VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of June 30, 2026

VICTORY SHORT-TERM BOND FUND

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
001084AR3		AGCO CORP 5.45% 03/21/27	3,000,000.00	3,012,842.29
00108WAS9		AEP TEXAS 5.45% 05/15/29	3,500,000.00	3,568,327.10
00111LAC3		AFGE 2023- 7.51% 09/16/30	549,368.98	551,702.19
00138CBN7		COREBRIDG 4.8% 05/29/29	1,500,000.00	1,497,998.98
00179DAA4		AMSR 21- 1.953% 06/17/38	2,000,000.00	1,888,609.42
00179DAB2		AMSR 21- 2.153% 06/17/38	2,000,000.00	1,881,737.00
00179DAC0		AMSR 21- 2.352% 06/17/38	1,200,000.00	1,137,165.74
00193GAD3		ARIFL 2025 4.97% 03/15/34	900,000.00	901,291.16
00218KAE3		ARIFL 2024 5.38% 11/15/32	812,500.00	817,570.93
00218QAA8		AS MILEAG 5.021% 10/20/29	3,869,000.00	3,839,784.98
00287YED7		ABBVIE IN 3.775% 03/03/28	3,000,000.00	2,970,612.47
00774MAB1		AERCAP IE 3.65% 07/21/27	3,000,000.00	2,976,740.39
009088AB1		AIR CANAD 4.125% 06/15/29	932,013.24	914,045.93
009920AA7		ALA 2025-O VRN 06/15/2030	2,500,000.00	2,509,276.96
009920AC3		ALA 2025-O VRN 06/15/2030	2,000,000.00	2,005,768.69
010392GE2		ALABAMA P 4.3% 03/15/31	2,375,000.00	2,334,992.70
01627AAA6		ADC 2021 1.937% 08/15/46	5,500,000.00	5,481,143.53
01882YAF3		ALLIANT E 5.4% 06/06/27	2,000,000.00	2,013,845.35

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
01986QAG3		ALLCU 2025 4.71% 01/25/30	1,308,000.00	1,311,294.29
01986QAJ7		ALLCU 2025 4.99% 03/25/30	694,000.00	696,001.56
01986QAL2		ALLCU 2025 5.19% 07/25/30	785,000.00	786,590.83
01986QAN8		ALLCU 2025 5.68% 03/25/33	602,000.00	605,396.98
02005NBT6		ALLY FINA VRN 06/13/29	4,611,000.00	4,781,379.41
02007G4D2		ABCLN 2024 5.215% 9/15/32	1,038,876.48	1,042,823.90
02007G4E0		ABCLN 2024 5.41% 09/15/32	586,633.67	588,579.86
02007G5F6		ABCLN 25 4.844% 06/15/33	1,624,389.81	1,624,443.97
02007WAE8		ALLYA 2023 5.76% 01/15/29	2,000,000.00	2,022,869.43
02007WAG3		ALLYA 2023 6.74% 04/15/34	1,268,000.00	1,290,540.35
02008FAE4		ALLYA 2024 5.16% 10/15/29	1,263,000.00	1,272,200.27
02008FAF1		ALLYA 2024 5.41% 11/15/29	1,500,000.00	1,511,559.62
02008NAD9		ALLYA 2023 6.08% 01/17/34	1,546,030.41	1,553,599.81
02008NAE7		ALLYA 2023 7.33% 01/17/34	1,333,000.00	1,369,581.30
02009EAC0		ABCLN 2026 4.86% 03/15/34	1,854,418.22	1,851,335.07
02344AAF5		AMCOR 4.8% 03/17/28	2,000,000.00	2,006,129.82
02344AAJ7		AMCOR FLE 4.25% 03/08/29	2,000,000.00	1,980,890.92
02344BAA4		AMCOR GRO 5.45% 05/23/29	2,000,000.00	2,039,768.47
02377BAA4		AMERICAN 4.% 03/22/29	1,183,985.22	1,164,693.18
024747AF4		AMERIC 4% 01/15/28	1,500,000.00	1,474,353.03
024945AE7		ACAR 2024- 4.91% 08/12/31	2,500,000.00	2,504,737.33
024948AE1		ACAR 2025- 4.83% 01/13/31	1,000,000.00	998,168.58
02531FAE0		ACAR 2026- 4.55% 01/12/33	1,000,000.00	991,599.38
025676AN7		AMERICAN 5.75% 10/01/29	3,000,000.00	3,044,430.00
025816CH0		AMERICAN VRN 12/31/99	14,290,000.00	14,223,538.75
02582JKF6		AMXCA 2024 5.24% 04/15/31	2,000,000.00	2,045,385.96
02650VAF7		AHART 2025 5.04% 11/17/31	2,000,000.00	1,989,490.90
02665WFP1		AMERICAN 4.4% 10/05/26	2,000,000.00	1,999,985.92

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
02665WGD7		AMERICAN 4.55% 07/09/27	1,000,000.00	1,001,817.89
026944AE8		AHART 2024 5.32% 09/16/30	500,000.00	503,911.54
026944AF5		AHART 2024 5.63% 12/16/30	611,111.00	617,292.68
026944AG3		AHART 2024 6.34% 01/18/33	1,045,161.00	1,064,790.21
02771D2A1		AMERICAN 5.55% 01/28/30	1,705,000.00	1,730,626.15
02771D2D5		AMERICAN 4.625% 12/15/28	3,487,000.00	3,450,780.17
02771D2G8		AMERICAN 5.% 06/22/29	2,000,000.00	1,994,691.76
03076CAR7		AMERIPRIS 4.8% 06/15/31	3,800,000.00	3,799,216.83
03115AAA1		AMFAM HOL 2.805% 03/11/31	1,550,000.00	1,367,696.35
031162DV9		AMGEN INC 4.2% 02/19/31	2,000,000.00	1,960,858.65
03236XAC1		AXIS 2022- 5.65% 10/20/28	1,618,068.94	1,620,630.89
03236YAC9		AXIS 2023- 6.03% 12/20/29	750,000.00	756,565.84
03236YAD7		AXIS 2023- 6.36% 12/20/29	1,965,517.00	1,991,773.85
03236YAE5		AXIS 2023- 7.48% 07/22/30	500,000.00	511,905.60
03237CAC6		AXIS 2024- 5.37% 01/21/31	1,912,000.00	1,929,121.63
03237CAD4		AXIS 2024- 5.55% 01/21/31	2,722,000.00	2,742,481.79
03238BAC7		AXIS 2024- 5.2% 07/21/31	1,000,000.00	1,006,224.93
03238BAD5		AXIS 2024- 5.38% 07/21/31	1,000,000.00	1,004,616.21
03637AAC6		APARK 2025 4.6% 04/20/35	1,500,000.00	1,479,336.27
03637AAD4		APARK 2025 4.82% 04/20/35	1,000,000.00	986,899.97
03637AAE2		APARK 2025 5.33% 04/20/35	1,000,000.00	978,590.73
03637AAF9		APARK 2025 7.66% 04/20/35	1,375,000.00	1,389,310.31
03666HAC5		ANTARES H 3.95% 07/15/26	815,000.00	814,606.94
03666HAD3		ANTARES H 2.75% 01/15/27	1,700,000.00	1,674,483.99
03666HAH4		ANTARES H 6.35% 10/23/29	6,000,000.00	5,978,546.30
036752AY9		ELEVANCE 5.15% 06/15/29	2,000,000.00	2,028,280.27
03675WG19		ANTERO RESOURCES 7/1/26	11,000,000.00	10,998,658.00
03740MAB6		AON NORTH 5.15% 03/01/29	2,000,000.00	2,027,943.57

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
03743QAY4		APA CORP 7.75% 12/15/29	2,650,000.00	2,865,855.34
03769MAF3		APOLLO GL 4.6% 01/15/31	2,500,000.00	2,470,684.66
03770DAL7		APOLLO DE 5.7% 01/23/31	1,815,000.00	1,776,484.29
038336AB9		APTARGROU 4.75% 03/30/31	3,000,000.00	2,972,153.38
03939CAA1		ARCH CAPI 4.011% 12/15/26	1,911,000.00	1,908,449.65
04010LBA0		ARES CAPI 2.15% 07/15/26	3,700,000.00	3,693,972.25
04020EAG2		ARES STRA 5.7% 03/15/28	1,000,000.00	998,600.82
04033CAE6		ARIFL 2025 4.9% 01/17/34	1,625,000.00	1,613,841.51
04033HAC9		ARIFL 2024 5.26% 04/15/33	3,150,000.00	3,178,687.66
04033HAD7		ARIFL 2024 5.39% 04/15/33	550,000.00	556,072.48
04033HAE5		ARIFL 2024 5.55% 04/15/33	1,031,000.00	1,041,511.00
04052AEH5		AZ INDL D 4.507% 10/01/26	500,000.00	500,599.90
04052AEJ1		AZ INDL D 4.507% 10/01/27	500,000.00	501,302.83
04052AEK8		AZ INDL D 4.604% 10/01/28	500,000.00	501,884.77
04052AEL6		AZ INDL D 4.709% 10/01/29	500,000.00	503,581.50
04342JAA5		ASB BANK VRN 06/17/32	1,993,000.00	1,997,743.34
045054AF0		ASHTEAD 4.375% 8/15/27	5,381,000.00	5,360,879.31
045054AN3		ASHTEAD C 1.5% 08/12/26	2,784,000.00	2,769,749.91
04530DAE2		ASPEN INS 5.75% 07/01/30	5,512,000.00	5,653,208.36
04609QAG4		AMER MED 2.385% 10/01/26	4,275,000.00	4,252,983.75
04621XAK4		ASSURANT VRN 03/27/48	3,000,000.00	3,059,916.61
04685A4E8		ATHENE GL 4.95% 01/07/27	9,164,000.00	9,176,861.06
04685A4Y4		ATHENE GL 5.133% 06/01/29	2,000,000.00	2,003,391.28
049463AF9		ATLAS WAR 4.625% 11/15/28	6,000,000.00	5,918,640.00
049468AA9		ATLASSIAN 5.25% 05/15/29	4,000,000.00	4,007,042.93
049917AA5		AHPT 2025- VRN 08/15/2030	2,500,000.00	2,504,661.70
049917AC1		AHPT 2025- VRN 08/15/2030	2,276,596.00	2,263,938.85
05257TAA3		AUSTRALIA 6.25% 10/22/31	1,500,000.00	1,524,122.57

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
05329WAU6		AUTONATIO 4.45% 01/15/29	2,000,000.00	1,980,295.17
05330QAF9		DRVPNK 202 5.19% 12/10/30	1,895,000.00	1,906,859.87
05330QAG7		DRVPNK 202 5.63% 09/10/32	2,400,000.00	2,413,803.70
05330WAE9		DRVPNK 202 4.42% 06/11/31	1,000,000.00	988,218.06
05330WAF6		DRVPNK 202 4.56% 10/14/31	647,000.00	639,115.41
05330WAG4		DRVPNK 202 5.07% 01/11/34	1,000,000.00	988,273.21
05335FAC5		XCAP 2024- 5.49% 07/15/31	1,601,168.52	1,614,865.22
05335FAD3		XCAP 2024- 5.69% 07/15/31	614,286.00	624,400.94
05335FAE1		XCAP 2024- 6.01% 07/15/31	750,000.00	765,550.58
05335FAF8		XCAP 2024- 6.79% 07/15/31	3,000,000.00	3,089,585.59
05335JAC7		XCAP 2023- 6.05% 06/17/30	1,239,000.00	1,255,797.11
05335JAD5		XCAP 2023- 6.5% 11/15/30	1,200,000.00	1,223,547.75
05335JAE3		XCAP 2023- 7.27% 12/16/30	1,000,000.00	1,030,469.38
05335JAG8		XCAP 2023- 5.7% 02/15/30	2,743,794.16	2,756,221.69
05359AAG8		AVMT 2018- VRN 07/05/2040	2,000,000.00	1,944,949.05
05369AAA9		AVIATION 3.5% 11/01/27	1,091,000.00	1,072,989.65
05369MAA3		AVILEASE 5.5% 06/30/31	2,698,000.00	2,712,675.02
05377REK6		AESOP 2021 2.13% 08/20/27	333,333.34	332,510.90
05377RET7		AESOP 2021 2.35% 02/20/28	800,000.00	791,009.13
05377RGN8		AESOP 6.18% 10/20/27	356,666.67	357,532.09
05377RHD9		AESOP 2023 6.12% 04/20/28	2,000,000.00	2,015,196.03
05377RHE7		AESOP 2023 6.85% 04/20/28	1,000,000.00	1,009,938.53
05377RHR8		AESOP 2023 6.44% 08/21/28	1,000,000.00	1,014,244.30
05377RLU6		AESOP 2026 5.21% 04/20/31	1,000,000.00	997,096.03
05377RLV4		AESOP 2026 5.5% 04/20/31	1,250,000.00	1,250,419.48
05530QAP5		BAT INTER 4.448% 03/16/28	4,000,000.00	3,991,288.70
05530QAQ3		BAT INTER 5.931% 02/02/29	2,000,000.00	2,062,164.54
05565ECQ6		BMW US CA 4.6% 08/13/27	2,000,000.00	2,004,150.00

