

**VICTORY US 500 ENHANCED VOL WTD INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AFLAC INC		28,129.40	0.07%
AGCO CORP		16,821.76	0.04%
ABBOTT LABORATORIES		27,582.06	0.07%
ABBVIE INC.		25,194.51	0.06%
ADOBE INC		22,493.54	0.06%
AECOM		23,628.51	0.06%
ADVANCED MICRO DEVICES, INC.		16,289.13	0.04%
AGILENT TECHNOLOGIES, INC.		16,474.25	0.04%
AIRBNB INC-CLASS A		11,534.40	0.03%
AIR PRODUCTS AND CHEMICALS INC		23,662.87	0.06%
AKAMAI TECHNOLOGIES, INC.		25,433.21	0.06%
ALBEMARLE CORP.		11,377.59	0.03%
ALIGN TECHNOLOGY INC		11,316.48	0.03%
ALLIANT ENERGY CORP.		26,082.56	0.06%
ALLY FINANCIAL INC		11,020.08	0.03%
ALPHABET INC - CLASS A		20,947.50	0.05%
ALTRIA GROUP, INC.		26,364.60	0.07%
U-HAUL HOLDING CO		16,430.04	0.04%
AMEREN CORP.		26,052.73	0.06%
AMERICAN AIRLINES GROUP INC		14,567.28	0.04%
AMERICAN ELECTRIC POWER CO INC		24,081.20	0.06%
AMERICAN EXPRESS CO		19,336.20	0.05%
AMERICAN FINANCIAL GROUP, INC.		21,137.50	0.05%
AMERICAN INTERNATIONAL GROUP, INC.		20,944.56	0.05%
AMERICAN WATER WORKS CO., INC.		22,982.75	0.06%
AMERISOURCEBERGEN CORP.		35,214.69	0.09%
AMERIPRISE FINANCIAL INC		19,265.28	0.05%
AMETEK, INC.		29,785.92	0.07%
AMGEN INC		28,640.58	0.07%
AMPHENOL CORP. - CLASS A		24,975.30	0.06%
ANALOG DEVICES, INC.		19,481.00	0.05%
ANSYS INC		17,504.31	0.04%
ELEVANCE HEALTH INC		22,214.50	0.05%
APA CORP		10,011.81	0.02%
APPLE INC		24,634.19	0.06%
APPLIED MATERIALS INC		16,333.02	0.04%
ARAMARK		23,849.70	0.06%
ARCHER-DANIELS-MIDLAND CO.		20,174.52	0.05%
ARES MANAGEMENT CORP		18,499.20	0.05%
ARISTA NETWORKS INC		18,798.96	0.05%
ATMOS ENERGY CORPORATION		26,409.18	0.07%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AUTODESK, INC.		14,118.09	0.03%
AUTOMATIC DATA PROCESSING, INC.		23,737.32	0.06%
AUTOZONE, INC.		27,426.96	0.07%
AVANTOR INC		13,494.78	0.03%
AVERY DENNISON CORP.		18,554.40	0.05%
AVIS BUDGET GROUP INC.		10,518.82	0.03%
AXON ENTERPRISE INC		13,853.52	0.03%
BJ'S WHOLESALE CLUB HOLDINGS INC		19,281.06	0.05%
BALL CORP.		15,367.44	0.04%
BANK OF AMERICA CORP.		18,418.98	0.05%
BANK OF NEW YORK MELLON CORP.		20,256.60	0.05%
BATH & BODY WORKS INC		9,562.50	0.02%
BECTON DICKINSON AND CO.		30,625.16	0.08%
BENTLEY SYSTEMS INC		20,282.02	0.05%
WR BERKLEY CORP.		22,751.92	0.06%
BEST BUY CO INC		15,160.75	0.04%
BIOMARIN PHARMACEUTICAL INC		17,509.36	0.04%
BIOGEN INC		12,248.55	0.03%
BIO-TECHNE CORP		19,264.68	0.05%
BLACKROCK, INC.		17,278.50	0.04%
BLACKSTONE INC		13,015.80	0.03%
BOOKING HOLDINGS INC		18,902.31	0.05%
BOOZ ALLEN HAMILTON HOLDINGS		30,243.60	0.07%
