



VICTORY FUND HOLDINGS

As of August 31, 2023

Victory Tax Exempt Money Market Fund

Weighted Average Maturity: 6 Days

Weighted Average Life: 6 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	MATURITY DATE	FINAL MATURITY DATE	COUPON RATE\YIELD (%)	VALUE (\$)
APPLING COUNTY DEVELOPMENT AUTHORITY	Variable Rate Demand Note	038315EF0	10,800,000	9/1/2023	9/1/2023	4.50	10,800,000
BUILD NYC RESOURCE CORP.	Variable Rate Demand Note	12008EEN2	5,010,000	9/7/2023	9/7/2023	4.23	5,010,000
BURLINGTON KANSAS ENVIRONMENTAL IMPT REV	Variable Rate Demand Note	121822AZ3	4,200,000	9/7/2023	9/7/2023	4.05	4,200,000
CHATTANOOGA HEALTH EDUCATIONAL & HOUSING FACILITY BOARD	Variable Rate Demand Note	162410CB8	13,000,000	9/7/2023	9/7/2023	4.32	13,000,000
CITY OF BERNE	Variable Rate Demand Note	085423AT8	3,965,000	9/7/2023	9/7/2023	4.18	3,965,000
CITY OF BURLINGTON	Variable Rate Demand Note	121822AY6	8,250,000	9/7/2023	9/7/2023	4.05	8,250,000
CITY OF GEORGETOWN	Variable Rate Demand Note	372730CJ8	9,935,000	9/7/2023	9/7/2023	4.62	9,935,000
CITY OF HOUSTON TEXAS COMBINED UTILITY SYSTEM	Variable Rate Demand Note	44244CN94	20,350,000	9/7/2023	9/7/2023	4.10	20,350,000
CITY OF ROCHESTER	Variable Rate Demand Note	771594AX6	14,000,000	9/7/2023	9/7/2023	4.12	14,000,000
CITY OF ST. MARYS	Variable Rate Demand Note	792609AG4	7,600,000	9/7/2023	9/7/2023	3.95	7,600,000
COUNTY OF ESCAMBIA	Variable Rate Demand Note	296163BB3	4,900,000	9/1/2023	9/1/2023	4.25	4,900,000
COUNTY OF HAMILTON	Variable Rate Demand Note	407271FN0	1,000,000	9/7/2023	9/7/2023	4.62	1,000,000
COUNTY OF ST. LUCIE	Variable Rate Demand Note	792070BH6	3,400,000	9/1/2023	9/1/2023	4.05	3,400,000
EDMOND ECONOMIC DEVELOPMENT AUTHORITY	Variable Rate Demand Note	281120AP0	4,120,000	9/7/2023	9/7/2023	4.10	4,120,000
GARFIELD COUNTY INDUSTRIAL AUTHORITY	Variable Rate Demand Note	365753AV4	20,900,000	9/7/2023	9/7/2023	4.25	20,900,000
GUILDERLAND INDUSTRIAL DEVELOPMENT AGENCY	Variable Rate Demand Note	401758AB3	2,270,000	9/7/2023	9/7/2023	4.35	2,270,000
ILLINOIS EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	4520014D9	11,880,000	9/7/2023	9/7/2023	4.21	11,880,000
ILLINOIS FINANCE AUTHORITY	Variable Rate Demand Note	45200B3K2	13,000,000	9/7/2023	9/7/2023	4.04	13,000,000
INDIANA FINANCE AUTHORITY	Variable Rate Demand Note	455057TF6	4,860,000	9/7/2023	9/7/2023	4.18	4,860,000
IOWA FINANCE AUTHORITY	Variable Rate Demand Note	46246XAC8	13,600,000	9/7/2023	9/7/2023	4.09	13,600,000
IOWA FINANCE AUTHORITY	Variable Rate Demand Note	46246MDZ8	6,763,000	9/7/2023	9/7/2023	4.09	6,763,000
JACKSON COUNTY IDA	Variable Rate Demand Note	46737TAQ2	20,000,000	9/7/2023	9/7/2023	4.20	20,000,000
KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY	Variable Rate Demand Note	49126PCJ7	7,200,000	9/7/2023	9/7/2023	4.25	7,200,000