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
05593VAA1		BX 2025-RO VRN 03/15/2030	2,251,522.39	2,247,529.76
05618XAA8		BX 2025-CO VRN 09/15/2042	1,538,462.00	1,541,473.89
05619PAA4		BX 2025-VO VRN 12/15/2044	1,500,000.00	1,501,266.73
05619PAC0		BX 2025-VO VRN 12/15/2044	1,474,359.00	1,474,659.93
05625BAA7		BLP 2025-I VRN 03/15/2042	1,905,781.53	1,900,551.73
05634FG11		BACARDI-MARTINI BV 7/1/26	10,000,000.00	9,998,864.00
05634WAA0		BACARDI-M 5.55% 02/01/30	3,000,000.00	3,056,189.86
05969BAF0		BANCO SAN 5.621% 12/10/29	1,037,000.00	1,056,388.27
06055HAB9		BANK OF A VRN 12/31/2199	6,334,000.00	6,383,336.52
06406RBV8		BANK OF N VRN 03/14/30	2,000,000.00	2,017,469.76
0641598S8		BANK OF N VRN 10/27/82	4,250,000.00	4,420,225.40
06738ECT0		BARCLAYS VRN 09/10/28	2,000,000.00	2,003,550.22
06738ECX1		BARCLAYS VRN 02/25/29	2,000,000.00	2,010,821.82
06764MAB0		MMAF 2025- 5.12% 10/13/28	1,179,830.40	1,182,036.53
071813DC0		BAXTER IN 4.45% 02/15/29	1,458,000.00	1,439,960.54
072912AB4		BBVA MEXI 5.4% 06/03/31	2,411,000.00	2,413,466.25
073096AA7		BAYPORT P 4.743% 04/14/27	5,000,000.00	4,989,230.06
07336UAC7		BBVA MEXI 5.25% 09/10/29	2,300,000.00	2,313,325.39
07586PAA9		BECLE SAB 2.5% 10/14/31	1,100,000.00	943,591.82
09031WAC7		BIMBO BAK 6.05% 01/15/29	4,000,000.00	4,104,663.83
090572AR9		BIO-RAD L 3.3% 03/15/27	1,500,000.00	1,486,153.24
09182TCS4		BLACK BEL 6.% 02/01/29	2,000,000.00	2,069,171.75
092113AV1		BLACK HIL 5.95% 03/15/28	5,000,000.00	5,098,946.22
09261HAD9		BLACKSTON 2.625% 12/15/26	9,158,000.00	9,056,956.18
09261HCC9		BLACKSTON 5.95% 05/15/31	1,535,000.00	1,512,133.16
09261XAM4		BLACKSTON 5.25% 09/04/29	2,000,000.00	1,967,667.78
093662AH7		BLOCK FIN 3.875% 08/15/30	2,625,000.00	2,492,706.53
09531MAA8		BBEF 2023- 7.37% 11/15/30	135,720.06	136,196.75

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
09581CAB7		BLUE OWL 6.6% 09/15/29	2,350,000.00	2,364,575.52
09581CAD3		BLUE OWL 5.80% 03/15/30	2,000,000.00	1,948,665.89
095921AC6		OWLEF 2024 5.41% 03/15/30	851,000.00	855,569.03
095921AD4		OWLEF 2024 6.38% 01/15/31	903,000.00	912,144.14
095924AB2		BLUE OWL 6.1% 03/15/28	1,000,000.00	996,150.00
102104AA4		CLDCD 24 5.781% 11/22/49	4,500,000.00	4,482,268.08
10806EAD6		BLAST 2024 4.77% 08/15/30	1,714,000.00	1,716,817.85
108922AA3		BRIGHTSTA 5.75% 01/15/33	1,725,000.00	1,691,151.52
11043XAB9		BRITISH A 3.35% 12/15/30	1,338,768.79	1,293,394.36
11271LAE2		BROOKFIELD 4.35% 4/15/30	2,000,000.00	1,964,278.45
113004AB1		BROOKFIEL 4.653% 11/15/30	3,474,000.00	3,428,504.10
115236AH4		BROWN & B 4.6% 12/23/26	500,000.00	500,109.39
115236AJ0		BROWN & B 4.7% 06/23/28	1,636,000.00	1,635,446.62
12116LAA7		BURFORD C 6.25% 04/15/28	2,000,000.00	1,979,704.03
123915AA8		BX 2026-CL VRN 05/15/2031	1,375,000.00	1,376,506.45
12433GAA4		BX 2025-GW VRN 07/15/2042	3,000,000.00	2,995,911.90
12433LAA3		BX 2026-CS VRN 02/15/2042	1,390,000.00	1,392,722.14
12433LAC9		BX 2026-CS VRN 02/15/2042	1,210,000.00	1,216,890.72
12433NAA9		BX 2026-XL VRN 03/15/2043	904,191.41	903,722.74
124857AR4		PARAMOUNT 2.9% 01/15/27	5,000,000.00	4,946,569.49
12505BAJ9		CBRE SERV 4.8% 06/15/30	2,000,000.00	1,998,222.76
12510HAK6		CAUTO 2021 1.44% 08/15/51	2,757,925.21	2,747,343.58
12510HAS9		CAUTO 2023 5.75% 09/15/53	2,801,250.01	2,808,075.76
12510HAV2		CAUTO 2024 4.9% 05/15/54	655,958.42	651,360.28
12510HAZ3		CAUTO 2024 4.4% 10/15/54	1,772,130.18	1,706,107.28
12511QAD1		CCG 2023-2 6.45% 04/14/32	3,250,000.00	3,307,892.97
12511QAE9		CCG 2023-2 7.18% 04/14/32	1,300,000.00	1,331,106.85
12512XAC7		CCG 2023-1 5.99% 09/16/30	2,010,000.00	2,016,718.42

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
12512XAD5		CCG 2023-1 6.28% 09/16/30	3,555,556.00	3,569,222.67
12513GBG3		CDW LLC / 2.67% 12/01/26	3,703,000.00	3,676,091.23
12515PAD9		CCG 2024-1 5.22% 03/15/32	2,000,000.00	2,012,407.28
12515XAE0		CCG 2025-1 5.28% 10/14/32	1,087,000.00	1,084,944.27
12516XAE9		CCG 2025-2 5.08% 08/15/34	1,221,000.00	1,202,084.02
12530MAA3		SORT 2020- 1.69% 07/15/60	311,960.56	257,728.56
12530MAE5		SORT 2021- 1.53% 03/15/61	2,752,613.10	2,167,439.21
12532HAM6		CGI INC 4.95% 03/14/30	2,888,000.00	2,875,501.85
125491AT7		CI FINANC 7.5% 05/30/29	947,000.00	992,020.11
125523CX6		CIGNA GRO 4.5% 09/15/30	2,000,000.00	1,988,334.33
125896BU3		CMS ENERG VRN 06/01/50	2,843,000.00	2,783,621.87
12592BAS3		CNH INDUS 5.1% 04/20/29	2,000,000.00	2,017,135.03
12624QAS2		COMM 12-CR4 VRN 10/15/45	10,719,400.55	113,381.60
12636YAH5		CRH AMERI 4.4% 02/09/31	2,000,000.00	1,969,476.27
12642SAA5		CRSNT 2026 VRN 02/15/2031	2,000,000.00	1,998,263.61
13034A5N6		CA INFRA 5.712% 07/01/30	2,780,000.00	2,788,489.40
13034A5P1		CA INFRA 5.762% 07/01/31	2,560,000.00	2,568,853.52
13048V4Q8		CA MUNI F 4.51% 05/15/30	1,290,000.00	1,266,529.98
134429BM0		CAMPBELL 5.2% 03/19/27	2,000,000.00	2,009,986.98
136055AA8		CANADIAN 7.262% 04/10/32	574,998.00	602,882.57
13607PH98		CANADIAN VRN 03/30/29	2,500,000.00	2,511,012.51
13607PHT4		CANADIAN VRN 09/11/27	3,000,000.00	2,999,535.34
13607QFD9		CANADIAN VRN 09/08/28	1,000,000.00	996,800.60
136385BD2		CANADIAN 5.% 12/15/29	4,750,000.00	4,797,442.54
14040HCF0		CAPITAL O VRN 12/31/99	4,500,000.00	4,483,507.68
14040HCX1		CAPITAL O VRN 02/01/29	2,000,000.00	2,025,654.31
14040HCZ6		CAPITAL O VRN 06/08/29	1,000,000.00	1,028,648.37
14077AAB2		CPTRS 2024 5.58% 07/20/32	1,504,468.45	1,519,722.76

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
14077FAB1		CPTRS 2026 4.44% 09/20/33	1,000,000.00	997,287.13
14077FAC9		CPTRS 2026 4.95% 09/20/33	1,000,000.00	991,974.35
14161GCL2		CARD2 2024 5.84% 07/16/29	1,890,000.00	1,890,505.17
14290DAG6		CARMX 2024 5.36% 08/15/31	1,480,000.00	1,481,085.02
142921AG0		CARMX 2023 5.57% 11/15/28	1,000,000.00	1,008,014.56
142929AB4		CMXS 2026- 4.03% 12/17/29	4,000,000.00	3,986,959.20
14318WAG2		CARMX 2024 5.47% 08/15/29	1,000,000.00	1,010,065.20
14318XAG0		CARMX 2023 7.16% 04/15/30	1,000,000.00	1,023,620.83
14319BAG7		CARMX 2023 6.44% 12/16/30	1,000,000.00	1,013,591.85
14319EAJ5		CARMX 2024 6.42% 10/15/30	3,000,000.00	3,053,232.44
14319FAE3		CMXS 2024- 5.35% 01/15/30	1,500,000.00	1,511,435.81
14319GAH4		CARMX 2024 5.67% 01/15/31	1,238,000.00	1,246,239.75
143658CB6		CARNIVAL 5.125% 05/01/29	1,500,000.00	1,497,797.61
14686KAB3		CRVNA 2021 0.97% 03/10/28	106,606.30	105,957.65
14686KAC1		CRVNA 2021 0.75% 03/10/28	95,216.85	93,903.97
14686KAD9		CRVNA 2021 1.07% 03/10/28	93,446.90	91,983.57
14686KAE7		CRVNA 2021 1.27% 03/10/28	167,068.33	164,492.48
14687DAA0		CRVNA 2021 0.7% 01/10/28	18,129.89	18,093.45
14687DAB8		CRVNA 2021 1.09% 01/10/28	120,866.12	120,488.16
14687DAC6		CRVNA 2021 1.3% 01/10/28	92,259.55	91,994.50
14687DAD4		CRVNA 2021 1.5% 01/10/28	107,265.87	106,972.60
14687GAB1		CRVNA 2021 1.11% 06/12/28	664,642.53	656,358.25
14687GAC9		CRVNA 2021 0.66% 06/12/28	184,510.33	180,675.24
14687GAD7		CRVNA 2021 1.02% 06/12/28	93,446.95	91,558.25
14988KAD4		CCG 2026-1 5.17% 01/17/34	784,000.00	782,568.85
15135BAT8		CENTE 4.625% 12/15/29 WI	2,500,000.00	2,435,093.47
15189TBG1		CENTERPOI 5.4% 06/01/29	1,858,000.00	1,897,260.78
15202GAA6		CENTERPOI 3.899% 12/15/31	5,000,000.00	4,919,241.15

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
159864AE7		CHARLES R 4.25% 05/01/28	4,000,000.00	3,922,673.99
161175CQ5		CHARTER C 6.1% 06/01/29	2,000,000.00	2,048,368.86
16144BAE8		CHAOT 2024 5.16% 11/26/29	643,000.00	648,689.25
16144BAF5		CHAOT 2024 5.36% 01/25/30	2,000,000.00	2,022,139.49
16144BAG3		CHAOT 2024 5.87% 06/25/31	2,340,000.00	2,386,510.37
16144CAG1		CHAOT 2024 6.15% 08/25/31	4,028,000.00	4,131,793.52
16144KAG3		CHAOT 2023 6.85% 06/25/31	5,000,000.00	5,181,069.94
16144LAG1		CHAOT 2024 5.87% 09/25/31	2,750,000.00	2,805,526.66
16144QAF2		CHAOT 2024 4.62% 08/26/30	500,000.00	497,851.24
16144QAG0		CHAOT 2024 4.97% 01/26/32	713,000.00	712,404.79
16144YAG3		CHAOT 2024 5.79% 11/25/31	700,000.00	713,061.67
16517BAE7		CFIV 2026- 4.85% 02/15/35	378,000.00	377,223.55
165183CZ5		CFII 2023- 6.16% 10/15/35	79,371.16	79,638.61
165183DB7		CFII 2023- 5.97% 10/15/35	1,582,000.00	1,586,933.51
165183DC5		CFII 2023- 6.15% 10/15/35	2,294,000.00	2,301,797.38
165183DG6		CFII 24-1 5.6% 5/15/36	1,800,000.00	1,808,295.89
166754AX9		CHEVRON P 4.75% 05/15/30	3,000,000.00	2,988,951.67
1674862D0		CHICAGO-A 5.879% 01/01/31	1,130,000.00	1,138,305.16
17287HAE0		CITADEL F 4.75% 02/14/29	2,000,000.00	1,968,681.49
17295FAE4		CITZN 2023 5.74% 10/15/30	3,000,000.00	3,025,562.91
172967KM2		CITIGROUP VRN 12/31/99	12,643,000.00	12,645,591.74
17302XAN6		CITGO PET 8.375% 01/15/29	2,000,000.00	2,056,654.27
173080201		CITIGROUP CAPITAL XIII	200,000.00	5,750,000.00
17331KAE9		CITZN 2023 5.78% 10/15/30	3,000,000.00	3,018,833.21
17331QAE6		CITZN 2024 5.03% 10/15/30	2,000,000.00	2,011,648.01
174610BD6		CITIZENS VRN 12/31/2199	4,900,000.00	4,863,903.41
18271JAC6		CLARUS 202 4.79% 08/20/32	1,170,000.00	1,167,883.30
18271JAD4		CLARUS 202 5.01% 08/20/32	585,000.00	584,226.25

