# VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of September 30, 2026

## VICTORY RS INTERNATIONAL FUND

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 0454492 | IMT LN | IMPERIAL BRANDS PLC | 230,790.00 | 7,482,000.25 |
| 0540528 | HSBA LN | HSBC HOLDINGS PLC | 915,143.00 | 18,078,511.21 |
| 0557681 | HWDN LN | HOWDEN JOINERY GROUP PLC | 475,913.00 | 4,784,507.22 |
| 0718875 | RIO LN | RIO TINTO PLC | 117,582.00 | 11,027,941.30 |
| 0798059 | BP/ LN | BP PLC | 742,282.00 | 5,428,159.53 |
| 0969703 | BAB LN | BABCOCK INTERNATIONAL GRO | 263,800.00 | 3,433,569.55 |
| 3134865 | BARC LN | BARCLAYS PLC | 1,406,548.00 | 8,497,907.41 |
| 3208986 | NXT LN | NEXT PLC | 22,793.00 | 4,456,492.06 |
| 4057808 | OR FP | L'OREAL FRENCH ORD | 29,232.00 | 12,547,079.86 |
| 4061412 | MC FP | LVMH MOET VUITION | 14,519.00 | 6,396,844.76 |
| 4768962 | RWE GR | RWE AG | 109,583.00 | 7,357,234.90 |
| 4846288 | SAP GR | SAP SE | 39,298.00 | 8,209,429.88 |
| 5120679 | HEI GR | HEIDELBERG MATERIALS AG | 22,997.00 | 3,663,715.10 |
| 5231485 | ALV GR | ALLIANZ SE | 41,635.00 | 19,593,337.14 |
| 5497168 | VOW3 GR | VOLKSWAGEN AG | 48,265.00 | 3,838,841.87 |
| 5501906 | BBVA SM | BANCO BILBAO VIZCAYA ARGE | 558,362.00 | 15,563,390.02 |
| 5671519 | WKL NA | WOLTERS KLUWER | 81,991.00 | 6,276,108.70 |
| 5727973 | SIE GR | SIEMENS AG | 33,943.00 | 10,520,992.11 |

