



VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of March 31, 2025

VICTORY CORE PLUS INTERMEDIATE BOND FUND

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
00179DAC0		AMSR 21- 2.352% 06/17/38	1,800,000.00	1,642,620.07
00179DAD8		AMSR 21- 2.601% 06/17/38	1,500,000.00	1,377,384.70
00184NAB3		AOT PACKAGING PRODUCTS	458,195.00	453,654.29
00192NAG2		AOA 2021-1 VRN 10/15/2038	3,000,000.00	2,775,601.14
00192NAL1		AOA 2021-1 VRN 10/15/2038	10,600,000.00	9,341,323.67
00206RCP5		AT&T INC 4.5% 05/15/35	2,500,000.00	2,349,775.00
00217QAC5		ARIFL 2022 3.43% 01/15/31	1,533,255.12	1,530,951.48
00217QAD3		ARIFL 2022 3.79% 01/15/31	1,517,000.00	1,515,149.10
00217QAE1		ARIFL 2022 4.17% 01/15/31	2,200,000.00	2,197,403.38
00218KAE3		ARIFL 2024 5.38% 11/15/32	750,500.00	759,178.33
00218QAB6		AS MILEAG 5.308% 10/20/31	4,323,000.00	4,229,091.90
00253XAB7		AMERICAN 5.75% 04/20/29	3,879,591.00	3,795,236.27
00400YAK7		ACADEMY LTD	110,180.98	109,767.80
00510RAD5		ACUITY 2.15% 12/15/30	3,000,000.00	2,593,854.88
00846UAR2		AGILENT T 4.75% 09/09/34	167,000.00	161,489.34
00889JAJ3		AIMCO 2022 VRN 07/20/2037	3,237,584.21	3,225,572.77
00901QAC6		AIMCO 2023 VRN 10/16/2036	2,822,000.00	2,826,314.84
00901QAE2		AIMCO 2023 VRN 10/16/2036	2,822,000.00	2,830,042.70



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009088AA3		AIR CANAD 3.75% 06/15/29	3,540,711.46	3,425,787.33
009089AA1		AIR CANAD 4.125% 11/15/26	8,321,692.75	8,295,801.44
00912XBJ2		AIR LEASE VRN 12/31/2199	885,000.00	860,706.30
00928QAW1		AIRCASTLE VRN 12/31/99	1,868,000.00	1,836,019.37
00973RAN3		AKER BP A 5.125% 10/01/34	6,518,000.00	6,230,095.31
01166VAA7		ALASKA 4.80% 2/15/29	3,883,516.47	3,863,760.35
01166WAA5		ALASKA AI 8.% 02/15/27	1,031,254.71	1,038,795.49
013092AE1		ALBERTSON 4.875% 02/15/30	1,150,000.00	1,099,784.46
01309QAA6		ALBERTSON 6.5% 02/15/28	6,200,000.00	6,281,705.30
01400EAF0		ALCON FIN 5.75% 12/06/52	952,000.00	949,273.85
015271BE8		ALEXANDRIA 5.5% 10/01/35	3,474,000.00	3,490,051.88
01626PAU0		ALIMENTAT 5.267% 02/12/34	5,341,000.00	5,274,004.35
01627AAA6		ADC 2021 1.937% 08/15/46	3,000,000.00	2,872,926.67
01627AAB4		ADC 2021 2.482% 08/15/46	1,500,000.00	1,435,552.20
018820AC4		ALLIANZ S VRN 09/06/53	1,200,000.00	1,245,566.93
02007G4E0		ABCLN 2024 5.41% 09/15/32	2,559,438.17	2,565,095.79
02344AAA6		AMCOR FLE 2.69% 05/25/31	2,596,000.00	2,283,716.52
02344AAE8		AMCOR FLE 5.5% 03/17/35	4,279,000.00	4,294,627.68
023772AB2		AMER AIRLINES 4% 7/15/25	3,260,757.14	3,238,023.28
02377CAA2		AMERICAN 3.6% 04/15/31	1,296,406.80	1,203,755.06
02377DAA0		AMERICAN 3.7% 04/15/27	3,239,208.79	3,190,222.70
02401LAB0		AMERICAN 6.15% 10/01/34	3,162,000.00	3,151,976.46
025816DW6		AMERICAN VRN 07/26/35	4,470,000.00	4,464,501.90
02582JKF6		AMXCA 2024 5.24% 04/15/31	3,207,000.00	3,312,110.02
026944AE8		AHART 2024 5.32% 09/16/30	1,105,257.00	1,111,545.78
026944AF5		AHART 2024 5.63% 12/16/30	1,350,870.00	1,370,142.41
026944AG3		AHART 2024 6.34% 01/18/33	1,155,172.00	1,156,586.88
02771D2A1		AMERICAN 5.55% 01/28/30	2,965,000.00	3,020,949.55



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03027WAM4		AMERICAN 5.49% 03/15/28	3,740,000.00	3,799,530.70
03063FAF1		AMCAR 2021 1.21% 12/18/26	2,944,000.00	2,919,964.63
03066PAF6		AMCAR 2020 1.49% 09/18/26	621,000.00	619,951.59
03236VAC5		AXIS 2022- 2.2% 01/20/28	1,216,000.00	1,204,297.34
03236XAB3		AXIS 2022- 5.3% 06/21/28	1,161,171.48	1,163,798.58
03236YAD7		AXIS 2023- 6.36% 12/20/29	1,998,159.00	2,062,462.30
03236YAE5		AXIS 2023- 7.48% 07/22/30	563,000.00	591,535.71
03237CAC6		AXIS 2024- 5.37% 01/21/31	1,638,000.00	1,661,870.45
03237CAD4		AXIS 2024- 5.55% 01/21/31	2,616,000.00	2,664,032.02
03238BAD5		AXIS 2024- 5.38% 07/21/31	4,527,000.00	4,595,673.82
03666HAH4		ANTARES H 6.35% 10/23/29	4,474,000.00	4,475,540.61
03740LAG7		AON CORP 5.35% 02/28/33	912,000.00	926,836.80
03740MAF7		AON NORTH 5.75% 03/01/54	199,000.00	196,248.50
038336AA1		APTARGROU 3.6% 03/15/32	2,648,000.00	2,410,588.20
03852JAV3		ARAMARK SERVICES	3,061,862.56	3,057,392.24
03881BAN3		AMMST 20-MF1 VRN 5/15/53	1,500,000.00	1,344,059.61
03881VAQ2		AMMST 2021 VRN 06/15/2054	5,150,000.00	4,390,965.33
03965EAF3		ARCOSA INC	1,750,000.00	1,745,625.00
04033HAC9		ARIFL 2024 5.26% 04/15/33	4,078,000.00	4,144,215.68
04033HAD7		ARIFL 2024 5.39% 04/15/33	748,000.00	762,918.48
04033HAE5		ARIFL 2024 5.55% 04/15/33	1,246,000.00	1,267,735.70
040484YD3		AZ BRD OF 1.817% 06/01/30	3,070,000.00	2,700,243.15
04316JAH2		ARTHUR J 5.45% 07/15/34	2,533,000.00	2,569,630.83
04316JAP4		ARTHUR J 5.55% 02/15/55	1,795,000.00	1,722,446.10
04505AAA7		ASHTEAD C 5.5% 08/11/32	2,000,000.00	1,993,959.32
04538FAE9		ASPLUNDH TREE EXPERT LLC	2,559,550.00	2,551,871.35
04685A2Y6		ATHENE GL 2.673% 06/07/31	4,000,000.00	3,462,043.15
049468AB7		ATLISSIAN 5.5% 05/15/34	4,010,000.00	4,073,872.19



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05329WAS1		AUTONATIO 2.4% 08/01/31	2,161,000.00	1,809,274.48
05329WAT9		AUTONATIO 5.89% 03/15/35	3,442,000.00	3,434,302.47
05335FAD3		XCAP 2024- 5.69% 07/15/31	1,666,438.00	1,713,768.49
05335JAC7		XCAP 2023- 6.05% 06/17/30	1,890,000.00	1,944,744.14
05335JAD5		XCAP 2023- 6.5% 11/15/30	1,337,000.00	1,394,165.37
05335JAE3		XCAP 2023- 7.27% 12/16/30	1,018,000.00	1,068,678.18
05359AAA1		AVMT 2018- VRN 07/05/2040	1,450,000.00	1,409,618.50
05359AAG8		AVMT 2018- VRN 07/05/2040	1,310,000.00	1,246,472.21
05359AAJ2		AVMT 18-A VRN 7/5/40	12,860,000.00	12,132,895.66
05369YAA7		AVIANCA M 9.625% 02/14/30	731,000.00	675,551.67
05377RDV3		AESOP 1A 2.68% 8/20/26	3,333,333.34	3,315,366.22
05377RFW9		AESOP 2022 7.09% 04/20/27	3,250,000.00	3,297,753.23
05377RGW8		AESOP 23-3 7.05% 2/22/28	8,750,000.00	8,909,431.75
05377RHE7		AESOP 2023 6.85% 04/20/28	7,000,000.00	7,110,324.56
05377RHH0		AESOP 2023 6.4% 12/20/29	2,811,000.00	2,905,648.47
05377RHJ6		AESOP 2023 7.03% 12/20/29	3,749,000.00	3,871,889.68
05490TAA0		BBCCR GTP 3.966% 8/10/33	5,935,000.00	5,764,649.70
05493BAJ7		BBC 2020 VRN 10/15/2037	3,781,000.00	3,781,005.12
05522RDJ4		BACCT 2024 4.93% 05/15/29	3,168,000.00	3,211,192.25
05565QDU9		BP CAPITA VRN 12/31/99	1,500,000.00	1,493,100.54
05565QDV7		BP CAPITA VRN 12/31/99	142,000.00	136,332.01
05571ABA2		BPCE SA VRN 01/14/36	4,373,000.00	4,520,158.43
05592AAG5		BPR 2021-T VRN 09/15/2038	750,000.00	743,229.19
05592AAJ9		BPR 2021-T VRN 09/15/2038	1,388,050.00	1,374,799.75
05592AAL4		BPR 2021-T VRN 09/15/2038	2,751,889.00	2,726,453.92
05592DAA2		BPR 2022-O VRN 04/15/2037	4,500,000.00	4,499,996.37
05592DAL8		BPR 2022-O VRN 04/15/2037	9,500,000.00	9,514,056.14
05593VAA1		BX 2025-RO VRN 03/15/2030	2,673,993.00	2,653,959.98



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05593VAG8		BX 2025-RO VRN 03/15/2030	3,053,441.00	3,026,760.65
055980AA4		BPR 2022-S VRN 08/15/2039	2,804,149.00	2,805,161.53
05607TAE2		BXP 2021-6 VRN 01/15/2044	5,545,000.00	4,644,805.80
05607TAG7		BXP 2021-6 VRN 01/15/2044	3,750,000.00	3,042,662.36
05607TAJ1		BXP 2021-6 VRN 01/15/2044	5,750,000.00	4,400,993.98
05609PAG3		BX 2021-PA VRN 10/15/2036	3,250,000.00	3,207,505.20
05609VAG0		BX 2021-VO VRN 09/15/2036	216,000.00	214,054.23
05609XAC5		BX 2022-CL 6.3% 10/13/27	3,000,000.00	2,968,705.75
05609XAE1		BX 2022-CL 6.79% 10/13/27	2,500,000.00	2,387,974.40
05610MAD4		BX 2022-CS VRN 06/15/2027	7,500,000.00	7,507,542.19
05610MAE2		BX 2022-CS VRN 06/15/2027	2,400,000.00	2,403,655.03
05625BAA7		BLP 2025-I VRN 03/15/2042	2,570,000.00	2,550,059.19
05634WAB8		BACARDI-M 6.% 02/01/35	6,141,000.00	6,208,132.86
05635JAB6		BACARDI L 5.4% 06/15/33	2,812,000.00	2,755,011.29
05964HAV7		BANCO SAN 6.921% 08/08/33	3,400,000.00	3,606,368.49
05969BAF0		BANCO SAN 5.621% 12/10/29	544,000.00	551,475.70
06051GKA6		BANK OF A VRN 07/21/32	4,000,000.00	3,416,866.71
06051GKC2		BANK OF A VRN 09/21/36	2,263,000.00	1,884,257.77
06368DH72		BANK OF M VRN 01/10/37	3,000,000.00	2,549,575.71
064058AH3		BANK OF N VRN 12/31/99	13,853,000.00	13,790,739.19
06406RBW6		BANK OF N VRN 03/14/35	2,748,000.00	2,765,325.65
06406YAB8		BANK OF N VRN 07/21/39	2,881,000.00	2,910,280.95
064159VJ2		BANK OF N VRN 12/31/2199	18,925,000.00	18,846,541.98
06541FBD0		BANK 2017 3.777% 5/15/50	5,000,000.00	4,842,947.52
06738EBP9		BARCLAYS VRN 09/23/35	3,200,000.00	2,888,725.28
06764MAD6		MMAF 2025- 5.02% 06/13/50	3,969,000.00	4,022,624.33
06875RAG4		BARHN 2023 VRN 10/20/2035	2,816,000.00	2,868,757.76
07014QAP6		GREAT AMERICAN OUTDOORS	903,109.69	899,723.03



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07274NAN3		BAYER US 4.625% 06/25/38	5,000,000.00	4,314,692.82
072912AA6		BBVA BANC VRN 02/11/35	2,602,000.00	2,636,543.85
07336UAA1		BBVA BANC 8.45% 06/29/38	1,759,000.00	1,837,921.70
07336UAB9		BBVA BANC VRN 01/08/39	3,682,000.00	3,771,089.91
07586PAA9		BECLE SAB 2.5% 10/14/31	7,306,000.00	5,905,916.33
0778FPAP4		BELL TELE VRN 09/15/55	2,597,000.00	2,606,905.73
08162YAF9		BMA 19 3.3515% 12/15/2061	5,000,000.00	4,485,129.06
08163DBX4		BMARK 2021 VRN 04/15/2054	2,417,000.00	1,219,675.48
08163QBK3		BMARK 22-B VRN 7/15/55	40,617,348.20	1,729,402.74
08511LBC1		BERLIN PACKAGING LLC	483,789.55	481,733.44
09031WAE3		BIMBO BAK 5.375% 01/09/36	1,517,000.00	1,498,489.74
09179FAX0		BJ'S WHOLESALE CLUB INC	825,000.00	829,644.75
092113AX7		BLACK HIL 6.% 01/15/35	725,000.00	750,035.70
09581JAT3		BLUE OWL 6.25% 04/18/34	3,209,000.00	3,289,038.26
095921AC6		OWLEF 2024 5.41% 03/15/30	1,615,000.00	1,628,477.66
095921AD4		OWLEF 2024 6.38% 01/15/31	836,000.00	845,396.28
09659W2P8		BNP PARIBAS VRN 04/19/32	1,000,000.00	878,394.72
09659W2X1		BNP PARIB VRN 02/20/35	1,010,000.00	1,031,475.82
097023AX3		BOEING CO 6.875% 03/15/39	12,012,000.00	13,049,236.20
097023CW3		BOEING CO 5.805% 05/01/50	7,741,000.00	7,364,632.58
097023DT9		BOEING 6.858% 05/01/2054	3,266,000.00	3,549,652.10
09709AAC6		BAAT 2024- 5.35% 11/15/28	2,268,000.00	2,294,486.33
09776UAA4		BON SECOU 5.25% 11/01/25	5,000,000.00	4,930,000.00
10103DAB2		BOSTON ME 3.912% 07/01/28	3,000,000.00	2,897,418.60
10112RBF0		BOSTON PR 2.45% 10/01/33	2,250,000.00	1,759,328.15
102104AA4		CLDCD 24 5.781% 11/22/49	6,182,487.00	6,252,864.06
11043XAB9		BRITISH A 3.35% 12/15/30	1,189,531.57	1,132,068.87
11132VAY5		BROADSTREET PARTNERS INC	995,000.00	985,497.75



