

VICTORY INCORE INVESTMENT QUALITY BOND FUND

| SECURITY DESCRIPTION | MATURITY DATE | TRADED MARKET VALUE (BASE) | TRADED MARKET VALUE (BASE) % |
|---|------------------|-------------------------------|---------------------------------|
| AFLAC INC | 1/15/2049 | 8,807.70 | 0.04% |
| AT&T INC | 3/1/2027 | 44,136.54 | 0.22% |
| AT&T INC | 11/15/2046 | 109,970.28 | 0.55% |
| APTIV PLC / APTIV CORP | 3/1/2032 | 63,486.40 | 0.32% |
| ABBVIE INC | 5/14/2046 | 50,639.12 | 0.25% |
| ABBVIE INC | 11/21/2029 | 57,908.40 | 0.29% |
| ACUITY BRANDS LIGHTING | 12/15/2030 | 27,424.03 | 0.14% |
| AERCAP IRELAND CAP/ GLOBA | 7/15/2025 | 149,886.00 | 0.75% |
| AIR LEASE CORP | 2/15/2024 | 112,141.20 | 0.56% |
| AIR LEASE CORP | 8/18/2024 | 52,915.14 | 0.27% |
| AKAMAI TECHNOLOGIES INC | 5/1/2025 | 50,954.00 | 0.26% |
| ALLEGHANY CORP | 5/15/2030 | 49,115.55 | 0.25% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 10/25/2052 | 404,218.00 | 2.03% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 10/25/2052 | 587,325.20 | 2.95% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 10/25/2052 | 269,613.60 | 1.35% |
| AMEREN ILLINOIS CO | 11/15/2030 | 76,555.00 | 0.38% |
| AMERICAN ELECTRIC POWER PFD | | 32,422.50 | 0.16% |
| AMERICAN EXPRESS CO | 5/26/2033 | 96,352.38 | 0.48% |
| ANGLO AMERICAN CAPITAL | 3/17/2031 | 155,562.00 | 0.78% |
| ANTHEM INC | 1/15/2025 | 61,316.45 | 0.31% |
| APPLE INC | 2/23/2046 | 49,405.01 | 0.25% |
| APTIV PLC | 3/15/2049 | 27,848.38 | 0.14% |
| ARES CAPITAL CORP | 3/1/2024 | 124,646.18 | 0.63% |
| ARES CAPITAL CORP | 3/1/2024 | 13,281.97 | 0.07% |
| BAT CAPITAL CORP | 4/2/2050 | 55,401.75 | 0.28% |
| BANK OF AMERICA CORP. | | 131,376.00 | 0.66% |
| BANK OF AMERICA CORP | 8/26/2024 | 50,199.81 | 0.25% |
| BANK OF AMERICA CORP | 10/21/2027 | 89,717.00 | 0.45% |
| BANK OF AMERICA CORP | 10/20/2032 | 91,873.20 | 0.46% |
| BANK | 3/15/2063 | 104,207.84 | 0.52% |
| BARCLAYS BANK PLC | 2/4/2025 | 57,301.20 | 0.29% |
| BARCLAYS BANK PLC | 2/18/2025 | 30,347.70 | 0.15% |
| BAXTER INTERNATIONAL INC | 2/1/2032 | 109,681.08 | 0.55% |
| BOOKING HOLDINGS INC | 5/1/2025 | 144,330.00 | 0.72% |
| BROADCOM INC | 4/15/2030 | 114,326.04 | 0.57% |
| CFCRE COMMERCIAL MORTGAGE TRUST 2016-C3 | 1/10/2048 | 50,083.78 | 0.25% |
| CFCRE COMMERCIAL MORTGAGE TRUST 2016-C4 | 5/10/2058 | 41,034.03 | 0.21% |
| COMM 2015-CCRE25 MORTGAGE TRUST | 8/10/2048 | 62,216.71 | 0.31% |
| CSAIL 2015-C2 COMMERCIAL MORTGAGE TRUST | 6/15/2057 | 69,685.42 | 0.35% |
| CSAIL 2015-C3 COMMERCIAL MORTGAGE TRUST | 8/15/2048 | 114,773.33 | 0.58% |
| CSAIL 2015-C4 COMMERCIAL MORTGAGE TRUST | 11/15/2048 | 51,527.40 | 0.26% |

