



VICTORY FUND HOLDINGS

As of May 31, 2023

Victory Money Market Fund

Weighted Average Maturity: 34 Days

Weighted Average Life: 63 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	MATURITY DATE	FINAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
AMEREN CORP.	Non-Financial Company Commercial Paper	02360STL2	20,000,000	6/20/2023	6/20/2023	5.10	19,943,528
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665KV79	20,000,000	8/7/2023	8/7/2023	5.44	19,796,394
AT&T INC	Non-Financial Company Commercial Paper	0020A3TC4	20,000,000	6/12/2023	6/12/2023	4.86	19,967,672
AT&T INC	Non-Financial Company Commercial Paper	0020A3TE0	20,000,000	6/14/2023	6/14/2023	4.97	19,961,433
AVIATION CAPITAL GROUP LLC	Non-Financial Company Commercial Paper	05369CT15	85,000,000	6/1/2023	6/1/2023	5.74	85,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06050FEZ1	20,000,000	6/1/2023	4/12/2024	5.71	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06052TX54	20,000,000	6/23/2023	6/23/2023	5.15	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06052T2X7	20,000,000	8/23/2023	8/23/2023	5.34	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06050FFS6	20,000,000	6/8/2023	5/8/2024	5.66	20,000,000
BANK OF MONTREAL	Certificate of Deposit	06367D7J8	20,000,000	8/4/2023	8/4/2023	5.40	20,000,000
BANK OF NOVA SCOTIA/HOUSTON	Certificate of Deposit	06417MS48	20,000,000	6/1/2023	11/2/2023	5.41	20,000,000
BARTON CAPITAL	Asset Backed Commercial Paper	06945MVU7	20,000,000	8/28/2023	8/28/2023	5.36	19,738,444
BASS PRO ROSSFORD DEVELOPMENT CO. LLC	Variable Rate Demand Note	07015AAA3	15,580,000	6/7/2023	6/7/2023	5.10	15,580,000
CAFCO LLC	Asset Backed Commercial Paper	1247P3W73	20,000,000	9/7/2023	9/7/2023	5.27	19,714,167
CAFCO LLC	Asset Backed Commercial Paper	1247P3TL6	20,000,000	6/20/2023	6/20/2023	4.69	19,948,067
CAFCO LLC	Asset Backed Commercial Paper	1247P3WD0	20,000,000	9/13/2023	9/13/2023	5.35	19,692,622
CAFCO LLC	Asset Backed Commercial Paper	1247P3UD2	20,000,000	7/13/2023	7/13/2023	5.11	19,878,667
CENTERPOINT ENERGY INC.	Non-Financial Company Commercial Paper	1518T3U67	20,000,000	7/6/2023	7/6/2023	5.28	19,895,000
CENTERPOINT ENERGY INC.	Non-Financial Company Commercial Paper	1518T3U59	20,000,000	7/5/2023	7/5/2023	5.27	19,898,000
CITIBANK NA	Certificate of Deposit	17330QAA5	20,000,000	9/25/2023	9/25/2023	4.82	20,000,000
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	Certificate of Deposit	22536WAS5	20,000,000	8/8/2023	8/8/2023	4.97	20,000,000
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244JUH0	20,000,000	7/17/2023	7/17/2023	5.28	19,863,022



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DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244JV22	20,000,000	8/2/2023	8/2/2023	5.36	19,814,000
ENBRIDGE GAS	Non-Financial Company Commercial Paper	29251VT14	20,000,000	6/1/2023	6/1/2023	5.37	20,000,000
ENBRIDGE GAS	Non-Financial Company Commercial Paper	29251VU53	20,000,000	7/5/2023	7/5/2023	5.34	19,896,678
ENERGY TRANSFER EQUITY LP	Non-Financial Company Commercial Paper	29277FT19	95,000,000	6/1/2023	6/1/2023	5.75	95,000,000
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK & TRUST CO.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	FIC123601	395,000,000	6/1/2023	6/1/2023	5.05	395,000,000
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790BTM3	20,000,000	6/21/2023	6/21/2023	5.20	19,939,556
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790BTE1	20,000,000	6/14/2023	6/14/2023	5.02	19,961,000
GOLDMAN SACHS GROUP INC.	Certificate of Deposit	40054PJD8	40,000,000	6/29/2023	6/29/2023	5.19	40,000,000
GOTHAM FUNDING CORP	Asset Backed Commercial Paper	38346MVM3	20,000,000	8/21/2023	8/21/2023	5.27	19,762,850
GOTHAM FUNDING CORP	Asset Backed Commercial Paper	38346MTL8	20,000,000	6/20/2023	6/20/2023	4.91	19,945,639
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LT14	50,000,000	6/1/2023	6/1/2023	5.54	50,000,000
INGREDION INC.	Non-Financial Company Commercial Paper	45718WTF4	40,000,000	6/15/2023	6/15/2023	5.00	39,916,778
KANSAS CITY POWER & LIGHT CO.	Non-Financial Company Commercial Paper	30035NT70	20,000,000	6/7/2023	6/7/2023	4.57	19,982,233
KANSAS CITY POWER & LIGHT CO.	Non-Financial Company Commercial Paper	30035NTM7	20,000,000	6/21/2023	6/21/2023	5.14	19,940,222
LIBERTY STREET FUNDING CORP	Asset Backed Commercial Paper	53127UVM9	20,000,000	8/21/2023	8/21/2023	5.28	19,762,400
LIBERTY STREET FUNDING CORP	Asset Backed Commercial Paper	53127UYA2	40,000,000	11/10/2023	11/10/2023	5.36	39,052,300
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RYE2	20,000,000	11/14/2023	11/14/2023	5.40	19,511,222
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RTT5	20,000,000	6/27/2023	6/27/2023	5.07	19,924,167
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RT81	20,000,000	6/8/2023	6/8/2023	4.26	19,981,100
MIZUHO BANK LTD NY	Certificate of Deposit	60710RJZ9	25,000,000	8/3/2023	8/3/2023	4.92	25,000,000
NLS 2015 IRREVOCABLE TRUST	Variable Rate Demand Note	62926PAA3	11,260,000	6/7/2023	6/7/2023	5.20	11,260,000
NORINCHUKIN BANK NY	Certificate of Deposit	65602Y7C8	20,000,000	8/9/2023	8/9/2023	4.97	20,000,000