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
18271RAE4		CLARUS 202 5.91% 11/20/34	2,500,000.00	2,520,731.34
184917AA0		CLEARINGH 7.% 10/15/30	1,845,000.00	1,983,264.23
18977W2D1		CNO GLOBA 5.875% 06/04/27	2,500,000.00	2,528,360.11
18977W2F6		CNO GLOBA 4.95% 09/09/29	1,953,000.00	1,951,455.33
18977W2G4		CNO GLOBA 4.875% 12/10/27	2,000,000.00	2,001,556.67
18977W2H2		CNO GLOBA 4.375% 09/08/28	1,000,000.00	988,992.03
18977W2J8		CNO GLOBA 4.7% 12/11/30	1,750,000.00	1,720,987.48
19075QAC6		COBANK AC VRN 12/31/2199	7,688,000.00	7,688,129.30
191098AM4		COCA-COLA 5.25% 06/01/29	2,000,000.00	2,037,052.55
19648FRX4		COLORADO 2.8% 12/01/26	275,000.00	272,634.31
19737TAN6		CECLO 5.196% 07/20/34	1,000,000.00	990,200.00
19828AAA5		COLUMBIA 6.055% 08/15/26	53,000.00	53,031.27
19828AAB3		COLUMBIA 6.042% 08/15/28	2,000,000.00	2,050,939.90
19951AAT3		COLUMBUS 5.375% 09/01/28	1,410,000.00	1,415,950.37
20268JAY9		COMMON 4.352% 09/01/30	4,000,000.00	3,914,224.84
210385AG5		CONSTELLA 4.625% 02/01/29	1,500,000.00	1,491,538.75
21871XAP4		COREBRIDG VRN 12/15/52	3,007,000.00	3,047,605.78
219350AR6		CORNING I 7.25% 08/15/36	2,650,000.00	2,660,513.37
22004UAE3		COART 2026 4.59% 01/15/31	1,112,000.00	1,100,271.85
22004UAF0		COART 2026 4.84% 04/15/31	927,000.00	917,062.39
22004UAG8		COART 2026 5.48% 07/15/34	651,000.00	644,958.80
222070AG9		COTY INC/ 4.75% 01/15/29	4,500,000.00	4,369,294.79
22207AAC6		COTY INC/ 5.6% 01/15/31	1,111,000.00	1,081,444.61
224927AE3		CAALT 2023 7.71% 07/15/33	96,641.30	97,330.56
224936AC8		CAALT 2023 7.09% 10/17/33	1,895,000.00	1,905,199.83
224936AE4		CAALT 2023 7.62% 12/15/33	4,886,000.00	4,972,985.97
224940AC0		CAALT 2025 4.87% 01/15/36	829,000.00	816,770.04
224940AE6		CAALT 2025 5.38% 03/17/36	1,000,000.00	988,339.05

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
22535PAC6		CAALT 2023 7.3% 04/17/34	1,000,000.00	1,019,545.45
22535XAE5		CAALT 2026 5.28% 08/15/36	1,000,000.00	992,032.02
22536KAE2		CAALT 2025 5.71% 07/16/35	1,000,000.00	998,566.05
22536VAE8		CAALT 2024 6.7% 10/16/34	1,000,000.00	1,018,083.14
22537EAE5		CAALT 2023 7.15% 09/15/33	4,000,000.00	4,031,779.32
225401AC2		CREDIT 4.282% 01/09/28	6,000,000.00	5,974,077.48
22767VAC2		XROAD 2025 5.2% 02/20/32	455,000.00	455,144.89
227927AB6		XROAD 2024 5.9% 08/20/30	600,269.58	603,830.91
227927AC4		XROAD 2024 5.94% 08/20/30	2,518,000.00	2,541,857.65
227927AD2		XROAD 2024 6.52% 08/20/30	1,500,000.00	1,528,815.20
22966RAE6		CUBESMART 4.375% 02/15/29	4,033,000.00	4,000,257.65
229899AB5		CULLEN/FR 4.5% 03/17/27	6,090,000.00	6,076,536.08
23284BAG9		CYRUS 24-2 4.5% 5/20/49	2,790,000.00	2,696,886.95
23284BAJ3		CYRUS 2025 5.91% 02/20/50	2,693,878.00	2,703,181.04
23292HAC5		DLLAA 2023 5.99% 02/22/28	906,128.84	911,363.12
232989AC7		DLLMT 2023 5.34% 03/22/27	153,529.14	153,691.31
232989AD5		DLLMT 2023 5.35% 03/20/31	1,142,857.00	1,147,241.13
23307KAA5		DBWF 2024- VRN 04/15/2034	2,000,000.00	1,999,375.63
233249AC5		DLLAA 2025 4.95% 09/20/29	2,086,957.00	2,099,081.62
233331BJ5		DTE ENERG 4.875% 06/01/28	2,000,000.00	2,008,976.72
233331BM8		DTE ENERG 4.95% 07/01/27	3,000,000.00	3,014,602.89
23345AAG8		DTAOT 2022 5.46% 03/15/28	852,297.94	853,919.71
23346MAC0		DLLAD 2024 5.3% 07/20/29	1,000,000.00	1,009,048.09
23346MAD8		DLLAD 2024 5.38% 09/22/31	1,289,796.00	1,314,430.25
23347AAG6		DLLMT 2024 4.98% 04/20/32	1,406,250.00	1,416,561.30
233853AV2		DAIMLER T 5.% 01/15/27	2,000,000.00	2,005,844.79
233853AY6		DAIMLER T 5.125% 09/25/27	2,000,000.00	2,014,494.18
233853BG4		DAIMLE 4.3% 08/12/27	2,000,000.00	1,995,990.39

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
240019BX6		DAYTON PO 4.55% 08/15/30	1,000,000.00	984,650.00
246921AL4		DEFT 2026- 5.19% 11/22/32	874,000.00	868,762.07
24702GAJ4		DEFT 2024- 5.73% 03/22/30	1,350,000.00	1,357,421.34
24702GAL9		DEFT 2024- 6.12% 09/23/30	1,464,000.00	1,474,672.63
24703DBR1		DELL INTE 4.15% 02/15/29	1,000,000.00	988,099.94
24703DBV2		DELL INTE 4.75% 07/15/31	2,000,000.00	1,988,120.00
24703TAL0		DELL INTE 4.75% 04/01/28	2,500,000.00	2,507,499.95
24703UAL7		DEFT 2025- 5.64% 08/22/31	629,000.00	634,648.60
24703VAL5		DEFT 2025- 4.83% 03/22/32	2,000,000.00	1,984,774.34
24704EAJ7		DEFT 2024- 4.99% 08/22/30	1,000,000.00	1,002,974.58
24704EAL2		DEFT 2024- 5.29% 02/24/31	1,118,000.00	1,123,341.81
247361ZV3		DELTA AIR 2.00% 12/10/29	3,240,055.01	3,130,542.19
24906PAA7		DENTSPLY 3.25% 6/1/2030	1,681,000.00	1,553,313.76
25179MBD4		DEVON 5.25% 10/15/27 WI	13,330,000.00	13,334,071.99
252153AD3		DEXT 2025- 4.66% 04/15/36	585,000.00	577,365.12
252154AD1		DEXT 2025- 4.98% 08/15/35	1,000,000.00	996,270.12
252154AE9		DEXT 2025- 5.39% 08/15/35	1,000,000.00	1,002,371.06
252154AF6		DEXT 2025- 5.65% 02/15/36	2,000,000.00	2,003,412.58
25216BAB8		DEXT 2023- 5.99% 03/15/32	48,408.66	48,484.51
25216BAC6		DEXT 2023- 6.55% 03/15/32	5,430,000.00	5,469,156.83
25216BAE2		DEXT 2023- 8.82% 03/15/33	600,000.00	616,018.42
25216CAC4		DEXT 2023- 6.41% 05/15/34	2,797,218.21	2,811,272.28
25216CAE0		DEXT 2023- 8.3% 05/15/34	1,666,000.00	1,737,505.05
25245BAC1		DIAGEO IN 5.125% 08/15/30	1,091,000.00	1,108,374.68
25265LAA8		DNFRA 21-1 1.76% 04/15/49	3,333,000.00	3,280,033.23
25265LAC4		DNFRA 21 2.355% 04/15/49	3,000,000.00	2,958,713.43
25267TAQ4		SHINE 21 2.701% 11/20/51	3,273,000.00	3,169,147.06
25472YAB7		DISCOVERY HOLDINGS INC	2,000,000.00	1,999,820.00

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
254948AN2		DISCOV 3.755% 03/15/27	948,000.00	941,537.11
25746UDM8		DOMINION VRN 12/31/2199	6,970,000.00	6,933,663.12
26442CBR4		DUKE ENER 4.65% 06/15/31	3,740,000.00	3,736,878.66
27034RAC7		PERMIAN R 9.875% 07/15/31	1,000,000.00	1,051,284.05
278642BD4		EBAY INC 4.25% 03/06/29	2,000,000.00	1,976,097.12
27943UAN6		EDELMAN FINANCIAL CENTER	1,250,000.00	1,252,537.50
286181AK8		ELEMENT F 6.319% 12/04/28	1,000,000.00	1,034,165.68
286181AM4		ELEMENT F 5.643% 03/13/27	3,500,000.00	3,523,803.67
286181AT9		ELEMENT F 4.8% 05/29/29	2,000,000.00	1,994,558.53
29249EAA7		ENACT HOL 6.25% 05/28/29	5,150,000.00	5,302,687.81
29250NBC8		ENBRIDGE VRN 7/15/80	2,400,000.00	2,411,915.47
29250NCB9		ENBRIDGE 5.3% 04/05/29	2,000,000.00	2,032,521.93
29273VAM2		ENERGY VRN 12/31/2199	2,300,000.00	2,376,167.36
29273VAN0		ENERGY TR VRN 12/31/99	6,271,000.00	6,281,329.67
293601AG5		ENT 2023-1 6.26% 11/15/29	2,250,000.00	2,278,193.98
293601AJ9		ENT 2023-1 6.45% 01/15/30	2,445,000.00	2,497,551.02
293601AL4		ENT 2023-1 6.77% 04/15/30	1,310,400.00	1,344,692.25
29360AAB6		ENSTAR FI VRN 01/15/42	10,258,000.00	10,235,464.65
29366NAA4		ENTERGY T 3.051% 12/15/28	320,633.84	314,939.38
29374FAC7		EFF 2022-3 4.29% 07/20/29	221,406.85	221,429.84
29374GAC5		EFF 2022-4 5.65% 10/22/29	1,620,760.16	1,622,134.08
29374LAC4		EFF 2023-3 6.41% 06/20/30	4,000,000.00	4,082,327.81
29374MAC2		EFF 24 4.56% 11/20/28	2,000,000.00	2,002,978.80
29375CAC3		EFF 2023-1 5.42% 10/22/29	1,318,379.75	1,322,457.26
29375NAB1		EFF 2023-2 5.56% 04/22/30	74,167.52	74,324.20
29375PAC4		EFF 2024-1 5.16% 09/20/30	2,000,000.00	2,016,707.35
29375RAD8		EFF 2024-2 5.69% 12/20/30	2,528,000.00	2,571,880.07
29390HAC3		EFF 2025-1 4.82% 02/20/29	286,000.00	287,042.49

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
29669JAA7		ESSENT GR 6.25% 07/01/29	6,319,000.00	6,517,459.31
29670GAJ1		ESSENTIAL 4.8% 08/15/27	2,500,000.00	2,506,297.25
29717PAY3		ESSEX POR 1.7% 03/01/28	1,149,000.00	1,097,866.27
30023JCS5		EVGRN 2024 5.25% 10/16/28	789,000.00	790,665.04
30023JCT3		EVGRN 2024 5.64% 10/16/28	903,000.00	903,819.89
30023JCX4		EVGRN 2025 5.24% 05/15/29	1,774,000.00	1,781,847.53
30023JCY2		EVGRN 2025 5.53% 05/15/29	1,111,000.00	1,111,736.15
30023JDB1		EVGRN 2025 4.54% 10/15/29	1,250,000.00	1,234,967.88
30161NBR1		EXELON CO 5.125% 03/15/31	3,290,000.00	3,331,852.52
30167AAE3		EART 2026- 4.92% 10/15/32	1,000,000.00	998,621.02
30167MAE7		EART 2025- 5.09% 05/15/31	1,000,000.00	1,005,261.19
301868AB1		ESART 2026 4.37% 10/15/29	3,000,000.00	2,998,271.07
30225VAP2		EXTRA SPA 2.2% 10/15/30	5,000,000.00	4,486,582.78
30225VAQ0		EXTRA SPA 2.4% 10/15/31	2,300,000.00	2,030,548.68
30225VAW7		EXTRA SPA 4.9% 02/01/32	1,000,000.00	995,814.31
30303MAF9		META PLAT 4.55% 05/15/31	4,500,000.00	4,475,790.19
303075AA3		FACTSET R 2.9% 03/01/27	1,713,000.00	1,691,073.12
30321L2C5		F&G GLOBA 2.% 09/20/28	4,500,000.00	4,190,295.08
30322DAC3		FRTKL 21 1.721% 09/17/38	1,500,000.00	1,488,798.06
30336CAG0		FCCU 2024- 5.46% 04/15/30	2,828,000.00	2,860,622.25
30336CAJ4		FCCU 2024- 5.71% 07/15/30	1,713,000.00	1,737,199.93
30336CAL9		FCCU 2024- 6% 10/15/30	551,020.00	559,393.76
30336CAN5		FCCU 2024- 6.78% 07/15/32	851,667.00	873,093.75
30343XAF7		FCCU 2026- 4.69% 10/15/32	1,638,000.00	1,604,611.68
30343XAG5		FCCU 2026- 5.18% 02/15/35	500,000.00	488,665.39
3128NCGY4		FH 1G0215 VRN 4/1/35	78,516.70	79,359.45
3132D6FA3		FR SB8261 5.5% 10/1/38	957,569.80	974,438.72
3136A8DT4		FNR 104 1.25% 09/25/27	16,948.08	16,763.37

