



USAA FUND HOLDINGS

As of September 30, 2022

USAA TARGET RETIREMENT 2040 FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
903287787	UIGSX	USAA GOVERNMENT SECURITIE	10,725,473.69	93,740,640.05
903287829	UTMAX	USAA TARGET MANAGED ALLOC	17,558,998.86	145,037,330.58
903288561	UIPMX	USAA PRECIOUS METALS AND	280,840.34	3,881,213.50
903288579	UIHIX	USAA HIGH INCOME FUND	6,935,265.03	44,385,696.19
903288587	UISBX	USAA SHORT-TERM BOND FUND	2,448,058.98	21,224,671.36
903288595	UIITX	USAA INTERMEDIATE-TERM BO	3,744,466.16	33,288,304.16
903288645	UISCX	USAA SMALL CAP STOCK FUND	2,525,840.56	28,668,290.36
903288660	UIISX	USAA INCOME STOCK FUND	1,263,165.20	21,069,595.54
903288678	UIGRX	USAA GROWTH FUND	2,259,468.47	53,549,402.74
903288710	UGOFX	USAA GLOBAL MANAGED VOLAT	19,637,531.20	163,384,259.58
903288769	USPRX	USAA S&P 500 INDEX-RWRD	2,009,564.16	93,484,924.72
92646A120	MAIRX U	VICTORY TRIVALENT INTL FU	9,253,791.62	54,782,446.39
92647K598	MRIMX U	VICTORY INTEGRITY M/C VAL	1,832,499.32	37,529,586.07
92647N535	USTB	VICTORYSHARES USAA CORE S	493,169.00	23,881,511.56
92647N543	UEVM	VICTORYSHARES USAA MSCI E	1,198,998.00	42,884,201.77
92647N550	UIVM	VICTORYSHARES USAA MSCI I	1,857,236.00	66,164,961.12
92647N568	USVM	VICTORYSHARES USAA MSCI U	453,628.00	26,190,439.39
92647N576	ULVM	VICTORYSHARES USAA MSCI U	1,119,579.00	63,553,125.85
92647N667	VSDA	VICSH DIV ACCELERATOR ETF	856,899.00	33,853,765.86
92647N691	VSMV	VICSH US MF MVW	428,496.00	14,802,008.67
92647N840	CIL	VICSH INTL VW	704,196.00	22,611,733.56
92647P654	CBHIX	VPII MARKET NEUTRAL	1,497,034.41	13,323,606.25
92647Q264	RSIRX U	VICTORY RS INTERNATIONAL	8,734,581.90	75,990,862.53
92647Q371	RSERX	VICTORY SOPHUS EMERGING M	827,071.91	13,737,664.43
92647X806	QQQN	VICTORYSHARES NASDAQ NEXT	1,164,047.00	26,086,293.27
92647X855	UCRD US	VICTORYSHARES ESG CORPORA	873,088.00	17,132,431.21



USAA FUND HOLDINGS

As of September 30, 2022

USAA TARGET RETIREMENT 2040 FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
Total:				1,234,238,966.71

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

As of July 1, 2019, Victory Capital Management Inc. is the investment advisor for USAA Mutual Funds.

Victory Capital means Victory Capital Management Inc., the investment adviser of the USAA Mutual Funds. USAA Mutual Funds are distributed by Victory Capital Services, Inc., member of FINRA, an affiliate of Victory Capital. Victory Capital and its affiliates are not affiliated with United Services Automobile Association or its affiliates. USAA and the USAA logos are registered trademarks and the USAA Mutual Funds and USAA Investments logos are trademarks of United Services Automobile Association and are being used by Victory Capital and its affiliates under license.