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11135FBF7		BROADCOM 2.60% 02/15/33	448,000.00	377,513.77
11271LAM4		BROOKFIEL 5.675% 01/15/35	3,052,000.00	3,119,200.23
115236AE1		BROWN & B 4.2% 03/17/32	1,242,000.00	1,163,560.12
115236AG6		BROWN & B 5.65% 06/11/34	3,602,000.00	3,660,519.85
121575AL8		BURLINGTON COAT FACTORY	4,812,937.50	4,791,904.96
12434GAA3		BX 2023-XL VRN 12/09/2040	139,621.74	139,651.34
12477BAA2		CAMB 2021- 2.7% 11/10/46	2,000,000.00	1,675,357.44
12505BAE0		CBRE SERV 2.5% 04/01/31	2,451,000.00	2,133,168.33
12510HAL4		CAUTO 2021 2.28% 08/15/51	2,082,328.94	1,756,486.14
12510HAS9		CAUTO 2023 5.75% 09/15/53	3,091,660.07	3,114,997.14
12510HAZ3		CAUTO 2024 4.4% 10/15/54	3,320,059.74	3,190,724.66
12511EAG1		CCG 2021-2 1.5% 03/14/29	4,488,000.00	4,482,145.32
12511QAE9		CCG 2023-2 7.18% 04/14/32	1,424,000.00	1,489,716.49
12512XAD5		CCG 2023-1 6.28% 09/16/30	2,493,492.00	2,543,084.38
12515XAD2		CCG 2025-1 4.89% 10/14/32	1,212,000.00	1,211,186.88
12515XAE0		CCG 2025-1 5.28% 10/14/32	450,000.00	449,613.13
12530MAG0		SORT 2021- 1.98% 03/15/61	1,884,895.11	1,779,006.41
12542R506		CHS INC	400,000.00	10,000,000.00
12543DBK5		CHS/COMMU 4.75% 02/15/31	1,000,000.00	789,930.00
125896BU3		CMS ENERG VRN 06/01/50	1,813,000.00	1,704,865.32
12593GAH5		COMM PC1 VRN 07/10/50	3,279,666.00	3,231,439.89
12593GAJ1		COMM 2015 VRN 07/10/2050	3,399,000.00	3,268,471.44
12636YAF9		CRH AMERI 5.5% 01/09/35	6,663,000.00	6,745,604.77
12636YAG7		CRH AMERI 5.875% 01/09/55	1,654,000.00	1,672,916.44
12654FAA8		COMM 24- 6.338% 08/10/44	3,621,852.00	3,776,261.70
12654FAE0		COMM 24- VRN 08/10/2044	452,732.00	479,154.22
12655QAA3		CSMC 2020 3.0403% 2/15/35	2,500,000.00	2,131,781.05
12656AAF6		CNT HOLDINGS I CORP	2,702,553.64	2,683,122.28



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12656DAA1		CSMC 19- 3.1595% 12/15/41	1,950,000.00	1,781,168.09
12656DAG8		CSM 2019 VRN 12/15/2041	5,000,000.00	4,468,966.61
12656KAA5		COM 2020 2.173% 11/10/46	1,075,000.00	906,458.44
12657NAA8		CQP HOLDC 5.5% 06/15/31	1,000,000.00	958,839.11
12662AAA9		CPEF 2022- 5.96% 04/15/30	210,854.21	210,935.66
126650EG1		CVS HEALT VRN 12/10/54	918,000.00	917,770.12
127097AM5		COTERRA E 5.4% 02/15/35	5,290,000.00	5,209,200.09
127387AP3		CADENCE D 4.7% 09/10/34	542,000.00	528,858.97
12769GAB6		CAESARS E 7.% 02/15/30	1,093,000.00	1,106,538.63
13034A5T3		CA INFRA 6.029% 07/01/38	1,500,000.00	1,587,144.36
131347CN4		CALPINE C 5.125% 03/15/28	4,280,000.00	4,211,698.22
131347CQ7		CALPINE C 5.% 02/01/31	19,141,000.00	18,277,568.44
133434AB6		CAMERON 3.302% 01/15/35	2,727,000.00	2,305,639.94
13646CAG1		CPART 2021 1.46% 12/20/27	2,156,000.00	2,151,656.88
14040HCG8		CAPITAL O VRN 07/29/32	5,000,000.00	4,099,897.07
14161GCL2		CARD2 2024 5.84% 07/16/29	2,282,000.00	2,300,277.49
14161GCP3		CARD 2025 5.42% 03/17/31	3,650,000.00	3,659,025.99
142921AF2		CARMX 2023 5.18% 11/15/28	3,250,000.00	3,281,824.34
14314QAF1		CARMX 21-2 1.34% 2/16/27	5,959,000.00	5,931,488.19
14317DAG5		CARMX 2021 1.5% 01/18/28	3,981,000.00	3,895,140.84
14317JAH0		CARMX 2021 1.48% 03/15/28	2,831,000.00	2,752,317.11
14318MAH2		CARMX 2022 6.2% 01/16/29	2,716,000.00	2,747,489.62
14319GAH4		CARMX 2024 5.67% 01/15/31	1,822,000.00	1,837,809.69
143658BW1		CARNIVAL 7.00% 08/15/2029	10,739,000.00	11,221,272.28
143658BX9		CARNIVAL 6.125% 02/15/33	750,000.00	738,934.92
14686KAE7		CRVNA 2021 1.27% 03/10/28	436,774.43	417,784.22
14687AAR9		CRVNA 2020 1.32% 11/09/26	551,000.00	539,266.67
14687DAD4		CRVNA 2021 1.5% 01/10/28	292,821.36	283,976.81



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14687HAE3		CRVNA 2021 2.3% 09/11/28	199,311.02	191,190.18
14687TAF4		CRVNA 2021 1.6% 06/10/27	10,000,000.00	9,571,814.29
15189XBF4		CENTERPOI 5.05% 03/01/35	4,446,000.00	4,411,247.81
155498JF6		CENTRL TX 2.185% 01/01/29	855,000.00	786,112.20
161175BT0		CHARTER C 4.8% 03/01/50	254,000.00	191,404.24
16117LCE7		CHARTER COMMUNICATIONS	4,675,392.28	4,656,690.71
16144BAG3		CHAOT 2024 5.87% 06/25/31	2,742,000.00	2,813,146.02
16144CAG1		CHAOT 2024 6.15% 08/25/31	2,175,000.00	2,253,512.67
16144LAE6		CHAOT 2024 5.28% 01/25/30	2,776,000.00	2,819,417.58
16144LAF3		CHAOT 2024 5.41% 02/28/30	3,671,000.00	3,738,436.50
16144QAF2		CHAOT 2024 4.62% 08/26/30	3,616,000.00	3,575,696.72
16144QAG0		CHAOT 2024 4.97% 01/26/32	1,610,000.00	1,602,241.12
16144YAF5		CHAOT 2024 5.46% 07/25/30	2,716,000.00	2,770,956.64
16144YAG3		CHAOT 2024 5.79% 11/25/31	2,535,000.00	2,603,474.36
16384YAJ6		CHEMOURS CO/THE	3,250,655.45	3,237,100.22
16411RAK5		CHENIERE 4.625% 10/15/28	500,000.00	494,723.26
165183CW2		CFII 2023- 5.59% 05/15/35	826,000.00	831,600.20
165183CX0		CFII 2023- 6.07% 05/15/35	936,000.00	941,878.27
165183CY8		CFII 2023- 6.69% 05/15/35	1,404,000.00	1,420,197.34
165183DB7		CFII 2023- 5.97% 10/15/35	1,858,000.00	1,905,674.08
165183DC5		CFII 2023- 6.15% 10/15/35	2,874,000.00	2,931,570.41
165183DF8		CFII 24-1 5.44% 5/15/36	2,545,000.00	2,583,548.92
165183DG6		CFII 24-1 5.6% 5/15/36	2,200,000.00	2,217,068.77
169905AH9		CHOICE HO 5.85% 08/01/34	3,786,000.00	3,788,927.38
17187MAT7		CINCINNATI BELL INC	486,250.00	485,399.06
172967JM4		CITIGROUP VRN 12/31/99	4,281,000.00	4,275,460.52
17302XAN6		CITGO PET 8.375% 01/15/29	5,986,000.00	6,101,546.86
173080201		CITIGROUP CAPITAL XIII	87,500.00	2,612,750.00



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174610AU9		CITIZENS VRN 12/31/99	23,454,000.00	23,316,300.12
174610AW5		CITIZEN 2.638% 9/30/32	3,000,000.00	2,466,319.48
18271JAD4		CLARUS 202 5.01% 08/20/32	925,000.00	919,933.38
18453HAE6		CLEAR CHA 9.% 09/15/28	874,000.00	899,464.92
18453HAF3		CLEAR CHA 7.875% 04/01/30	2,377,000.00	2,332,304.23
191098AP7		COCA-COLA 5.45% 06/01/34	3,625,000.00	3,709,258.22
19648GJU7		CO HSG & 5.659% 11/01/39	9,065,000.00	9,208,433.26
19648GMW9		CO HSG FI 5.279% 11/01/39	1,585,000.00	1,564,835.97
19648GWB4		CO HSG & 5.838% 05/01/44	1,300,000.00	1,322,355.85
19737TAN6		CECLO 5.196% 07/20/34	3,750,000.00	3,687,547.50
19951AAT3		COLUMBUS 5.375% 09/01/28	1,790,000.00	1,816,067.07
200340AU1		COMERICA VRN 12/31/99	4,472,000.00	4,448,283.75
20454PAC7		COMPEER F VRN 06/01/36	978,000.00	743,155.86
20775HT45		CT HSG FI 5.813% 11/15/39	4,535,000.00	4,681,355.06
22160NAA7		COSTAR GR 2.8% 07/15/30	3,300,000.00	2,946,614.27
22207AAA0		COTY INC 6.625% 07/15/30	4,286,000.00	4,388,520.35
224044CS4		COX COMMU 5.7% 06/15/33	2,992,000.00	2,999,323.38
224092AA4		CPEF 2023- 7.48% 03/15/32	524,123.95	530,643.13
224927AE3		CAALT 2023 7.71% 07/15/33	125,000.00	129,329.38
224936AA2		CAALT 2023 6.39% 08/15/33	2,875,000.00	2,908,982.44
224936AC8		CAALT 2023 7.09% 10/17/33	2,724,000.00	2,801,805.17
224936AE4		CAALT 2023 7.62% 12/15/33	4,691,000.00	4,891,655.24
225313AQ8		CREDIT AG VRN 01/10/35	1,977,000.00	2,018,164.73
22534QAE1		CAALT 2022 8.45% 02/15/33	150,000.00	153,702.71
22535PAA0		CAALT 2023 6.13% 12/15/33	4,597,936.00	4,664,892.78
22535PAC6		CAALT 2023 7.3% 04/17/34	3,565,746.00	3,712,631.80
22537EAE5		CAALT 2023 7.15% 09/15/33	2,911,000.00	2,991,136.43
22537GAE0		CAALT 24-1 6.71% 7/17/34	3,207,000.00	3,293,279.05



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225401AQ1		CREDIT SU VRN 06/05/26	5,500,000.00	5,474,038.19
225401AU2		CREDIT SU VRN 05/14/32	4,000,000.00	3,563,810.03
22788CAA3		CROWDSTRI 3.00% 02/15/29	1,409,000.00	1,296,716.77
229899AB5		CULLEN/FR 4.5% 03/17/27	1,000,000.00	983,546.54
23284BAG9		CYRUS 24-2 4.5% 5/20/49	4,218,000.00	4,060,709.88
23284BAJ3		CYRUS 2025 5.91% 02/20/50	3,893,220.00	3,963,535.46
23292HAB7		DLLAA 2023 5.93% 07/20/26	612,745.16	614,120.93
233046AQ4		DNKN 21- 2.493% 11/20/51	7,529,085.00	6,918,860.81
23307KAA5		DBWF 2024- VRN 04/15/2034	2,750,489.00	2,744,475.89
23312LAS7		DBJ 2016 3.27% 05/10/2049	579,500.00	570,088.19
23312RAA3		DBJPM 2016 2.833% 8/10/36	5,000,000.00	2,267,785.61
23312RAE5		DBJPM 2016 3.237% 8/10/36	2,500,000.00	97.66
233249AD3		DLLAA 2025 5.08% 04/20/33	4,203,112.00	4,275,774.28
23326SAB3		DK CROWN HOLDINGS INC	1,000,000.00	993,130.00
23331ABU2		DR HORTON 5.5% 10/15/35	3,871,000.00	3,891,506.10
233331BLO		DTE ENERG 5.85% 06/01/34	1,133,000.00	1,170,683.41
23345MAD9		DT MIDSTR 5.8% 12/15/34	2,235,000.00	2,249,666.36
23346MAD8		DLLAD 2024 5.38% 09/22/31	2,386,122.00	2,448,532.30
23347AAE1		DLLMT 2024 4.84% 08/21/28	2,714,588.00	2,730,559.73
233853AU4		DAIMLER T 5.5% 09/20/33	215,000.00	215,074.02
233853BA7		DAIMLER T 5.375% 06/25/34	3,168,000.00	3,130,738.64
24702EAF7		DEFT 2023- 6.75% 10/22/29	1,164,000.00	1,186,283.33
24702GAJ4		DEFT 2024- 5.73% 03/22/30	1,237,000.00	1,254,302.58
24702GAL9		DEFT 2024- 6.12% 09/23/30	1,250,000.00	1,272,637.73
24702HAL7		DEFT 2023- 6.8% 03/22/29	2,125,281.00	2,144,937.01
24703GAE4		DEFT 2023- 6.06% 01/22/29	1,975,000.00	1,992,404.59
24703GAF1		DEFT 2023- 6.74% 07/23/29	3,569,000.00	3,616,497.89
247361ZW1		DELTA AIR 2.5% 12/10/29	3,263,616.91	3,063,904.47