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| CSAIL 2016-C7 COMMERCIAL MORTGAGE TRUST | 11/15/2049 | 44,548.01 | 0.22% |
| CSX CORP | 9/15/2049 | 34,437.69 | 0.17% |
| CANADIAN NATL RAILWAY | 8/2/2046 | 43,075.80 | 0.22% |
| CANADIAN PACIFIC RAILWAY CO | 12/2/2051 | 21,764.49 | 0.11% |
| CAPITAL ONE FINANCIAL CO | 7/29/2032 | 103,700.88 | 0.52% |
| CAPITAL ONE FINANCIAL CORP | 5/10/2028 | 57,111.60 | 0.29% |
| SABRA HEALTH CARE LP | 8/15/2026 | 61,017.45 | 0.31% |
| CENTENE CORP | 12/15/2027 | 66,727.84 | 0.33% |
| CENTERPOINT ENERGY | | 14,389.38 | 0.07% |
| CENTURYLINK INC | 12/1/2023 | 51,059.00 | 0.26% |
| CHURCH & DWIGHT CO INC | 12/15/2031 | 39,326.00 | 0.20% |
| CINCINNATI FINANCIAL CORP. | 11/1/2034 | 76,791.00 | 0.39% |
| CITIGROUP INC | 3/26/2025 | 33,607.70 | 0.17% |
| CITIGROUP INC | 9/29/2027 | 58,442.58 | 0.29% |
| CITIGROUP INC | 3/9/2026 | 34,809.12 | 0.17% |
| CITIGROUP COMMERCIAL MORTGAGE TRUST 2015-GC29 | 4/10/2048 | 109,809.96 | 0.55% |
| CITIGROUP COMMERCIAL MORTGAGE TRUST 2015-P1 | 9/15/2048 | 53,514.63 | 0.27% |
| CITIGROUP COMMERCIAL MORTGAGE TRUST | 1/15/2053 | 96,267.38 | 0.48% |
| COMCAST CORP | 2/1/2050 | 48,809.60 | 0.24% |
| CONS EDISON CO OF NY | 8/15/2037 | 41,130.40 | 0.21% |
| CONTINENTAL RESOURCES | 4/15/2023 | 112,383.02 | 0.56% |
| CONTINENTAL RESOURCES INC/OK | 11/15/2026 | 79,478.73 | 0.40% |
| CREDIT SUISSE FIRST BOSTON MORTGAGE | 10/25/2032 | 48,906.83 | 0.25% |
| DTE ENERGY CO PFD | | 88,497.10 | 0.44% |
| DANA INC | 6/15/2028 | 39,993.60 | 0.20% |
| DANAHER CORP PFD | | 22,907.33 | 0.11% |
| DELTA AIR LINES INC | 4/19/2023 | 128,715.60 | 0.65% |
| DRIVE AUTO RECEIVABLES TRUST | 6/15/2027 | 121,071.85 | 0.61% |
| EOG RESOURCES INC | 4/15/2050 | 60,750.95 | 0.30% |
| ECOPETROL SA | 9/18/2023 | 132,049.05 | 0.66% |
| IBERDROLA INTERNATIONAL | 9/15/2033 | 36,179.15 | 0.18% |
| CITIGROUP COMMERCIAL MORTGAGE TRUST 2015-GC33 | 9/10/2058 | 47,827.26 | 0.24% |
| CITIGROUP COMMERCIAL MORTGAGE TRUST 2016-P4 | 7/10/2049 | 77,996.09 | 0.39% |
| ESSENTIAL PROPER | 7/15/2031 | 40,915.28 | 0.21% |
| ESTEE LAUDER COS INC | 3/15/2047 | 43,463.68 | 0.22% |
| EURONET WORLDWIDE INC | 3/15/2049 | 112,702.50 | 0.57% |
| EXPEDIA GROUP INC | 2/15/2026 | 104,661.60 | 0.53% |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | 6/1/2038 | 16,602.92 | 0.08% |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | 9/1/2038 | 4,865.32 | 0.02% |
| FREDDIE MAC | 6/15/2023 | 2,074.13 | 0.01% |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | 3/1/2052 | 285,010.58 | 1.43% |

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| FEDERAL HOME LOAN MORTGAGE CORP. | 7/1/2050 | 73,030.09 | 0.37% |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | 3/1/2051 | 194,432.17 | 0.98% |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | 6/1/2052 | 362,746.39 | 1.82% |
