITY	Variable Rate Demand Note	46246MDZ8	6,763,000	10/7/2024	10/7/2024	3.18	6,763,000
JACKSON COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	Variable Rate Demand Note	46737TAQ2	20,000,000	10/7/2024	10/7/2024	3.10	20,000,000
KENTUCKY ECONOMIC DEVELOPMENT	Variable Rate Demand Note	49126PCJ7	8,200,000	10/7/2024	10/7/2024	3.40	8,200,000



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LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT	Variable Rate Demand Note	528908AZ9	1,080,000	10/7/2024	10/7/2024	3.94	1,080,000
LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTHORITY	Variable Rate Demand Note	545910AL5	10,000,000	10/7/2024	10/7/2024	2.90	10,000,000
LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTHORITY	Variable Rate Demand Note	545910AM3	10,000,000	10/7/2024	10/7/2024	2.90	10,000,000
METROPOLITAN GOVERNMENT NASHVILLE DAVIDSON COUNTY	Variable Rate Demand Note	592041SK4	2,290,000	10/7/2024	10/7/2024	3.35	2,290,000
METROPOLITAN TRANS AUTH NY REVENUE	Variable Rate Demand Note	59261AM38	19,000,000	10/7/2024	10/7/2024	3.05	19,000,000
MISSISSIPPI BUSINESS FINANCE CORP	Variable Rate Demand Note	60528BAM4	2,730,000	10/7/2024	10/7/2024	3.40	2,730,000
MOBILE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	Variable Rate Demand Note	60733RAA6	15,000,000	10/7/2024	10/7/2024	3.30	15,000,000
MORRIS HOSPITAL OBLIG GRP	Variable Rate Demand Note	159140AH5	5,255,000	10/7/2024	10/7/2024	3.05	5,255,000



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MOTIVA ENTERPRISES LLC	Variable Rate Demand Note	735220AU9	9,000,000	10/1/2024	10/1/2024	4.30	9,000,000
NEW HAMPSHIRE BUSINESS FINANCE AUTHORITY	Variable Rate Demand Note	64468KBZ8	19,990,000	10/7/2024	10/7/2024	3.18	19,990,000
NEW MEXICO HOSPITAL EQUIPMENT LOAN COUNCIL	Variable Rate Demand Note	647374AR8	5,000,000	10/7/2024	10/7/2024	3.35	5,000,000
NEW YORK CITY CAPITAL RESOURCES CORP	Variable Rate Demand Note	649437AL4	7,500,000	10/7/2024	10/7/2024	3.37	7,500,000
NORTON HEALTHCARE OBLIG	Variable Rate Demand Note	54659LAW4	15,105,000	10/7/2024	10/7/2024	3.23	15,105,000
ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT	Variable Rate Demand Note	682747GM6	3,820,000	10/7/2024	10/7/2024	3.35	3,820,000
PARISH OF ST JAMES LA	Variable Rate Demand Note	790103AH8	20,000,000	10/7/2024	10/7/2024	3.40	20,000,000
PORT OF ARTHUR NAVIGATION DISTRICT INDUS	Variable Rate Demand Note	735220AW5	4,000,000	10/7/2024	10/7/2024	3.43	4,000,000



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PORT OF ARTHUR NAVIGATION DISTRICT INDUS	Variable Rate Demand Note	735220AT2	7,000,000	10/1/2024	10/1/2024	4.30	7,000,000
PORT ROYAL I LLC	Variable Rate Demand Note	837031ZW6	17,400,000	10/7/2024	10/7/2024	3.29	17,400,000
RAMAPO HOUSING AUTHORITY	Variable Rate Demand Note	751434AA9	5,785,000	10/7/2024	10/7/2024	3.35	5,785,000
RHODE ISLAND COMMERCE CORP	Variable Rate Demand Note	762236CN5	2,805,000	10/7/2024	10/7/2024	3.29	2,805,000
RHODE ISLAND ST HLTH AND EDU - FRASSATI	Variable Rate Demand Note	762243LT8	1,645,000	10/1/2024	10/1/2024	3.85	1,645,000
ST LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT	Variable Rate Demand Note	791097FF0	1,560,000	10/7/2024	10/7/2024	3.30	1,560,000
ST TAMMANY CORP	Variable Rate Demand Note	793509AL4	3,960,000	10/7/2024	10/7/2024	3.40	3,960,000
TOTAL PETROCHEMICALS	Variable Rate Demand Note	733508AF2	16,000,000	10/7/2024	10/7/2024	3.21	16,000,000



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TOWN OF WILLIAMSPORT MD	Variable Rate Demand Note	970099AA5	7,075,000	10/7/2024	10/7/2024	3.35	7,075,000
WV UNITED HLTH SYS OBLIG	Variable Rate Demand Note	956622P65	10,830,000	10/7/2024	10/7/2024	3.15	10,830,000

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

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