BORGWARNER, INC.		17,754.33	0.04%
BOSTON SCIENTIFIC CORP.		32,399.91	0.08%
BRISTOL-MYERS SQUIBB CO		27,562.45	0.07%
BROADRIDGE FINANCIAL SOLUTIONS		25,175.76	0.06%
BROADCOM INC		27,757.76	0.07%
BROWN & BROWN, INC.		25,677.32	0.06%
BROWN-FORMAN CORP. - CLASS B		28,581.84	0.07%
BRUKER CORP		19,219.20	0.05%
BUILDERS FIRSTSOURCE INC		21,624.00	0.05%
BURLINGTON STORES INC		8,499.06	0.02%
CBOE GLOBAL MARKETS INC		29,672.15	0.07%
CBRE GROUP INC CL A		18,482.59	0.05%
CDW CORP OF DELAWARE		20,368.50	0.05%
CF INDUSTRIES HOLDINGS, INC.		11,384.88	0.03%
CH ROBINSON WORLDWIDE INC		19,341.75	0.05%
CIGNA GROUP/THE		25,534.60	0.06%
CME GROUP, INC.		29,090.53	0.07%
CMS ENERGY CORP.		25,850.00	0.06%

**VICTORY US 500 ENHANCED VOL WTD INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
CSX CORP.		26,734.40	0.07%
CVS HEALTH CORP		21,292.04	0.05%
COTERRA ENERCOTERRA ENERGY INC		14,876.40	0.04%
CADENCE DESIGN SYSTEMS, INC.		22,044.88	0.05%
CAMPBELL SOUP CO		26,420.38	0.07%
CAPITAL ONE FINANCIAL CORP.		14,655.58	0.04%
CARLISLE COMPANIES, INC.		18,470.16	0.05%
CARMAX INC.		14,145.30	0.03%
CARLYLE GROUP INC		13,482.90	0.03%
CARRIER GLOBAL CORP		21,325.59	0.05%
CATALENT INC		6,547.36	0.02%
CATERPILLAR INC		19,930.05	0.05%
CELANESE CORPORATION		14,590.80	0.04%
CENTENE CORP.		20,167.55	0.05%
CENTERPOINT ENERGY, INC.		27,371.85	0.07%
CHARLES RIVER LABORATORIES INTERNATIONAL, INC.		13,666.25	0.03%
CHARTER COMMUNICATIONS INC		14,694.80	0.04%
CHENIERE ENERGY INC		15,236.00	0.04%
CHESAPEAKE ENERGY CORP		13,723.52	0.03%
CHEVRON CORP		19,039.35	0.05%
CHIPOTLE MEXICAN GRILL, INC.		25,668.00	0.06%
CHURCH & DWIGHT CO INC		31,371.99	0.08%
CHURCHILL DOWNS INC		21,432.18	0.05%
CISCO SYSTEMS, INC.		27,629.16	0.07%
CINTAS CORP.		28,333.56	0.07%
CITIGROUP, INC.		18,047.68	0.04%
CITIZENS FINANCIAL GROUP INC		12,831.36	0.03%
CLEVELAND-CLIFFS INC		8,396.76	0.02%
CLOROX COMPANY		22,901.76	0.06%
COCA-COLA CO/THE		36,613.76	0.09%
COGNIZANT TECHNOLOGY SOLUTIONS CORP.		19,975.68	0.05%
COLGATE-PALMOLIVE CO		34,128.72	0.08%
COMCAST CORP		22,520.10	0.06%
COMERICA, INC.		11,564.28	0.03%
CONAGRA BRANDS, INC.		27,448.08	0.07%
CONOCOPHILLIPS		14,919.84	0.04%
CONSOLIDATED EDISON, INC.		28,385.60	0.07%
CONSTELLATION BRANDS, INC. - CLASS A		27,812.69	0.07%
COOPER COMPANIES INC		22,622.37	0.06%
COPART INC		28,822.36	0.07%
CORNING, INC.		22,565.76	0.06%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
CORTEVA INC		20,112.30	0.05%
COSTCO WHOLESALE CORP		25,842.24	0.06%
COSTAR GROUP INC		22,072.00	0.05%
COTY INC-CL A		14,256.40	0.04%
CROWN HOLDINGS, INC.		15,462.86	0.04%