| FEDERAL HOME LOAN MORTGAGE CORP. | 6/1/2052 | 497,499.89 | 2.50% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 8/1/2023 | 9.84 | 0.00% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 4/25/2039 | 15,011.26 | 0.08% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 12/25/2050 | 59,848.55 | 0.30% |
| FANNIE MAE | 12/25/2047 | 73,107.00 | 0.37% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 6/1/2030 | 1,585.59 | 0.01% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 6/1/2032 | 8,988.45 | 0.05% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 12/1/2027 | 18.65 | 0.00% |
| FREDDIE MAC | 7/15/2039 | 57,120.29 | 0.29% |
| FEDERAL HOME LOAN MORTGAGE CORP. | 4/15/2037 | 62,461.15 | 0.31% |
| FEDERAL HOME LOAN MORTGAGE CORP. | 1/15/2041 | 6,745.27 | 0.03% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 12/1/2029 | 2,719.87 | 0.01% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 2/1/2031 | 7,539.16 | 0.04% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 2/1/2032 | 4,009.19 | 0.02% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 9/1/2030 | 6,270.65 | 0.03% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 8/1/2046 | 72,800.88 | 0.37% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 9/1/2046 | 135,619.96 | 0.68% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 3/25/2035 | 85,433.78 | 0.43% |
| FANNIE MAE | 5/25/2040 | 122,944.73 | 0.62% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 7/1/2046 | 23,588.22 | 0.12% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 10/1/2048 | 16,442.91 | 0.08% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 5/1/2048 | 51,211.50 | 0.26% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 10/1/2050 | 527,897.81 | 2.65% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 7/1/2051 | 524,341.49 | 2.63% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 3/1/2051 | 87,598.92 | 0.44% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 3/1/2051 | 127,817.74 | 0.64% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 12/1/2036 | 23,694.60 | 0.12% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 1/1/2038 | 91,766.66 | 0.46% |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 2/1/2037 | 41,412.20 | 0.21% |
| FORD MOTOR COMPANY | 3/15/2026 | 36,759.20 | 0.18% |
| FORD MOTOR CREDIT CO LLC | 11/1/2024 | 187,894.00 | 0.94% |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION | 12/15/2033 | 7,871.30 | 0.04% |
| GS MORTGAGE SECURITIES TRUST 2015-GC30 | 5/10/2050 | 54,258.79 | 0.27% |
| GS MORTGAGE SECURITIES TRUST 2016-GS2 | 5/10/2049 | 52,821.41 | 0.27% |