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As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 5956078 | KPN NA | KONINKLIJKE KPN NV | 1,591,156.00 | 7,144,840.16 |
| 6044109 | 6754 JP | ANRITSU CORP | 130,500.00 | 2,836,994.63 |
| 6057378 | 7936 JP | ASICS CORP | 239,000.00 | 6,373,115.85 |
| 6141680 | 4716 JP | ORACLE CORP JAPAN | 97,000.00 | 5,903,965.24 |
| 6144690 | BHP AU | BHP GROUP LIMITED | 433,493.00 | 18,331,604.47 |
| 6253983 | ALL AU | ARISTOCRAT LEISURE LTD | 185,700.00 | 7,640,811.19 |
| 6270948 | 6146 JP | DISCO CORP | 18,700.00 | 6,857,441.17 |
| 6303866 | SGX SP | SINGAPORE EXCHANGE LTD | 502,400.00 | 8,873,979.37 |
| 6340250 | FPH NZ | FISHER & PAYKEL HEALTH | 256,447.00 | 6,640,449.37 |
| 6356365 | 6504 JP | FUJI ELECTRIC CO LTD | 79,700.00 | 7,063,011.67 |
| 6356707 | 5803 JP | FUJIKURA LTD | 226,900.00 | 7,519,908.62 |
| 6356945 | 6702 JP | FUJITSU LTD | 206,100.00 | 5,177,542.72 |
| 6414809 | 8050 JP | SEIKO GROUP CORP | 55,033.00 | 3,442,182.40 |
| 6441506 | 7741 JP | HOYA CORP | 60,200.00 | 9,019,955.10 |
| 6499806 | 9508 JP | KYUSHU ELECTRIC POWER CO | 368,500.00 | 4,903,808.33 |
| 6513126 | 8766 JP | TOKIO MARINE HOLDINGS INC | 3,201,000.00 | 10,901,721.71 |
| 6591014 | 8411 JP | MIZUHO FINANCIAL GROUP | 331,800.00 | 18,400,769.28 |
| 6595179 | 9962 JP | MISUMI GROUP INC | 338,100.00 | 8,270,346.98 |
| 6597067 | 7011 JP | MITSUBISHI HEAVY INDUSTRI | 404,100.00 | 9,842,301.11 |
| 6643960 | 9101 JP | NIPPON YUSEN KK | 168,600.00 | 7,725,113.25 |
| 6743882 | 8697 JP | JAPAN EXCHANGE G | 310,200.00 | 4,503,332.06 |
| 6770620 | 9984 JP | SOFTBANK GROUP CORP | 114,400.00 | 4,609,153.77 |
| 6804682 | 4507 JP | SHIONOGI & CO LTD | 341,700.00 | 6,188,183.64 |
| 6858902 | 8830 JP | SUMITOMO REALTY | 259,800.00 | 5,249,685.29 |
| 6870490 | 6857 JP | ADVANTEST CORP | 55,300.00 | 12,221,538.61 |
| 6900557 | 7282 JP | TOYODA GOSEI CO LTD | 596,000.00 | 3,934,020.93 |
| 6900643 | 7203 JP | TOYOTA MOTOR CORP | 720,800.00 | 13,207,662.99 |
| 7103065 | NOVN SW | NOVARTIS AG-REG | 134,940.00 | 19,246,228.53 |
| 7108899 | ABBN SW | ABB LTD | 114,658.00 | 10,850,148.07 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY RS INTERNATIONAL FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| 7123870 | NESN SW | NESTLE SA | 148,137.00 | 13,445,183.66 |
| 7144569 | ENEL IM | ENEL SPA | 935,719.00 | 9,256,675.13 |
| B033F22 | CNA LN | CENTRICA PLC | 2,702,081.00 | 5,292,148.07 |
| B058TZ6 | SAF FP | SAFRAN SA | 40,633.00 | 15,285,657.66 |
| B0R80X9 | DUFN SW | DUFRY AG-REG | 58,878.00 | 3,090,619.57 |
| B0Z5YZ2 | AKE FP | ARKEMA SA | 67,876.00 | 4,250,497.14 |
| B13X013 | FGR FP | EIFFAGE SA | 52,610.00 | 5,944,935.46 |
| B1VP0K0 | RXL FP | REXEL SA | 163,528.00 | 6,498,368.25 |
| B28YTC2 | MQG AU | MACQUARIE GROUP LTD | 49,682.00 | 8,435,219.83 |
| B44XTX8 | PNDORA | PANDORA A/S | 44,096.00 | 5,536,081.90 |
| B4TX8S1 | 1299 HK | AIA GROUP LTD. | 1,080,600.00 | 10,025,351.96 |
| B5M6XQ7 | IAG LN | INTERNATIONAL CONSOLIDATE | 877,541.00 | 5,065,367.56 |
| B60QWJ2 | JHX AU | JAMES HARDIE INDUSTRIES P | 129,358.00 | 3,224,522.45 |
| B61X7R5 | 1308 HK | SITC INTERNATIONAL HOLDIN | 598,000.00 | 3,648,050.05 |
| B929F46 | ASML NA | ASML HOLDING N.V. | 17,742.00 | 31,787,522.80 |
| B9895B7 | CCH LN | COCA-COLA HBC AG | 104,415.00 | 6,016,133.12 |
| BF1HPT8 | 3563 JP | FOOD & LIFE COMPANIES LTD | 114,900.00 | 3,740,222.36 |
| BFM0SV9 | NDA FH | NORDEA BANK ABP | 511,564.00 | 10,097,456.84 |
| BJYRDP5 | GTT FP | GAZTRANSPORT ET TECHNIGAZ | 18,595.00 | 4,508,669.14 |
| BLDBN52 | ATCOB S | ATLAS COPCO AB | 560,140.00 | 9,918,820.54 |
| BLZH0Z7 | SCG AU | SCENTRE GROUP | 1,949,864.00 | 4,721,847.55 |
| BN7SWP6 | GSK LN | GSK PLC | 414,593.00 | 10,003,475.90 |
| BP6KMJ1 | NOVOB D | NOVO | 118,294.00 | 4,479,882.34 |
| BP6MXD8 | SHEL LN | SHELL PLC | 375,357.00 | 17,782,027.57 |
| BRJL176 | UBSG SW | UBS GROUP AG | 38,881.00 | 1,861,781.35 |
| BSTRB82 | KOG NO | KONGSBERG GRUPPEN ASA | 249,694.00 | 8,304,322.58 |
| BTMJD19 | ROP SW | ROCHE HOLDING AG | 45,124.00 | 18,759,149.80 |
| BTMKJR0 | AENA SQ | AENA SME SA | 239,095.00 | 6,921,996.80 |
| BYMD5K9 | BAMI IM | BANCO BPM SPA | 585,507.00 | 10,497,364.78 |

VictoryFunds

# VICTORY FUND HOLDINGS
## VICTORY RS INTERNATIONAL FUND

As of September 30, 2026

| CUSIP/SEDOL | TICKER | SECURITY NAME | SHARES/PAR/CONTRACTS | MARKET VALUE |
|---|---|---|---|---|
| BYMXPS7 | UCG IM | UNICREDIT SPA | 116,385.00 | 10,873,376.08 |
| BYZDVK8 | SCT LN | SOFTCAT PLC | 142,880.00 | 3,461,634.61 |
| BYZQ077 | 1113 HK | CK ASSET HOLDINGS LTD | 758,500.00 | 4,491,343.32 |
| BZ1GZ06 | BG AV | BAWAG GROUP AG | 48,428.00 | 9,762,200.86 |
| BZ57390 | INGA NA | ING GROEP NV | 467,519.00 | 16,593,583.00 |
| **Total:** | | | | **693,617,369.41** |