



VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of March 31, 2026

VICTORY RS LARGE CAP ALPHA FUND

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
00287Y109	ABV US	ABBVIE INC.	38,980.00	8,477,760.20
02079K305	GOOGL U	ALPHABET INC - CLASS A	47,220.00	13,578,583.20
023135106	AMZN US	AMAZON.COM INC	50,790.00	10,578,033.30
025537101	AEP US	AMERICAN ELECTRIC POWER C	82,450.00	10,807,546.00
031100100	AME US	AMETEK, INC.	57,320.00	12,287,115.20
032095101	APH US	AMPHENOL CORP. - CL A	36,940.00	4,667,369.00
032654105	ADI US	ANALOG DEVICES, INC.	33,990.00	10,813,578.60
038222105	AMAT US	APPLIED MATERIALS INC	13,080.00	4,470,613.20
12503M108	CBOE US	CBOE GLOBAL MARKETS INC	44,280.00	12,445,779.60
125523100	CI US	CIGNA GROUP/THE	52,820.00	14,089,735.00
126650100	CVS US	CVS HEALTH CORP	125,590.00	9,019,873.80
127190304	CACI US	CACI INTERNATIONAL, INC.	16,590.00	9,022,803.30
172967424	C US	CITIGROUP, INC.	132,040.00	14,974,656.40
219948106	CPAY US	CORPAY INC	43,680.00	12,710,443.20
237194105	DRI US	DARDEN RESTAURANTS, INC.	22,790.00	4,467,751.60
2566351	FFH CN	FAIRFAX FINANCIAL HLDGS	6,220.00	10,599,892.44
260003108	DOV US	DOVER CORP	45,630.00	9,511,573.50
293792107	EPD US	ENTERPRISE PRODUCTS PARTN	372,150.00	14,082,156.00



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29472R108	ELS US	EQUITY LIFESTYLE PROPERTI	155,710.00	9,719,418.20
30161N101	EXC US	EXELON CORP.	293,490.00	14,386,879.80
30231G102	XOM US	EXXON MOBIL CORP	119,660.00	20,301,515.60
31428X106	FDX US	FEDEX CORP.	41,180.00	14,667,492.40
36266G107	GEHC US	GE HEALTHCARE TECHNOLOGIE	70,690.00	5,031,714.20
438516106	HON US	HONEYWELL INTERNATIONAL I	59,830.00	13,523,374.90
46625H100	JPM US	JPMORGAN CHASE & CO	30,200.00	8,883,632.00
478160104	JNJ US	JOHNSON & JOHNSON	51,380.00	12,559,327.20
49271V100	KDP US	KEURIG DR PEPPER INC	182,450.00	4,803,908.50
493267108	KEY US	KEYCORP	812,590.00	16,292,429.50
525327102	LDOS US	LEIDOS HOLDINGS INC	48,430.00	7,531,833.60
54211Y107	LSEGY U	LONDON STOCK EXCHANGE GRO	431,250.00	12,864,187.50
57060D108	MKTX US	MARKETAXESS HOLDINGS INC	44,650.00	7,366,357.00
577081102	MAT US	MATTEL, INC.	510,500.00	7,417,565.00
609207105	MDLZ US	MONDELEZ INTERNATIONAL	135,590.00	7,815,407.60
651639106	NEM US	NEWMONT CORP	61,800.00	6,689,850.00
693506107	PPG US	PPG INDUSTRIES, INC.	85,190.00	9,105,107.20
742718109	PG US	PROCTER & GAMBLE CO.	57,980.00	8,374,631.20
75513E101	RTX US	RTX CORP	51,582.00	9,950,167.80
75886F107	REGN US	REGENERON PHARMACEUTICALS	10,880.00	8,406,323.20
77311W101	RKT US	ROCKET COS INC	308,540.00	4,396,695.00
78467J100	SSNC US	SSNC TECHNOLOGIES HLDGS I	82,450.00	5,571,146.50
881624209	TEVA US	TEVA PHARMACEUTICAL INDUS	584,330.00	17,600,019.60
889478103	TOL US	TOLL BROTHERS, INC.	51,610.00	7,043,216.70
902973304	USB US	US BANCORP	189,740.00	9,868,377.40
907818108	UNP US	UNION PACIFIC CORP.	53,910.00	13,079,644.20
912008109	USFD US	US FOODS HOLDING CORP	99,260.00	9,152,764.60
91529Y106	UNM US	UNUM GROUP	106,340.00	7,766,010.20
91913Y100	VLO US	VALERO ENERGY CORP.	43,330.00	10,705,976.40



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989207105	ZBRA US	ZEBRA TECHNOLOGIES	45,700.00	9,554,956.00
G29183103	ETN US	EATON CORP PLC	30,930.00	11,062,733.10
G5960L103	MDT US	MEDTRONIC PLC	123,940.00	10,739,401.00
M22465104	CHKP US	CHECK POINT SOFTWARE TEC	63,230.00	9,032,405.50
Total:				517,869,732.14