CUMMINS INC		24,025.68	0.06%
DR HORTON, INC.		21,295.75	0.05%
DTE ENERGY CO.		26,734.86	0.07%
DANAHER CORP		18,720.00	0.05%
DARDEN RESTAURANTS, INC.		26,732.80	0.07%
DARLING INGREDIENTS INC		14,352.75	0.04%
DECKERS OUTDOOR CORP		20,051.08	0.05%
DEERE & CO		20,259.50	0.05%
DELL TECHNOLOGIES INC		21,860.44	0.05%
DELTA AIR LINES INC		20,252.04	0.05%
DEVON ENERGY CORP.		10,634.80	0.03%
DEXCOM, INC.		15,035.67	0.04%
DIAMONDBACK ENERGY INC		12,873.28	0.03%
DICK'S SPORTING GOODS INC		14,540.90	0.04%
WALT DISNEY CO/THE		15,266.88	0.04%
DISCOVER FINANCIAL SERVICES		17,994.90	0.04%
DOLLAR GENERAL CORP		21,222.50	0.05%
DOLLAR TREE, INC.		19,372.50	0.05%
DOMINION ENERGY, INC.		22,528.65	0.06%
DOMINO'S PIZZA, INC.		20,893.38	0.05%
DOVER CORP		21,704.55	0.05%
DOW INC		19,013.82	0.05%
DUKE ENERGY CORP.		26,563.04	0.07%
DUPONT DE NEMOURS INC		19,431.68	0.05%
DYNATRACE INC		15,029.24	0.04%
EOG RESOURCES INC		14,419.44	0.04%
EQT CORP.		13,737.42	0.03%
EAST WEST BANCORP, INC.		11,666.59	0.03%
EASTMAN CHEMICAL CO		16,492.84	0.04%
ECOLAB, INC.		21,656.04	0.05%
EDISON INTERNATIONAL		22,710.15	0.06%
EDWARDS LIFESCIENCES CORPORATION		19,431.98	0.05%
ELECTRONIC ARTS, INC.		30,349.80	0.07%
EMERSON ELECTRIC CO.		24,134.13	0.06%
ENPHASE ENERGY INC		8,206.52	0.02%
ENTEGRIS INC		13,298.40	0.03%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ENTERGY CORP.		22,687.21	0.06%
EPAM SYSTEMS INC		8,990.00	0.02%
EQUIFAX, INC.		18,588.70	0.05%
EQUITABLE HOLDINGS INC		16,431.80	0.04%
ERIE INDEMNITY COMPANY-CL A		20,160.96	0.05%
ESSENTIAL UTILITIES INC		22,628.97	0.06%
EVERGY INC		24,770.08	0.06%
EVERSOURCE ENERGY		23,119.92	0.06%
EXELON CORP.		23,710.68	0.06%
EXPEDIA GROUP INC.		12,908.02	0.03%
EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.		23,741.48	0.06%
EXXON MOBIL CORP		18,447.00	0.05%
FMC CORP.		19,198.56	0.05%
META PLATFORMS INC		16,644.84	0.04%
FACTSET RESEARCH SYSTEMS, INC.		21,234.45	0.05%
FAIR ISAAC CORP.		15,374.99	0.04%
FASTENAL CO		24,480.85	0.06%
FEDEX CORP.		17,353.00	0.04%
FIDELITY NATIONAL FINANCIAL		18,180.00	0.04%
FIFTH THIRD BANCORP		13,629.20	0.03%
FIRST CITIZENS BCSHS -CL A		38,503.50	0.10%
FISERV, INC.		23,716.20	0.06%
FIRSTENERGY CORP.		25,466.40	0.06%
FIVE BELOW		12,775.10	0.03%
FLEETCOR TECHNOLOGIES, INC.		22,346.12	0.06%
FLOOR & DECOR HOLDINGS INC		11,955.40	0.03%
FORTINET INC		16,403.03	0.04%
FORTIVE CORPORATION		25,795.65	0.06%
FOX CORP - CLASS A		19,754.00	0.05%
FRANKLIN RESOURCES, INC.		15,144.57	0.04%
FREEPORT-MCMORAN INC		11,720.00	0.03%
GE HEALTHCARE TECHNOLOGIES INC		15,841.80	0.04%