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24736CBS2		SKYMILES IP LTD	74,952.86	75,618.44
24906PAA7		DENTSPLY 3.25% 6/1/2030	20,094,000.00	18,007,819.42
251526CY3		DEUTSCHE VRN 09/11/35	3,167,000.00	3,087,698.32
25216BAC6		DEXT 2023- 6.55% 03/15/32	8,330,000.00	8,507,704.74
25216CAD2		DEXT 2023- 6.93% 05/15/34	3,476,000.00	3,606,485.39
25216CAE0		DEXT 2023- 8.3% 05/15/34	1,566,000.00	1,675,718.66
25265LAC4		DNFRA 21 2.355% 04/15/49	6,000,000.00	5,671,548.00
25265LAE0		DNFRA 21-1 3.475% 4/15/49	3,000,000.00	2,821,495.80
25267TAQ4		SHINE 21 2.701% 11/20/51	4,418,000.00	4,083,112.95
25273CAB6		DROT 2021- 2.05% 11/21/33	323,893.08	318,929.23
25278XA22		DIAMONDBA 5.4% 04/18/34	3,409,000.00	3,402,019.77
25278XBA6		DIAMONDBA 5.75% 04/18/54	606,000.00	570,533.81
25461LAD4		DIRECTV F 10.% 02/15/31	4,339,000.00	4,163,296.91
25483VXC3		DISTRICT 2.246% 04/01/27	800,000.00	764,578.06
25483VXG4		DISTRICT 2.682% 04/01/31	1,500,000.00	1,322,920.76
256677AP0		DOLLAR GE 5.45% 07/05/33	31,000.00	31,096.62
256746AJ7		DOLLAR TR 2.65% 12/01/31	3,182,000.00	2,741,618.93
260543DH3		DOW CHEMI 6.9% 05/15/53	894,000.00	976,298.89
26190TAL5		DRSLF 2021 VRN 01/15/2038	3,342,000.00	3,341,913.11
26190TAQ4		DRSLF 2021 VRN 01/15/2038	2,169,000.00	2,168,934.93
262104AF9		DRIVE 2021 1.39% 03/15/29	3,320,950.89	3,278,240.93
26253TAC9		DRSLF 2023 VRN 10/15/2036	1,690,304.00	1,695,006.43
26253VAE0		DRSLF 2024 VRN 01/15/37	4,420,009.00	4,425,083.17
26441CCE3		DUKE ENER 5.45% 06/15/34	2,502,000.00	2,533,596.67
26445CAA9		DUKE ENER 5.404% 03/01/46	2,298,734.42	2,338,250.11
266233AJ4		DUQUESNE 2.775% 01/07/32	733,000.00	624,546.11
26884TAW2		ERAC USA 4.9% 05/01/33	3,042,000.00	3,001,279.18
26884UAG4		EPR PROPE 3.6% 11/15/31	2,623,000.00	2,340,407.19



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27636AAB8		EASTERN E 5.8% 01/15/35	5,246,000.00	5,415,043.85
276682AA9		EASTERN M 3.711% 07/01/26	6,135,000.00	5,984,858.05
29250NBC8		ENBRIDGE VRN 7/15/80	1,048,000.00	1,014,433.60
29250NCC7		ENBRIDGE 5.625% 04/05/34	2,668,000.00	2,710,177.61
293601AG5		ENT 2023-1 6.26% 11/15/29	1,435,528.00	1,477,970.74
293601AL4		ENT 2023-1 6.77% 04/15/30	770,206.00	801,774.99
29364GAP8		ENTERGY C 2.4% 06/15/31	1,625,000.00	1,399,125.00
29364WBP2		ENTERGY L 5.15% 09/15/34	5,000,000.00	4,980,913.34
29374FAC7		EFF 2022-3 4.29% 07/20/29	1,125,000.00	1,121,095.72
29374GAC5		EFF 2022-4 5.65% 10/22/29	2,750,000.00	2,787,285.01
29374LAC4		EFF 2023-3 6.41% 06/20/30	2,349,000.00	2,445,419.07
29375NAB1		EFF 2023-2 5.56% 04/22/30	1,582,712.74	1,593,427.13
29375PAB6		EFF 2024-1 5.23% 03/20/30	3,035,630.85	3,054,392.54
29375RAD8		EFF 2024-2 5.69% 12/20/30	3,291,000.00	3,393,486.12
29605JAA4		ESAB CORP 6.25% 04/15/29	458,000.00	464,879.19
29717PBA4		ESSEX POR 5.5% 04/01/34	2,977,000.00	3,002,981.48
30023JCS5		EVGRN 2024 5.25% 10/16/28	5,295,000.00	5,325,604.62
30023JCT3		EVGRN 2024 5.64% 10/16/28	3,029,000.00	3,047,038.65
30023JCX4		EVGRN 2025 5.24% 05/15/29	6,394,000.00	6,440,589.22
30023JCY2		EVGRN 2025 5.53% 05/15/29	1,992,000.00	1,999,974.09
30034TAA1		EVERI HOL 5.00% 07/15/29	4,779,000.00	4,786,709.12
30037HAA4		EVERGY MI 5.104% 12/01/40	3,117,618.17	3,137,754.57
30225VAT4		EXTRA SPA 5.35% 01/15/35	3,619,000.00	3,592,400.35
30322DAG4		FRTKL 21 2.172% 09/17/38	1,500,000.00	1,424,002.23
30336CAL9		FCCU 2024- 6% 10/15/30	596,939.00	612,376.91
30767EAD1		FARM CRED VRN 12/31/99	16,924,000.00	16,780,675.41
3128K45F8		FG A44446# 5.50% 4/1/36	25,644.45	26,441.59
3130B2RP2		FHLB 5.25% 09/25/34	9,040,000.00	8,941,373.60



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3132CXBY7		FR SB0955# 5.50% 8/1/38	3,276,743.63	3,329,276.17
3132CXR79		FR SB1410# 5.00% 2/1/40	2,121,766.28	2,132,866.38
3132D9L93		FR SC0352# 4.00% 1/1/43	3,250,333.20	3,086,293.14
3132DPQQ4		FR SD2263# 4.00% 12/1/52	10,301,130.34	9,623,111.16
3132DPSX7		FR SD2334# 5.00% 2/1/53	4,023,068.33	3,956,710.59
3132DPW20		FR SD2465# 4.50% 10/1/52	6,478,778.37	6,224,346.27
3132DQPY6		FR SD3139# 3.50% 7/1/52	4,459,421.64	4,030,148.38
3132DQW85		FR SD3371# 5.50% 5/1/53	4,201,047.77	4,205,345.38
3132DSZU9		FR SD5255# 5.50% 4/1/54	4,655,782.57	4,661,978.28
3132DTG79		FR SD5622# 5.50% 6/1/54	1,686,451.02	1,692,285.54
3132DUJN8		FR SD6569# 5.50% 10/1/54	20,740,414.29	20,810,472.63
3132DUQT7		FR SD6766# 5.50% 11/1/54	17,452,130.61	17,472,233.60
3132DURA7		FR SD6781# 5.50% 10/1/54	16,462,612.07	16,519,841.65
3132DUY76		FR SD7034# 6.00% 12/1/54	7,638,731.84	7,788,405.35
3132DVJF3		FR SD7462# 5.00% 1/1/55	12,310,275.39	12,123,382.40
3132DVJJ5		FR SD7465# 5.50% 1/1/55	18,808,355.57	18,870,822.45
3132DWE74		FR SD8258# 5.00% 10/1/52	4,340,699.37	4,272,241.26
3132DWET6		FR SD8246# 5.00% 9/1/52	2,625,933.50	2,584,202.21
3132DWMY6		FR SD8475# 5.50% 11/1/54	8,654,103.69	8,647,517.31
3133B3ES2		FR QD5545# 3.00% 1/1/52	2,583,635.36	2,252,234.98
3133BBSV2		FR QE2332# 3.00% 5/1/52	3,442,577.57	3,007,312.79
3133BE6T5		FR QE5382# 4.50% 7/1/52	2,500,251.20	2,398,086.41
3133BMG66		FR QF0221# 5.00% 9/1/52	2,553,038.93	2,512,774.40
3133BNAD5		FR QF0904# 5.00% 10/1/52	5,209,610.10	5,128,456.89
3133BYCX5		FR QF9986# 5.00% 3/1/53	3,297,600.69	3,245,443.10
3133C15G1		FR QG1747# 5.50% 4/1/53	3,306,571.59	3,329,251.46
3133C4BY9		FR QG3655# 5.00% 6/1/53	3,904,103.56	3,854,505.64
3133C5HN4		FR QG4737# 5.50% 6/1/53	2,470,310.32	2,484,112.09



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3133C9JX2		FR QG8378# 6.00% 8/1/53	6,386,482.52	6,521,345.52
3133CUCX2		FR QJ3686# 6.00% 9/1/54	4,445,230.19	4,532,370.43
3133CV3P7		FR QJ5306# 5.50% 10/1/54	1,290,782.27	1,295,036.80
3133D0PM7		FR QJ8528# 5.50% 11/1/54	13,002,699.27	13,017,144.89
3133EM4H2		FFCB 2.2% 9/2/36	11,023,000.00	8,389,164.38
3133ENJA9		FFCB 2.55% 12/21/34	4,613,000.00	3,805,402.09
3133ERGE5		FFCB 6% 06/05/34	4,532,000.00	4,534,401.96
3133ERHK0		FFCB 6.19% 06/17/44	4,597,000.00	4,578,198.27
3133ERMZ1		FFCB 5.6% 08/05/39	4,527,000.00	4,497,167.07
3133ERYPO		FFCB 5.14% 10/30/34	6,224,000.00	6,139,851.52
3133GGY31		FR QN9730# 1.50% 4/1/37	6,648,807.16	5,837,992.78
3133KYS91		FR RB5044# 3.00% 4/1/40	1,704,279.52	1,570,217.17
3133KYWS4		FR RB5157# 2.50% 5/1/42	12,887,324.50	11,321,369.61
3133KYXY0		FR RB5195# 4.50% 11/1/42	2,283,966.76	2,242,790.28
3133KYYE3		FR RB5209# 5.00% 12/1/42	6,126,004.60	6,173,819.43
3136AV7G8		FNA M7 VRN 02/25/27	2,017,639.70	1,970,714.61
3136BPNA5		FNR 22-8 5.5% 7/25/47	1,987,126.77	1,996,983.30
313747BA4		FEDERAL 3.50% 6/1/30	3,000,000.00	2,801,624.36
3137H4SH4		FHMS K136 2.127% 11/25/31	17,411,724.00	15,102,636.55
3137H6ZM0		FHMS K141 2.25% 2/25/32	15,659,828.00	13,624,592.00
3137H73P6		FHMS K142 2.4% 3/25/32	17,735,864.00	15,547,703.21
3137H74A8		FHMS K143 2.35% 3/25/32	5,064,959.00	4,420,685.31
3137H7M91		FHMS K144 2.45% 4/25/32	10,000,000.00	8,772,264.89
3137H7QH9		FHMS K145 2.58% 5/25/32	20,136,996.00	17,790,534.44
3137H7ZB2		FHMS K146 2.92% 6/25/32	7,631,055.00	6,891,293.12
3137H8BK6		FHMS K147 VRN 6/25/32	10,993,668.00	9,975,409.12
3137H93C1		FHMS K149 3.53% 8/25/32	13,418,186.00	12,586,777.07
3137H9DC0		FHR 5270 5.5% 1/25/49	3,410,426.23	3,435,125.41



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3137HAMB9		FHMS K-15 VRN 7/25/33	17,895,357.00	17,803,540.11
3137HFNP6		FHR 5450 4.5% 6/25/51	6,613,577.63	6,524,643.71
3137HHSN2		FHR 5478 5.5% 3/25/51	16,393,177.58	16,476,105.01
3137HJZZ3		FHMS K536 VRN 11/25/29	3,434,393.45	3,429,781.10
3138LXE54		FN AO6455# 2.50% 7/1/27	492,436.85	482,284.45
3140A04E6		FN DA0820# 6.00% 10/1/53	4,100,422.91	4,185,738.65
3140AT6Z4		FN DC6287# 5.50% 11/1/54	6,827,551.05	6,822,354.81
3140AUEX7		FN DC6449# 6.00% 11/1/54	3,122,031.96	3,185,018.24
3140LER82		FN BS4110# 2.130% 1/1/34	4,278,914.00	3,577,696.14
3140M7LP4		FN BU5733# 5.50% 3/1/55	8,117,980.07	8,125,599.69
3140N4P35		FN BX0441# 5.00% 12/1/37	2,787,385.23	2,802,284.50
3140NDSP3		FN BX8625 5% 4/1/53	3,249,299.30	3,190,793.13
3140QMVY7		FN CB2430# 3.00% 12/1/51	3,644,256.31	3,161,623.58
3140QQK95		FN CB4819# 4.00% 10/1/52	9,639,834.58	9,006,836.10
3140QSN72		FN CB6713# 4.00% 7/1/53	4,073,789.57	3,800,106.11
3140QT2E8		FN CB7972# 5.00% 2/1/54	10,853,309.58	10,658,346.80
3140W0N68		FN FA0412# 5.50% 1/1/55	15,662,051.02	15,714,068.29
3140W0U37		FN FA0601# 5.50% 2/1/55	11,193,356.95	11,205,600.24
3140X5CM3		FN FM1875# 4.00% 1/1/49	3,336,029.83	3,151,539.84
3140X8F28		FN FM4684# 2.50% 10/1/50	3,423,443.16	2,856,460.31
3140XJ3J0		FN FS3500# 3.50% 6/1/52	4,353,155.79	3,957,718.21
3140XKKU3		FN FS3906# 4.50% 1/1/53	6,168,723.72	5,932,902.36
3140XKP95		FN FS4047# 3.50% 12/1/42	2,737,209.34	2,574,045.22
3140XMC79		FN FS5493# 2.50% 7/1/52	10,043,500.15	8,370,979.97
3140XMMF0		FN FS5757# 6.00% 9/1/53	3,860,655.13	3,950,563.03
3140XMMK9		FN FS5761# 3.50% 1/1/52	10,456,857.70	9,538,420.18
3140XMYL4		FN FS6114# 3.50% 8/1/52	9,439,887.72	8,559,590.72
3140XNYN8		FN FS7016# 5.50% 8/1/53	3,963,385.07	3,969,556.58



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
3140XPRK7		FN FS7689# 5.50% 4/1/54	13,725,999.87	13,744,265.88
3140XPYE3		FN FS7908# 5.50% 5/1/54	6,424,239.08	6,459,384.74
3140XRKD6		FN FS9291# 5.50% 10/1/54	6,864,290.72	6,891,294.15
3140XRSX4		FN FS9533# 5.50% 10/1/54	16,379,697.02	16,471,647.40
31418CPE8		FN MA3120 3.5% 9/1/47	5,257,480.75	4,818,697.72
31418CU77		FN MA3305 3.5% 3/1/48	1,849,937.00	1,694,007.22
31418CUA0		FN MA3276# 3.50% 2/1/48	1,977,833.06	1,812,765.49
31418CV27		FN MA3332# 3.50% 4/1/48	4,713,059.91	4,315,799.67
31418DEU2		FN MA3746 4.00% 8/1/49	1,192,136.21	1,125,891.11
31418DFR8		FN MA3775 3.50% 9/1/49	4,565,443.51	4,164,455.49
31418DHD7		FN MA3827 2.5% 11/1/34	3,711,270.50	3,459,221.64
31418DKV3		FN MA3907 4.00% 1/1/50	3,062,456.13	2,892,280.34
31418DLU4		FN MA3938 4.00% 2/1/50	1,496,539.84	1,413,379.52
31418DLV2		FN MA3939# 3.50% 2/1/50	792,719.29	723,093.87
31418EES5		FN MA4644# 4.00% 5/1/52	11,189,371.71	10,448,776.40
31418EF21		FN MA4684# 4.50% 6/1/52	10,757,438.16	10,321,198.98
31418EF47		FN MA4686# 5.00% 6/1/52	7,478,008.29	7,363,180.33
31418EGU8		FN MA4710# 5.50% 6/1/52	3,530,029.03	3,543,878.57
31418EHF0		FN MA4729 4% 9/1/42	2,281,219.85	2,163,396.78
31418EHJ2		FN MA4732# 4.00% 9/1/52	2,348,150.54	2,191,640.20
31418EHK9		FN MA4733 4.5% 9/1/52	7,956,457.83	7,630,111.38
31418EHL7		FN MA4734# 6.00% 7/1/52	4,500,437.94	4,587,723.93
31418EJ84		FN MA4786 5.5% 10/1/52	3,789,403.36	3,801,483.14
31418EM80		FN MA4882# 5.00% 12/1/37	4,065,152.15	4,086,881.40
31418ERQ5		FN MA4994# 4.00% 4/1/38	2,748,594.67	2,677,854.94
31418FFC6		FN MA5562 5% 11/01/44	8,496,484.67	8,463,513.47
31418FFD4		FN MA5563 5.50% 11/01/44	8,597,356.26	8,704,853.73
31425U3X1		FR QX0813# 4.00% 12/1/54	5,108,857.25	4,764,685.23



