



VICTORY FUND HOLDINGS

As of July 31, 2023

Victory Treasury Money Market Trust

Weighted Average Maturity: 15 Days
Weighted Average Life: 15 Days

| ISSUER | CATEGORY OF INVESTMENTS | CUSIP | PRINCIPAL AMOUNT (\$) | MATURITY DATE | FINAL MATURITY DATE | COUPON RATE/YIELD (%) | VALUE (\$) |
|--|---|-----------|--------------------------|------------------|---------------------------|-----------------------------|-------------|
| BOFA SECURITIES, INC. | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | BOF123801 | 200,000,000 | 8/1/2023 | 8/1/2023 | 5.27 | 200,000,000 |
| FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK & TRUST CO. | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | FIC123801 | 238,000,000 | 8/1/2023 | 8/1/2023 | 5.28 | 238,000,000 |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912796YH6 | 25,000,000 | 9/7/2023 | 9/7/2023 | 5.20 | 24,863,521 |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797FA0 | 50,000,000 | 10/12/2023 | 10/12/2023 | 5.23 | 49,475,500 |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797GG6 | 50,000,000 | 8/15/2023 | 8/15/2023 | 4.63 | 49,903,808 |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797GH4 | 50,000,000 | 8/22/2023 | 8/22/2023 | 4.82 | 49,853,292 |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797FB8 | 25,000,000 | 10/19/2023 | 10/19/2023 | 5.24 | 24,711,979 |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912796Z51 | 50,000,000 | 8/31/2023 | 8/31/2023 | 5.12 | 49,780,413 |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797GF8 | 25,000,000 | 8/8/2023 | 8/8/2023 | 4.49 | 24,975,077 |

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

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