



**VICTORY FUND HOLDINGS**

**Victory Money Market Fund**

As of April 30, 2025

Weighted Average Maturity: 13 Days

Weighted Average Life: 21 Days

<b>ISSUER</b>	<b>CATEGORY OF INVESTMENTS</b>	<b>CUSIP</b>	<b>PRINCIPAL AMOUNT (\$)</b>	<b>WAM MATURITY DATE</b>	<b>WAL MATURITY DATE</b>	<b>COUPON RATE/YIELD (%)</b>	<b>VALUE (\$)</b>
AMEREN CORP.	Non-Financial Company Commercial Paper	02360RS92	40,000,000	5/9/2025	5/9/2025	4.59	39,959,378
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JSM3	20,000,000	5/21/2025	5/21/2025	4.60	19,949,333
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JU99	20,000,000	7/9/2025	7/9/2025	4.70	19,821,750
AMPHENOL CORP	Non-Financial Company Commercial Paper	03209LS15	60,000,000	5/1/2025	5/1/2025	4.50	60,000,000
AMPHENOL CORP	Non-Financial Company Commercial Paper	03209LS56	20,000,000	5/5/2025	5/5/2025	4.47	19,990,111
AUTONATION INC.	Non-Financial Company Commercial Paper	05330LS12	80,000,000	5/1/2025	5/1/2025	4.85	80,000,000
AUTOZONE INC.	Non-Financial Company Commercial Paper	05333TS53	30,000,000	5/5/2025	5/5/2025	4.55	29,984,889
AUTOZONE INC.	Non-Financial Company Commercial Paper	05333TS12	25,000,000	5/1/2025	5/1/2025	4.48	25,000,000



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AUTOZONE INC.	Non-Financial Company Commercial Paper	05333TS79	25,000,000	5/7/2025	5/7/2025	4.53	24,981,125
BANK OF AMERICA CORP	Certificate of Deposit	06050FMF6	40,000,000	5/1/2025	7/16/2025	4.71	40,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06053RBG7	20,000,000	3/2/2026	3/2/2026	4.65	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06053RBH5	20,000,000	11/3/2025	11/3/2025	4.65	20,000,000
BANK OF NOVA SCOTIA	Certificate of Deposit	06418NDC3	20,000,000	5/1/2025	10/3/2025	4.70	20,000,000
BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945LV47	20,000,000	8/4/2025	8/4/2025	4.46	19,769,889
CANADIAN NATURAL RESOURCE LIMITED	Non-Financial Company Commercial Paper	13638WSP8	90,000,000	5/23/2025	5/23/2025	5.06	89,722,800
CANCARA ASSET SECURITIZATION LLC	Asset Backed Commercial Paper	13738JS76	14,000,000	5/7/2025	5/7/2025	4.41	13,989,780



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CARGILL INC.	Non-Financial Company Commercial Paper	14178LS19	80,000,000	5/1/2025	5/1/2025	4.32	80,000,000
CENTERPOINT ENERGY INC.	Non-Financial Company Commercial Paper	1518T2S13	30,000,000	5/1/2025	5/1/2025	4.49	30,000,000
CENTERPOINT ENERGY RESOURCES CORP.	Non-Financial Company Commercial Paper	15200KS10	50,000,000	5/1/2025	5/1/2025	4.49	50,000,000
CITIBANK NA	Certificate of Deposit	17330QGU5	30,000,000	5/1/2025	9/18/2025	4.70	30,000,000
COMMONWEALTH EDISON CO.	Non-Financial Company Commercial Paper	20279VS12	60,000,000	5/1/2025	5/1/2025	4.48	60,000,000
DAIRY FARMERS OF AMERICA	Non-Financial Company Commercial Paper	23385TS12	80,000,000	5/1/2025	5/1/2025	4.63	80,000,000
ENERGY TRANSFER EQUITY LP	Non-Financial Company Commercial Paper	29277ES13	85,000,000	5/1/2025	5/1/2025	4.53	85,000,000
EVERGY METRO INC	Non-Financial Company Commercial Paper	30036MS15	25,000,000	5/1/2025	5/1/2025	4.60	25,000,000