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31425UWD3		FR QX0643# 5.50% 12/1/54	13,734,401.27	13,748,358.25
31427MSS1		FR SL0528# 6.00% 3/1/55	12,828,731.00	13,077,039.18
31427MTP6		FR SL0557# 6.00% 1/1/55	12,833,884.00	13,040,430.12
3142GQ5H1		FR RJ0847# 6.00% 2/1/54	8,949,033.24	9,150,013.52
31556PAB3		FERTITTA ENTERTAINMENT	476,439.20	468,592.25
316773DB3		FIFTH VRN 12/31/99	5,088,000.00	5,037,411.26
31946MAA1		FIRST CITIZEN VRN 3/15/30	2,846,000.00	2,844,007.44
32059FAJ8		FIAOT 2021 3.35% 04/15/27	3,981,000.00	3,977,317.16
337158AJ8		FIRST HORIZ 5.75% 5/01/30	3,000,000.00	3,032,338.72
33767TAE0		FKH 2021 1.707% 09/17/26	6,512,000.00	6,204,449.05
33767TAG5		FKH 2021 2.058% 09/17/26	4,500,000.00	4,302,910.99
33768JAA9		FKH 21-S 2.135% 12/17/38	2,431,453.83	2,327,481.08
337738AV0		FISERV IN 4.4% 07/01/49	250,000.00	205,343.27
337738BN7		FISERV IN 5.15% 08/12/34	3,170,000.00	3,144,736.60
33845FAJ5		FCAT 2019- 4.11% 03/15/27	4,814,351.45	4,788,691.58
33883GAA5		FLA 2018 VRN 04/17/2031	745,019.51	745,019.51
34074M5Y3		FL HSG FI 5.674% 07/01/39	4,100,000.00	4,185,259.12
34074M5Z0		FL HSG FI 5.878% 07/01/44	2,720,000.00	2,804,220.97
34074M8E4		FL HSG FI 5.069% 07/01/39	635,000.00	616,848.44
341271AH7		FL ST BRD 5.526% 07/01/34	26,804,000.00	27,465,809.64
344045AA7		FLUTTER T 6.375% 04/29/29	14,145,000.00	14,413,061.70
34416DBB3		FOCUS FINANCIAL PARTNERS	96,985.97	95,955.98
34417VAA5		FOCUS FIN 6.75% 09/15/31	226,000.00	222,840.14
345285AC4		FORDR 2021 2.11% 05/15/34	2,250,000.00	2,147,439.87
345285AD2		FORDR 2021 2.6% 05/15/34	500,000.00	479,042.13
345287AG1		FORDL 2023 5.54% 12/15/26	1,080,000.00	1,081,362.71
34528EAC5		FORDR 2022 4.67% 11/15/34	2,000,000.00	1,983,665.70
34528EAD3		FORDR 2022 5.16% 11/15/34	2,457,000.00	2,450,633.98



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34528QHS6		FORDF 2020 1.87% 09/15/27	1,447,000.00	1,426,173.76
34528QHX5		FORDF 2023 5.31% 05/15/28	3,430,000.00	3,446,873.03
34528QHY3		FORDF 2023 5.75% 05/15/28	3,886,000.00	3,925,195.75
34528QJG0		FORDF 2024 5.56% 04/15/31	3,174,000.00	3,267,557.40
34528QJR6		FORDF 2024 4.61% 09/15/31	6,005,000.00	6,013,278.81
34529NAG5		FORDL 2023 6.43% 04/15/27	2,584,000.00	2,622,962.43
345340AC7		FORDR 2021 1.91% 10/17/33	1,921,000.00	1,862,075.13
345340AD5		FORDR 2021 2.31% 10/17/33	1,650,000.00	1,598,797.35
34535CAB2		FORDR 2023 5.92% 02/15/36	4,925,000.00	5,104,751.33
34535CAC0		FORDR 2023 6.16% 02/15/36	3,710,000.00	3,837,701.33
34535CAD8		FORDR 2023 6.6% 02/15/36	1,881,289.00	1,942,397.03
34535QAB1		FORDR 2023 5.29% 08/15/35	4,111,000.00	4,173,484.99
34535QAC9		FORDR 2023 5.58% 08/15/35	10,250,000.00	10,400,396.94
34535QAD7		FORDR 2023 6.26% 08/15/35	10,940,000.00	11,198,943.08
345397G56		FORD MOTO 6.5% 02/07/35	719,000.00	705,116.97
350930AE3		FOUNDRY J 6.4% 01/25/38	1,814,000.00	1,897,062.58
35100DAV8		FOUR SEASONS HOTELS LTD	3,332,994.93	3,329,361.97
35105NAD1		FCRT 2023- 5.35% 03/15/28	4,385,000.00	4,390,159.61
35906ABG2		FRONTIER 6.75% 05/01/29	28,854,000.00	28,985,303.21
35906EAU4		FRONTIER COMMUNICATIONS	246,000.00	245,385.00
35910EAA2		FYBR 2023- 6.6% 08/20/53	9,438,733.00	9,596,656.03
35910EAB0		FYBR 2023- 8.3% 08/20/53	6,584,510.00	6,801,185.61
35910EAC8		FYBR 2023- 11.5% 08/20/53	22,560,049.00	23,953,579.53
35910EAK0		FYBR 2024-6.19% 06/20/54	2,715,534.00	2,786,743.98
35910EAP9		FYBR 2024-11.16% 06/20/54	16,617,694.00	18,819,500.26
36169EAF7		GECU 2023- 6.33% 04/15/30	1,185,000.00	1,226,699.47
36170EAC1		GEO GROUP INC/THE	1,695,317.18	1,711,422.69
36179V4L1		G2 MA7127# 2.50% 1/20/51	12,643,688.67	10,621,702.43



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36179W7M4		G2 MA8100# 4.00% 6/20/52	9,352,652.98	8,794,431.56
36179WXL7		G2 MA7883# 3.50% 2/20/52	4,332,305.75	3,984,596.20
36179X2H8		G2 MA8876# 4.00% 5/20/53	6,587,971.49	6,194,762.55
36179X2J4		G2 MA8877# 4.50% 5/20/53	3,382,879.56	3,261,207.18
36179X5B8		G2 MA8942# 2.50% 6/20/53	7,043,814.91	6,014,943.07
36179XBQ8		G2 MA8147# 2.50% 7/20/52	2,148,097.40	1,833,321.04
36179XBR6		G2 MA8148# 3.00% 7/20/52	8,691,255.80	7,704,749.47
36179XDC7		G2 MA8199# 3.50% 8/20/52	8,108,695.41	7,447,562.74
36179XFE1		G2 MA8265# 3.00% 9/20/52	6,785,603.11	6,015,399.06
36179XHV1		G2 MA8344# 3.00% 10/20/52	11,046,130.95	9,792,333.07
36179XLD6		G2 MA8424# 3.00% 11/20/52	9,336,672.91	8,285,683.36
36179XLE4		G2 MA8425# 3.50% 11/20/52	4,550,309.43	4,178,601.90
36179XLF1		G2 MA8426# 4.00% 11/20/52	8,916,456.92	8,384,270.25
36179XNB8		G2 MA8486# 3.00% 12/20/52	8,699,166.36	7,721,283.34
36179XNF9		G2 MA8490# 5.00% 12/20/52	2,697,879.91	2,666,349.54
36179XQS8		G2 MA8565# 3.00% 1/20/53	7,139,075.05	6,328,749.95
36179XTC0		G2 MA8647# 5.00% 2/20/53	5,340,974.88	5,278,554.42
36179XVR4		G2 MA8724# 4.50% 3/20/53	17,125,980.82	16,518,109.62
36179XX43		G2 MA8799# 4.50% 4/20/53	5,925,927.45	5,712,789.01
36179XZL3		G2 MA8847# 5.00% 8/20/38	2,559,965.71	2,573,489.97
36179YAL8		G2 MA9011 2.5% 7/20/53	3,891,971.32	3,323,481.13
36179YAR5		G2 MA9016# 5.00% 7/20/53	8,843,529.10	8,733,737.60
36179YAS3		G2 MA9017# 5.50% 7/20/53	3,946,258.94	3,970,249.97
36179YDJ0		G2 MA9105# 5.00% 8/20/53	4,256,639.80	4,203,794.06
36179YFE9		G2 MA9165# 2.50% 9/20/53	2,078,900.01	1,774,918.70
36179YFJ8		G2 MA9169# 4.50% 9/20/53	2,197,807.19	2,118,758.43
36179YFK5		G2 MA9170# 5.00% 9/20/53	4,264,437.67	4,211,495.12
36179YFM1		G2 MA9172# 6.00% 9/20/53	2,785,782.82	2,842,431.94



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36179YHT4		G2 MA9242# 6.00% 10/20/53	6,920,025.34	7,060,744.62
36179YKM5		G2 MA9300# 3.00% 11/20/53	2,127,420.56	1,892,220.30
36179YKQ6		G2 MA9303# 4.50% 11/20/53	8,773,682.08	8,458,118.15
36179YKS2		G2 MA9305# 5.50% 11/20/53	4,040,806.12	4,065,371.94
36179YPG3		G2 MA9423# 5.50% 1/20/54	4,086,095.10	4,110,936.25
36179YRG1		G2 MA9487# 5.00% 2/20/54	8,492,119.86	8,377,800.27
36179YRH9		G2 MA9488# 5.50% 2/20/54	12,005,140.34	12,078,124.82
36179YW59		G2 MA9668# 5.50% 5/20/54	52,038.47	52,172.96
3617F8RF3		G2 CN8586# 4.50% 8/20/52	6,773,620.93	6,485,277.25
361841AP4		GLP CAPIT 4.00% 01/15/30	726,000.00	686,291.64
361841AT6		GLP CAPIT 5.625% 09/15/34	71,000.00	69,998.30
361886CT9		GFORT 23-1 5.73% 6/15/28	3,049,597.00	3,081,715.91
361886DG6		GFORT 24-2 5.35% 3/17/31	2,259,027.00	2,297,970.07
3618J6EU2		G2 DE1047# 7.50% 10/20/54	3,941,642.78	3,973,974.72
3618J6EVO		G2 DE1048# 7.50% 10/20/54	3,413,194.08	3,437,469.47
3618J6EW8		G2 DE1049# 7.50% 10/20/54	2,628,900.48	2,649,076.83
3622AB3J9		G2 786301# 3.50% 4/20/52	7,920,492.90	7,210,603.14
3622AB4W9		G2 786337# 4.50% 9/20/52	3,063,093.88	2,943,536.77
3622ACEL0		G2 786539# 3.50% 6/20/52	2,484,719.82	2,264,355.11
3622ACJB7		G2 786658# 5.00% 4/20/53	4,117,030.49	4,065,917.98
3622ACJJ0		G2 786665# 5.50% 4/20/53	5,864,529.04	5,913,991.16
3622ACJK7		G2 786666 5.5% 4/20/53	3,991,312.17	4,022,566.22
3622ACN63		G2 786813# 5.50% 7/20/53	3,988,321.17	4,024,420.99
3622ACPD6		G2 786820# 5.00% 7/20/53	4,143,204.59	4,096,548.77
3622ACS92		G2 786944 6% 9/20/53	3,705,148.18	3,816,094.04
3622ACSK7		G2 786922# 5.50% 9/20/53	3,874,332.12	3,909,400.18
3622ADEZ7		G2 787452# 3.00% 4/20/52	2,972,622.35	2,613,688.41
3622ADLA4		G2 787621# 3.00% 3/20/52	6,658,767.29	5,850,506.15



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362304AE7		GTE 2023-1 5.39% 08/15/29	3,276,000.00	3,301,873.43
362304AF4		GTE 2023-1 5.88% 11/15/29	2,457,000.00	2,495,018.23
362548AF6		GMALT 2023 5.54% 05/20/27	1,250,000.00	1,255,605.14
36261PAT9		GSM 2019 3.04% 11/10/2052	4,000,000.00	3,692,320.80
36261PAX0		GSM 2019 3.33% 11/10/2052	5,000,000.00	4,530,140.07
36262GAG6		GXO LOGIS 6.5% 05/06/34	4,070,000.00	4,164,829.17
36263HAC2		GMREV 2021 1.67% 06/12/34	1,388,000.00	1,322,420.96
36266XAE0		GCAR 2023- 7.01% 01/16/29	2,200,000.00	2,252,532.15
36268NAA8		GTCR W-2 7.5% 01/15/31	13,198,000.00	13,741,539.16
36270GAE1		GSMS 2023- VRN 09/06/2026	1,881,562.00	1,882,567.95
36271BAG6		GSAR 2024- 4.75% 11/15/30	2,266,000.00	2,234,698.41
362835CA6		GAINESVIL 2.035% 10/01/30	2,500,000.00	2,204,646.30
37231BAA6		GENM CAPI 3.882% 04/19/31	650,000.00	579,520.87
372460AD7		GENUINE P 6.875% 11/01/33	1,795,000.00	1,992,492.20
37940XAC6		GLOBAL PA 4.15% 08/15/49	2,826,000.00	2,126,131.72
37940XAR3		GLOBAL PA 5.95% 08/15/52	1,416,000.00	1,368,252.57
37959GAD9		GLOBAL AT 7.95% 06/15/33	4,226,000.00	4,754,319.88
37988XAD7		GSAR 2024- 5.69% 03/15/30	1,381,000.00	1,400,543.98
380881FB3		GCCT 2021- 1.14% 08/15/28	5,000,000.00	4,782,464.15
380881FC1		GCCT 2021- 1.44% 08/15/28	4,500,000.00	4,294,856.45
380881FD9		GCCT 2021- 1.74% 08/15/28	2,233,000.00	2,130,615.17
38141GA95		GOLDMAN S VRN 04/25/35	2,658,000.00	2,744,601.76
38179QAC1		GCBSL 2023 VRN 07/25/2036	2,345,000.00	2,353,207.50
38383HHS1		GNR 22-2 3.% 1/20/52	2,427,509.74	2,130,748.17
38384BM40		GNR 23-1 5.5% 1/20/46	4,141,027.69	4,172,788.24
38384EYV1		GNR 23-1 5.5% 6/20/48	2,511,968.37	2,515,638.68
387422AD0		SCFGP 2023 6.62% 04/20/33	1,538,000.00	1,622,512.59
387422AE8		SCFGP 2023 6.97% 08/22/33	1,411,000.00	1,496,316.25