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
3136BK6X5		FNA 22-M 2.399% 11/25/31	1,000,000.00	905,386.63
3136BPNA5		FNR 22-8 5.5% 7/25/47	965,699.06	971,895.18
3136BSEM3		FNR 24-33 5.00% 3/25/48	1,215,091.33	1,219,740.05
3136BWGJ9		FNR 25-4 5.00% 10/25/50	1,599,330.53	1,599,608.86
3136BWJ23		FNR 25-6 4.5% 9/25/51	1,711,143.96	1,694,631.30
3136BWSX5		FNR 2025-5 4.5% 04/25/53	4,745,217.61	4,690,179.54
3136BYU42		FNR 2026-1 4.5% 01/25/51	1,336,900.74	1,313,389.09
313747BC0		FEDERAL R 5.375% 05/01/28	4,000,000.00	4,053,193.35
3137GCBT9		FHR 5664 J 5% 11/25/53	1,472,650.17	1,469,356.00
3137H9DC0		FHR 5270 5.5% 1/25/49	1,844,215.48	1,862,734.87
3137HFNP6		FHR 5450 4.5% 6/25/51	2,666,536.06	2,646,707.63
3137HHSN2		FHR 5478 5.5% 3/25/51	2,874,719.72	2,891,324.25
3137HP3P6		FHR 5611 L 4.5% 08/25/49	2,992,458.15	2,943,245.44
3137HQMR9		FHR 5639 4.5% 2/25/49	937,575.81	920,110.39
3138EAL62		FN AK5748# 2.50% 4/1/27	84,333.11	83,562.42
3138LQPP3		FN AO0429# 2.50% 8/1/27	247,031.42	243,791.92
3140W2FB2		FN FA1961# 1.50% 3/1/37	2,594,898.71	2,319,342.96
31418AFA1		FN MA1060# 2.50% 5/1/27	197,266.32	195,469.33
31418AHW1		FN MA1144# 2.50% 8/1/27	136,199.54	134,634.03
31418FRF6		FN MA5885 4.50% 11/01/40	2,282,677.55	2,255,709.66
31424YAD0		FCCU 2025- 5.18% 05/15/31	2,000,000.00	2,019,065.22
31424YAE8		FCCU 2025- 5.36% 09/15/31	647,000.00	652,778.39
31424YAF5		FCCU 2025- 5.61% 12/15/31	683,000.00	689,698.91
314352AA3		FEDEX FRE 4.3% 03/15/29	2,000,000.00	1,972,365.82
314382AA0		FELLS POI 3.046% 01/31/27	5,250,000.00	5,204,287.73
31488VAB3		FERGUSON 4.35% 03/15/31	1,500,000.00	1,472,998.85
31620MCD6		FIDELITY 4.55% 03/10/29	2,250,000.00	2,232,697.50
316773DN7		FIFTH THI VRN 04/29/32	1,000,000.00	982,908.18

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
31959XAA1		FIRST CIT VRN 12/31/99	3,415,000.00	3,414,570.65
320517AE5		FIRST HOR VRN 03/07/31	3,000,000.00	3,037,157.16
32059WAL6		FIAOT 2025 5.22% 12/15/33	2,222,000.00	2,199,814.95
320808AD0		1ST MARYLAND VRN 01/15/27	6,650,000.00	6,596,417.24
320986AE2		FIAOT 2023 6.81% 12/17/29	3,000,000.00	3,063,377.01
337158AJ8		FIRST HORIZ 5.75% 5/01/30	2,223,000.00	2,256,939.39
33767TAC4		FKH 2021 1.607% 09/17/26	2,307,692.00	2,291,428.66
33767WAC7		FKH 2021 1.788% 08/17/28	3,000,000.00	2,987,099.49
33767WAE3		FKH 2021 1.888% 08/17/28	3,000,000.00	2,986,622.73
33768JAC5		FKH 21-S 2.435% 12/17/38	1,000,000.00	987,725.27
33768JAE1		FKH 21-S 2.535% 12/17/38	1,750,000.00	1,726,938.50
337738BM9		FISERV IN 4.75% 03/15/30	3,000,000.00	2,968,727.81
337738BP2		FISERV 4.55% 02/15/31	2,000,000.00	1,953,229.91
337967AA1		FIRST-CIT VRN 07/13/29	3,000,000.00	3,004,230.00
33844WAG5		FCAT 2021- 1.59% 06/15/27	710,577.47	707,563.81
341081GN1		FLORIDA P 4.4% 05/15/28	2,800,000.00	2,801,375.69
344045AA7		FLUTTER T 6.375% 04/29/29	4,617,000.00	4,688,857.50
344045AB5		FLUTTER T 5.875% 06/04/31	2,484,000.00	2,474,601.73
345285AD2		FORDR 2021 2.6% 05/15/34	850,000.00	842,041.52
34528EAD3		FORDR 2022 5.16% 11/15/34	2,000,000.00	1,998,448.08
34535QAB1		FORDR 2023 5.29% 08/15/35	822,000.00	830,179.05
34535QAC9		FORDR 2023 5.58% 08/15/35	3,000,000.00	3,028,346.92
34535QAD7		FORDR 2023 6.26% 08/15/35	7,400,000.00	7,496,507.44
345397B93		FORD MOTO 2.9% 02/10/29	2,000,000.00	1,880,792.79
345397C27		FORD MOTO 4.95% 05/28/27	1,000,000.00	1,000,810.22
345397F81		FORD MOTO 5.125% 11/05/26	2,000,000.00	2,001,948.61
35105AAC1		FCRT 2024- 5.55% 05/15/29	714,000.00	716,174.68
35105AAD9		FCRT 2024- 5.77% 11/15/29	1,000,000.00	1,006,153.07

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
35105AAE7		FCRT 2024- 6.83% 03/15/30	1,000,000.00	1,011,872.23
35105NAE9		FCRT 2023- 5.72% 08/15/28	857,482.13	859,187.85
35671DCG8		FREEPORT- 4.375% 08/01/28	8,000,000.00	7,946,305.88
36143L2N4		GA GLOBAL 4.4% 09/23/27	2,390,000.00	2,380,326.65
36162JAG1		GEO GROUP 8.625% 04/15/29	1,000,000.00	1,040,677.44
36169EAD2		GECU 2023- 5.79% 10/15/29	3,000,000.00	3,031,368.04
36169EAE0		GECU 2023- 5.87% 01/15/30	1,660,000.00	1,688,224.18
36169EAF7		GECU 2023- 6.33% 04/15/30	998,000.00	1,019,666.37
361886DC5		GFORT 24-1 5.33% 3/15/29	2,000,000.00	2,009,966.85
361886DG6		GFORT 24-2 5.35% 3/17/31	1,409,091.00	1,425,439.19
362304AD9		GTE 2023-1 5.12% 04/16/29	2,963,110.96	2,971,568.64
362304AE7		GTE 2023-1 5.39% 08/15/29	3,000,000.00	3,018,184.72
362304AF4		GTE 2023-1 5.88% 11/15/29	2,625,000.00	2,646,794.89
36257CAA5		GSMS TX 2.85555% 05/10/34	10,760,651.84	9,631,726.30
36266XAE0		GCAR 2023- 7.01% 01/16/29	1,383,284.96	1,398,428.80
36269EAF6		GSAR 2023- 8.22% 02/18/31	2,000,000.00	2,117,798.55
36271BAG6		GSAR 2024- 4.75% 11/15/30	2,279,000.00	2,273,875.57
36271FAD4		GSAR 2025- 5.26% 03/15/31	1,806,000.00	1,817,877.58
36271FAE2		GSAR 2025- 5.74% 04/15/32	1,950,000.00	1,963,229.81
36271KAJ0		GCAR 2025- 5.07% 11/15/30	6,000,000.00	6,018,143.08
36274FAA7		GABX LEAS 4.625% 04/15/31	2,000,000.00	1,971,524.23
36321PAA8		GALAXY PI 1.75% 09/30/27	585,850.00	572,282.26
366651AJ6		GARTNER I 4.95% 03/20/31	2,000,000.00	1,951,815.36
37045XEX0		GENERAL M 5.35% 07/15/27	2,000,000.00	2,016,801.10
37045XFE1		GENERAL M 5.05% 04/04/28	3,000,000.00	3,018,247.83
37255GG69		GENUINE PARTS CO 7/6/26	5,000,000.00	4,996,466.50
37255GGL6		GENUINE PARTS CO 7/20/26	10,000,000.00	9,975,551.00
37255GGQ5		GENUINE 7/24/26	4,900,000.00	4,885,496.00

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
37255GHA9		GENUINE PARTS C 8/10/26	3,700,000.00	3,680,998.28
37256EAA0		GENPACT U 4.95% 11/18/30	2,000,000.00	1,970,035.75
375916AF0		GILDAN AC 4.7% 10/07/30	2,000,000.00	1,961,485.66
378272BR8		GLENCORE 5.338% 04/04/27	3,000,000.00	3,019,308.70
37892AAA8		GLOBAL NE 3.75% 12/15/27	1,000,000.00	979,159.25
37940XAV4		GLOBAL PA 4.5% 11/15/28	3,250,000.00	3,211,337.21
37940XBA9		GLOBAL PA 4.55% 03/15/28	2,000,000.00	1,991,928.91
37961DG20		GLOBAL PAYMENTS 7/2/26	6,600,000.00	6,598,489.26
37964VAD9		GCAR 2024- 5.77% 11/15/28	627,190.01	628,867.25
37988XAC9		GSAR 2024- 5.32% 03/15/30	875,000.00	880,831.71
37988XAD7		GSAR 2024- 5.69% 03/15/30	1,000,000.00	1,013,474.75
37989AAG9		GCAR 2024- 5.08% 01/16/29	1,752,506.38	1,756,614.21
379924AG8		GSAR 2024- 5.93% 06/17/30	2,000,000.00	2,036,500.52
380881FB3		GCCT 2021- 1.14% 08/15/28	5,000,000.00	4,982,727.19
38141GC77		GOLDMAN S VRN 04/23/28	1,000,000.00	1,002,864.04
38152BAK7		GOLDMAN S 5.05% 02/23/28	2,300,000.00	2,289,544.18
38152BAP6		GOLDMAN S 5.375% 01/31/29	1,700,000.00	1,685,159.57
38179RAD7		GOLUB CAP 5.875% 05/01/30	2,784,000.00	2,742,330.92
38381QG21		GNR 25-1 4.% 3/20/65	1,682,725.44	1,667,622.76
38381QG96		GNR 20 5.000000% 03/20/65	602,520.55	603,697.79
38381QSJ1		GNR 25-1 4.5% 12/20/53	5,530,978.39	5,510,866.39
38381QTA9		GNR 25-1 4.% 7/20/51	1,873,253.82	1,827,505.05
38381QTB7		GNR 25-1 4.5% 7/20/51	468,313.48	462,315.73
38381UK27		GNR 2025-1 4.5% 07/20/51	3,305,153.93	3,261,909.51
38384BM40		GNR 23-1 5.5% 1/20/46	1,297,040.82	1,309,400.37
38384CNA3		GNR 23-1 6.% 6/20/47	752,251.58	757,985.21
38384EYV1		GNR 23-1 5.5% 6/20/48	1,431,535.17	1,439,668.65
38384KED9		GNR 24-1 5.% 6/20/53	1,315,925.29	1,323,406.22

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
38384PYV6		GNR 24-9 5.00% 1/20/64	1,438,787.29	1,444,286.51
38384VPT8		GNR 2024-1 5.25% 06/20/51	1,310,737.77	1,314,295.25
38384YNM9		GNR 24-1 4.% 9/20/62	1,338,433.44	1,324,144.92
38385BX88		GNR 25-2 4.5% 9/20/40	1,542,510.34	1,539,720.92
38385JEZ2		GNR 2025-1 4.75% 05/20/65	1,413,637.81	1,407,628.36
38528UAE6		GRAND CAN 5.125% 10/01/28	8,475,000.00	8,366,586.89
387422AD0		SCFGP 2023 6.62% 04/20/33	350,391.57	351,024.11
387422AE8		SCFGP 2023 6.97% 08/22/33	1,200,000.00	1,207,892.89
387422AF5		SCFGP 2023 7% 08/22/33	800,000.00	808,557.84
39154GAE6		GALC 2024- 5.23% 05/15/31	1,000,000.00	1,009,143.60
39154GAJ5		GALC 2025- 4.49% 04/16/29	2,000,000.00	2,001,112.95
39154GAL0		GALC 2025- 4.77% 01/15/32	2,000,000.00	1,991,779.45
39154GAP1		GALC 2026- 4.47% 01/16/29	3,000,000.00	3,000,442.54
39154TCE6		GALC 2023- 5.21% 03/15/30	1,500,000.00	1,510,404.86
39154TCL0		GALC 2024- 5.18% 12/16/30	1,480,000.00	1,491,960.54
39154TCM8		GALC 2024- 5.43% 12/15/31	650,000.00	656,168.65
39573AAD4		GRNST 2024 5.17% 01/15/30	4,500,000.00	4,533,958.56
39573AAE2		GRNST 2024 5.42% 01/15/30	1,200,000.00	1,211,291.13
39573AAF9		GRNST 2024 5.77% 02/15/30	1,929,000.00	1,952,080.21
39573AAG7		GRNST 2024 6.5% 06/15/32	1,641,000.00	1,674,370.87
403963AF8		HPEFS 2024 5.82% 12/22/31	3,838,000.00	3,865,284.98
40408AAA9		HA SUSTAI 6.15% 01/15/31	3,000,000.00	3,071,289.78
404119CY3		HCA INC 5.% 03/01/28	1,500,000.00	1,508,430.50
404119DD8		HCA INC 4.3% 11/15/30	2,000,000.00	1,956,753.34
404251AA8		HNI CORP 5.125% 01/18/29	550,000.00	541,985.85
404280EQ8		HSBC HOLD VRN 03/03/29	3,500,000.00	3,512,993.66
40428NAC3		HSB GROUP VRN 7/15/2027	2,750,000.00	2,698,523.86
40444MAL5		HPEFS 2024 5.82% 04/20/32	2,342,857.00	2,369,112.12