| GENERAL MOTORS CO | 10/2/2023 | 95,593.92 | 0.48% |
| GENERAL MOTORS FINL CO | 6/19/2023 | 48,746.67 | 0.24% |
| GLOBE LIFE INC | 8/15/2030 | 85,404.00 | 0.43% |
| GM FINANCIAL SECURITIZED AUTOMOBILE RECEIVABLES TI | 1/19/2027 | 95,592.28 | 0.48% |

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| GOODYEAR TIRE & RUBBER | 4/30/2031 | 53,316.78 | 0.27% |
| HCA INC | 6/15/2029 | 64,329.79 | 0.32% |
| HSBC HOLDINGS PLC | 11/22/2032 | 145,842.00 | 0.73% |
| HIGHWOODS REALTY LP | 1/15/2023 | 284,874.60 | 1.43% |
| HILLENBRAND INC | 9/15/2026 | 182,414.70 | 0.92% |
| HOLLYFRONTIER CORP | 10/1/2023 | 111,039.84 | 0.56% |
| HOLOGIC INC | 2/15/2029 | 93,653.28 | 0.47% |
| ILLUMINA INC | 8/15/2023 | 105,554.90 | 0.53% |
| IRON MOUNTAIN INC | 7/15/2030 | 39,797.76 | 0.20% |
| JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES | 8/15/2049 | 119,613.41 | 0.60% |
| JPMORGAN CHASE & CO | 7/15/2041 | 25,658.64 | 0.13% |
| JPMORGAN CHASE & CO | 10/1/2026 | 155,930.80 | 0.78% |
| JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 | 10/15/2048 | 64,557.37 | 0.32% |
| JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 | 8/15/2048 | 47,226.72 | 0.24% |
| JPMORGAN CHASE & CO | 11/8/2032 | 102,625.65 | 0.51% |
| JPMORGAN CHASE & CO | 9/14/2033 | 69,917.42 | 0.35% |
| JPMORGAN CHASE FINANCIAL | 5/1/2023 | 101,894.00 | 0.51% |
| KKR & CO INC PFD | | 53,875.80 | 0.27% |
| KERRY GROUP FIN SERVICES | 4/9/2023 | 396,228.00 | 1.99% |
| KITE REALTY GROUP LP | 4/1/2027 | 59,065.30 | 0.30% |
| LENNAR CORP | 6/15/2027 | 88,071.00 | 0.44% |
| MARATHON OIL CORP | 10/1/2037 | 102,155.55 | 0.51% |
| MERITAGE HOMES CORP | 6/1/2025 | 26,200.53 | 0.13% |
| MICRON TECHNOLOGY INC | 2/6/2029 | 158,493.02 | 0.80% |
| MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRI | 12/15/2049 | 51,534.50 | 0.26% |
| MORGAN STANLEY | 7/27/2026 | 188,938.25 | 0.95% |
| MURPHY OIL USA INC | 2/15/2031 | 62,612.16 | 0.31% |
| MYLAN INC | 4/15/2028 | 80,499.51 | 0.40% |
| NCR CORP | 10/1/2030 | 28,826.80 | 0.14% |
| NVR INC | 5/15/2030 | 96,240.80 | 0.48% |
| NEWCREST FINANCE PTY LTD | 11/15/2041 | 40,742.10 | 0.20% |
| NEWCREST FINANCE PTY LTD | 5/13/2050 | 18,520.00 | 0.09% |
| NEWMONT CORP | 7/15/2032 | 27,347.40 | 0.14% |
| NEXTERA ENERGY INC PFD | | 143,117.50 | 0.72% |
| NIKE INC | 11/1/2045 | 59,111.02 | 0.30% |
| NISOURCE INC | | 8,550.15 | 0.04% |
| NORFOLK SOUTHERN CORP | 5/15/2031 | 32,035.60 | 0.16% |
| NORFOLK SOUTHERN CORP | 8/25/2051 | 31,670.00 | 0.16% |
| NORTHROP GRUMMAN CORP | 5/1/2050 | 43,062.75 | 0.22% |
| O'REILLY AUTOMOTIVE INC | 6/15/2032 | 64,669.56 | 0.32% |
| OKLAHOMA G&E CO | 5/15/2041 | 96,378.45 | 0.48% |