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LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT	Variable Rate Demand Note	528908AZ9	1,245,000	9/7/2023	9/7/2023	4.75	1,245,000
LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTHORITY	Variable Rate Demand Note	545910AL5	10,000,000	9/7/2023	9/7/2023	3.95	10,000,000
LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTHORITY	Variable Rate Demand Note	545910AM3	10,000,000	9/7/2023	9/7/2023	3.95	10,000,000
LOUISVILLE/JEFFERSON COUNTY METROLOLITON GOVERNMENT	Variable Rate Demand Note	54659LAW4	7,000,000	9/7/2023	9/7/2023	4.20	7,000,000
METROPOLITAN GOVERNMENT NASHVILLE & DAVIDSON COUNTY HEALTH & EDUCATIONAL FACILITIES BOARD	Variable Rate Demand Note	592041SK4	4,465,000	9/7/2023	9/7/2023	4.62	4,465,000
METROPOLITAN TRANSPORTATION AUTHORITY	Variable Rate Demand Note	59261AM38	20,900,000	9/7/2023	9/7/2023	4.05	20,900,000
MISSISSIPPI BUSINESS FINANCE CORP.	Variable Rate Demand Note	60528BAM4	3,045,000	9/7/2023	9/7/2023	4.38	3,045,000
MOBILE COUNTY IDA	Variable Rate Demand Note	60733RAA6	15,000,000	9/7/2023	9/7/2023	4.30	15,000,000
NEW HAMPSHIRE BUSINESS FINANCE AUTHORITY	Variable Rate Demand Note	64468KBZ8	19,990,000	9/7/2023	9/7/2023	4.09	19,990,000
NEW MEXICO HOSPITAL EQUIPMENT LOAN COUNCIL	Variable Rate Demand Note	647374AR8	5,000,000	9/7/2023	9/7/2023	4.24	5,000,000
NEW YORK CITY CAPITAL RESOURCES CORP.	Variable Rate Demand Note	649437AL4	7,500,000	9/7/2023	9/7/2023	4.31	7,500,000
NEW YORK STATE ENERGY RESEARCH & DEVELOPMENT AUTHORITY	Variable Rate Demand Note	64984EDH5	7,200,000	9/7/2023	9/7/2023	4.05	7,200,000
ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Variable Rate Demand Note	682747GM6	4,315,000	9/7/2023	9/7/2023	4.23	4,315,000
PARISH OF ST. JAMES	Variable Rate Demand Note	790103AH8	21,000,000	9/7/2023	9/7/2023	4.40	21,000,000
PORT OF ARTHUR NAVIGATION DISTRICT INDUSTRIAL DEVELOPMENT CORP.	Variable Rate Demand Note	733508AF2	16,000,000	9/7/2023	9/7/2023	4.13	16,000,000
PORT OF PORT ARTHUR NAVIGATION DISTRICT	Variable Rate Demand Note	735220AU9	9,000,000	9/1/2023	9/1/2023	4.60	9,000,000



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PORT OF PORT ARTHUR NAVIGATION DISTRICT	Variable Rate Demand Note	735220AW5	4,000,000	9/7/2023	9/7/2023	4.38	4,000,000
PORT OF PORT ARTHUR NAVIGATION DISTRICT	Variable Rate Demand Note	735220AT2	7,000,000	9/1/2023	9/1/2023	4.60	7,000,000
RAMAPO HOUSING AUTHORITY	Variable Rate Demand Note	751434AA9	6,285,000	9/7/2023	9/7/2023	4.21	6,285,000
RHODE ISLAND COMMERCE CORP.	Variable Rate Demand Note	762236CN5	3,010,000	9/7/2023	9/7/2023	4.23	3,010,000
RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORP.	Variable Rate Demand Note	762243LT8	2,640,000	9/1/2023	9/1/2023	4.20	2,640,000
SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY	Variable Rate Demand Note	837031ZW6	17,400,000	9/7/2023	9/7/2023	4.13	17,400,000
ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Variable Rate Demand Note	791097FF0	1,640,000	9/7/2023	9/7/2023	4.21	1,640,000
ST. TAMMANY CORP.	Variable Rate Demand Note	793509AL4	4,315,000	9/7/2023	9/7/2023	4.38	4,315,000
THE BURKE COUNTY DEVELOPMENT AUTHORITY	Variable Rate Demand Note	121342MW6	5,775,000	9/1/2023	9/1/2023	4.20	5,775,000
TOWN OF WILLIAMSPORT	Variable Rate Demand Note	970099AA5	7,450,000	9/7/2023	9/7/2023	4.23	7,450,000
VILLAGE OF CHANNAHON	Variable Rate Demand Note	159140AH5	4,540,000	9/7/2023	9/7/2023	4.05	4,540,000
WASHINGTON HIGHER EDUCATION FACILITIES AUTHORITY	Variable Rate Demand Note	939781SW1	6,915,000	9/7/2023	9/7/2023	4.10	6,915,000
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	Variable Rate Demand Note	956622P65	9,400,000	9/7/2023	9/7/2023	4.04	9,400,000

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