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
40446EAE7		HPEFS 2025 4.79% 09/20/32	1,654,000.00	1,645,432.61
40446EAF4		HPEFS 2025 4.99% 03/21/33	2,000,000.00	1,984,941.25
418056BB2		HASBRO IN 4.65% 03/12/31	1,015,000.00	1,002,366.49
42218SAF5		HEALTH CA 2.2% 06/01/30	4,351,000.00	3,935,915.06
42218SAK4		HEALTH CA 5.2% 06/15/29	3,000,000.00	3,024,406.02
42225UAF1		HEALTHCAR 3.75% 07/01/27	2,396,000.00	2,378,709.00
42225UAK0		HEALTHCAR 3.625% 01/15/28	2,754,000.00	2,704,500.78
422806AA7		HEICO COR 5.25% 08/01/28	3,300,000.00	3,336,122.98
423452AG6		HELMERICH 2.9% 09/29/31	1,750,000.00	1,567,863.49
427096AH5		HERCULES 2.625% 09/16/26	5,155,000.00	5,128,883.96
427096AJ1		HERCULES 3.375% 01/20/27	1,000,000.00	989,736.32
42824CBR9		HEWLETT P 4.45% 09/25/26	2,500,000.00	2,500,351.42
42824CBZ1		HEWLETT P 4.15% 09/15/28	2,000,000.00	1,979,537.19
42824CCC1		HEWLETT P 4.5% 03/23/28	2,000,000.00	1,997,839.51
431282AQ5		HIGHWOODS 4.125% 03/15/28	950,000.00	936,213.71
431282AR3		HIGHWOODS 4.2% 04/15/29	1,534,000.00	1,500,439.31
431318AY0		HILCORP E 6.% 04/15/30	2,333,000.00	2,291,929.40
438127AD4		HONDA MOT 4.436% 07/08/28	4,000,000.00	3,982,845.80
43990FAA6		HORIZON M 6.2% 11/15/34	7,966,000.00	7,739,402.90
440327AL8		HORACE MA 7.25% 09/15/28	5,600,000.00	5,855,715.37
440327AM6		HORACE MA 4.7% 10/01/30	5,250,000.00	5,200,288.98
442927AF6		HPEFS 4.77% 05/20/33	748,000.00	736,996.87
44328UAF3		HPEFS 2023 6.97% 07/21/31	879,255.95	883,027.93
44420QAA0		HY 2026-10 VRN 12/10/2039	1,644,000.00	1,648,284.95
444859CA8		HUMANA IN 5.375% 04/15/31	3,448,000.00	3,495,316.13
445658CG0		JB HUNT T 4.9% 03/15/30	2,000,000.00	2,010,381.26
446150AV6		HUNTINGTO VRN 12/31/99	6,897,000.00	6,802,705.93
44644NAN9		HACLN 25 4.835% 9/20/33	1,073,893.89	1,070,598.28

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
44644NAV1		HACLN 26 4.503% 02/20/34	1,756,649.00	1,737,351.18
44701QBE1		HUNTSMAN 4.50% 05/01/29	3,000,000.00	2,930,671.25
44855PAA6		HY 2025-SP VRN 01/13/2040	1,326,000.00	1,347,977.22
448579AU6		HYATT HOT 5.05% 03/30/28	2,000,000.00	2,011,299.94
44891ACH8		HYUNDAI C 5.68% 06/26/28	1,000,000.00	1,016,543.74
44891ACU9		HYUNDAI C 5.3% 01/08/29	5,000,000.00	5,053,340.76
44891ADF1		HYUNDAI C 4.3% 09/24/27	2,000,000.00	1,992,271.82
448976AF7		HART 2 4.67% 01/15/31	941,000.00	940,856.20
45115AAA2		ICON INVE 5.809% 05/08/27	1,000,000.00	1,007,804.16
451866SX6		ILLINOIS 7.7% 09/15/96	6,093,000.00	6,298,526.50
45569KAA1		PRA HEALT 2.875% 07/15/26	1,600,000.00	1,599,608.27
46124HAK2		INTUIT IN 4.95% 06/15/31	2,470,000.00	2,468,915.05
464338AC6		CLDHQ 26 5.538% 04/17/56	1,000,000.00	990,829.81
46593WAA3		JH NORTH 5.875% 01/31/31	5,292,000.00	5,316,277.68
46647PFG6		JPMORGAN VRN 01/22/32	5,000,000.00	4,897,461.37
46647PFL5		JPMORGAN VRN 04/23/30	3,000,000.00	2,974,650.00
471105AC0		JAPAN TOB 4.85% 05/15/28	2,000,000.00	2,009,234.36
47216QAB9		JDE PEET' 1.375% 01/15/27	3,000,000.00	2,943,879.52
47216QAC7		JDE PEET' 2.25% 09/24/31	2,000,000.00	1,730,215.70
47786WAE0		JDOT 2024- 5.19% 05/15/31	1,100,000.00	1,111,984.87
48020QAB3		JONES LAN 6.875% 12/01/28	4,150,000.00	4,347,703.51
481948AA5		JW 2026-MR VRN 06/15/2039	801,000.00	802,785.16
484404A40		KANKAKEE- 4.573% 12/01/27	750,000.00	750,624.05
484404A57		KANKAKEE- 4.634% 12/01/28	1,000,000.00	999,809.49
488401AC4		KEMPER CO 2.4% 09/30/30	2,020,000.00	1,767,901.85
488401AD2		KEMPER 3.8% 2/23/32	6,701,000.00	6,047,559.98
49271KGG3		KEURIG DR 7/16/26	9,000,000.00	8,983,258.20
49271KGL2		KEURIG DR 7/20/26	4,200,000.00	4,190,113.20

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
49271KGW8		KEURIG DR 7/30/26	4,300,000.00	4,284,591.81
49271VAT7		KEURIG DR 5.05% 03/15/29	3,000,000.00	3,021,571.13
493267AK4		KEYCORP VRN 12/31/2199	5,025,000.00	5,008,140.37
49338CAB9		KEYSPAN G 2.742% 08/15/26	700,000.00	698,210.75
49338LAH6		KEYSIG 5.35% 07/30/30	3,000,000.00	3,056,518.36
49446RAP4		KIMCO 2.80% 10/01/26	1,000,000.00	996,308.27
49446RAS8		KIMCO 3.80% 04/01/2027	2,699,000.00	2,688,910.94
49726JAA6		KIOXIA HO 6.25% 07/24/30	4,250,000.00	4,385,182.23
49803XAA1		KITE REAL 4.% 10/01/26	6,400,000.00	6,391,234.21
500945AD2		KCOT 2023- 5.23% 06/15/28	1,500,000.00	1,509,627.31
50117DAD8		KCOT 2024- 5.19% 05/15/30	1,300,000.00	1,315,843.19
50117FAB7		KCOT 2025- 4.61% 12/15/27	2,584,064.05	2,587,316.19
501687AC1		LADAR 2022 6.85% 04/15/30	1,013,517.20	1,016,789.18
501689AF0		LADAR 2024 5.64% 06/15/29	614,000.00	620,362.20
50168BAF5		LADAR 2023 6.92% 12/16/30	1,820,000.00	1,848,871.98
501889AD1		LKQ CORP 5.75% 06/15/2028	2,350,000.00	2,381,944.43
501970AA5		LEXT 2026- VRN 03/15/2028	1,416,667.00	1,416,920.39
50205MAC3		LG ENERGY 5.375% 07/02/27	3,957,000.00	3,979,444.87
50205MAF6		LG ENERGY 5.25% 04/02/28	3,500,000.00	3,520,629.02
50212YAJ3		LPL HOLDI 5.7% 05/20/27	1,900,000.00	1,915,691.35
50222CAD2		LSEG US F 4.25% 03/23/29	3,000,000.00	2,966,358.23
50249AAQ6		LYB INTER 5.125% 01/15/31	2,000,000.00	1,994,443.14
505709AG0		LADAR 2024 5.18% 02/17/32	762,000.00	756,178.75
505710AF0		LADAR 2023 7.3% 06/17/30	1,459,334.67	1,464,978.36
505712AE9		LADAR 2025 5.05% 05/15/30	2,000,000.00	2,010,675.61
505712AF6		LADAR 2025 5.11% 07/15/30	3,000,000.00	3,015,178.45
505712AG4		LADAR 2025 5.52% 05/17/32	4,000,000.00	4,005,560.21
505713AF4		LADAR 2023 6.3% 02/15/31	1,400,000.00	1,412,134.12

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
505742AM8		LADDER CA 4.25% 02/01/27	1,500,000.00	1,491,358.33
505742AR7		LADDER 7% 07/15/31	2,500,000.00	2,591,625.00
517834AJ6		LAS VEGAS 5.9% 06/01/27	3,804,000.00	3,839,840.40
52885AAA6		LEX 2024-B VRN 10/13/2037	1,925,926.00	1,917,952.61
529043AF8		LXP INDUS 6.75% 11/15/28	494,000.00	511,862.51
53079EBM5		LIBERTY M VRN 12/15/51	1,000,000.00	994,321.23
53229UAB3		LIFESPAN 4.65% 05/15/31	2,500,000.00	2,421,569.24
53567YAB5		LINEAGE O 5.25% 07/15/30	4,453,000.00	4,459,985.94
539439AY5		LLOYDS BA VRN 08/07/27	2,000,000.00	2,002,833.03
53944YBG7		LLOYDS BA VRN 02/10/30	1,000,000.00	987,076.94
53948RAB0		LOBEL 2025 5.2% 04/17/28	2,000,000.00	2,002,266.82
53948RAC8		LOBEL 2025 5.7% 01/15/30	4,000,000.00	4,019,231.09
53948RAD6		LOBEL 2025 6.19% 02/15/30	4,500,000.00	4,526,650.96
544647MQ0		LOS ANGEL 4.% 07/01/26	1,105,000.00	1,104,997.81
546347AM7		LOUISIANA 3.625% 03/15/29	962,000.00	919,948.06
551925AC4		MTLRF 2023 5.75% 07/15/30	2,596,000.00	2,612,821.35
55261FAH7		M&T BANK VRN 12/31/99	1,085,000.00	1,081,275.02
552848AG8		MGIC INVEST 5.25% 8/15/28	6,450,000.00	6,444,430.72
55287XAD7		MTBAT 2025 4.73% 06/17/30	2,500,000.00	2,507,917.08
553086AC3		MMI CAPIT 7.625% 12/15/27	4,000,000.00	4,154,027.28
55317QAA2		MMP 5.36% 12/15/31	1,738,575.59	1,742,880.52
55317WAC5		MMAF 2023- 5.54% 12/13/29	1,644,935.41	1,659,382.64
55317WAD3		MMAF 2023- 5.5% 12/13/38	1,500,000.00	1,518,712.68
55318CAD6		MMAF 2024- 5.1% 07/13/49	1,100,092.00	1,116,326.56
55336VAK6		MPLX L 4.125000% 03/01/27	1,550,000.00	1,546,481.52
55340QAC9		MTLRF 2025 4.78% 09/17/29	2,739,000.00	2,747,390.52
55354LAC3		MSD INVES 6.125% 02/05/31	3,875,000.00	3,783,086.91
55354LAE9		MSD INVES 6.375% 06/12/29	980,000.00	981,904.18

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
55376YAC9		MTLRF 2024 4.76% 08/18/31	1,000,000.00	1,002,408.90
55389TAA9		MVWOT 2021 1.14% 01/22/41	279,398.09	270,656.42
55389TAB7		MVWOT 2021 1.44% 01/22/41	292,289.22	282,883.59
55616AAA5		MAD 2025-1 VRN 10/15/42	1,364,000.00	1,351,447.10
56035LAE4		MAIN STRE 3.00% 07/14/26	3,500,000.00	3,495,705.55
563136AE0		OMW 2020-1 VRN 09/10/2039	4,000,000.00	3,863,777.02
56530KAA4		MAPLE PAR 4.75% 03/26/29	1,500,000.00	1,497,933.09
56585ABK7		MARATHON 5.15% 03/01/30	2,000,000.00	2,027,293.70
571676AW5		MARS INC 4.45% 03/01/27	3,000,000.00	3,004,619.24
57563RUE7		MA ED FIN 5.52% 07/01/35	1,250,000.00	1,269,005.39
57585BQS0		MA DEV FI 6.375% 10/01/28	665,000.00	665,947.33
57585BQT8		MA DEV FI 6.625% 10/01/30	2,175,000.00	2,209,894.72
57585BTG3		MA DEV FI 6.75% 10/01/30	2,518,000.00	2,546,942.63
576323AT6		MASTEC IN 5.9% 06/15/29	1,905,000.00	1,959,591.91
576339DS1		MCCT 2023- 7.08% 10/21/30	1,500,000.00	1,547,098.07
577081BD3		MATTEL IN 5.875% 12/15/27	7,250,000.00	7,252,919.62
577081BG6		MATTEL IN 5.% 11/17/30	4,307,000.00	4,291,764.61
58769JBC0		MERCEDES- 4.65% 04/01/27	1,250,000.00	1,252,698.34
58769JBJ5		MERCEDES- 4.125% 03/10/28	1,000,000.00	992,090.00
588926AA3		MFF 2023-1 7.21% 05/20/36	563,166.70	563,829.60
588926AB1		MFF 2023-1 7.25% 05/20/36	4,000,000.00	4,010,733.45
588926AD7		MFF 2023-1 8.2% 05/20/36	730,000.00	732,845.86
588926AF2		MFF 2024-1 5.82% 04/20/37	1,102,396.14	1,106,232.81
588926AG0		MFF 2024-1 5.95% 04/20/37	2,638,000.00	2,657,814.50
588926AH8		MFF 2024-1 6.18% 04/20/37	4,107,000.00	4,134,710.89
588926AJ4		MFF 2024-1 6.85% 04/20/37	5,820,000.00	5,866,200.52
588926AN5		MFF 2025-1 5.21% 01/20/39	614,000.00	607,010.90
588926AQ8		MFF 2025-1 8.48% 01/20/39	1,000,000.00	1,015,114.12