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| OLD REPUBLIC INTL CORP | 6/11/2051 | 29,445.78 | 0.15% |
| OSHKOSH CORP | 3/1/2030 | 48,327.60 | 0.24% |
| PHYSICIANS REALTY LP | 1/15/2028 | 54,234.60 | 0.27% |
| PHYSICIANS REALTY LP | 11/1/2031 | 36,488.64 | 0.18% |
| PIONEER NATURAL RESOURCE | 5/15/2025 | 130,238.40 | 0.65% |
| PIONEER NATURAL RESOURCE | 8/15/2030 | 64,324.68 | 0.32% |
| PLAINS ALL AMER PIPELINE | 1/31/2023 | 119,073.60 | 0.60% |
| PUBLIC SERVICE ELECTRIC & GAS CO | 6/1/2044 | 50,912.55 | 0.26% |
| PULTEGROUP INC | 1/15/2027 | 97,215.00 | 0.49% |
| REGENCY CENTERS LP | 3/15/2049 | 38,772.72 | 0.19% |
| REGENERON PHARMACEUTICALS INC | 9/15/2050 | 38,046.33 | 0.19% |
| REGIONS FINANCIAL CORP | 8/12/2028 | 73,124.18 | 0.37% |
| RETAIL PROPERTIES OF AME | 3/15/2025 | 146,712.15 | 0.74% |
| REYNOLDS AMERICAN INC | 8/15/2035 | 77,658.12 | 0.39% |
| RIO TINTO FINANCE USA LTD | 11/2/2040 | 48,487.50 | 0.24% |
| ROSS STORES INC | 9/15/2024 | 67,646.60 | 0.34% |
| SVB FINANCIAL GROUP | 6/5/2030 | 132,644.84 | 0.67% |
| SANTANDER DRIVE AUTO RECEIVABLES TRUST 2021-4 | 2/16/2027 | 95,704.71 | 0.48% |
| SANTANDER RETAIL AUTO LEASE TRUST 2021-A | 3/20/2026 | 270,290.09 | 1.36% |
| SCOTTS MIRACLE-GRO CO/THE | 10/15/2029 | 47,989.92 | 0.24% |
| SENSATA TECHNOLOGIES INC | 2/15/2031 | 44,966.16 | 0.23% |
| 7-ELEVEN INC | 2/10/2024 | 147,572.88 | 0.74% |
| SIRIUS XM RADIO INC | 7/1/2030 | 50,579.60 | 0.25% |
| SNAP-ON INC | 3/1/2048 | 47,577.60 | 0.24% |
| SOUTHWEST AIRLINES CO | 5/1/2025 | 131,668.10 | 0.66% |
| SPIRIT REALTY LP | 1/15/2027 | 80,875.36 | 0.41% |
| SQUARE INC | 11/1/2027 | 14,422.80 | 0.07% |
| STANLEY BLACK & DECKER I PFD | | 59,233.32 | 0.30% |
| STATOIL ASA | 5/15/2043 | 16,279.80 | 0.08% |
| SUNTORY HOLDINGS LTD | 10/16/2024 | 186,318.00 | 0.93% |
| T-MOBILE USA INC | 4/15/2030 | 71,782.20 | 0.36% |
| TEXAS INSTRUMENTS INC | 5/15/2048 | 43,636.62 | 0.22% |
| TOTAL CAPITAL INTL SA | 6/29/2041 | 60,739.30 | 0.30% |
| TYSON FOODS INC | 9/28/2048 | 34,639.80 | 0.17% |
| UNITED AUTO CREDIT SECURITIZATION TRUST 2022-1 | 6/10/2027 | 78,030.66 | 0.39% |
| U.S. TREASURY BOND | 5/15/2050 | 176,153.91 | 0.88% |
| U.S. TREASURY NOTE | 5/15/2031 | 41,976.56 | 0.21% |
| U.S. TREASURY NOTE | 2/15/2032 | 169,562.50 | 0.85% |
| UNIVERSAL HEALTH SERVICES INC | 10/15/2030 | 32,497.52 | 0.16% |
| UNIVERSAL HEALTH SERVICES INC | 9/1/2026 | 129,031.98 | 0.65% |
| VALE OVERSEAS LIMITED | 8/10/2026 | 63,716.94 | 0.32% |

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| VIATRIS INC | 6/22/2027 | 32,666.00 | 0.16% |
| VIATRIS INC | 6/22/2050 | 44,814.75 | 0.22% |
| VISHAY INTERTECHNOLOGY | 6/15/2025 | 37,139.60 | 0.19% |
| VODAFONE GROUP PLC | 5/30/2048 | 73,273.70 | 0.37% |
