

**VICTORY RS SMALL CAP GROWTH FUND**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AAON INC		2,086,768.10	0.33%
AAR CORP		6,570,200.00	1.05%
ACADIA HEALTHCARE CO INC		7,591,284.80	1.21%
ACELYRIN INC		1,429,351.00	0.23%
ACUSHNET HOLDINGS CORP		5,642,976.00	0.90%
ADVANCED ENERGY INDUSTRIES INC		11,839,333.50	1.89%
AKERO THERAPEUTICS INC		4,187,159.20	0.67%
ALTAIR ENGINEERING INC		3,189,072.00	0.51%
APELLIS PHARMACEUTICALS INC		8,192,623.00	1.31%
APPLIED INDUSTRIAL TECHNOLOGIES INC		9,558,780.00	1.53%
ATKORE INC		6,326,485.80	1.01%
AVIENT CORP		4,841,333.00	0.77%
AXCELIS TECHNOLOGIES, INC.		6,401,883.60	1.02%
AXONICS INC		3,107,437.90	0.50%
AZEK CO INC/THE		7,742,426.90	1.24%
BADGER METER, INC.		7,262,903.20	1.16%
BELDEN INC.		5,493,179.50	0.88%
BELLRING BRANDS INC		13,280,310.00	2.12%
BLOOM ENERGY CORP		5,199,136.50	0.83%
BOX INC - CLASS A		5,626,270.00	0.90%
BRAZE INC		6,167,383.60	0.99%
BRIDGEBIO PHARMA INC		2,846,256.00	0.45%
CAVA GROUP INC		14,332.50	0.00%
CELSIUS HOLDINGS INC		3,353,791.20	0.54%
CHART INDUSTRIES INC		10,101,764.01	1.61%
CLEAN HARBORS INC		11,779,765.20	1.88%
COLUMBIA SPORTSWEAR COMPANY		4,231,207.20	0.68%
COMFORT SYSTEMS USA, INC.		6,213,328.00	0.99%
CONFLUENT INC		4,848,063.00	0.77%
DENBURY INC		8,473,319.80	1.35%
DIGI INTERNATIONAL INCORPORATED		3,224,465.40	0.52%
DIGITALOCEAN HOLDINGS INC		7,447,575.60	1.19%
89BIO INC		4,226,418.50	0.68%
EURONET WORLDWIDE INC		9,528,096.60	1.52%
EVOLENT HEALTH INC		8,318,259.00	1.33%
FLYWIRE CORP		6,806,761.60	1.09%
FIRSTCASH HOLDINGS INC		10,239,234.30	1.64%
FOCUS FINANCIAL PARTNERS INC		1,267,066.30	0.20%
FOX FACTORY HOLDING CORP		9,066,010.50	1.45%
GROCERY OUTLET HOLDING CORP		8,829,760.60	1.41%
HEALTH EQUITY INC		7,423,369.80	1.19%

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HERC HOLDINGS INC		5,107,242.00	0.82%
IRHYTHM TECHNOLOGIES INC		5,189,920.00	0.83%
IMMUNOVANT INC		3,337,961.20	0.53%
IMPINJ INC		4,313,958.00	0.69%
INSPIRE MEDICAL SYSTEM INC		12,063,622.40	1.93%
KINSALE CAPITAL GROUP INC		5,845,004.00	0.93%
KRYSTAL BIOTECH INC		7,114,440.00	1.14%
LANTHEUS HOLDINGS INC		4,905,124.00	0.78%
LIVENT CORP		5,058,366.30	0.81%
MACOM TECHNOLOGY SOLUTIONS HOL		18,007,840.59	2.88%
MATADOR RESOURCES CO		10,316,980.80	1.65%
MAXIMUS INC.		5,636,817.00	0.90%
MCGRATH RENTCORP		8,214,998.40	1.31%
MOOG INC-CLASS A		2,171,852.90	0.35%
MORPHIC HOLDING INC		5,773,704.30	0.92%
OLLIE'S BARGAIN OUTLET HOLDINGS INC		8,263,714.50	1.32%
OPTHEA LTD-SPON ADR		1,083,502.00	0.17%
PTC THERAPEUTICS INC		3,587,907.40	0.57%
PACIFIC BIOSCIENCES OF CALIFORNIA INC		7,543,228.00	1.21%
PAGERDUTY INC		2,914,082.40	0.47%
PAYCOR HCM INC		5,072,244.30	0.81%
PAYONEER GLOBAL INC		6,482,340.80	1.04%
PERMIAN RESOURCES CORP COM		11,260,632.80	1.80%
PROCORE TECHNOLOGIES INC		6,309,187.20	1.01%
PROCEPT BIOROBOTICS CORP		3,548,433.00	0.57%
PULMONX CORP		4,595,448.30	0.73%
RALPH LAUREN CORP.		11,182,077.00	1.79%
REATA PHARMACEUTICALS INC		6,165,521.20	0.99%
REVANCE THERAPEUTICS INC		4,243,474.60	0.68%
SAIA INC		2,427,686.90	0.39%
SHAKE SHACK INC		3,352,063.60	0.54%
SHIFT4 PAYMENTS INC CLASS A		10,051,359.10	1.61%
SHOCKWAVE MEDICAL INC		7,900,148.80	1.26%
SHOALS TECHNOLOGIES GROUP INC		6,233,061.60	1.00%
SILGAN HOLDINGS INC		3,148,663.50	0.50%
THE SIMPLY GOOD FOODS CO		4,576,677.20	0.73%
SIMPSON MANUFACTURING CO INC.		6,798,965.00	1.09%
SITIME CORP		9,835,158.90	1.57%
SKYLINE CHAMPION CORP		8,592,930.50	1.37%
SMARTSHEET INC		3,749,862.60	0.60%
SPROUT SOCIAL INC		11,774,031.20	1.88%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
SURGERY PARTNERS INC		9,234,197.50	1.48%
TEXAS ROADHOUSE INC		3,196,611.60	0.51%
TG THERAPEUTICS INC		5,141,880.00	0.82%
UNDER ARMOUR INC -CLASS C		6,469,714.90	1.03%
VALMONT INDUSTRIES, INC.		6,897,885.00	1.10%
VARONIS SYSTEMS INC		6,029,562.50	0.96%
VAXCYTE INC		6,589,083.60	1.05%
VENTYX BIOSCIENCES INC		3,274,752.00	0.52%
VERTIV HOLDINGS CO		5,007,750.90	0.80%
VIKING THERAPEUTICS INC		4,061,901.80	0.65%
WNS HOLDINGS LTD		7,550,918.44	1.21%
WINGSTOP INC		5,480,380.80	0.88%
WINTRUST FINANCIAL CORP.		4,538,023.80	0.73%
LIVANOVA PLC		3,488,496.90	0.56%
ROIVANT SCIENCES LTD		3,855,700.80	0.62%
TECNOGLASS INC		8,051,211.00	1.29%
GLOBANT SA		5,632,424.80	0.90%
CYBERARK SOFTWARE LTD		7,402,225.50	1.18%
			<b>100.00%</b>

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