ARTHUR J GALLAGHER & CO.		31,398.51	0.08%
GARTNER INC		22,069.53	0.05%
GENERAL DYNAMICS CORP.		26,678.60	0.07%
GENERAL MILLS INC		27,458.60	0.07%
GENERAL MOTORS CO.		14,768.48	0.04%
GENUINE PARTS CO		27,415.26	0.07%
GILEAD SCIENCES, INC.		22,119.09	0.05%
GLOBAL PAYMENTS, INC.		14,679.48	0.04%
GLOBE LIFE INC		24,335.64	0.06%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GODADDY INC - CLASS A		19,684.06	0.05%
GOLDMAN SACHS GROUP INC/THE		20,642.56	0.05%
GRACO, INC.		30,308.85	0.07%
WW GRAINGER, INC.		23,657.70	0.06%
HF SINCLAIR CORP		12,936.90	0.03%
HCA HEALTHCARE INC		22,457.52	0.06%
HP INC		18,211.03	0.04%
HALLIBURTON CO.		11,513.51	0.03%
HARTFORD FINANCIAL SERVICES GROUP INC/THE		24,486.80	0.06%
HEICO CORP		24,771.60	0.06%
JACK HENRY & ASSOCIATES, INC.		24,430.18	0.06%
HERSHEY CO/THE		33,459.80	0.08%
HESS CORP.		14,002.85	0.03%
HEWLETT PACKARD ENTERPRISES CO		22,495.20	0.06%
HILTON WORLDWIDE HOLDINGS INC		20,231.45	0.05%
HOLOGIC, INC.		24,291.00	0.06%
HOME DEPOT INC/THE		22,366.08	0.06%
HONEYWELL INTERNATIONAL INC		29,050.00	0.07%
HORMEL FOODS CORP.		31,733.58	0.08%
HOWMET AEROSPACE INC		25,176.48	0.06%
HUBBELL INC		27,851.04	0.07%
HUMANA, INC.		21,909.37	0.05%
J.B. HUNT TRANSPORT SERVICES, INC.		19,913.30	0.05%
HUNTINGTON BANCSHARES INC/OH		14,596.12	0.04%
HYATT HOTELS CORP CLASS-A		17,874.48	0.04%
IDEX CORP		23,893.86	0.06%
IDEXX LABORATORIES INC		16,573.59	0.04%
ILLINOIS TOOL WORKS INC		25,266.16	0.06%
INCYTE PHARMACEUTICALS, INC.		20,667.00	0.05%
INGERSOLL-RAND INC		21,634.16	0.05%
INSULET CORP		14,417.00	0.04%
INTEL CORP		21,836.32	0.05%
INTERACTIVE BROKERS GROUP INC		19,770.66	0.05%
INTERCONTINENTAL EXCHANGE INC		27,365.36	0.07%
INTERNATIONAL BUSINESS MACHINES CORP		29,572.01	0.07%
INTERNATIONAL PAPER CO.		16,445.77	0.04%
INTERPUBLIC GROUP OF COS INC/THE		23,881.02	0.06%
INTUIT INC		16,494.84	0.04%
INTUITIVE SURGICAL, INC.		25,303.56	0.06%
IQVIA HOLDINGS INC		19,330.22	0.05%
JPMORGAN CHASE & CO		24,288.48	0.06%

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JABIL INC		24,608.04	0.06%
JACOBS SOLUTIONS INC		22,589.10	0.06%
JOHNSON & JOHNSON		41,711.04	0.10%
JUNIPER NETWORKS INC		23,748.14	0.06%
KLA CORP		18,915.78	0.05%
KELLOGG CO		31,610.60	0.08%
KEURIG DR PEPPER INC		29,862.85	0.07%
KEYCORP		9,166.08	0.02%
KEYSIGHT TECHNOLOGIES INC		19,759.10	0.05%
KIMBERLY-CLARK CORP		36,862.02	0.09%
KINDER MORGAN INC.		23,798.04	0.06%
KNIGHT-SWIFT TRANSPORTATION		19,612.68	0.05%
KRAFT HEINZ CO/THE		25,915.00	0.06%
KROGER CO/THE		24,910.00	0.06%
LKQ CORPORATION		23,599.35	0.06%