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387422AG3		SCFGP 2023 7% 06/20/35	1,176,000.00	1,154,225.65
389375AL0		GRAY TELE 4.75% 10/15/30	1,333,000.00	846,201.03
389375AM8		GRAY TELE 10.5% 07/15/29	1,811,000.00	1,891,803.05
39154GAM8		GALC 2025- 5.01% 01/18/33	3,430,267.00	3,434,432.60
39154TCM8		GALC 2024- 5.43% 12/15/31	910,000.00	923,235.83
39573AAF9		GRNST 2024 5.77% 02/15/30	982,000.00	1,000,053.38
39573AAG7		GRNST 2024 6.5% 06/15/32	940,000.00	948,924.67
396613DU2		GREENVILL 5.056% 07/01/34	210,000.00	211,135.81
396613DV0		GREENVILL 5.106% 07/01/35	270,000.00	271,098.54
40054JAD1		GRUPO AER 8.625% 11/15/31	2,026,000.00	1,954,135.28
403951AE6		HPEFS 2022 6.13% 08/20/29	4,076,000.00	4,089,033.14
403963AF8		HPEFS 2024 5.82% 12/22/31	2,259,000.00	2,289,879.09
404119CU1		HCA INC 5.6% 04/01/34	1,497,000.00	1,502,978.56
404119DB2		HCA INC 5.75% 03/01/35	2,588,000.00	2,611,007.32
404280DN6		HSBC HOLD 6.8% 06/01/38	1,500,000.00	1,598,530.17
404280DS5		HSBC HOLD .VRN 11/03/33	1,200,000.00	1,364,700.60
40444MAG6		HPEFS 2024 5.35% 10/20/31	3,620,603.00	3,645,771.70
40444MAL5		HPEFS 2024 5.82% 04/20/32	1,939,609.00	1,969,737.41
411618AD3		HARBOUR E 6.327% 04/01/35	4,276,000.00	4,266,731.96
414008CS9		HARRIS CO 2.794% 11/15/29	1,385,000.00	1,277,155.40
414157BQ9		HARRIS CN 5.263% 08/15/44	1,615,000.00	1,609,611.08
418751AL7		HAT HOLDI 8.% 06/15/27	4,277,000.00	4,433,169.24
419792Q41		HAWAII ST 4.636% 10/01/34	3,360,000.00	3,330,039.88
419792R57		HAWAII ST 5.109% 10/01/43	3,075,000.00	3,022,021.52
419838AA5		HAWAIIAN 3.9% 07/15/27	4,103,388.87	3,931,021.81
42218SAM0		HEALTH CA 5.875% 06/15/54	927,000.00	910,031.99
42250GAA1		HEALTHPEA 5.375% 02/15/35	2,602,000.00	2,591,977.35
422806AB5		HEICO COR 5.35% 08/01/33	1,759,000.00	1,775,650.60



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423452AK7		HELMERICH 5.5% 12/01/34	3,162,000.00	2,990,962.96
427866BN7		HERSHEY C 5.1% 02/24/35	4,312,000.00	4,344,934.72
42806MAG4		HERTZ 2021 2.52% 12/27/27	1,833,000.00	1,735,555.60
42806MAK5		HERTZ 2022 2.19% 06/25/26	950,000.01	945,612.71
42806MAL3		HERTZ 2022 2.63% 06/25/26	677,500.01	674,807.00
42806MAN9		HERTZ 2022 2.33% 06/26/28	3,750,000.00	3,574,441.77
42806MAP4		HERTZ 2022 2.65% 06/26/28	2,480,000.00	2,358,393.77
42806MAQ2		HERTZ 2022 2.95% 06/26/28	3,500,000.00	3,293,464.87
42806MBA6		HERTZ 2022 3.73% 09/25/26	3,000,000.00	2,992,486.43
42806MBC2		HERTZ 2022 4.12% 09/25/26	5,000,000.00	4,985,457.68
42806MBU2		HERTZ 2023 6.91% 06/25/27	3,739,000.00	3,777,993.75
42806MBX6		HERTZ 2023 6.49% 09/25/29	3,038,000.00	3,143,925.65
42806MBY4		HERTZ 2023 7.13% 09/25/29	1,075,000.00	1,107,918.66
42806MCA5		HERTZ 2023 5.94% 02/25/28	2,875,000.00	2,924,895.17
42806MCB3		HERTZ 2023 6.53% 02/25/28	1,112,000.00	1,135,946.45
42824CBV0		HEWLETT P 5.% 10/15/34	508,000.00	494,637.40
431318BE3		HILCORP E 6.875% 05/15/34	906,000.00	853,273.86
431319AH5		HILCORP ENERGY	2,400,000.00	2,394,000.00
43300LAG5		HILT 2016- VRN 11/05/2038	4,650,000.00	4,581,384.76
43300LAJ9		HILT 2016- VRN 11/05/2038	824,000.00	809,633.20
43300LAL4		HILT 2016- VRN 11/05/2038	1,866,000.00	1,822,670.10
44216XAA3		HGMT 2025- VRN 02/05/2045	1,592,694.00	1,615,395.23
44267DAF4		HOWARD HU 4.375% 02/01/31	3,597,000.00	3,205,576.63
44328UAF3		HPEFS 2023 6.97% 07/21/31	2,350,000.00	2,402,620.37
44332PAH4		HUB INTER 7.25% 06/15/30	469,000.00	482,672.30
44421GAA1		HY 19-30 3.228% 07/10/39	1,906,211.00	1,766,550.89
44421GAJ2		HY 2019 VRN 7/10/39	4,947,000.00	4,449,103.93
44421LAA0		HY 2016 2.835% 8/10/38	8,865,000.00	8,583,742.83



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44421MAA8		HY 2019-55 VRN 12/10/2041	4,960,000.00	4,500,405.93
446150AX2		HUNTINGTO VRN 08/15/36	3,898,000.00	3,207,573.12
44644NAA7		HACLN 24 6.153% 05/20/32	1,833,283.57	1,856,047.56
44644NAG4		HACLN 24 5.442% 10/20/32	5,989,926.71	6,018,816.11
44855PAA6		HY 2025-SP VRN 01/13/2040	5,796,000.00	5,898,759.03
44855PAC2		HY 2025-SP VRN 01/13/2040	2,624,000.00	2,660,622.30
448579AV4		HYATT HOT 5.75% 03/30/32	2,567,000.00	2,581,952.61
44891RAF7		HART 2020- 1.08% 12/15/27	2,216,465.97	2,212,750.44
448976AF7		HART 2 4.67% 01/15/31	1,265,000.00	1,261,291.94
449173AA1		HYT 2024-R VRN 09/15/2041	8,465,658.00	8,459,163.77
44963BAG3		IHO VERWA 8.% 11/15/32	8,954,816.00	8,590,857.30
449652AE6		ILPT 2022- VRN 10/15/2039	1,900,000.00	1,869,792.83
449653AE4		ILPT 22-L VRN 3/15/32	2,500,000.00	2,212,620.01
45006HAA9		IRV 2025-2 VRN 03/14/2047	4,904,292.00	4,886,826.89
45129Y6Q4		IDAHO HSG 5.428% 07/01/39	1,915,000.00	1,924,368.85
45129Y7X8		IDAHO HSG 5.665% 01/01/45	4,285,000.00	4,274,579.44
45203ME31		IL HSG DE 5.439% 10/01/39	3,395,000.00	3,369,458.50
45203MN49		IL HSG DE 5.629% 10/01/41	2,165,000.00	2,169,669.37
45204EWE4		ILLINOIS 5.45% 08/01/38	1,500,000.00	1,429,398.65
45505T7Q8		IN HSG CM 5.827% 07/01/45	1,170,000.00	1,184,329.80
45506D4F9		MARIAN UNI 3.076% 9/15/27	1,130,000.00	1,077,105.48
45506D4G7		MARIAN UNI 3.176% 9/15/28	1,000,000.00	937,091.75
456837BH5		ING GROEP VRN 09/11/34	2,818,000.00	2,953,799.42
460599AD5		INTERNATI 6.25% 01/15/27	2,909,000.00	2,932,012.35
460599AE3		INTL GAME 5.25% 01/15/29	11,016,000.00	10,768,543.62
461070AV6		INTERSTAT 4.95% 09/30/34	2,715,000.00	2,647,915.15
46124CAQ0		ALTERRA MOUNTAIN	428,973.09	427,900.66
46247EEF8		IA FIN AU 5.38% 07/01/39	1,180,000.00	1,180,176.00



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46590XAX4		JBS 6.5% 12/1/2052	444,000.00	462,155.16
46591HCD0		CACLN 2021 0.76% 02/26/29	63,089.28	62,849.72
46591HCF5		CACLN 21 1.009% 02/26/29	43,191.45	43,032.29
46591HCG3		CACLN 21 2.102% 02/26/29	3,387.18	3,371.77
46592FAC7		JPMCC 21-2 VRN 1/5/40	226,300,000.00	523,816.61
46592FAJ2		JPMCC 21-2 2.076% 1/5/40	2,700,000.00	2,068,822.11
46639JAK6		JPM 2013 VRN 12/15/2047	665,488.17	645,688.94
46647PCU8		JPMORGAN VRN 01/25/33	3,168,000.00	2,797,283.85
46647PEH5		JPMORGAN VRN 04/22/35	1,914,000.00	1,987,861.26
46651EAA2		JPM 2019 3.3973% 06/05/39	5,000,000.00	4,644,409.72
46651EAJ3		JPM 2019 VRN 06/05/2039	2,436,000.00	2,206,260.13
46651EAL8		JPMCC 2019 VRN 6/5/39	2,000,000.00	1,781,702.72
46653KAB4		JAB HOLDI 3.75% 05/28/51	405,000.00	268,926.93
46657XAA4		JW 2024-MR VRN 06/15/2039	2,715,862.00	2,710,018.07
46868RAA2		JAX 19-L 2.766% 10/14/39	5,000,000.00	4,479,444.88
46868RAJ3		JAX 19-L VRN 10/14/39	5,000,000.00	4,409,018.60
47102DAN9		JANUS INTERNATIONAL GROUP	178,240.00	177,348.80
47103MAA6		JANUS HEN 5.45% 09/10/34	6,792,000.00	6,570,070.14
472140AA0		JBS USA L 5.95% 04/20/35	3,320,000.00	3,413,729.36
47214BAC2		JBS USA H 6.75% 03/15/34	127,000.00	137,227.31
47232MAG7		JEFFER 6.625% 10/15/31	1,771,000.00	1,750,605.50
476920AA1		JETBLUE A 9.875% 09/20/31	3,509,000.00	3,461,470.39
477164AB3		JETBLUE 2 7.75% 05/15/30	2,913,227.51	2,966,616.28
484404B56		KANKAKEE- 5.282% 12/01/36	905,000.00	902,480.37
48730PAC4		KEENAN DE 5.02% 07/15/28	163,762.14	164,358.58
487836BQ0		KELLANOVA 4.5% 04/01/46	263,000.00	225,402.70
489170AEO		KENNAMETA 4.625% 06/15/28	2,110,000.00	2,106,123.25
49326EEN9		KEYCORP VRN 06/01/33	2,549,000.00	2,442,269.16



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49326EEP4		KEYCORP VRN 03/06/35	3,665,000.00	3,869,392.75
49326YAA7		KEYCORP C 6.875% 03/17/29	750,000.00	761,886.73
49338LAG8		KEYSIGHT 4.95% 10/15/34	3,901,000.00	3,815,430.30
49889LAD8		KNIFE RIVER	1,725,000.00	1,718,531.25
50077LBN5		KRAFT HEI 5.4% 03/15/35	3,443,000.00	3,470,196.88
501044DW8		KROGER CO 5.5% 09/15/54	100,000.00	94,363.88
50106JAH9		KRONOS ACQUISITION HOLD	1,172,062.50	1,002,113.44
50117DAD8		KCOT 2024- 5.19% 05/15/30	1,765,000.00	1,800,679.21
50117EAC8		KCOT 2022- 2.67% 10/15/26	750,032.00	744,613.18
50117FAD3		KCOT 2025- 4.87% 07/15/30	3,463,000.00	3,503,421.18
501683AC0		LADAR 2021 2.35% 04/15/27	1,785,997.82	1,777,207.06
501689AF0		LADAR 2024 5.64% 06/15/29	2,888,000.00	2,921,742.41
50168BAD0		LADAR 2023 6.09% 06/15/28	4,094,000.00	4,154,574.73
50168BAF5		LADAR 2023 6.92% 12/16/30	3,794,000.00	3,907,858.47
501889AF6		LKQ CORP 6.25% 06/15/2033	870,000.00	903,253.89
50205MAE9		LG ENERGY 5.5% 07/02/34	4,521,000.00	4,441,092.07
50212YAM6		LPL HOLDI 5.65% 03/15/35	4,286,000.00	4,241,294.10
50249AAH6		LYB INTER 3.375% 10/01/40	2,460,000.00	1,815,089.35
505709AG0		LADAR 2024 5.18% 02/17/32	2,556,000.00	2,519,416.87
505710AC7		LADAR 2023 5.59% 08/16/27	2,760,000.00	2,771,120.52
505710AD5		LADAR 2023 6.18% 12/15/27	4,600,000.00	4,649,483.67
505710AF0		LADAR 2023 7.3% 06/17/30	2,037,000.00	2,088,901.99
505713AD9		LADAR 2023 5.45% 04/15/28	4,531,000.00	4,553,881.98
505713AE7		LADAR 2023 5.58% 09/15/28	7,300,000.00	7,349,349.94
505713AF4		LADAR 2023 6.3% 02/15/31	1,698,000.00	1,723,832.34
50571AAE1		LADAR 2023 6.39% 10/16/28	2,817,859.00	2,878,957.05
50571AAF8		LADAR 2023 6.76% 03/15/29	3,287,503.00	3,387,805.04
50571AAG6		LADAR 2023 7.37% 04/15/31	4,696,432.00	4,885,643.43



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505920AE8		LADAR 2024 5.5% 07/16/29	2,715,862.00	2,754,757.13
505920AF5		LADAR 2024 5.66% 10/15/29	2,715,862.00	2,750,751.85
505920AG3		LADAR 2024 6.37% 10/15/31	2,217,954.00	2,266,429.70
517834AL1		LAS VEGAS 6.2% 08/15/34	3,618,000.00	3,635,088.12
51817RAD8		LATAM AIR 7.875% 04/15/30	3,397,000.00	3,379,635.63
52109XAG3		LBA 2024-7 VRN 10/15/2041	2,059,350.00	2,055,494.33
52885AAA6		LEX 2024-B VRN 10/13/2037	4,351,147.00	4,319,799.86
53218DAG3		LIFE 2022- VRN 05/15/2039	2,250,000.00	2,047,406.79
533097AA9		LINCOLN 3.706% 12/1/35	1,475,000.00	1,253,953.18
539439AW9		LLOYDS BA VRN 11/15/33	1,818,000.00	2,065,204.15
54627RAP5		LA LOCAL 4.475% 08/01/39	12,562,000.00	11,928,777.22
54627RAR1		LA LOCAL 5.081% 06/01/31	661,946.56	668,887.73
551925AB6		MTLRF 2023 5.74% 07/15/30	1,882,000.00	1,896,188.87
55293AAL1		MHC 2021-M VRN 05/15/2038	1,520,000.00	1,509,488.59
55293DAG6		MHP 2022-M VRN 01/15/2027	2,279,034.76	2,256,230.91
55316VAG9		MHC 2021-M VRN 04/15/2038	1,600,000.00	1,592,152.56
55317JAD2		MMAF 2021- 1.04% 11/13/30	3,682,337.00	3,563,058.79
55317WAD3		MMAF 2023- 5.5% 12/13/38	2,348,000.00	2,404,952.23
55318CAD6		MMAF 2024- 5.1% 07/13/49	3,772,646.00	3,819,399.90
55376YAB1		MTLRF 2024 4.99% 08/18/31	2,714,588.00	2,717,971.70
55389TAB7		MVWOT 2021 1.44% 01/22/41	301,258.57	280,703.48
55609NAD0		MACQUARIE 6.5% 03/26/31	297,000.00	309,238.54
55903VBC6		WARNERMED 4.279% 03/15/32	3,000,000.00	2,643,592.93
55903VBE2		WARNERMED 5.141% 03/15/52	2,217,000.00	1,615,993.47
55954TAQ9		MAGNE 2022 VRN 10/25/2036	4,705,000.00	4,712,062.21
563136AA8		OMW 20-O 2.13% 9/10/40	8,617,142.00	8,034,037.99
563136AE0		OMW 2020-1 VRN 09/10/2039	2,702,724.00	2,514,159.24
563136AG5		OMW 2020 VRN 09/10/2040	5,000,000.00	4,625,948.93