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
59001ABA9		MERITAGE 5.125% 06/06/27	1,000,000.00	1,001,334.55
595017BK9		MICROCHIP 4.9% 03/15/28	2,000,000.00	2,009,613.05
59523UAW7		MID-AMERI 5.3% 02/15/32	2,000,000.00	2,044,304.32
59918AAA2		MILE 2025- VRN 07/15/2030	3,000,000.00	3,007,389.79
60284MAC6		MINERA ME 5.625% 02/12/32	3,000,000.00	3,034,506.95
60687YDU0		MIZUHO FI VRN 07/13/30	2,000,000.00	1,995,834.00
60744MAA4		MOBILITY 5.05% 06/15/29	4,000,000.00	4,007,517.96
60744MAB2		MOBILITY 5.45% 06/15/31	2,000,000.00	2,021,929.71
60856BAE4		MOLEX ELE 4.75% 04/30/28	2,000,000.00	2,002,143.54
60871RAS9		MOLSON CO 4.9% 07/08/31	2,000,000.00	1,996,243.25
61690U8E3		MORGAN ST VRN 07/14/28	3,500,000.00	3,515,279.45
61748UAK8		MORGAN ST VRN 10/18/29	1,500,000.00	1,479,408.24
61748UAR3		MORGAN ST VRN 01/09/30	1,500,000.00	1,480,200.00
62482BAB8		MOZART DE 5.25% 10/01/29	7,175,000.00	7,132,829.74
62890MAC8		NMEF 2022- 7.12% 06/15/29	224,123.14	224,490.12
62890QAC9		NMEF 2023- 6.83% 06/17/30	2,500,000.00	2,516,694.00
62915W2A0		NLG GLOBA 5.4% 01/23/30	3,500,000.00	3,554,638.62
62919FAD8		NMEF 2026- 4.48% 02/15/34	1,000,000.00	981,247.67
62919UAB9		NMEF 2024- 5.15% 12/15/31	935,940.61	939,140.57
62919UAC7		NMEF 2024- 5.32% 12/15/31	3,535,286.00	3,541,631.32
62919UAD5		NMEF 2024 6.33% 12/15/31	1,250,000.00	1,267,732.27
62919VAC5		NMEF 2025- 5.18% 04/25/32	3,309,091.00	3,310,468.99
62919VAD3		NMEF 2025- 5.79% 04/25/32	6,482,143.00	6,555,226.69
62919WAD1		NMEF 2025- 5.17% 01/18/33	1,579,000.00	1,575,095.67
629209AC1		NMI HOLDI 6.% 08/15/29	4,250,000.00	4,337,792.17
62925MAA1		NHP FOUND 5.85% 12/01/28	3,000,000.00	3,076,419.29
62947AAE3		NPR 2019 6.441% 11/19/49	2,110,000.01	1,726,001.11
636180BV2		NATIONAL 4.75% 05/15/29	3,600,000.00	3,590,251.95

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
637417AN6		NNN REIT 2.5% 04/15/30	2,000,000.00	1,846,403.31
637417AU0		NNN REIT 4.6% 02/15/31	3,000,000.00	2,969,626.16
63859WAE9		NATIONWID 4.% 09/14/26	5,500,000.00	5,494,212.46
63861QAZ1		NATIONWID 6.9% 10/01/37	2,950,000.00	3,247,862.15
63906YAV0		NATWEST M 4.654% 03/27/29	2,000,000.00	1,996,938.58
63938PCA5		NAVMT 2025 4.42% 09/25/30	1,182,000.00	1,178,067.86
63938PCB3		NAVMT 2025 4.72% 09/25/30	602,000.00	601,227.87
643821AA9		USRE 2021- 1.91% 10/20/61	4,516,000.00	3,691,830.00
643821AB7		USRE 2021- 2.41% 10/20/61	1,466,000.00	875,348.60
64763FM48		NEW ORLEA 4.9% 12/01/26	750,000.00	750,798.05
649445AC7		NEW YORK COM VRN 11/06/28	2,242,000.00	2,189,340.05
64966SUX2		NEW YORK 4.186% 02/01/28	515,000.00	513,337.46
65339KCB4		NEXTERA E VRN 03/15/82	1,798,000.00	1,771,836.42
65339KDG2		NEXTERA E 4.85% 02/04/28	3,000,000.00	3,016,788.54
65473PAS4		NISOURCE 5.2% 07/01/29	2,000,000.00	2,030,240.21
65473PBA2		NISOURCE 4.75% 05/18/31	5,000,000.00	4,980,429.93
65479XAG7		NALT 2025- 5.11% 06/15/29	1,000,000.00	1,002,680.87
65480CAC9		NISSAN MO 1.85% 09/16/26	3,296,000.00	3,266,556.98
65480CAG0		NISSAN MO 5.3% 09/13/27	1,500,000.00	1,496,418.94
665859AQ7		NORTHERN VRN 12/31/2199	7,078,000.00	7,050,397.54
66807TAA0		NORTHWEST 5.073% 03/21/30	1,500,000.00	1,511,884.42
67021CAX5		NSTAR ELE 4.85% 03/01/30	2,000,000.00	2,013,104.64
67077MBE7		NUTRIEN L 4.5% 03/12/27	2,000,000.00	2,000,275.14
67098SAD2		OCCU 2025- 4.79% 01/15/31	2,000,000.00	2,004,758.62
67098SAE0		OCCU 2025- 4.94% 04/15/31	1,214,000.00	1,213,092.85
67098SAF7		OCCU 2025- 5.2% 10/15/31	1,860,000.00	1,859,055.25
67098SAG5		OCCU 2025- 5.6% 11/15/34	2,000,000.00	1,987,117.50
67115YAF3		OCCU 2022- 6.52% 11/15/29	1,690,000.00	1,721,720.58

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
67403GAB2		OAKEF 2026 4.5% 10/17/33	750,000.00	749,266.88
67403GAC0		OAKEF 2026 4.91% 10/17/33	386,000.00	383,832.77
67403GAD8		OAKEF 2026 5.31% 10/17/33	482,000.00	482,285.29
674921AD3		OCCU 2023- 6.29% 09/17/29	2,775,000.00	2,804,629.48
674921AE1		OCCU 2023- 6.51% 09/17/29	2,000,000.00	2,042,379.49
674921AF8		OCCU 2023- 6.82% 09/17/29	2,250,000.00	2,308,940.47
674921AG6		OCCU 2023- 7.88% 12/15/31	4,500,000.00	4,677,305.14
680223AK0		OLD REPUB 3.875% 08/26/26	5,250,000.00	5,244,891.19
68163WAA7		OLYMPUS C 2.143% 12/08/26	4,585,000.00	4,536,204.07
681919BV7		OMNICOM G 4.2% 03/02/29	3,000,000.00	2,959,695.08
68233JDB7		ONCOR 4.50% 03/20/27	2,500,000.00	2,501,939.49
68235PAN8		ONE GAS I 5.1% 04/01/29	2,500,000.00	2,531,744.24
682461AA6		AOA 2025-1 VRN 08/11/2030	1,259,259.00	1,255,435.40
682680CB7		ONEOK INC 4.25% 09/24/27	2,000,000.00	1,993,129.11
682680CM3		ONEOK INC 5.625% 01/15/28	2,700,000.00	2,725,181.66
68269PAB3		OMFIT 6.45% 05/15/34	4,903,403.55	4,916,841.15
68271CAA0		1345T 2025 VRN 06/15/30	1,250,000.00	1,251,802.82
68327LAB2		CADILLA 3.875% 03/20/2027	6,890,000.00	6,852,010.52
683715AF3		OPEN TEXT 6.9% 12/01/27	11,427,000.00	11,682,613.78
68389XBM6		ORACLE CO 2.65% 07/15/26	2,000,000.00	1,998,197.46
68389XDH5		ORACLE CO 4.45% 09/26/30	2,000,000.00	1,930,618.97
68784BAC8		OSCAR 2024 4.47% 03/12/29	2,000,000.00	2,000,287.70
68784HAD3		OSCAR 2022 2.82% 04/10/29	380,142.00	377,624.89
68785BAD5		OSCAR 2021 1.27% 09/11/28	274,914.00	274,265.54
69120VAF8		OWL ROCK 4.7% 02/08/27	600,000.00	596,821.32
69120VAP6		BLUE 7.75% 09/16/27	3,745,000.00	3,827,661.24
69121KAE4		OWL ROCK 3.40% 07/15/26	2,200,000.00	2,198,130.13
693475BC8		PNC FINAN VRN 12/31/99	8,250,000.00	8,205,190.54

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
693475BF1		PNC FINAN VRN 12/31/99	830,000.00	841,610.56
69354NAE6		PRA GROUP 8.375% 02/01/28	2,398,000.00	2,430,800.90
69392BAC0		PEAC 2024- 4.65% 10/20/31	1,429,000.00	1,430,493.63
69392BAD8		PEAC 2024- 4.83% 10/20/31	2,239,000.00	2,244,990.24
69392HAC7		PEAC 2025- 5.04% 07/20/32	1,675,000.00	1,684,205.46
69392HAD5		PEAC 2025- 5.2% 07/20/32	1,529,000.00	1,538,293.24
69392HAE3		PEAC 2025- 5.49% 07/20/32	1,800,000.00	1,812,757.56
69433BAC1		PEAC 2024- 5.64% 11/20/30	2,500,000.00	2,529,171.11
69433BAD9		PEAC 2024- 5.79% 11/20/30	2,500,000.00	2,528,442.97
70410DAD0		PWNE 2022- 5.4% 07/17/28	0.01	0.01
704583AD5		PEAC 2026- 4.75% 07/20/33	1,500,000.00	1,489,529.78
704583AE3		PEAC 2026- 4.89% 07/20/33	1,500,000.00	1,492,652.82
70687FAD1		PNFED 2024 4.75% 03/15/30	1,000,000.00	1,002,864.38
70687FAF6		PNFED 2024 5.2% 09/16/30	1,000,000.00	1,000,882.66
70687FAG4		PNFED 2024 5.78% 09/15/32	1,000,000.00	1,005,507.80
706916AD5		PNFED 2025 4.19% 05/15/31	750,000.00	739,193.75
706920AD7		PNFED 2026 4.75% 06/15/32	2,000,000.00	2,004,462.80
709599AX2		PENSKE TR 4.2% 04/01/27	4,000,000.00	3,985,160.41
709599BZ6		PENSKE TR 5.35% 03/30/29	2,000,000.00	2,025,535.64
71424VAB6		PERMIAN R 6.25% 02/01/33	1,500,000.00	1,531,984.64
71531QAG6		PERSHING 5.5% 10/28/32	1,300,000.00	1,285,847.37
718172CZ0		PHILIP MO 4.875% 02/15/28	5,000,000.00	5,031,262.14
718172DC0		PHILIP MO 5.25% 09/07/28	3,000,000.00	3,045,850.71
71951QAB8		PHYSICIAN 3.95% 01/15/28	2,531,000.00	2,506,829.38
723484AM3		PINNAC 4.9% 05/15/28	2,000,000.00	2,007,426.01
737473AC2		PREF 2024- 5.58% 10/15/30	1,254,000.00	1,257,227.44
737473AD0		PREF 2024- 5.81% 10/15/30	1,994,000.00	2,003,327.66
737473AE8		PREF 2024- 6.77% 10/15/30	1,250,000.00	1,263,943.98

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
737473AF5		PREF 2024 8.5% 12/15/31	1,000,000.00	1,018,272.50
73747LAC2		PREF 2025- 5.04% 05/15/31	546,000.00	548,259.78
73747LAD0		PREF 2025- 5.13% 05/15/31	2,195,000.00	2,194,852.60
73747LAE8		PREF 2025- 5.43% 05/15/31	1,680,000.00	1,681,917.25
73747LAF5		PREF 2025- 7.08% 05/17/32	2,353,000.00	2,371,434.81
73747RAE5		PREF 2026- 5.51% 10/17/33	824,000.00	816,635.01
74052BAA5		PREMIER H 2.911% 11/15/26	1,735,000.00	1,719,940.40
74113GAJ2		PART 2023- 5.65% 02/15/28	70,261.95	70,261.95
74113SAC1		PART 2024- 4.56% 02/15/29	666,273.48	666,060.76
74113UAG7		PART 2025- 5.52% 02/15/30	529,000.00	530,853.98
74113VAG5		PART 2023- 7.12% 08/15/29	3,049,805.96	3,065,522.91
74256LEG0		PRINCIPAL 1.5% 08/27/30	6,400,000.00	5,587,862.44
74256LFA2		PRINCIPAL 4.6% 08/19/27	2,500,000.00	2,506,055.28
74333FAB5		PROG 21- 1.658% 07/16/26	2,400,000.00	2,395,123.18
74333FAC3		PROG 21- 1.808% 07/16/26	1,500,000.00	1,493,506.28
74333HAC9		PROG 21- 1.754% 07/17/38	2,812,500.00	2,806,787.76
743674BF9		PROTECTIV 4.7% 01/15/31	5,997,000.00	5,909,914.92
744448DD0		PUBLIC SE 4.15% 03/13/29	2,000,000.00	1,981,308.98
744573AY2		PUBLIC SE 5.2% 04/01/29	3,000,000.00	3,039,149.98
74464AAC5		PUBLIC ST 4.375% 07/01/30	2,500,000.00	2,482,985.08
74690FBK1		QTSII 2026 5.34% 07/05/56	2,150,000.00	2,148,582.94
74762EAK8		QUANTA SE 4.75% 08/09/27	3,000,000.00	3,008,324.44
74949LAF9		RELX CAPI 4.75% 03/27/30	3,000,000.00	3,005,212.86
749685AV5		RPM INTER 3.75% 03/15/27	2,100,000.00	2,088,370.47
750236AW1		RADIAN GR 4.875% 03/15/27	2,250,000.00	2,247,616.49
750236AY7		RADIAN GR 6.2% 05/15/29	3,245,000.00	3,349,804.24
75524KPG3		CITIZENS VRN 08/09/28	1,000,000.00	999,810.53
759187JX6		REGIONS B VRN 07/27/29	3,000,000.00	3,001,050.00