| ANTHEM INC | 10/15/2042 | 109,919.79 | 0.55% |
| WELLS FARGO & CO. | | 114,380.00 | 0.57% |
| WELLS FARGO & COMPANY | 7/22/2027 | 168,528.60 | 0.85% |
| WELLS FARGO & COMPANY | 11/17/2045 | 44,961.40 | 0.23% |
| WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C28 | 5/15/2048 | 64,082.19 | 0.32% |
| WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C30 | 9/15/2058 | 59,118.73 | 0.30% |
| WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-P2 | 12/15/2048 | 54,362.61 | 0.27% |
| WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-NXS | 11/15/2049 | 46,727.72 | 0.23% |
| WESTERN DIGITAL CORP | 2/1/2024 | 161,753.30 | 0.81% |
| WESTERN DIGITAL CORP | 2/1/2029 | 41,193.19 | 0.21% |
| WESTERN MIDSTREAM OPERATING LP | 2/1/2030 | 56,144.88 | 0.28% |
| WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2021-2 | 7/15/2026 | 128,768.43 | 0.65% |
| WESTLAKE AUTOMOBILE RECEIVABLES | 3/15/2027 | 100,478.95 | 0.50% |
| WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2021-1 | 3/16/2026 | 136,214.02 | 0.68% |
| WISCONSIN PUBLIC SERVICE CORP | 12/1/2051 | 30,339.44 | 0.15% |
| YUM! BRANDS INC | 3/15/2031 | 58,182.46 | 0.29% |
| AUSTRALIAN DOLLAR FUTURE DEC22 ^o | 12/20/2022 | 9,920.34 | 0.05% |
| BARRY CALLEBAUT SERVICES NV | 6/15/2023 | 274,975.25 | 1.38% |
| BRITISH POUND FUTURE DEC22 ^o | 12/20/2022 | -15,396.87 | -0.08% |
| CANADIAN DOLLAR FUTURE DEC22 ^o | 12/21/2022 | 13,981.12 | 0.07% |
| EURO FX CURRENCY FUTURE DEC22 ^o | 12/20/2022 | 5,387.46 | 0.03% |
| 5-YEAR US TREASURY NOTE FUTURE DEC22 ^o | 1/3/2023 | -35,466.11 | -0.18% |
| FUTURES COLLATERAL | 4/1/2042 | 246,093.44 | 1.23% |
| S&P500 MIC EMINI FUTURE DEC22 ^o | 12/19/2022 | 70,225.50 | 0.35% |
| MEXICAN PESO CURRENCY FUTURE DEC22 ^o | 12/20/2022 | 369.80 | 0.00% |
| 2-YEAR US TREASURY NOTE FUTURE DEC22 ^o | 1/3/2023 | -7,038.09 | -0.04% |
| 10-YEAR US TREASURY NOTE FUTURE DEC22 ^o | 12/21/2022 | 45,159.74 | 0.23% |
| ULTRA LONG TERM US TREASURY BOND FUTURE DEC22 ^o | 12/21/2022 | -88,344.61 | -0.44% |
| | | | 100.00% |

^o Future/centrally cleared swap security holding where amount and percentage reflected as Traded Market Value (Base) and Traded Market Value (Base) % is based on the unrealized gain/loss as of the reporting period.

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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. Shares of the Fund may be subject to sales charges and other fees. Carefully consider a fund's investment objectives, risks, charges and expenses before investing. To obtain a prospectus or summary prospectus containing this and other important information, visit www.vcm.com/prospectus. Read it carefully before investing.