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563136AJ9		OMW 2020 VRN 09/10/2040	6,475,052.00	5,922,337.55
570535AW4		MARKEL GR VRN 12/31/2199	4,906,000.00	4,894,719.03
571676BA2		MARS INC 5.2% 03/01/35	5,137,000.00	5,162,890.48
571748CD2		MARSH & M 5.4% 03/15/55	513,000.00	494,292.48
571903BU6		MARRIOTT 5.5% 04/15/37	4,286,000.00	4,233,176.04
573284BA3		MARTIN MA 5.15% 12/01/34	4,426,000.00	4,397,476.21
573284BB1		MARTIN MA 5.5% 12/01/54	1,519,000.00	1,441,716.22
574205JC5		MARYLAND 5.068% 11/30/34	905,000.00	909,184.95
57420NCP4		MD ECON D 4.25% 06/01/29	2,490,000.00	2,436,980.17
57420NCQ2		MD ECON D 4.35% 06/01/30	1,330,000.00	1,295,128.49
57420NCR0		MD ECON D 4.4% 06/01/31	1,385,000.00	1,339,908.14
575831GN6		MA ST CLG 1.801% 05/01/29	5,000.00	4,540.11
57587GP66		MA HSG FI 4.937% 12/01/39	1,985,000.00	1,894,040.47
576323AT6		MASTEC IN 5.9% 06/15/29	1,479,000.00	1,516,872.69
576339CS2		MCCT 2022- 2.73% 07/21/28	1,719,000.00	1,643,692.40
576339DH5		MCCT 2023- 5.87% 06/21/27	2,575,000.00	2,586,847.06
576339DK8		MCCT 2023- 6.26% 01/21/27	2,051,000.00	2,058,739.65
576339DL6		MCCT 2023- 6.89% 01/21/27	3,476,000.00	3,492,254.17
576339DU6		MCCT 2023- 6.56% 10/21/32	1,646,000.00	1,732,415.33
576339DV4		MCCT 2023- 7.53% 10/21/32	4,190,000.00	4,405,755.25
576339EA9		MCCT 2024- 5.53% 01/21/28	2,838,000.00	2,851,938.29
576339EB7		MCCT 2024- 6.02% 01/21/28	2,515,000.00	2,531,327.30
588926AF2		MFF 2024-1 5.82% 04/20/37	3,691,000.00	3,721,189.27
588926AG0		MFF 2024-1 5.95% 04/20/37	5,014,000.00	5,081,329.25
588926AH8		MFF 2024-1 6.18% 04/20/37	7,372,000.00	7,483,540.50
588926AJ4		MFF 2024-1 6.85% 04/20/37	1,358,000.00	1,376,855.94
59001ABG6		MERITAGE 5.65% 03/15/35	4,283,000.00	4,226,442.41
59156RBS6		METLIFE I 9.25% 04/08/68	3,431,000.00	4,041,296.63



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
59156RCA4		METLIFE I VRN 12/31/2199	4,278,000.00	4,235,965.47
592090HZ0		NASHVILLE 2.454% 08/01/32	1,500,000.00	1,298,422.62
592090LX0		MET GOVT 5.268% 07/01/35	1,175,000.00	1,234,478.28
59259YGE3		MET TRANS 6.734% 11/15/30	5,000,000.00	5,298,699.57
59333P6H6		MIAMI DAD 2.607% 10/01/32	1,000,000.00	866,826.48
593340AE2		MIAMI-DAD 5.552% 10/01/43	980,000.00	984,189.11
594654YK5		MI ST HSG 5.096% 12/01/39	4,485,000.00	4,285,520.63
599191AA1		MILEAGE 6.5% 06/20/2027	4,890,023.10	4,910,296.54
60284MAC6		MINERA ME 5.625% 02/12/32	5,204,000.00	5,172,147.62
60416UDH5		MN HSG FI 5.619% 07/01/39	2,570,000.00	2,681,591.83
60416UEN1		MN HSG FI 5.73% 07/01/39	3,625,000.00	3,711,349.30
60416UEP6		MN HSG FI 5.915% 07/01/44	4,620,000.00	4,691,627.06
60416UGH2		MN HSG FI 5.58% 08/01/39	1,240,000.00	1,254,583.47
60416UHS7		MN HSG FI 5.393% 07/01/39	6,335,000.00	6,348,475.02
60416UNJ0		MN HSG FI 5.875% 07/01/44	4,420,000.00	4,487,323.12
60687YDE6		MIZUHO FI VRN 05/26/35	4,552,000.00	4,651,891.43
61747YEF8		MORGAN ST VRN 09/16/36	4,874,000.00	4,036,651.49
61747YFT7		MORGAN ST VRN 07/19/35	5,810,000.00	5,800,820.20
61773PAG6		MSC 21-P 2.8098% 11/09/31	2,750,000.00	2,175,985.28
62431UBE1		MVW 2013-1 VRN 10/12/2030	4,000,000.00	4,000,768.00
62475WAE5		MTN 22-L VRN 3/15/39	3,000,000.00	2,985,407.55
62886HBA8		NCL CORPO 5.875% 03/15/26	403,000.00	402,086.95
62890QAC9		NMEF 2023- 6.83% 06/17/30	1,043,000.00	1,070,993.83
62919UAB9		NMEF 2024- 5.15% 12/15/31	4,046,619.46	4,064,115.79
62919UAC7		NMEF 2024- 5.32% 12/15/31	3,216,556.00	3,218,131.11
62919VAC5		NMEF 2025- 5.18% 04/25/32	2,859,679.00	2,863,267.90
62919VAD3		NMEF 2025- 5.79% 04/25/32	1,634,100.00	1,640,983.23
62925MAB9		NHP FOUND 6.% 12/01/33	2,821,000.00	2,991,015.85



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
62946AAD6		NPRL 1A 4.219% 10/21/47	5,875,000.00	5,653,459.63
62947AAB9		NPR 2019 3.098% 11/19/49	1,747,581.09	1,656,979.25
62947AAE3		NPR 2019 6.441% 11/19/49	2,034,642.86	1,973,981.81
63607YCF5		NATIONAL 5.351% 11/01/39	3,580,000.00	3,578,003.13
63859WAE9		NATIONWID 4.% 09/14/26	2,118,000.00	2,092,135.61
63938PBU2		NAVMT 2023 6.18% 08/25/28	1,263,395.00	1,269,802.89
63938PBX6		NAVMT 2024 5.79% 04/25/29	708,000.00	714,991.78
63938PBY4		NAVMT 2024 6.13% 04/25/29	1,149,000.00	1,158,777.42
63968M7L7		NE INVEST 5.771% 03/01/43	1,980,000.00	1,995,337.02
641279B37		NEVADA HS 5.132% 10/01/39	2,260,000.00	2,206,355.69
641279F33		NEVADA HS 5.675% 10/01/45	3,480,000.00	3,474,098.40
641279YM0		NEVADA ST 5.787% 10/01/35	500,000.00	522,810.06
643821AA9		USRE 2021- 1.91% 10/20/61	6,097,000.00	5,692,481.98
643821AB7		USRE 2021- 2.41% 10/20/61	1,832,000.00	1,674,583.02
64613AKJ0		NJ HSG & 5.64% 10/01/34	390,000.00	404,046.81
64613AKK7		NJ HSG & 5.69% 04/01/35	445,000.00	461,016.26
64613AKL5		NJ HSG & 5.71% 10/01/35	420,000.00	434,578.27
64952WFM0		NEW YORK 5.35% 01/23/35	5,230,000.00	5,346,851.70
64971PLM5		NEW YORK 2.336% 01/01/35	1,000,000.00	792,532.42
64971PLN3		NEW YORK 2.436% 01/01/36	1,250,000.00	973,835.85
64972JHE1		NYC TRANS 5.11% 05/01/36	3,175,000.00	3,203,521.03
64972KDL6		NYC HSG D 5.71% 11/01/39	3,620,000.00	3,744,034.27
64972KDM4		NYC HSG D 5.896% 11/01/44	3,070,000.00	3,159,444.15
64988YJ73		NEW YORK 5.565% 10/01/40	1,130,000.00	1,144,036.20
652927AA2		NGC 2024-1 VRN 07/20/2037	3,434,210.53	3,434,097.20
6582078Q1		NC HSG FI 5.598% 07/01/39	1,810,000.00	1,840,159.58
6582078R9		NC HSG FI 5.811% 07/01/44	4,530,000.00	4,599,289.24
65820BCF1		NC HSG FI 5.798% 07/01/50	1,100,000.00	1,107,235.87



VICTORY FUND HOLDINGS
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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
665859AX2		NORTHERN 6.125% 11/02/32	912,000.00	974,603.16
66815L2U2		NORTHWEST 4.96% 01/13/30	4,372,000.00	4,430,852.49
66977WAS8		NOVA CHEM 4.25% 05/15/29	3,424,000.00	3,271,686.30
67021HAA4		NRTH 2024- VRN 03/15/2041	3,860,000.00	3,863,605.34
67078AAF0		NVENT FIN 5.65% 05/15/33	1,744,000.00	1,741,994.24
67103HAN7		O'REILLY 5% 08/19/34	3,168,000.00	3,114,278.22
67115HAG8		OEG BORROWER LLC	897,750.00	895,505.63
67389DAE1		OAKCL 2023 VRN 04/15/2036	2,250,000.00	2,248,692.75
674921AD3		OCCU 2023- 6.29% 09/17/29	3,145,000.00	3,226,457.53
674921AG6		OCCU 2023- 7.88% 12/15/31	5,170,654.00	5,399,999.57
675937BA3		OCT62 2022 VRN 01/23/2038	4,416,000.00	4,397,784.00
675949AA9		OCT68 2023 VRN 10/20/2036	3,919,166.67	3,919,468.45
680665AK2		OLIN CORP 5.00% 02/01/30	1,725,000.00	1,624,135.05
680665AN6		OLIN CORP 6.625% 04/01/33	6,424,000.00	6,241,696.66
68233JCZ5		ONCOR ELE 5.35% 04/01/35	2,567,000.00	2,596,546.77
68236JAA9		OBP 2019 2.516% 9/13/49	7,791,000.00	6,954,246.63
682413AG4		ONP 2021-P VRN 03/15/2036	5,000,000.00	4,850,728.20
68251PAA5		1375209 B 9.00% 01/30/28	26,416,000.00	26,387,155.78
682680BV4		ONEOK INC 5.15% 10/15/43	2,210,000.00	1,989,664.20
68277FAN9		ONEDIGITAL BORROWER LLC	1,815,875.00	1,802,292.26
68278CAA3		ONESKY FL 8.875% 12/15/29	1,458,000.00	1,485,991.91
68327LAD8		ONTARIO T 2.5% 10/15/31	8,089,000.00	6,953,951.52
683715AF3		OPEN TEXT 6.9% 12/01/27	9,082,000.00	9,400,829.34
68371YAP8		OPEN TEXT CORP	4,606,706.14	4,594,129.83
68389XBH7		ORACLE CO 3.85% 07/15/36	5,116,000.00	4,433,014.00
68389XBX2		ORACLE CO 3.6% 04/01/50	71,000.00	49,204.42
68609UKC8		OREGON ST 5.356% 05/01/39	2,720,000.00	2,786,872.55
686514AP5		ORLANDO H 5.475% 10/01/35	245,000.00	249,742.64



VICTORY FUND HOLDINGS
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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
68784BAC8		OSCAR 2024 4.47% 03/12/29	3,162,000.00	3,152,567.85
68784HAD3		OSCAR 2022 2.82% 04/10/29	1,963,560.00	1,932,992.78
68785AAD7		OSCAR 2021 1% 04/10/28	313,410.00	308,825.55
693475BW4		PNC FINAN VRN 01/22/35	2,040,000.00	2,088,660.49
693475CC7		PNC FINAN VRN 01/29/36	5,219,000.00	5,307,116.22
69352PAT0		PPL CAPIT 5.25% 09/01/34	904,000.00	899,514.40
69392HAC7		PEAC 2025- 5.04% 07/20/32	3,629,000.00	3,659,254.92
69392HAD5		PEAC 2025- 5.2% 07/20/32	3,315,000.00	3,339,146.48
69392HAE3		PEAC 2025- 5.49% 07/20/32	2,601,000.00	2,611,046.08
69690EAC3		PSTAT 2024 VRN 08/08/2032	3,625,000.00	3,626,812.50
69701NAC0		PSTAT 2022 VRN 10/15/2030	3,000,000.00	3,004,437.00
69867RAA5		PANTHER E 7.125% 06/01/31	1,363,000.00	1,387,927.59
704100AC0		PWNE 21-1 1.82% 7/15/27	1,711,849.06	1,705,519.89
706874AD6		PNFED 2022 4.18% 12/15/28	2,595,095.35	2,591,456.12
706874AG9		PNFED 2022 5.85% 06/17/30	1,382,000.00	1,387,119.68
70869HBB0		PENNSYL 2.622% 3/1/29	1,855,000.00	1,734,289.84
70870JBL1		PA ECON D 3.201% 11/15/27	1,000,000.00	971,942.67
70879QF57		PA HSG FI 5.885% 10/01/44	1,610,000.00	1,635,100.12
70879QXK4		PA HSG FI 5.712% 10/01/39	2,720,000.00	2,778,904.83
70879QYS6		PA HSG FI 5.556% 10/01/39	905,000.00	915,823.38
709599BV5		PENSKE TR 6.2% 06/15/30	1,043,000.00	1,103,910.44
71601HAB2		PETCO ANIMAL	4,239,593.30	3,852,730.41
717813XZ7		PHILADELP 2.714% 07/15/29	1,000,000.00	940,484.16
717893R52		PHILADELP 1.734% 11/01/28	1,000,000.00	918,794.48
71884AH77		PHOENIX C 1.835% 07/01/31	1,000,000.00	857,961.04
72147KAK4		PILGRIM'S 6.25% 07/01/33	500,000.00	518,328.52
725259MF9		PITTSBURG 2.23% 12/01/28	730,000.00	675,773.53
72650RBP6		PLAINS AL 5.7% 09/15/34	3,168,000.00	3,199,509.06



