

VICTORY FUND HOLDINGS

VICTORY SOPHUS EMERGING MARKETS SMALL CAP FUND

	MATURITY	TRADED MARKET	TRADED MARKET
SECURITY DESCRIPTION	DATE	VALUE (BASE)	VALUE (BASE) %

0.00%

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. Shares of the Fund may be subject to sales charges and other fees. Carefully consider a fund's investment objectives, risks, charges and expenses before investing. To obtain a prospectus or summary prospectus containing this and other important information, visit www.vcm.com/prospectus. Read it carefully before investing.