

VICTORY RS SCIENCE AND TECHNOLOGY FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ACELYRIN INC		365,123.00	0.20%
AEHR TEST SYSTEMS		1,639,275.00	0.92%
AKEBIA THERAPEUTICS INC		387,310.35	0.22%
AKERO THERAPEUTICS INC		1,064,998.90	0.60%
ALDEYRA THERAPEUTICS INC		1,011,834.00	0.57%
AMAZON.COM INC		6,755,255.20	3.79%
AMPLITUDE INC		1,147,740.00	0.64%
APELLIS PHARMACEUTICALS INC		2,113,793.30	1.19%
APPLIED MATERIALS INC		2,283,732.00	1.28%
APPLOVIN CORP		1,259,740.80	0.71%
ARCELLX INC		626,392.20	0.35%
ARCTURUS THERAPEUTICS HOLDINGS INC		441,958.80	0.25%
ATHENEX INC	12/31/2049	0.01	0.00%
BACKBLAZE INC-A		121,716.30	0.07%
BANDWIDTH INC		400,276.80	0.22%
BRIDGEBIO PHARMA INC		873,588.00	0.49%
CABALETTA BIO INC		490,709.10	0.28%
CALIX NETWORKS, INC.		1,514,269.40	0.85%
CONFLUENT INC		2,038,446.30	1.14%
CYMABAY THERAPEUTICS INC		337,588.50	0.19%
DYNATRACE INC		1,832,846.70	1.03%
89BIO INC		1,483,974.50	0.83%
EXACT SCIENCES CORP		2,385,060.00	1.34%
EXTREME NETWORKS, INC.		2,185,595.00	1.23%
META PLATFORMS INC		7,464,349.80	4.19%
FAIR ISAAC CORP.		2,921,248.10	1.64%
GITLAB INC		1,057,465.90	0.59%
HARMONIC INC		941,579.10	0.53%
IMMUNOGEN INC		1,123,142.40	0.63%
IMMUNOVANT INC		756,523.60	0.42%
IMPINJ INC		2,537,095.00	1.42%
KRYSTAL BIOTECH INC		1,440,498.00	0.81%
LAM RESEARCH CORP.		2,160,009.60	1.21%
LANTHEUS HOLDINGS INC		1,008,718.40	0.57%
LATTICE SEMICONDUCTOR		4,441,316.10	2.49%
ELI LILLY & CO		2,912,365.80	1.63%
LYFT INC		1,409,921.80	0.79%
MACOM TECHNOLOGY SOLUTIONS HOL		4,174,261.00	2.34%
MARINUS PHARMACEUTICALS INC		401,059.80	0.23%
MAXLINEAR INC		2,012,896.80	1.13%
MICROSOFT CORP		12,804,304.00	7.19%

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MONGODB INC		1,565,871.90	0.88%
MONOLITHIC POWER SYSTEMS INC		4,213,794.00	2.37%
MOONLAKE IMMUNOTHERAPEUTICS		706,350.00	0.40%
MORPHIC HOLDING INC		1,335,789.00	0.75%
NATERA INC		567,375.60	0.32%
NETFLIX, INC.		2,554,842.00	1.43%
NVIDIA CORP.		6,886,765.60	3.87%
NUVALENT INC		604,717.80	0.34%
NUVATION BIO INC-WTS	7/7/2027	6,838.79	0.00%
ON SEMICONDUCTOR CORP		1,530,304.40	0.86%
OPENDOOR TECHNOLOGIES INC		1,263,124.20	0.71%
OPTHEA LTD-SPON ADR		174,944.00	0.10%
ORIC PHARMACEUTICALS INC		702,900.80	0.39%
PTC THERAPEUTICS INC		1,009,836.10	0.57%
PACIFIC BIOSCIENCES OF CALIFORNIA INC		1,530,830.00	0.86%
PAYCOM SOFTWARE INC		3,218,824.80	1.81%
REATA PHARMACEUTICALS INC		1,757,790.40	0.99%
REGULUS THERAPEUTICS INC		259,966.56	0.15%
REVANCE THERAPEUTICS INC		978,990.80	0.55%
REVOLUTION MEDICINES INC		1,058,230.00	0.59%
RINGCENTRAL INC CLASS A		809,412.90	0.45%
ROCKET PHARMACEUTICALS INC		605,041.50	0.34%
ROGERS CORP		2,150,430.40	1.21%
SAGE THERAPEUTICS INC		959,678.20	0.54%
SALESFORCE INC		2,099,924.40	1.18%
SAMSARA INC		1,681,442.80	0.94%
SAREPTA THERAPEUTICS INC		1,320,415.60	0.74%
GENEDX HOLDINGS CORP		69,237.32	0.04%
SEMTECH CORP		1,940,052.00	1.09%
SERVICENOW INC		4,585,675.20	2.57%
SHIFT4 PAYMENTS INC CLASS A		1,532,728.70	0.86%
SITIME CORP		1,329,521.90	0.75%
SNOWFLAKE INC- CLASS A		1,865,388.00	1.05%
SPROUT SOCIAL INC		1,246,781.60	0.70%
TAKE-TWO INTERACTIVE SOFTWARE		2,542,924.80	1.43%
10X GENOMICS INC		944,254.40	0.53%
TERNS PHARMACEUTICALS INC		427,612.50	0.24%
TG THERAPEUTICS INC		1,604,415.60	0.90%
TWILIO INC		1,105,715.60	0.62%
2U INC		385,953.10	0.22%
TYRA BIOSCIENCES INC		379,769.00	0.21%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
VARONIS SYSTEMS INC		3,909,821.50	2.19%
VAXCYTE INC		1,919,194.20	1.08%
VEEVA SYSTEMS INC		1,459,247.40	0.82%
VENTYX BIOSCIENCES INC		949,888.00	0.53%
VERTEX PHARMACEUTICALS INC.		8,829,421.90	4.96%
VIKING THERAPEUTICS INC		1,276,051.20	0.72%
VISA INC. - CLASS A		3,640,568.40	2.04%
WOLFSPEED INC		526,993.20	0.30%
XENON PHARMACEUTICALS INC		159,005.00	0.09%
Y-MABS THERAPEUTICS INC		384,789.30	0.22%
ZOOMINFO TECHNOLOGIES INC - A		1,420,062.70	0.80%
ZYMEWORKS INC		704,073.60	0.40%
AMBARELLA INC		2,643,972.00	1.48%
PROTHENA CORP PLC		839,844.00	0.47%
ROIVANT SCIENCES LTD		808,214.40	0.45%
SMART GLOBAL HOLDINGS INC		1,624,850.10	0.91%
MONDAY.COM LTD		2,195,040.40	1.23%
WIX.COM LTD		1,005,384.00	0.56%
REGULUS THERAPEUTICS INC WARRANT		0.13	0.00%
			100.00%

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