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
73108RAB4		SOLERA LLC	234,563.90	224,097.66
737446AV6		POST HOLD 6.375% 03/01/33	1,357,000.00	1,339,154.65
737473AD0		PREF 2024- 5.81% 10/15/30	1,139,000.00	1,159,301.51
737473AE8		PREF 2024- 6.77% 10/15/30	461,000.00	472,571.13
73747LAC2		PREF 2025- 5.04% 05/15/31	948,000.00	954,644.76
73747LAD0		PREF 2025- 5.13% 05/15/31	2,254,000.00	2,270,810.54
74113XAE6		PART 2021- 1.53% 02/15/28	419,265.88	415,364.76
74333EAC6		PROG 21- 2.039% 05/17/38	2,351,000.00	2,284,034.14
74333EAD4		PROG 21- 2.309% 05/17/38	2,500,000.00	2,432,975.90
74333FAD1		PROG 21- 2.109% 07/16/26	2,000,000.00	1,928,611.30
74333HAG0		PROG 21- 2.225% 07/17/38	3,000,000.00	2,897,122.66
74333PAC1		PROG 21-SF 1.942% 8/17/40	3,250,000.00	2,999,170.14
74333VAG9		PROG 21-S 2.288% 5/17/26	2,000,000.00	1,937,622.42
74345HAG6		PROOFPOINT INC	470,310.23	468,400.77
745867AT8		PULTEGROU 6.0% 02/15/35	1,385,000.00	1,424,069.96
74728GAE0		QBE INSUR VRN 12/31/99	16,047,000.00	16,037,046.44
749571AG0		RHP HOTEL 4.50% 02/15/29	75,000.00	70,942.08
758750AP8		REGAL 6.4% 04/15/2033	8,950,000.00	9,284,193.00
75884RBC6		REGENCY C 5.1% 01/15/35	3,168,000.00	3,125,897.28
7591EPAR1		REGIONS VRN 12/31/2199	6,847,000.00	6,823,374.21
759509AB8		RELIANCE 6.85% 11/15/36	3,648,000.00	4,009,939.69
76119LAD3		RESIDEO F 6.5% 07/15/32	1,523,000.00	1,520,756.10
76120HAC1		RESORTS W 4.625% 04/06/31	50,000.00	42,587.38
76134KAH7		VDCR 2024 4.992% 09/15/49	5,195,140.00	5,104,677.26
76134KAJ3		VDCR 2024 5.775% 09/15/49	1,400,429.00	1,376,862.58
76171JAE1		REYNOLDS CONSUMER	1,700,000.00	1,701,071.00
76221SCU3		RI HSG & 5.71% 10/01/39	2,715,000.00	2,762,073.99
76221SCV1		RI HSG & 5.891% 10/01/44	4,530,000.00	4,562,265.95



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
76221SFY2		RI HSG MT 4.933% 10/01/39	3,615,000.00	3,430,123.99
775109CH2		ROGERS CO 3.8% 03/15/32	1,700,000.00	1,541,455.76
776696AJ5		ROPER 4.90% 10/15/34	3,625,000.00	3,541,071.73
780097BP5		RBS VRN 05/22/2028	1,500,000.00	1,450,581.22
780153BU5		ROYAL CAR 6.25% 03/15/32	8,572,000.00	8,653,321.33
780153BV3		ROYAL CAR 6.% 02/01/33	4,326,000.00	4,328,733.00
780153BW1		ROYAL CAR 5.625% 09/30/31	4,699,000.00	4,616,197.89
78016HZW3		ROYAL BAN 5.15% 02/01/34	3,912,000.00	3,938,970.53
78350UAJ4		RYAN SPECIALTY LLC	500,000.00	497,875.00
78351GAA3		RYAN SPEC 5.875% 08/01/32	4,790,000.00	4,731,389.48
783897AF8		SCFET 2021 1.93% 09/20/30	680,334.19	679,066.88
78392BAF4		SK HYNIX 6.5% 01/17/33	3,036,000.00	3,265,991.87
78397WAE6		SCFET 2022 6.5% 08/20/32	2,355,529.00	2,400,642.12
78397WAF3		SCFET 2022 6.5% 10/20/32	2,143,655.00	2,192,193.26
78398AAG8		SFAST 2023 5.97% 02/20/31	2,541,000.00	2,601,397.33
784024AC5		SCFET 2023 6.17% 05/20/32	2,347,000.00	2,355,405.75
78403DAR1		SBA TOWER 2.328% 07/15/52	3,000,000.00	2,793,686.70
78403DAX8		SBA 2.593% 10/15/56	5,000,000.00	4,224,152.00
78403DAZ3		SBA TOWER 6.599% 11/15/52	2,947,000.00	3,020,944.95
78403DBD1		SBA TOWER 4.831% 10/15/29	9,035,000.00	8,957,961.27
784234AC0		SHR 2024-L VRN 10/15/2041	4,486,567.00	4,500,291.96
784234AG1		SHR 2024-L VRN 10/15/2041	1,121,642.00	1,121,834.42
78435VAF9		SFAST 2024 5.51% 01/20/32	1,841,000.00	1,867,247.62
78436RAL4		SCCU 2024- 5.62% 12/16/30	2,716,349.00	2,754,225.77
78437DAD2		SCFET 2025 5.23% 09/20/34	5,955,360.00	6,023,714.83
78437DAE0		SCFET 2025 5.37% 09/20/34	4,440,072.00	4,496,831.42
78437DAF7		SCFET 2025 5.88% 11/20/35	3,001,332.00	3,005,418.04
78437PAE3		SBAT 2024- 5.29% 09/17/29	2,749,000.00	2,772,937.77



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78437VAG5		SBALT 2024 5.55% 12/20/28	1,875,965.00	1,904,751.53
78442GKP0		SLMA 14 VRN 10/25/65	295,646.72	281,755.49
78447GAD3		SLMA 6 VRN 04/27/43	2,500,000.00	2,340,503.98
78449RAE5		SLG 21 2.70679% 07/15/41	4,000,000.00	3,416,824.37
78449RAG0		SLG 21 2.85061% 07/15/41	4,000,000.00	3,420,451.00
78489CAA7		SWCH 2025- VRN 03/15/2042	4,335,347.00	4,286,294.67
79467BJL0		SALES TAX 5.234% 01/01/39	1,760,000.00	1,752,459.39
80004YAC7		SANDISK CORPORATION	10,600,000.00	10,427,750.00
80280BAB4		SBCLN 24 4.965% 01/18/33	4,296,000.00	4,290,029.37
80280BAC2		SBCLN 24 5.141% 01/18/33	4,431,222.00	4,435,150.40
80280BAD0		SBCLN 24 5.483% 01/18/33	5,108,900.00	5,126,551.24
80280BAE8		SBCLN 24 6.799% 01/18/33	3,053,000.00	3,022,127.45
80282KBL9		SANTANDER VRN 05/31/35	3,625,000.00	3,705,522.63
80282KBM7		SANTANDER VRN 09/06/30	4,582,000.00	4,564,654.12
80282YAH9		SCART 2021 3.28% 03/15/27	940,000.00	926,408.79
80290CAS3		SBCL 2022 5.281% 05/15/32	236,309.54	236,300.03
80290CAT1		SBCL 2022 7.375% 05/15/32	148,516.19	148,506.99
80290CAU8		SBCLN 22 9.965% 05/15/32	3,174,353.00	3,219,988.77
80290CBG8		SBCLN 22 6.986% 12/15/32	211,728.72	212,424.31
80290CBH6		SBCLN 22 8.197% 12/15/32	688,889.29	692,538.45
80290CBV5		SBCLN 6.736% 06/15/33	485,714.47	488,514.20
80290CBW3		SBCLN 7.076% 06/15/33	494,277.50	497,498.39
80290CCB8		SBCLN 2023 5.64% 12/15/33	2,271,767.03	2,287,400.56
80290CCC6		SBCLN 23 5.933% 12/15/33	959,541.51	969,573.72
80290CCD4		SBCLN 23 6.663% 12/15/33	4,466,870.79	4,535,346.82
805922AL5		SCCU 2023- 6.61% 04/15/30	6,570,048.00	6,819,314.06
805922AN1		SCCU 2023- 7.34% 11/17/31	3,459,052.00	3,567,290.43
808513BD6		CHARLES S VRN 12/31/2199	15,861,000.00	15,828,326.34



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808513CE3		CHARLES S VRN 05/19/34	644,000.00	672,116.35
80875AAW1		LIGHT & WONDER	975,168.45	971,355.54
810064AE5		SC 23 6.2043% 03/15/28	2,357,143.00	2,391,055.90
81378RAB0		SSTR 25 5.038% 07/25/31	1,281,249.28	1,289,278.27
81378RAC8		SSTR 25 5.185% 07/25/31	1,515,106.62	1,523,328.21
81761LAE2		SERVICE P 8.875% 06/15/32	1,810,000.00	1,792,741.16
817826AE0		7-ELEVEN 1.8% 02/10/31	3,336,000.00	2,765,910.96
817826AG5		7-ELEVEN 2.8% 02/10/51	11,044,000.00	6,478,840.58
81785AAL2		NWML 2022- VRN 01/20/2038	4,197,000.00	4,174,940.57
81785AAN8		NWML 2022- VRN 01/20/2038	3,997,000.00	3,975,108.43
81785BAC0		NWML 2024- VRN 04/15/2037	2,767,000.00	2,768,989.47
81785EAE0		NWML 2023- VRN 04/15/2036	3,000,000.00	2,998,245.00
81785EAJ9		NWML 2023- VRN 04/15/2036	5,750,000.00	5,763,920.75
817941AC1		NWML 2023- VRN 10/15/2036	3,755,000.00	3,760,820.25
817941AJ6		NWML 2023- VRN 10/15/2036	2,816,000.00	2,835,131.90
81800WAE1		NWML 2025- VRN 04/20/2037	2,587,000.00	2,581,313.77
824348BT2		SHERWIN-W 4.8% 09/01/31	1,810,000.00	1,803,300.04
83007CAE2		6297782 L 5.584% 10/01/34	3,167,000.00	3,101,153.11
830867AB3		DELTA AIR 4.75% 10/20/28	2,192,295.00	2,181,858.96
832248BD9		SMITHFIEL 2.625% 09/13/31	2,635,000.00	2,243,389.26
832696AZ1		J M SMUCK 6.5% 11/15/53	1,278,000.00	1,381,557.02
83368RBK7		SOCIETE G VRN 01/21/43	1,250,000.00	899,394.65
83368RBL5		SOCIETE GEN VRN 6/15/2033	3,000,000.00	3,045,777.03
833794AB6		SODEXO IN 2.718% 04/16/31	2,400,000.00	2,093,710.07
834423AF2		SOLVAY FI 5.85% 06/04/34	2,719,000.00	2,771,673.41
83444MAR2		SOLVENTUM 5.6% 03/23/34	998,000.00	1,012,441.06
835495AS1		SONOCO PR 5.% 09/01/34	2,826,000.00	2,708,231.43
83589CAA6		ARTFI 2024 6.43% 12/22/31	100,000.00	101,264.59



VICTORY FUND HOLDINGS
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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
838536JW1		S JERSEY 3.12% 11/01/26	450,000.00	437,604.37
842587DF1		SOUTHERN VRN 01/15/51	1,749,000.00	1,726,027.52
85205TAN0		SPIRIT AE 9.375% 11/30/29	5,467,000.00	5,844,716.29
85205TAR1		SPIRIT AE 9.75% 11/15/30	17,226,000.00	19,034,661.92
85208NAE0		SPRINT SP 5.152% 09/20/29	232,200.00	233,042.45
85236WCL8		SREIT 2021 VRN 11/15/2036	1,000,000.00	991,130.25
853254BK5		STANDARD CHA VRN 03/15/33	2,000,000.00	1,974,931.88
857477CG6		STATE VRN 11/21/34	4,561,000.00	4,792,374.24
861932AA9		STONEPEAK 7.25% 03/15/32	960,000.00	978,760.56
86359LPL7		SAMI AR5 VRN 07/19/35	320,598.75	207,405.30
864300AC2		SUBWAY 6.268% 07/30/54	3,158,085.00	3,202,839.12
86563VCB3		SUMITOMO 5.05% 03/13/35	4,480,000.00	4,429,681.29
870696AA9		SWEPCO ST 4.88% 09/01/41	4,914,000.00	4,893,799.06
871044AL7		SWTCH 25 5.036% 03/25/55	4,280,702.00	4,128,546.40
871607AE7		SYNOPSIS 5.15% 04/01/35	4,039,000.00	4,059,518.12
87166PAG6		SYNIT 2022 3.37% 04/17/28	2,200,000.00	2,198,936.37
87166PAK7		SYNIT 2023 5.54% 07/15/29	941,000.00	954,017.26
87166PAP6		SYNIT 2025 4.78% 02/18/31	2,077,000.00	2,101,070.36
871829BV8		SYSCO COR 5.4% 03/23/35	2,596,000.00	2,612,379.62
87264ADG7		T-MOBILE 5.5% 01/15/55	1,155,000.00	1,097,698.62
87264ADT9		T-MOBILE 5.3% 05/15/35	2,566,000.00	2,579,740.87
87303TAL1		TTN 2021-M VRN 03/15/2038	1,384,280.15	1,376,906.10
87638QRC5		TARRANT C 2.411% 09/01/31	1,000,000.00	865,076.68
88033GDM9		TENET HEA 4.25% 06/01/29	200,000.00	188,767.65
88046KNE2		TENNESSEE 5.645% 07/01/39	2,720,000.00	2,763,512.90
88167PAE8		TESLA 2023 6.41% 07/20/27	6,381,000.00	6,414,333.30
88167QAD8		TESLA 2023 6.22% 03/22/27	1,362,000.00	1,374,634.95
881943AF1		TEVT 2023- 5.82% 05/20/31	2,900,000.00	2,971,198.01



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
882750YT3		TX DEPT H 5.548% 01/01/39	905,000.00	925,945.04
882750YU0		TX DEPT H 5.734% 01/01/44	905,000.00	910,875.54
88285AGN2		TX WTR DE 4.309% 10/15/34	1,795,000.00	1,743,517.00
887389AL8		TIMKEN CO 4.125% 04/01/32	1,117,000.00	1,036,429.05
88947EAU4		TOLL BROT 3.8% 11/01/29	2,156,000.00	2,052,710.62
89071LAB6		TOPGOLF CALLAWAY BRAND	1,885,000.00	1,778,177.05
89116CQJ9		TORONTO-D VRN 09/10/34	3,638,000.00	3,606,166.81
892356AA4		TRACTOR S 1.75% 11/01/30	1,576,000.00	1,338,720.04
89236TNB7		TOYOTA MO 5.35% 01/09/35	5,063,000.00	5,138,399.91
89239MAD9		TLOT 2023- 5.05% 08/20/27	5,234,000.00	5,240,706.88
89532WAE9		TREST 21 2.7215% 07/21/34	1,000,000.00	881,183.00
895975AA8		TCN 2024-S 4.3% 11/17/29	2,307,814.72	2,245,556.99
89616TAB1		TCN 22-S 5.244% 07/17/40	1,800,000.00	1,820,785.97
89621ABB4		TCCT 21- 2.422% 10/26/29	10,200,000.00	9,767,668.73
89621ABP3		TCCT 2023- 6.06% 03/26/31	1,053,000.00	1,070,136.30
89621ABR9		TCCT 2023- 5.348% 3/28/33	2,900,000.00	2,933,454.43
89621ABS7		TCCT 2023- 6.324% 3/28/33	2,702,000.00	2,783,046.43
89621ABU2		TCCT 23- 6.256% 08/28/28	3,625,000.00	3,642,556.15
89621ABV0		TCCT 23- 6.937% 08/28/28	3,319,000.00	3,340,353.32
89621ACA5		TCCT 24- 5.501% 12/27/28	2,995,000.00	3,007,378.96
89621ACB3		TCCT 24- 5.989% 12/27/28	1,677,000.00	1,686,349.36
896239AE0		TRIMBLE I 6.1% 03/15/33	54,000.00	56,571.09
89624GAE3		CAVU 2021- VRN 01/18/2035	5,000,000.00	5,004,260.00
89656GAA2		TRL 21-1 2.26% 7/19/51	849,488.85	778,330.57
89656RAA8		TRL 2022-1 4.55% 05/20/52	2,264,211.92	2,197,962.21
89657BAA2		TRL 1A 3.82% FIXED	2,963,174.38	2,916,262.00
89788MAQ5		TRUIST FI VRN 10/30/29	970,000.00	1,044,078.90
89788VAG7		TIH INSURANCE HOLDINGS	563,104.84	558,881.55