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
75951AAQ1		RELIANCE 1.512% 09/28/26	1,000,000.00	992,911.69
76026AAA5		REPSOL E& 4.805% 09/16/28	3,342,000.00	3,344,346.92
760759BJ8		REPUBLIC 5.% 11/15/29	3,000,000.00	3,040,116.02
76134KAM6		VDCR 25- 5.091% 08/15/50	1,000,000.00	975,322.33
76209PAH6		RGA GLOBA 4.35% 08/25/28	2,000,000.00	1,983,772.03
76720AAR7		RIO TINTO 4.5% 03/14/28	2,000,000.00	2,003,844.30
77311WAE1		ROCKET CO 6.125% 08/01/31	5,435,000.00	5,550,837.67
774341AK7		ROCKWELL 3.5% 03/15/27	10,000,000.00	9,903,000.12
78081BAT0		ROYALTY P 4.45% 03/25/31	2,000,000.00	1,966,756.30
78355HKW8		RYDER SYS 5.25% 06/01/28	3,000,000.00	3,038,755.22
78355HKZ1		RYDER SYS 5.375% 03/15/29	3,000,000.00	3,062,180.75
78397XAE4		SFAST 2024 5.41% 08/20/30	1,857,000.00	1,879,302.14
78398AAG8		SFAST 2023 5.97% 02/20/31	2,709,000.00	2,751,441.40
784024AD3		SCFET 2023 6.37% 05/20/32	857,000.00	865,346.29
784024AE1		SCFET 2023 6.77% 08/22/33	4,863,000.00	4,955,680.57
78403DAZ3		SBA TOWER 6.599% 11/15/52	842,000.00	850,421.85
78403DBD1		SBA TOWER 4.831% 10/15/29	2,000,000.00	1,999,787.00
78410GAD6		SBA COMMU 3.875% 02/15/27	2,400,000.00	2,386,910.44
784234AA4		SHR 2024-L VRN 10/15/2041	2,105,263.00	2,106,176.02
78433LAA4		SCE RECOV .861% 11/15/31	5,242,311.54	4,739,433.97
78435VAE2		SFAST 2024 5.38% 01/21/31	1,260,000.00	1,273,561.42
78435VAF9		SFAST 2024 5.51% 01/20/32	1,500,000.00	1,517,158.05
78436RAJ9		SCCU 2024- 5.33% 07/15/30	1,990,000.00	2,005,456.30
78436RAL4		SCCU 2024- 5.62% 12/16/30	2,000,000.00	2,019,225.67
78436XAD9		SFAST 2024 4.6% 11/20/31	1,000,000.00	1,001,991.23
78436XAE7		SFAST 2024 4.76% 11/20/31	1,000,000.00	1,000,467.14
78437DAC4		SCFET 2025 5.11% 11/21/33	400,000.00	402,631.33
78437DAD2		SCFET 2025 5.23% 09/20/34	1,250,000.00	1,257,902.97

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
78437DAE0		SCFET 2025 5.37% 09/20/34	1,500,000.00	1,509,916.83
78437XAD8		SBAT 2025- 5.34% 09/15/31	1,667,000.00	1,672,502.32
78437XAE6		SBAT 2025- 6.74% 10/15/31	1,450,000.00	1,452,953.99
78438AAC9		SCG 2025-F VRN 08/15/30	3,250,000.00	3,252,658.11
78448TAG7		SMBC AVIA 1.9% 10/15/26	3,000,000.00	2,978,487.22
78451FAC0		SLG 2026-O VRN 04/15/2041	2,375,000.00	2,374,232.86
78466DBJ2		SS&C TECHNOLOGIES INC	2,500,000.00	2,494,275.00
78489CAA7		SWCH 2025- VRN 03/15/2042	3,000,000.00	2,979,842.34
79466LAQ7		SALESFORC 4.5% 03/15/28	5,000,000.00	4,995,038.03
79466LAR5		SALESFORC 4.65% 03/15/29	2,000,000.00	1,999,216.68
79587J2B8		SAMMONS F 5.05% 01/10/28	3,000,000.00	3,007,215.84
79588TAC4		SAMMONS F 4.45% 05/12/27	500,000.00	498,474.73
796247DP6		SAN ANTON 2.19% 04/01/27	525,000.00	508,548.09
796247DU5		SAN ANTON 3.15% 04/01/37	1,800,000.00	1,357,806.06
80280BAC2		SBCLN 24 5.141% 01/18/33	1,017,478.37	1,020,875.87
80280BAD0		SBCLN 24 5.483% 01/18/33	1,286,092.66	1,291,260.03
80280BAE8		SBCLN 24 6.799% 01/18/33	470,753.34	472,312.88
80281LAT2		SANTANDER VRN 01/10/29	2,000,000.00	2,052,976.12
80281LAX3		SANTANDER VRN 09/22/29	1,000,000.00	989,910.00
80282KBS4		SANTANDER VRN 06/05/30	2,000,000.00	1,999,431.81
80290CCC6		SBCLN 23 5.933% 12/15/33	308,788.64	311,227.00
80290CCD4		SBCLN 23 6.663% 12/15/33	1,402,782.40	1,418,128.25
80290CCL6		SBCLN 2024 6.11% 06/15/32	959,507.34	967,417.37
80290CCM4		SBCLN 24 7.762% 06/15/32	959,507.34	970,210.68
80290CCU6		SBCLN 25 6.274% 01/16/34	1,607,143.00	1,597,733.82
80290CDB7		SBCLN 2026 4.953% 7/17/34	364,000.00	363,272.32
805922AG6		SCCU 2023- 5.7% 09/17/29	2,700,000.00	2,725,887.17
805922AJ0		SCCU 2023- 6.08% 11/15/29	2,500,000.00	2,543,192.39

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
805922AL5		SCCU 2023- 6.61% 04/15/30	5,635,000.00	5,757,797.40
805922AN1		SCCU 2023- 7.34% 11/17/31	2,730,000.00	2,811,307.68
80620BAE7		SCCU 2025- 4.78% 12/15/31	1,000,000.00	993,630.24
80620BAF4		SCCU 2025- 5.08% 02/17/32	560,000.00	557,390.48
810064AE5		SC 23 6.2043% 03/15/28	2,357,143.00	2,378,757.72
81378RAB0		SSTRT 25 5.038% 07/25/31	630,524.92	633,904.70
81378RAC8		SSTRT 25 5.185% 07/25/31	510,983.03	513,395.94
81378RAD6		SSTRT 25 6.746% 07/25/31	763,192.97	771,414.76
81378WAD5		SSTRT 202 5.463% 12/29/32	1,303,802.94	1,314,144.89
81378WAF0		SSTRT 26 4.284% 03/25/33	1,661,975.75	1,652,974.39
81378WAG8		SSTRT 26 4.431% 03/25/33	1,529,017.69	1,519,677.33
81378WAH6		SSTRT 26 4.873% 03/25/33	2,083,286.59	2,081,898.70
81745AAB3		SEMT 5 VRN 05/25/43	424,232.09	383,386.31
824348BS4		SHERWIN-W 4.55% 03/01/28	2,000,000.00	1,999,881.55
82967NBL1		SIRIUS XM 3.125% 09/01/26	3,000,000.00	2,991,539.95
83012AAB5		SIXTH STR 6.95% 08/14/28	1,165,000.00	1,197,321.21
830867AB3		DELTA AIR 4.75% 10/20/28	8,258,333.34	8,252,906.12
83192PAC2		SMITH & N 5.15% 03/20/27	1,500,000.00	1,504,248.28
832248AZ1		SMITHFIEL 4.25% 02/01/27	4,156,000.00	4,146,381.28
832696AW8		J M SMUCK 5.9% 11/15/28	2,000,000.00	2,058,220.93
833794AB6		SODEXO IN 2.718% 04/16/31	4,500,000.00	4,066,419.99
833794AC4		SODEXO IN 5.15% 08/15/30	3,000,000.00	3,019,003.19
834423AE5		SOLVAY FI 5.65% 06/04/29	2,000,000.00	2,045,632.11
83444MAN1		SOLVEN 5.450% 02/25/2027	1,613,000.00	1,622,764.63
83444MAP6		SOLVENTUM 5.4% 03/01/29	1,163,000.00	1,182,759.85
835495AQ5		SONOCO PR 4.45% 09/01/26	1,917,000.00	1,916,417.40
83589DAC0		ARTFI 2026 4.9% 06/20/33	1,705,000.00	1,694,594.21
844741BK3		SOUTHWEST 5.125% 6/15/27	1,194,000.00	1,198,889.37

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
844741BL1		SOUTHWEST 4.375% 11/15/28	3,000,000.00	2,975,386.55
845467AR0		SOUTHWEST 5.375% 02/01/29	2,587,000.00	2,586,377.73
85236KAR3		SIDC 2026- 5% 03/25/56	1,929,740.00	1,870,780.21
85236WCJ3		SREIT 2021 VRN 11/15/2036	2,000,000.00	1,999,390.38
853254CT5		STANDARD VRN 07/06/2027	2,000,000.00	2,000,000.00
853254DB3		STANDARD VRN 05/14/28	4,095,000.00	4,132,582.56
85571BAU9		STARWOOD 3.625% 07/15/26	1,622,000.00	1,620,997.59
85855CAM2		STELLANTI 5.35% 03/17/28	1,250,000.00	1,253,428.81
85855FAA1		STELLANTI 4.95% 09/15/28	1,000,000.00	992,210.23
85855FAD5		STELLANTI 5.4% 06/15/29	1,500,000.00	1,494,768.38
85855KG63		STELLANTIS FIN 7/6/26	3,700,000.00	3,697,347.47
85855KGA4		STELLANTIS FINANC 7/10/26	436,000.00	435,475.01
85855KGH9		STELLANTIS FINANC 7/17/26	1,700,000.00	1,696,473.69
85855KGL0		STELLANTIS FINA 7/20/26	3,400,000.00	3,391,656.06
85855KGP1		STELLANTIS FINA 7/23/26	1,900,000.00	1,894,615.78
85855KGT3		STELLANTIS FINAN 7/27/26	2,500,000.00	2,491,646.50
85855KHM7		STELLANTIS FINA 8/21/26	5,000,000.00	4,967,452.00
85855QAG4		SFUEL 2026 5.04% 03/20/31	976,000.00	970,990.20
86038AAA0		STEWART I 3.6% 11/15/31	5,000,000.00	4,443,598.35
86177CAA7		STONEBRIA 8.125% 12/15/30	263,000.00	274,829.26
861932AA9		STONEPEAK 7.25% 03/15/32	2,050,000.00	2,123,527.22
86765KAF6		SUNOCO LP 5.625% 03/15/31	500,000.00	496,274.32
86765KAH2		SUNOCO LP 5.875% 07/15/27	700,000.00	700,034.50
86787XAA3		SUNTRUST VRN 05/15/2027	6,068,000.00	6,042,689.63
871044AL7		SWTCH 25 5.036% 03/25/55	3,000,000.00	2,923,395.14
871607AA5		SYNOPSYS 4.55% 04/01/27	3,000,000.00	3,004,579.41
871607AB3		SYNOPSYS 4.65% 04/01/28	2,000,000.00	2,002,776.16
87161CAM7		SYNOVUS F VRN 02/07/29	6,688,000.00	6,914,291.99

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
87162WAM2		TD SYNNEX 4.3% 01/17/29	1,500,000.00	1,479,581.04
87164DVJ6		SYNOVUS B 5.625% 02/15/28	4,000,000.00	4,040,036.32
87165BAL7		SYNCHRONY 3.7% 08/04/26	1,000,000.00	998,799.24
87165BAM5		SYNCHRONY 3.95% 12/01/27	2,816,000.00	2,787,652.31
87165BAV5		SYNCHRONY VRN 08/02/30	1,000,000.00	1,018,778.46
87166PAP6		SYNIT 2025 4.78% 02/18/31	800,000.00	803,894.41
871829BU0		SYSCO COR 5.1% 09/23/30	3,000,000.00	3,028,640.81
871829BW6		SYSCO COR 4.4% 07/25/31	1,682,000.00	1,639,219.60
87264ABW4		T-MOBILE 3.5% 04/15/31	3,000,000.00	2,832,190.36
87268QAA4		TPG OPERA 4.875% 05/15/31	2,863,000.00	2,820,649.54
873923AA4		TAKEOFF M 4.4% 03/24/28	2,000,000.00	1,988,865.32
873923AC0		TAKEOFF M 4.5% 03/24/29	1,000,000.00	991,528.76
875484AJ6		TANGER PR 3.125% 09/01/26	1,800,000.00	1,795,944.13
876030AK3		TAPESTRY 5.1% 03/11/30	2,000,000.00	2,015,414.84
87612BBG6		TARGA RES 5.00% 01/15/28	978,000.00	977,507.69
87612BBQ4		TARGA RES 5.50% 03/01/30	1,750,000.00	1,764,905.48
87724RAK8		TAYLOR MO 5.75% 11/15/32	2,500,000.00	2,573,876.11
88162VAG5		TLEVS 2025 5.09% 06/20/29	833,000.00	824,272.56
88166VAE6		TESLA 24-A 5.31% 12/20/27	1,000,000.00	1,000,668.86
88166VAF3		TESLA 24-A 5.55% 05/22/28	1,000,000.00	1,000,639.52
88167AAE1		TEVA PHAR 3.15% 10/01/26	2,500,000.00	2,487,259.72
88167AAK7		TEVA PHAR 6.75% 03/01/28	2,875,000.00	2,942,030.37
881934AF0		TESL 24-B 5.11% 08/21/28	2,083,000.00	2,087,306.46
881943AE4		TEVT 2023- 5.38% 02/20/29	1,500,000.00	1,514,345.19
881943AF1		TEVT 2023- 5.82% 05/20/31	1,950,000.00	1,975,967.53
88224QAC1		TEXAS CAP VRN 02/27/32	3,000,000.00	2,972,820.28
883556DG4		THERMO FI 4.215% 02/12/31	3,000,000.00	2,945,997.56
891160MJ9		TORONTO-D VRN 09/15/31	5,750,000.00	5,735,724.17