LPL FINANCIAL HOLDINGS INC		15,654.96	0.04%
L3HARRIS TECHNOLOGIES INC		20,751.62	0.05%
LABORATORY CORP. OF AMERICA HOLDINGS		22,685.02	0.06%
LAM RESEARCH CORP.		16,071.50	0.04%
LAMB WESTON HOLDING INC		29,542.15	0.07%
LATTICE SEMICONDUCTOR		13,545.87	0.03%
ESTEE LAUDER COS., INC. - CLASS A		13,353.84	0.03%
LEIDOS HOLDINGS INC		24,508.96	0.06%
LENNAR CORP. - CLASS A		21,428.01	0.05%
LENNOX INTERNATIONAL, INC.		22,172.76	0.05%
LIBERTY BROADBAND - CLASS C		13,778.92	0.03%
ELI LILLY & CO		36,580.44	0.09%
LINCOLN ELECTRIC HOLDINGS INC		29,397.24	0.07%
LIVE NATION ENTERTAINMENT INC		20,499.75	0.05%
LOCKHEED MARTIN CORP		25,781.28	0.06%
LOEWS CORP		27,017.90	0.07%
LOWE'S COS INC		21,215.80	0.05%
M&T BANK CORP		16,088.80	0.04%
MGM RESORTS INTERNATIONAL		14,274.00	0.04%
MSCI INC. COMMON		15,017.28	0.04%
MANHATTAN ASSOCIATES INC		19,788.12	0.05%
MARATHON OIL CORP.		11,671.14	0.03%
MARATHON PETROLEUM CORP.		15,507.80	0.04%
MARKETAXESS HOLDINGS INC		13,071.00	0.03%
MARSH & MCLENNAN COS.		30,845.12	0.08%
MARRIOTT INTERNATIONAL, INC. - CLASS A		21,491.73	0.05%

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MARTIN MARIETTA MATERIALS, INC.		26,316.33	0.06%
MASCO CORP.		18,361.60	0.05%
MASIMO CORP		14,480.40	0.04%
MASTERCARD, INC. - CLASS A		25,564.50	0.06%
MATCH GROUP INC		10,629.90	0.03%
MCCORMICK & CO., INC.		30,879.42	0.08%
MCDONALD'S CORP		39,390.12	0.10%
MCKESSON CORP.		35,039.42	0.09%
MERCK & CO., INC.		33,232.32	0.08%
METLIFE INC		21,142.22	0.05%
METTLER-TOLEDO INTERNATIONAL		17,051.32	0.04%
MICROSOFT CORP		24,518.88	0.06%
MICROCHIP TECHNOLOGY, INC.		16,305.38	0.04%
MICRON TECHNOLOGY, INC.		16,219.27	0.04%
MODERNA INC		8,869.50	0.02%
MOLINA HEALTHCARE INC		25,605.40	0.06%
MONDELEZ INTERNATIONAL INC		37,491.16	0.09%
FEDERATED HERMES TREASURY OBLIGATIONS	12/31/2099	30,039,244.69	74.19%
MONOLITHIC POWER SYSTEMS INC		12,965.52	0.03%
MONSTER BEVERAGE CORP		29,236.96	0.07%
MOODY'S CORP.		21,906.36	0.05%
MORGAN STANLEY		19,898.20	0.05%
MORNINGSTAR INC		16,862.02	0.04%
THE MOSAIC CO.		9,065.00	0.02%
MOTOROLA SOLUTIONS, INC.		26,101.92	0.06%
NVR INC		25,402.48	0.06%
NASDAQ INC		20,438.50	0.05%
NETAPP INC		24,753.60	0.06%
NETFLIX, INC.		16,298.13	0.04%
NEUROCRINE BIOSCIENCES INC		17,822.70	0.04%
NEWS CORP		21,391.50	0.05%
NEXTERA ENERGY, INC.		22,334.20	0.06%
NIKE, INC. - CLASS B		14,348.10	0.04%
NISOURCE, INC.		23,849.20	0.06%
NORDSON CORP.		23,080.74	0.06%
NORFOLK SOUTHERN CORP.		23,583.04	0.06%
NORTHERN TRUST CORP.		14,753.86	0.04%
NORTHROP GRUMMAN CORP		20,966.80	0.05%
GEN DIGITAL INC		19,162.15	0.05%
