VictoryFunds

VICTORY FUND HOLDINGS

As of June 30, 2024

VICTORY PRECIOUS METALS AND MINERALS FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
067901108	GOLD US	BARRICK GOLD CORP.	3,002,002.00	50,073,393.36
2009823	AEM CN	AGNICO EAGLE MINES LTD	814,395.00	53,272,947.29
2826947	NGD CN	NEW GOLD INC	1,183,000.00	2,335,039.11
38059T106	GFI US	GOLD FIELDS LTD	2,125,451.00	31,669,219.90
496902404	KGC US	KINROSS GOLD CORP	2,506,049.00	20,850,327.68
6367550	RED AU	RED 5 LTD	14,659,230.90	3,519,435.48
6410562	HAR SJ	HARMONY GOLD MINING CO LT	1,888,885.00	17,454,285.35
6476542	RRL AU	REGIS RESOURCES LTD	2,128,654.00	2,491,388.86
651639106	NEM US	NEWMONT CORP	1,145,287.00	47,953,166.69
6586872	RMS AU	RAMELIUS RESOURCES LTD	3,971,068.00	5,084,729.75
6717456	NST AU	NORTHERN STAR RESOURCES L	2,319,007.00	20,105,030.41
6725299	2899 HK	ZIJIN MINING GROUP CO LTD	11,632,000.00	24,548,632.31
780287108	RGLD US	ROYAL GOLD INC	178,962.00	22,398,883.92
B00VD03	DPM CN	DUNDEE PRECIOUS METALS IN	1,726,585.00	13,518,331.27
B01NXQ4	CG CN	CENTERRA GOLD INC	1,251,823.00	8,419,308.14
B02FBC1	PRU AU	PERSEUS MINING LTD	6,025,750.00	9,443,615.45
B0Y90N5	WDO CN	WESDOME GOLD MINES LTD	237,090.00	1,910,031.29
B14X0Q7	NUS CN	NAUTILUS MINERALS INC	5,757,622.00	0.04
B15F5K1	GOR AU	GOLD ROAD RESOURCES	1,928,577.00	2,199,340.22
B1Z7L21	OGC CN	OCEANAGOLD CORP	2,084,516.00	4,784,984.46
B29NF31	FNV CN	FRANCO-NEVADA CORP	175,776.00	20,842,800.79
B29VFC4	BTO CN	B2GOLD CORP	4,814,038.00	12,915,797.54
B3X0F91	EVN AU	EVOLUTION MINING LTD	3,634,361.00	8,483,116.48
B4KBBN0	WAF AU	WEST AFRICAN RESOURCES LT	1,930,796.00	2,073,106.38
B64FKF7	CEE CN	CENTAMIN PLC	3,704,746.00	5,687,525.84
BD2NKY1	TXG CN	TOREX GOLD RESOURCES INC	914,986.00	14,180,644.20
BF13KN5	WPM CN	WHEATON PRECIOUS METALS	776,069.00	40,695,540.15

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As of June 30, 2024

VICTORY PRECIOUS METALS AND MINERALS FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
BK9RML6	KRR CN	KARORA RESOURCES INC	419,439.00	1,827,514.03
BN60CQ4	OR CN	OSISKO GOLD ROYALTIES LTD	169,643.00	2,644,044.71
BN7KJJ5	EDV CN	ENDEAVOUR MINING PLC	628,803.00	13,284,894.14
BRF6FX9	ANG S	ANGLOGOLD	789,128.00	19,950,147.95
BTKSSY6	LUG CN	LUNDIN GOLD INC	441,799.00	6,527,346.87
BZ3DNP6	AGI CN	ALAMOS GOLD INC	1,223,003.00	19,186,815.10
Total:				**510,331,385.16**

The portfolio holdings listing above provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation(depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.