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FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK AND TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC125501	329,000,000	5/1/2025	5/1/2025	4.35	329,000,000
GENERAL MOTORS FINANCIAL CO.	Non-Financial Company Commercial Paper	37046TS13	80,000,000	5/1/2025	5/1/2025	4.58	80,000,000
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AT29	20,000,000	6/2/2025	6/2/2025	4.59	19,918,933
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KS17	18,000,000	5/1/2025	5/1/2025	4.47	18,000,000
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KU22	20,000,000	7/2/2025	7/2/2025	4.58	19,843,967
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068KS90	15,000,000	5/9/2025	5/9/2025	4.51	14,985,067
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MS29	20,000,000	5/2/2025	5/2/2025	4.56	19,997,478
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MS65	50,000,000	5/6/2025	5/6/2025	4.64	49,967,778



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KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MS16	25,000,000	5/1/2025	5/1/2025	4.60	25,000,000
KINDER MORGAN ENERGY	Non-Financial Company Commercial Paper	49455LS19	80,000,000	5/1/2025	5/1/2025	4.65	80,000,000
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944QUQ1	20,000,000	7/24/2025	7/24/2025	4.45	19,795,133
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944QUF5	20,000,000	7/15/2025	7/15/2025	4.42	19,818,750
MANHATTAN ASSET FUNDING CO.	Asset Backed Commercial Paper	56274LT46	20,000,000	6/4/2025	6/4/2025	4.42	19,917,644
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Non-Financial Company Commercial Paper	63743CSD6	20,000,000	5/13/2025	5/13/2025	4.49	19,970,133
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Non-Financial Company Commercial Paper	63743CSP9	10,000,000	5/23/2025	5/23/2025	4.52	9,972,500
OLD LINE FUNDING LLC	Asset Backed Commercial Paper	67984VKV1	20,000,000	5/1/2025	7/30/2025	4.66	20,000,000



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RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582JSN5	10,000,000	5/22/2025	5/22/2025	4.42	9,974,450
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582JSG0	20,000,000	5/16/2025	5/16/2025	4.65	19,962,167
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUX3	20,000,000	5/1/2025	8/6/2025	4.71	20,000,000
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JUT2	20,000,000	5/1/2025	5/6/2025	4.61	20,000,000
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124LSD5	20,000,000	5/13/2025	5/13/2025	4.43	19,970,800
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVV9	20,000,000	5/1/2025	8/7/2025	4.70	20,000,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BVR8	20,000,000	5/1/2025	5/7/2025	4.60	20,000,000
TYCO ELECTRONICS LTD	Non-Financial Company Commercial Paper	90212HS24	40,000,000	5/2/2025	5/2/2025	4.61	39,994,911



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TYCO ELECTRONICS LTD	Non-Financial Company Commercial Paper	90212HS73	20,000,000	5/7/2025	5/7/2025	4.63	19,984,667
VERIZON COMMUNICATIONS INC.	Non-Financial Company Commercial Paper	92344LS63	80,000,000	5/6/2025	5/6/2025	4.60	79,948,889
VICTORY RECEIVABLES CORP	Asset Backed Commercial Paper	92646KS78	20,000,000	5/7/2025	5/7/2025	4.44	19,985,367
VICTORY RECEIVABLES CORP	Asset Backed Commercial Paper	92646KSF0	20,000,000	5/15/2025	5/15/2025	4.42	19,966,012
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JSU4	20,000,000	5/28/2025	5/28/2025	4.77	19,928,750
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JS83	20,750,000	5/8/2025	5/8/2025	4.73	20,730,956

**Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit [www.vcm.com/prospectus](http://www.vcm.com/prospectus). Please read the prospectus carefully before investing.**

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