NUCOR CORP.		14,102.28	0.03%
NVIDIA CORP.		19,035.90	0.05%



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O'REILLY AUTOMOTIVE, INC.		33,435.50	0.08%
OCCIDENTAL PETROLEUM CORP.		14,347.20	0.04%
OLD DOMINION FREIGHT LINE, INC.		17,378.25	0.04%
OMNICOM GROUP INC.		25,690.50	0.06%
ON SEMICONDUCTOR CORP		13,619.52	0.03%
ONEOK, INC.		17,590.20	0.04%
ORACLE CORP.		29,772.50	0.07%
OTIS WORLDWIDE CORP		27,415.08	0.07%
OVINTIV INC		9,517.50	0.02%
OWENS CORNING INC		21,924.00	0.05%
PG&E CORP.		22,343.04	0.06%
PNC FINANCIAL SERVICES GROUP, INC.		16,751.35	0.04%
PPG INDUSTRIES, INC.		20,020.50	0.05%
PPL CORP.		25,772.04	0.06%
PTC INC.		22,198.80	0.05%
PACCAR, INC.		27,604.50	0.07%
PACKAGING CORP OF AMERICA		19,824.00	0.05%
PALO ALTO NETWORKS INC		19,929.78	0.05%
PARKER HANNIFIN CORP.		23,012.36	0.06%
PAYCHEX, INC.		23,940.18	0.06%
PAYCOM SOFTWARE INC		14,777.04	0.04%
PAYLOCITY HOLDING CORP		11,994.45	0.03%
PAYPAL HOLDINGS INC		12,078.13	0.03%
PENSKE AUTOMOTIVE GROUP, INC.		18,162.67	0.04%
PEPSICO, INC.		38,896.20	0.10%
PERFORMANCE FOOD GROUP CO		20,843.04	0.05%
REVVITY INC		16,868.18	0.04%
PFIZER, INC.		22,741.60	0.06%
PHILIP MORRIS INTERNATIONAL, INC.		29,090.76	0.07%
PHILLIPS 66		14,783.90	0.04%
PIONEER NATURAL RESOURCES CO.		15,952.86	0.04%
POOL CORPORATION		14,985.60	0.04%
T ROWE PRICE GROUP, INC.		14,338.56	0.04%
PRINCIPAL FINANCIAL GROUP, INC.		17,822.40	0.04%
PROCTER & GAMBLE CO.		34,596.72	0.09%
PROGRESSIVE CORP.		23,429.49	0.06%
PUBLIC SERVICE ENTERPRISE GROUP, INC.		25,169.22	0.06%
PULTEGROUP, INC.		21,983.44	0.05%
PURE STORAGE INC		24,117.10	0.06%
QORVO INC		14,386.23	0.04%
QUALCOMM, INC.		14,403.84	0.04%

**VICTORY US 500 ENHANCED VOL WTD INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
QUANTA SERVICES, INC.		21,805.95	0.05%
QUEST DIAGNOSTICS, INC.		27,549.76	0.07%
RPM INTERNATIONAL, INC.		20,368.71	0.05%
RAYMOND JAMES FINANCIAL INC.		20,546.46	0.05%
RAYTHEON TECHNOLOGIES		24,881.84	0.06%
REGAL REXNORD CORP		15,390.00	0.04%
REGENERON PHARMACEUTICALS INC		16,526.42	0.04%
REGIONS FINANCIAL CORP.		15,645.96	0.04%
REINSURANCE GROUP OF AMERICA, INC.		21,496.95	0.05%
RELIANCE STEEL & ALUMINUM COMPANY		23,085.15	0.06%
REPLIGEN CORP		8,346.14	0.02%
REPUBLIC SERVICES, INC.		36,148.12	0.09%
RESMED INC		23,598.00	0.06%
ROBERT HALF INTERNATIONAL, INC.		16,849.28	0.04%
ROCKET COS INC		12,328.96	0.03%
ROCKWELL AUTOMATION, INC.		20,755.35	0.05%
ROLLINS INC		27,111.39	0.07%
ROPER TECHNOLOGIES INC		28,848.00	0.07%
ROSS STORES, INC.		18,837.84	0.05%
RYAN SPECIALTY HOLDINGS INC		16,339.96	0.04%