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
89832QAE9		TRUIST VRN 12/31/2199	12,300,850.00	12,229,378.17
89832QAF6		TRUIST FINAN VRN 12/31/99	1,886,000.00	1,834,505.06
902973866		US BANCORP	5,000.00	4,305,000.00
90346WAA1		US AIRWAY 3.95% 05/15/27	3,172,612.28	3,143,679.24
90351HAG3		US FOODS INC	2,450,000.00	2,455,880.00
90353TAG5		UBER TECH 6.25% 01/15/28	98,000.00	98,650.54
90357PAV6		USCLN 6.789% 08/25/32	2,511,410.65	2,544,060.43
909319AA3		UNITED AI 4.3% 02/15/27	2,392,284.79	2,382,018.58
90932KAA7		UNITED AI 3.50% 11/01/29	2,371,932.10	2,252,377.12
90932PAA6		UNITED AI 4.% 10/11/27	6,312,024.47	6,233,086.20
90932WAB9		UNITED AI 5.875% 08/15/38	1,795,239.60	1,795,674.21
90945CAE2		UACST 2023 6.28% 07/10/28	3,068,180.93	3,071,651.83
90945DAB6		UACST 24-1 6.57% 06/10/27	4,350,000.00	4,369,228.35
91159HJG6		US BANCOR VRN 07/22/33	2,904,000.00	2,790,123.31
91159HJL5		US BANCOR VRN 02/01/34	3,000,000.00	2,911,560.00
91281OFT0		US T-BONDS 4.50% 02/15/36	144,711,500.00	148,939,789.14
91281OPU6		US T-BOND 5% 05/15/37	140,862,000.00	150,700,330.31
91281QD3		US T-BOND 4.375% 11/15/39	74,467,000.00	74,071,394.06
91281ORK6		US T-BOND 2.5% 2/15/45	23,500,000.00	16,934,687.50
91281OSN9		US T-BOND 1.25% 5/15/50	9,000,000.00	4,469,062.50
91281OSR0		US T-BOND 1.125% 5/15/40	35,000,000.00	22,142,968.75
91281OTF5		US T-BOND 2.375% 2/15/42	86,602,000.00	64,288,453.44
91281OTG3		US T-BOND 2.875% 05/15/52	40,000,000.00	29,043,750.00
91281OTH1		US T-BOND 3.25% 05/15/42	28,000,000.00	23,660,000.00
91281OTN8		US T-BOND 3.625% 02/15/53	12,487,000.00	10,518,346.41
91281OTR9		US T-BOND 3.625% 05/15/53	8,454,000.00	7,122,495.00
91281OTS7		US T-BOND 3.875% 05/15/43	13,204,000.00	12,054,839.38
91281OTT5		US T-BOND 4.125% 08/15/53	63,303,000.00	58,337,670.94



VICTORY FUND HOLDINGS
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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
912810TU2		US T-BOND 4.375% 08/15/43	9,163,000.00	8,931,061.56
912810TV0		US T-BOND 4.75% 11/15/53	63,123,000.00	64,523,541.56
912810TW8		US T-BOND 4.75% 11/15/43	48,139,000.00	49,184,518.91
912810UC0		US T-BOND 4.25% 08/15/54	29,375,000.00	27,727,246.09
912810UF3		US T-BOND 4.625% 11/15/44	12,864,000.00	12,882,090.00
912810UG1		US T-BOND 4.625% 02/15/55	20,803,000.00	20,939,519.69
91282CFV8		US T-NOTE 4.125% 11/15/32	15,811,000.00	15,835,704.69
91282CGM7		US T-NOTE 3.5% 02/15/33	44,132,000.00	42,270,181.25
91282CHC8		US T-NOTE 3.375% 05/15/33	80,559,000.00	76,304,477.81
91282CHT1		US T-NOTE 3.875% 08/15/33	100,000.00	98,015.63
91282CJJ1		US T-NOTE 4.5% 11/15/33	114,713,000.00	117,473,281.56
91282CJM4		US T-NOTE 4.375% 11/30/30	177,000.00	180,208.13
91282CKU4		US T-NOTE 4.625% 05/31/31	49,000.00	50,531.25
91282CMM0		US T-NOTE 4.625% 02/15/35	12,596,000.00	13,011,274.38
91326EAA3		UNIT 25- 5.877% 04/20/55	4,133,980.00	4,210,904.47
91326EAB1		UNIT 25- 6.369% 04/20/55	1,642,000.00	1,670,308.65
913903BA7		UNIVERSAL 2.65% 01/15/32	3,604,000.00	3,012,277.92
913903BC3		UNIVERSAL 5.05% 10/15/34	4,019,000.00	3,807,511.30
9141195D0		CINCINNAT 5.534% 06/01/40	905,000.00	940,900.75
914302MS0		UNIV HOUS 4.862% 02/15/37	365,000.00	365,599.89
916856HC4		UPTOWN DE 2.681% 09/01/32	400,000.00	349,434.63
917437KS3		UTAH HSG 5.607% 07/01/36	675,000.00	690,321.34
917437KT1		UTAH HSG 5.687% 07/01/39	1,970,000.00	2,000,922.98
91823AAW1		VBTEL 22 3.706% 02/15/52	4,500,000.00	3,965,735.25
91823AAY7		VBTEL 22 4.288% 02/15/52	3,262,500.00	3,160,598.10
91823ABA8		VBTEL 22 5.268% 02/15/52	7,500,000.00	7,237,762.50
91823ABC4		VBTEL 24 5.59% 05/15/54	2,074,000.00	2,086,681.06
91823ABE0		VBTEL 24 6.644% 05/15/54	1,511,000.00	1,540,948.62



VICTORY FUND HOLDINGS
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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
91823ABG5		VBTEL 24 8.871% 05/15/54	93,000.00	96,498.67
921814AA7		VANDERBIL 4.172% 07/01/37	1,445,000.00	1,270,349.71
92212KAB2		VDC 20 1.645% 09/15/2045	586,313.00	576,977.47
92212KAC0		VDC 20-2 1.992% 9/15/45	9,000,000.00	8,357,605.24
922972AA2		VENTR 2024 VRN 04/20/2037	1,824,591.22	1,822,219.25
92330DAC3		VENTR 2023 VRN 04/20/2036	2,806,000.00	2,804,035.80
92333CAA6		VENTR 2024 VRN 10/20/2037	3,440,900.00	3,441,261.29
92339GAB9		VERD 2023- 6.24% 01/13/31	949,538.29	965,226.51
92339GAD5		VERD 2023- 6.73% 01/13/31	1,077,000.00	1,113,341.75
92339MAB6		VERD 2024- 5.68% 12/12/31	2,366,945.60	2,403,986.57
92339MAC4		VERD 2024- 5.72% 12/12/31	793,000.00	811,527.65
92339MAD2		VERD 2024- 6.25% 12/12/31	661,000.00	679,101.45
92339MAE0		VERD 2024- 7.23% 12/12/31	819,000.00	853,132.54
92340YAE1		VENTR 2023 VRN 10/20/2036	3,052,999.00	3,071,933.70
92343VGJ7		VERIZON C 2.55% 03/21/31	1,797,000.00	1,583,412.61
92347BAE4		VCU 2023-1 5.86% 04/16/29	2,509,000.00	2,552,338.00
92347BAF1		VCU 2023-1 6.37% 07/16/29	3,280,000.00	3,372,290.72
92348KBL6		VZMT 2023- 4.89% 04/13/28	1,871,000.00	1,871,208.94
92348KCJ0		VZMT 2024- 5.08% 12/22/31	3,866,000.00	3,907,414.34
92348KCT8		VZMT 2024- 5.73% 04/22/30	1,145,000.00	1,165,893.70
92348KCX9		VZMT 2024- 5.6% 06/20/29	814,000.00	821,455.36
92348KDL4		VZMT 2024- 4.84% 08/20/32	6,424,621.00	6,383,843.41
92348KDQ3		VZMT 2024- 4.99% 11/20/30	3,113,000.00	3,126,805.70
92348KDX8		VZMT 2025- 5.34% 01/20/33	7,426,549.00	7,518,382.76
92553PAP7		PARAMOUNT 4.375% 03/15/43	7,634,000.00	5,656,687.19
92564RAE5		VICI PROP 4.125% 08/15/30	12,190,000.00	11,476,275.50
925650AK9		VICI PROP 5.625% 04/01/35	4,276,000.00	4,256,192.08
92763MAA3		VIPER ENE 5.375% 11/01/27	7,307,000.00	7,245,031.22



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
92763MAB1		VIPER ENE 7.375% 11/01/31	13,068,000.00	13,661,559.76
92812U7J1		VA HSG DE 5.662% 10/01/39	4,535,000.00	4,624,274.51
92812XDB5		VA HSG DV 5.308% 10/01/39	4,070,000.00	4,045,820.71
92812XEC2		VA HSG DE 5.507% 07/01/39	1,590,000.00	1,608,835.27
92841HAA0		VISTAJET 9.5% 06/01/28	508,000.00	502,944.55
928668CC4		VOLKSWAGE 6.45% 11/16/30	2,795,000.00	2,933,423.54
928668CH3		VOLKSWAGE 5.6% 03/22/34	3,208,000.00	3,166,753.40
929160BC2		VULCAN MA 5.35% 12/01/34	5,277,000.00	5,313,925.86
929160BD0		VULCAN MA 5.7% 12/01/54	818,000.00	799,539.42
92933BAQ7		WMG ACQUI 3.875% 07/15/30	13,130,000.00	12,158,834.01
92943EAG1		BOOST NEWCO BORROWER LLC	3,291,750.00	3,266,041.43
929833BR1		WACO EDUC 1.786% 03/01/29	1,500,000.00	1,364,970.25
949746RN3		WELLS FAR VRN 12/31/2199	2,615,000.00	2,614,618.95
949746TD3		WELLS VRN 12/31/2199	1,758,000.00	1,707,172.78
94989VAJ8		WFCM NXS3 VRN 09/15/57	2,000,000.00	1,977,891.76
94989XBE4		WFCM NXS4 3.973% 12/15/48	3,500,000.00	3,461,475.79
94989XBH7		WFCM NXS4 VRN 12/15/48	5,000,000.00	4,942,966.94
94990EAA2		WFCM AUS VRN 07/17/36	4,200,000.00	4,066,319.70
95002RAY4		WFCM 20-C 3.107% 6/15/53	2,000,000.00	1,790,399.06
95003LAL4		WFCM 21-SAVE VRN 2/15/40	1,200,000.00	1,187,179.62
95662NQW1		WV HSG DE 5.832% 11/01/39	1,585,000.00	1,624,981.61
95662NQX9		WV HSG DE 6.019% 11/01/44	1,810,000.00	1,846,708.32
96042UAE1		WLAKE 2023 6.44% 06/15/27	1,200,000.00	1,211,920.53
961214EF6		WESTPAC BANK VRN 7/24/34	2,000,000.00	1,909,911.60
96328GAS6		WFLF 2023- 5.8% 04/18/38	1,554,730.01	1,566,963.26
96328GBH9		WFLF 2023- 6.75% 08/18/38	2,819,000.00	2,912,575.13
96328GBJ5		WFLF 2023- 6.94% 08/18/38	3,036,000.00	3,124,784.30
96328GBK2		WFLF 2023- 7.38% 08/18/38	3,425,000.00	3,563,802.62



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
96328GBQ9		WFLF 24-1 5.69% 2/18/39	4,009,000.00	4,042,931.89
96328GBT3		WFLF 2024- 4.87% 06/21/39	4,524,000.00	4,544,721.65
96328GBW6		WFLF 2024- 4.89% 06/21/39	4,524,000.00	4,523,709.38
96328GCB1		WFLF 2024- 5.07% 09/19/39	3,366,093.00	3,383,389.62
96328GCC9		WFLF 2024- 5.21% 09/19/39	3,655,422.00	3,641,740.33
970648AM3		WILLIS NO 5.35% 05/15/33	2,401,000.00	2,419,982.34
970648AN1		WILLIS NO 5.9% 03/05/54	1,469,000.00	1,442,466.12
97415AAE2		WEF 2024-1 6.31% 09/20/32	1,446,916.00	1,463,131.85
98163HAE9		WOSAT 2021 1.09% 11/15/27	1,250,000.00	1,233,691.62
98164CAF6		WOART 2021 1.06% 04/17/28	5,000,000.00	4,929,041.94
98379JAA3		XPO ESCRO 7.5% 11/15/27	9,535,000.00	9,806,159.76
98379KAA0		XPO INC 6.25% 06/01/28	3,966,000.00	4,008,092.66
98919WAA1		ZAYO 25- 5.648% 03/20/55	3,480,523.00	3,510,769.32
98919WAC7		ZAYO 25- 6.088% 03/20/55	2,592,649.00	2,620,268.54
98919XAE1		ZAYO GROUP HOLDINGS LLC	5,286,410.25	4,945,753.97
98927UAA5		ZEGONA FI 8.625% 07/15/29	1,381,000.00	1,464,325.83
98956PAZ5		ZIMMER BI 5.2% 09/15/34	2,777,000.00	2,764,059.69
BL4752806		DELTA 2 LUX SARL	350,000.00	349,016.50
BL4769248		JEFFERIES FINANCE PLC	4,389,000.00	4,370,697.87
BL4978294		ARDONAGH GROUP FINCO	500,000.00	493,125.00
FVM5		US 5YR NOTE FUT JUN25 °	366.00	668,208.03
G0541TAB1		AS MILEAGE PLAN	5,187,000.00	5,180,516.25
L2465BAW6		DELTA 2 LUX SARL	750,000.00	747,892.50
MSCOLLAT		FUTURES COLLATERAL - CASH	19,267,732.87	19,267,732.87
N3313EAG5		FLUTTER ENTERTAINMENT	1,886,000.00	1,873,533.54
P2121YAX6		CARNIVAL CORP	480,906.43	479,583.94
P2121YAY4		CARNIVAL CORP	2,381,964.17	2,376,747.67
Q0500HAB5		ARDONAGH GROUP PTY LTD	3,150,000.00	3,106,687.50



VICTORY FUND HOLDINGS
VICTORY CORE PLUS INTERMEDIATE BOND FUND

As of March 31, 2025

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
TYM5		US 10YR NOTE FUT JUN25 ^o	1,095.00	2,606,419.74
USM5		US LONG BOND FUT JUN25 ^o	1,150.00	2,914,232.00
Total:				5,272,575,688.72