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NUTRIEN FINANCIAL US LLC	Non-Financial Company Commercial Paper	67080UT88	20,000,000	6/8/2023	6/8/2023	4.69	19,979,194
NUTRIEN LTD	Non-Financial Company Commercial Paper	67077VTG3	20,000,000	6/16/2023	6/16/2023	5.07	19,955,000
OPLER 2013 IRREVOCABLE TRUST	Variable Rate Demand Note	68376LAA4	9,280,000	6/7/2023	6/7/2023	5.20	9,280,000
OVINTIV INC	Non-Financial Company Commercial Paper	69047KT13	20,000,000	6/1/2023	6/1/2023	6.06	20,000,000
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582KYH8	20,000,000	11/17/2023	11/17/2023	5.35	19,507,083
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582KUA7	20,000,000	7/10/2023	7/10/2023	5.15	19,886,250
ROYAL BANK OF CANADA NY	Certificate of Deposit	78015JSE8	20,000,000	6/1/2023	4/4/2024	5.78	20,000,000
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124MYM6	20,000,000	11/21/2023	11/21/2023	5.39	19,492,533
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124MTE0	20,000,000	6/14/2023	6/14/2023	4.51	19,964,972
STANDARD CHARTERED BANK NY	Certificate of Deposit	85325VFS4	20,000,000	12/1/2023	12/1/2023	5.65	20,000,000
STATE STREET CORP.	Certificate of Deposit	8574P1NJ1	20,000,000	6/1/2023	2/13/2024	5.51	20,000,000
STATE STREET CORP.	Certificate of Deposit	8574P1NH5	20,000,000	6/1/2023	11/20/2023	5.39	20,000,000
STOBRO CO. LP	Variable Rate Demand Note	86101TAA1	8,330,000	6/7/2023	6/7/2023	5.13	8,330,000
SWEDBANK AB NY	Certificate of Deposit	87019WJG1	20,000,000	6/9/2023	6/9/2023	4.80	20,000,000
TORONTO DOMINION BANK	Certificate of Deposit	89115BVN7	20,000,000	9/22/2023	9/22/2023	4.74	20,000,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115B2Q2	20,000,000	3/26/2024	3/26/2024	5.45	20,000,000
TORONTO DOMINION BANK NY	Certificate of Deposit	89115BE89	20,000,000	6/1/2023	5/8/2024	5.66	20,000,000
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CCQ2	50,000,000	6/1/2023	7/31/2023	5.40	49,998,927
UNION PACIFIC CORP.	Non-Financial Company Commercial Paper	90782BUJ7	40,000,000	7/18/2023	7/18/2023	5.23	39,723,222
UNITED STATES TREASURY	U.S. Treasury Debt	91282CEG2	10,000,000	3/31/2024	3/31/2024	5.02	9,776,923
VICTORY RECEIVABLES CORP.	Asset Backed Commercial Paper	92646LUH1	20,000,000	7/17/2023	7/17/2023	5.12	19,867,111
VW CREDIT INC	Non-Financial Company Commercial Paper	91842KTM8	20,000,000	6/21/2023	6/21/2023	5.11	19,940,556
VW CREDIT INC	Non-Financial Company Commercial Paper	91842KTC0	20,000,000	6/12/2023	6/12/2023	4.90	19,967,367
WELLS FARGO BANK NA	Certificate of Deposit	95001KLR3	20,000,000	6/1/2023	5/10/2024	5.66	20,000,000
WELLS FARGO BANK NA	Certificate of Deposit	95001KJU9	20,000,000	6/1/2023	1/5/2024	5.61	20,000,000
WELLS FARGO BANK NA	Certificate of Deposit	95001KJS4	20,000,000	6/1/2023	4/5/2024	5.69	20,000,000
YAVAPAI COUNTY IDA	Variable Rate Demand Note	98521YAB5	20,000,000	6/7/2023	6/7/2023	5.10	20,000,000



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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

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