S&P GLOBAL INC		25,656.96	0.06%
SSNC TECHNOLOGIES HLDGS INC		21,331.20	0.05%
SALESFORCE INC		18,802.14	0.05%
HENRY SCHEIN, INC.		25,546.50	0.06%
SCHLUMBERGER LTD		12,574.72	0.03%
THE CHARLES SCHWAB CORP.		15,076.88	0.04%
SEMPRA ENERGY		24,750.30	0.06%
SERVICE CORP INTERNATIONAL		21,185.52	0.05%
SERVICENOW INC		16,297.13	0.04%
SHERWIN-WILLIAMS CO.		20,445.04	0.05%
SKYWORKS SOLUTIONS INC		14,500.39	0.04%
AO SMITH CORP.		19,505.04	0.05%
JM SMUCKER CO.		35,883.81	0.09%
SNAP-ON, INC.		29,971.76	0.07%
SOUTHERN CO.		29,856.25	0.07%
SOUTHWEST AIRLINES CO.		19,770.66	0.05%
STANLEY BLACK & DECKER, INC.		15,087.31	0.04%
STARBUCKS CORP.		20,208.24	0.05%
STATE STREET CORP.		14,416.46	0.04%
STEEL DYNAMICS, INC.		12,744.81	0.03%
STRYKER CORP.		23,797.02	0.06%

**VICTORY US 500 ENHANCED VOL WTD INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
SYNOPSIS, INC.		21,770.50	0.05%
TD SYNEX CORP		18,706.00	0.05%
SYNCHRONY FINANCIAL		14,008.96	0.03%
SYSCO CORP.		25,599.00	0.06%
TJX COS., INC.		26,963.22	0.07%
T-MOBILE US INC		25,418.70	0.06%
TAPESTRY INC		15,365.20	0.04%
TARGET CORP.		13,058.10	0.03%
TARGA RESOURCES CORP		15,828.80	0.04%
TELEDYNE TECHNOLOGIES INC		20,966.61	0.05%
TELEFLEX, INC.		18,394.28	0.05%
TERADYNE, INC.		15,697.53	0.04%
TESLA INC		12,303.19	0.03%
TEXAS INSTRUMENTS, INC.		21,602.40	0.05%
TEXAS PACIFIC LAND CORP		9,215.50	0.02%
TEXTRON, INC.		19,477.44	0.05%
THE TRADE DESK INC - CLASS A		10,038.60	0.02%
THERMO FISHER SCIENTIFIC, INC.		20,348.25	0.05%
3M CO.		19,517.55	0.05%
TORO CO.		23,481.15	0.06%
TRACTOR SUPPLY CO.		19,899.00	0.05%
TRADEWEB MARKETS INC		21,297.28	0.05%
TRANSDIGM GROUP INC		23,248.42	0.06%
TRANSUNION		16,919.28	0.04%
TRAVELERS COMPANIES INC		25,875.34	0.06%
TRIMBLE INC.		15,670.24	0.04%
TRUIST FINANCIAL CORP		13,202.25	0.03%
TYLER TECHNOLOGIES INC		21,239.97	0.05%
TYSON FOODS, INC. - CLASS A		22,712.80	0.06%
US BANCORP		15,859.20	0.04%
ULTA BEAUTY INC		21,647.37	0.05%
UNION PACIFIC CORP.		22,098.96	0.05%
UNITED AIRLINES HOLDINGS INC		14,485.68	0.04%
UNITED PARCEL SERVICE, INC.		22,944.00	0.06%
UNITED RENTALS, INC.		15,142.58	0.04%
UNITED THERAPEUTICS CORP		20,971.25	0.05%
UNITEDHEALTH GROUP, INC.		26,435.20	0.07%
UNUM GROUP		20,415.60	0.05%
VF CORP.		10,098.61	0.02%
VAIL RESORTS INC		21,399.60	0.05%
VALERO ENERGY CORP.		12,199.20	0.03%

**VICTORY US 500 ENHANCED VOL WTD INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
VEEVA SYSTEMS INC		18,586.62	0.05%
VERISIGN, INC.		24,404.76	0.06%
VERIZON COMMUNICATIONS, INC.		25,921.43	0.06%