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
89236TLB9		TOYOTA MO 5.25% 09/11/28	2,000,000.00	2,033,147.54
89236TMJ1		TOYOTA MO 4.55% 08/07/26	2,000,000.00	2,000,633.20
89236TNJ0		TOYOTA MO 4.8% 05/15/30	2,000,000.00	2,011,581.47
893472AA8		TRANSAMER 7.65% 12/01/26	2,197,000.00	2,211,294.52
89356BAB4		TRANSCANA VRN 08/15/76	2,150,000.00	2,151,469.62
895975AA8		TCN 2024-S 4.3% 11/17/29	851,790.14	829,213.13
89616QAB7		TCN 22-S 4.204% 04/17/39	1,000,000.00	991,385.22
89621ABN8		TCCT 2023- 5.23% 03/26/31	1,000,000.00	1,005,680.65
89621ABP3		TCCT 2023- 6.06% 03/26/31	1,500,000.00	1,511,882.93
89621ACE7		TCCT 4.699% 09/26/30	1,273,000.00	1,260,839.05
896288AA5		TRINET GR 3.5% 03/01/29	2,097,500.00	1,972,379.44
89657BAB0		TRL 19-2 2.39% 10/18/49	119,777.09	119,229.51
89788JAH2		TRUIST BA VRN 10/23/29	1,000,000.00	988,262.01
897926CB5		TACLN 25 4.728% 09/26/33	1,924,606.58	1,920,367.36
897926DQ1		TACLN 26 5.067% 06/26/34	2,818,000.00	2,815,611.45
897926DR9		TACLN 26 7.196% 06/26/34	1,250,000.00	1,250,824.14
90265EAL4		UDR INC 2.95% 09/01/26	1,580,000.00	1,575,477.83
90265EAM2		UDR INC 3.5% 07/01/27	4,620,000.00	4,581,191.73
90265EAQ3		UDR INC 3.2% 01/15/30	1,178,000.00	1,120,109.32
902973AZ9		US BANCOR VRN 12/31/2199	6,800,000.00	6,790,223.17
90357PAV6		USCLN 6.789% 08/25/32	1,213,618.77	1,220,226.94
90367VAG4		USCAR 2025 5.4% 12/15/32	1,400,000.00	1,401,970.22
903731AC1		UL SOLUTI 6.5% 10/20/28	3,000,000.00	3,113,241.12
90931GAA7		UNITED AI 5.875% 04/15/29	877,454.76	887,456.61
90945FAB1		UACST 2026 4.63% 05/10/29	1,000,000.00	994,906.95
90945JAC1		UACST 2025 5.15% 06/10/30	4,000,000.00	4,007,678.81
91159HJM3		US BANCOR VRN 06/12/29	4,500,000.00	4,595,315.53
912828YB0		US T-NOTE 1.625% 8/15/29	50,000,000.00	46,335,937.50

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
91282CAH4		US T-NOTE 0.5% 08/31/27	28,000,000.00	26,850,468.75
91282CHK0		US T-NOTE 4% 06/30/28	40,000,000.00	39,876,562.50
91282CHW4		US T-NOTE 4.125% 08/31/30	55,000,000.00	54,845,312.50
91282CJR3		US T-NOTE 3.75% 12/31/28	21,000,000.00	20,791,640.73
91282CJX0		US T-NOTE 4% 01/31/31	56,000,000.00	55,514,375.00
91282CLX7		US T-NOTE 4.125% 11/15/27	27,000,000.00	26,983,125.00
91282CQK0		US T-NOTE 3.875% 04/30/31	17,500,000.00	17,249,804.69
91326EAA3		UNIT 25- 5.877% 04/20/55	4,861,000.00	4,915,934.59
91326EAB1		UNIT 25- 6.369% 04/20/55	1,077,000.00	1,087,902.89
91823AAY7		VBTEL 22 4.288% 02/15/52	1,000,000.00	987,390.13
91823ABC4		VBTEL 24 5.59% 05/15/54	2,159,000.00	2,176,827.94
91823ABE0		VBTEL 24 6.644% 05/15/54	167,000.00	168,560.10
91824UAA4		VFI 2025-1 4.78% 06/24/30	1,766,599.44	1,769,768.63
91825HAA2		VBTEL 26 4.693% 03/15/56	1,742,000.00	1,693,539.09
91913YBF6		VALERO EN 5.15% 02/15/30	3,000,000.00	3,044,299.55
92023RAA8		VALLOUREC 7.5% 04/15/32	8,357,000.00	8,744,292.14
92212KAH9		VDC 20 5.132% 08/15/55	2,500,000.00	2,453,525.08
92212WAA8		VAR ENERG 5.% 05/18/27	3,000,000.00	3,008,486.91
92212WAD2		VAR ENERG 7.5% 01/15/28	3,333,000.00	3,458,144.74
92212WAF7		VAR ENERG 5.875% 05/22/30	2,000,000.00	2,058,382.15
92328MAA1		VENTUR 3.875000% 08/15/29	2,500,000.00	2,386,391.53
92339GAB9		VERD 2023- 6.24% 01/13/31	609,797.89	615,937.71
92339GAC7		VERD 2023- 6.05% 01/13/31	2,000,000.00	2,023,389.56
92339GAD5		VERD 2023- 6.73% 01/13/31	749,000.00	762,774.44
92339MAB6		VERD 2024- 5.68% 12/12/31	917,479.63	928,122.62
92339MAC4		VERD 2024- 5.72% 12/12/31	525,000.00	530,619.53
92339MAD2		VERD 2024- 6.25% 12/12/31	437,000.00	445,453.47
92339MAE0		VERD 2024- 7.23% 12/12/31	388,000.00	401,074.47

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
92340GAC4		VERD 2025- 4.96% 05/12/33	522,000.00	524,368.87
92340GAF7		VERD 2025- 6.49% 05/12/33	709,000.00	726,343.67
92343EAL6		VERISIGN 4.75% 07/15/27	2,025,000.00	2,023,890.98
92343EAR3		VERISIGN 5.1% 07/15/31	612,000.00	613,756.91
92347BAD6		VCU 2023-1 5.59% 12/15/28	1,936,321.80	1,945,521.82
92347BAE4		VCU 2023-1 5.86% 04/16/29	3,133,000.00	3,170,250.70
92347BAF1		VCU 2023-1 6.37% 07/16/29	2,500,000.00	2,542,835.00
92348KCJ0		VZMT 2024- 5.08% 12/22/31	2,000,000.00	2,014,197.47
92348KCT8		VZMT 2024- 5.73% 04/22/30	833,000.00	839,663.20
92348KDQ3		VZMT 2024- 4.99% 11/20/30	2,466,000.00	2,472,615.66
92348KDU4		VZMT 2025- 5.09% 01/21/31	1,875,000.00	1,879,846.66
92348KER0		VZMT 2025- 4.4% 08/20/31	1,500,000.00	1,484,706.81
92348KFB4		VZMT 2025- 4.67% 10/20/33	700,000.00	688,834.03
92348KFK4		VZMT 2026- 0% 06/21/32	1,000,000.00	998,881.61
92564RAA3		VICI PROP 4.25% 12/01/26	802,000.00	800,757.08
92564RAD7		VICI PROP 3.75% 02/15/27	4,000,000.00	3,975,837.14
92564RAJ4		VICI PROP 5.75% 02/01/27	500,000.00	501,186.22
92659LG73		VIDEOTRON LTD 7/7/26	5,000,000.00	4,995,819.50
92659LG99		VIDEOTRON 7/9/26	6,900,000.00	6,892,559.04
92659LGE8		VIDEOTRON LTD 7/14/26	5,700,000.00	5,690,361.87
92682RAA0		VIKING OC 5.625% 02/15/29	1,714,000.00	1,712,773.22
92840MAC6		VISTRA CO VRN 12/31/99	1,000,000.00	1,006,806.37
92840VAP7		VISTRA 7.75% 10/15/31	5,325,000.00	5,578,744.95
92840VAR3		VISTRA OP 6.875% 04/15/32	2,000,000.00	2,071,822.15
928668CB6		VOLKSWAGE 6.2% 11/16/28	2,000,000.00	2,055,471.61
928668CG5		VOLKSWAGE 5.25% 03/22/29	2,000,000.00	2,015,791.47
928668CN0		VOLKSWAGE 4.95% 03/25/27	2,500,000.00	2,504,505.68
928668CV2		VOLKSWAGE 4.45% 09/11/27	2,000,000.00	1,993,872.30

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
92887QAC1		VFET 2024- 4.29% 10/16/28	666,667.00	666,474.23
92887QAD9		VFET 2024- 4.29% 07/15/31	2,500,000.00	2,493,869.44
92887TAD3		VFET 2025- 4.53% 10/15/31	4,000,000.00	4,002,389.13
92891PAE3		VSTRG 2024 5.62% 12/15/28	207,850.60	208,111.07
92891PAG8		VSTRG 2024 5.77% 07/15/30	750,000.00	753,864.07
92891PAJ2		VSTRG 2024 6.44% 07/15/30	1,000,000.00	1,013,723.98
92920CAG2		VSTRG 2023 7.11% 02/15/30	1,544,336.87	1,559,750.10
92936UAN9		WP CAREY 4.65% 07/15/30	4,000,000.00	3,969,739.79
92939UAL0		WEC ENERG 4.75% 01/15/28	2,000,000.00	2,005,456.96
95000U4H3		WELLS FAR VRN 05/20/29	2,000,000.00	1,995,337.25
95041AAF5		WELLTOWER 4.5% 07/01/30	4,000,000.00	3,979,850.58
95758BCL1		WESTERN A VRN 11/15/35	3,000,000.00	2,973,659.95
957638AD1		WESTERN A VRN 06/15/31	1,500,000.00	1,454,868.06
958250AB8		WEFUN 4.98% 09/17/35	2,544,000.00	2,522,400.32
958250AC6		WEFUN 5.34% 11/15/35	3,214,000.00	3,183,381.85
958254AK0		WESTERN M 4.75% 08/15/28	3,000,000.00	3,001,624.02
959802BB4		WESTERN U 4.75% 06/15/29	5,000,000.00	4,957,797.51
96041AAN6		WLAKE 2023 7.19% 07/16/29	3,000,000.00	3,069,840.52
96042UAE1		WLAKE 2023 6.44% 06/15/27	22,070.22	22,070.22
96043AAF1		WLAKE 2026 4.38% 08/15/31	1,000,000.00	987,538.45
96043CAE0		WLAKE 4.72% 11/15/2029	1,000,000.00	1,001,367.95
96043CAF7		WLAKE 4.92% 11/15/29	1,000,000.00	1,003,999.58
96043LAF7		WLAKE 2025 5.15% 11/15/30	1,000,000.00	1,005,254.20
96043VAF5		WLAKE 2025 4.98% 09/15/30	625,000.00	627,413.64
96043VAG3		WLAKE 2025 5.14% 10/15/30	1,000,000.00	1,007,029.62
96328GAS6		WFLF 2023- 5.8% 04/18/38	152,854.06	153,221.21
96328GAT4		WFLF 2023- 5.8% 04/18/38	1,345,000.00	1,350,421.01
96328GAU1		WFLF 2023- 6.18% 04/18/38	3,333,000.00	3,354,247.82

VictoryFunds

VICTORY FUND HOLDINGS
VICTORY SHORT-TERM BOND FUND

As of June 30, 2026

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
96328GBJ5		WFLF 2023- 6.94% 08/18/38	2,769,000.00	2,812,901.80
96328GBK2		WFLF 2023- 7.38% 08/18/38	3,644,000.00	3,709,944.98
96328GBQ9		WFLF 24-1 5.69% 2/18/39	2,625,000.00	2,654,203.48
96328GBV8		WFLF 2024- 4.84% 06/21/39	833,000.00	832,787.84
96328GBW6		WFLF 2024- 4.89% 06/21/39	2,000,000.00	2,000,494.90
96328GCC9		WFLF 2024- 5.21% 09/19/39	2,055,556.00	2,066,567.58
97415AAC6		WEF 2024-1 5.06% 09/20/32	2,189,000.00	2,190,036.02
97415AAD4		WEF 2024-1 5.28% 09/20/32	1,750,737.00	1,753,411.99
97415AAE2		WEF 2024-1 6.31% 09/20/32	1,000,000.00	1,011,198.34
97415CAD0		WEF 2025-1 4.76% 09/20/33	379,000.00	375,215.53
97415CAE8		WEF 2025-1 5.45% 09/20/33	1,000,000.00	997,471.31
976656CQ9		WISCONSIN 5.% 05/15/29	3,000,000.00	3,038,109.51
976656CX4		WISCONSIN 4.65% 06/15/31	2,750,000.00	2,738,151.79
98163UAF7		WOSAT 2023 6.00% 01/16/29	2,750,000.00	2,764,528.84
98379KAA0		XPO INC 6.25% 06/01/28	5,244,000.00	5,295,284.67
98425BAX4		YMCA OF G 5.184% 08/01/30	625,000.00	630,473.45
98463GAJ7		YMMT 2026- 4.64% 04/15/31	2,000,000.00	1,986,816.44
98463GAK4		YMMT 2026- 4.89% 04/15/31	1,017,000.00	1,013,839.52
98919WAA1		ZAYO 25- 5.648% 03/20/55	4,000,000.00	4,015,263.08
98919WAC7		ZAYO 25- 6.088% 03/20/55	2,000,000.00	2,009,024.34
98919WAG8		ZAYO 25- 5.953% 06/20/55	1,000,000.00	1,011,017.12
98919WAJ2		ZAYO 25- 6.586% 06/20/55	1,166,667.00	1,181,395.49
98971DAE0		ZIONS BAN VRN 02/09/29	2,000,000.00	1,983,166.90
BGMG3M0		BEAZLEY I 5.5% 09/10/29	5,599,000.00	5,670,111.63
BRX99G1		BANK OF M VRN 12/21/26	2,400,000.00	2,399,791.62
BYNPLR3		BEAZLEY I 5.875% 11/04/26	2,935,000.00	2,943,060.15
BYW2H55		AXA SA VRN 01/17/47	8,179,000.00	8,181,143.30
MSCOLLAT		FUTURES COLLATERAL - CASH	8,308.63	8,308.63

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
Total:				**2,767,514,297.80**