



VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of March 31, 2026

VICTORY RS PARTNERS FUND

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
004498101	ACIW US	ACI WORLDWIDE INC	175,470.00	7,196,024.70
03076K108	ABCB US	AMERIS BANCORP	145,330.00	11,334,286.70
03937C105	ARCB US	ARCBEST CORP	85,410.00	8,400,927.60
04956D107	ATMU US	ATMUS FILTRATION TECHNOLO	188,740.00	10,714,769.80
070830104	BBWI US	BATH & BODY WORKS INC	341,030.00	6,367,030.10
077454106	BDC US	BELDEN INC.	78,340.00	8,995,782.20
092113109	BKH US	BLACK HILLS CORP	183,525.00	12,738,470.25
192108504	CDE US	COEUR MINING INC	338,780.00	6,358,900.60
204166102	CVLT US	COMMVAULT SYSTEMS, INC.	46,770.00	3,642,915.30
22002T108	CDP US	COPT DEFENSE PROPERTIES	274,620.00	8,403,372.00
224441105	CXT US	CRANE NXT CO	242,730.00	9,852,410.70
29261A100	EHC US	ENCOMPASS HEALTH CORP	68,890.00	6,663,729.70
29358P101	ENSG US	ENSIGN GROUP INC/THE	52,740.00	10,627,110.00
298736109	EEFT US	EURONET WORLDWIDE INC	108,730.00	7,216,410.10
302520101	FNB US	FNB CORP	718,020.00	12,005,294.40
31847R102	FAF US	FIRST AMERICAN FINANCIAL	131,680.00	7,938,987.20
35086T109	FCPT US	FOUR CORNERS PPTY TR	432,300.00	10,223,895.00
366505105	GTX US	GARRETT MOTION INC	817,680.00	14,857,245.60



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37959E102	GL US	GLOBE LIFE INC	120,920.00	16,828,436.40
387328107	GVA US	GRANITE CONSTRUCTION INC.	76,570.00	9,179,211.60
398905109	GPI US	GROUP 1 AUTOMOTIVE INC	16,020.00	5,296,692.60
402635502	GPOR US	GULFPORT ENERGY CORP	44,070.00	9,323,889.90
421298100	HAYW US	HAYWARD HOLDINGS INC	414,480.00	5,545,742.40
42328H109	HLIO US	HELIOS TECHNOLOGIES INC	84,350.00	5,458,288.50
44267T102	HHH US	HOWARD HUGHES HOLDINGS IN	89,780.00	5,679,482.80
44925C103	ICFI US	ICF INTERNATIONAL INC	98,190.00	6,410,825.10
45378A106	IRT US	INDEPENDENCE REALTY TRUST	312,100.00	4,647,169.00
498894104	KNF-W U	KNIFE RIVER CORP	105,350.00	8,601,827.50
55825T103	MSG5 US	MADISON SQ GARDEN SPORTS	19,540.00	6,280,156.00
57686G105	MATX US	MATSON INC	84,730.00	13,890,636.20
577081102	MAT US	MATTEL, INC.	465,150.00	6,758,629.50
59151K108	MEOH	METHANEX CORP	167,510.00	9,973,545.40
640491106	NEOG US	NEOGEN CORP	6,970.00	64,751.30
646025106	NJR US	NEW JERSEY RESOURCES CORP	150,800.00	8,281,936.00
665531307	NOG US	NORTHERN OIL AND GAS INC.	283,510.00	8,286,997.30
680033107	ONB US	OLD NATIONAL BANCORP	432,580.00	9,560,018.00
683344105	ONTO US	ONTO INNOVATION INC	25,600.00	5,249,792.00
693656100	PVH US	PVH CORP	85,350.00	5,954,016.00
70805E109	PNTG US	PENNANT GROUP INC	276,070.00	8,414,613.60
72651A207	PAGP	PLAINS GP HOLDINGS LP	482,250.00	11,709,030.00
74164M108	PRI US	PRIMERICA INC	41,293.00	10,343,070.64
74727A104	QCRH US	QCR HOLDINGS INC	49,390.00	4,220,375.50
75970E107	RNST US	RENASANT CORP	249,060.00	8,998,537.80
783754104	RYZ US	RYERSON HOLDING CORP	296,560.00	6,666,668.80
784305104	HTO US	H2O AMERICA	171,160.00	10,041,957.20
790148100	JOE US	ST JOE CO.	259,080.00	16,270,224.00
84472E102	SSB US	SOUTHSTATE BANK CORP	128,860.00	11,922,127.20



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87724P106	TMHC US	TAYLOR MORRISON HOME CORP	104,050.00	6,059,872.00
879369106	TFX US	TELEFLEX, INC.	80,860.00	9,671,664.60
880779103	TEX US	TEREX CORP.	118,630.00	7,011,033.00
88642R109	TDW US	TIDEWATER INC	115,190.00	9,624,124.50
887389104	TKR US	TIMKEN CO.	137,210.00	13,799,209.70
88830R101	TITN US	TITAN MACHINERY INC	219,830.00	3,675,557.60
902788108	UMBF US	UMB FINANCIAL CORP	103,544.00	11,678,727.76
909907107	UBSI US	UNITED BANKSHARES INC	130,880.00	5,421,049.60
919794107	VLY US	VALLEY NATIONAL BANCORP	511,450.00	6,280,606.00
92047W101	VVV US	VALVOLINE INC	296,960.00	10,001,612.80
92242T101	VVX US	V2X INC	141,980.00	9,725,630.00
928CZC900		WELLDON INC SERIES B	1,587,483.00	587,368.71
98585X104	YETI US	YETI HOLDINGS INC	182,940.00	6,693,774.60
G0772R208	NTB US	BANK OF NT BUTTERFIELD &	270,100.00	14,174,848.00
G39108108	GTES US	GATES INDUSTRIAL CORP PLC	524,070.00	11,849,222.70
G42706104	HG US	HAMILTON INSURANCE GROUP	48,890.00	1,458,388.70
G4412G101	HLF US	HERBALIFE LTD	388,790.00	5,722,988.80
G9618E107	WTM US	WHITE MOUNTAINS INSURANCE	5,190.00	11,402,222.40
Y7542C130	STNG	SCORPIO TANKERS INC	151,570.00	11,316,216.20

Total: **559,550,327.86**