VERISK ANALYTICS INC		31,644.20	0.08%
VERTEX PHARMACEUTICALS INC.		24,985.61	0.06%
PARAMOUNT GLOBAL		8,750.50	0.02%
VIATRIS INC		16,067.80	0.04%
VISA INC. - CLASS A		27,785.16	0.07%
VULCAN MATERIALS CO.		28,180.00	0.07%
WEC ENERGY GROUP		26,030.80	0.06%
WABTEC CORP		23,798.39	0.06%
WALMART INC.		29,707.02	0.07%
WARNER MUSIC GROUP CORP		11,975.31	0.03%
WASTE MANAGEMENT, INC.		36,244.78	0.09%
WATERS CORP.		16,792.02	0.04%
WATSCO INC.		21,743.79	0.05%
WEBSTER FINANCIAL CORP		13,892.00	0.03%
WELLS FARGO & CO.		19,760.84	0.05%
WEST PHARMACEUTICAL SERVICES, INC.		16,446.21	0.04%
WESTLAKE CORP		15,770.04	0.04%
WILLIAMS COS., INC.		23,265.19	0.06%
WILLSCOT MOBILE MINI HOLD		18,064.62	0.04%
XCEL ENERGY, INC.		24,868.00	0.06%
XYLEM INC.		21,623.04	0.05%
YUM! BRANDS, INC.		33,390.55	0.08%
ZEBRA TECHNOLOGIES CORP		13,016.52	0.03%
ZIMMER BIOMET HOLDINGS INC		28,537.60	0.07%
ZOETIS INC		20,148.57	0.05%
ZOOMINFO TECHNOLOGIES INC - A		9,521.25	0.02%
ZOOM VIDEO COMMUNICATIONS INC		9,842.60	0.02%
S&P 500 EMINI FUTURE SEP23 9	9/18/2023	6,957.05	0.02%
ALLEGION PLC		20,883.48	0.05%
AON PLC		31,068.00	0.08%
ARCH CAPITAL GROUP LIMITED		23,952.00	0.06%
ACCENTURE PLC		23,760.66	0.06%
BUNGE LTD		19,058.70	0.05%
EATON CORP PLC		27,550.70	0.07%
EVEREST RE GROUP LTD.		18,802.30	0.05%
GENPACT LTD		22,279.01	0.06%
JOHNSON CONTROLS INTERNATIONAL PLC		22,349.92	0.06%
MEDTRONIC PLC		26,782.40	0.07%

VICTORY US 500 ENHANCED VOL WTD INDEX

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
APTIV PLC		11,536.17	0.03%
SEAGATE TECHNOLOGY HOLD		13,858.88	0.03%
TRANE TECHNOLOGIES PLC		22,186.16	0.05%
FUTURES COLLATERAL	4/1/2042	95,743.75	0.24%
CHUBB LIMITED		24,840.24	0.06%
GARMIN LTD		21,900.90	0.05%
TE CONNECTIVITY LTD.		22,145.28	0.05%
LYONDELLBASELL INDUSTRIES NV		18,090.51	0.04%
NXP SEMICONDUCTOR NV		17,397.80	0.04%
			<b>100.00%</b>

<sup>9</sup> Future/centrally cleared swap security holding where amount and percentage reflected as Traded Market Value (Base) and Traded Market Value (Base) % is based on the unrealized gain/loss as of the reporting period.

**Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation.** The Funds are distributed by Victory Capital Services, Inc. **Shares of the Fund may be subject to sales charges and other fees. Carefully consider a fund's investment objectives, risks, charges and expenses before investing. To obtain a prospectus or summary prospectus containing this and other important information, visit [www.vcm.com/prospectus](http://www.vcm.com/prospectus). Read it carefully before investing.**