



USAA FUND HOLDINGS

As of December 31, 2020

USAA GLOBAL MANAGED VOL FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
001055102	AFL	AFLAC, INC.	19,677.00	875,036.19
00130H105	AES	AES CORP.	26,263.00	617,180.50
00287Y109	ABBV	ABBVIE INC.	12,437.00	1,332,624.55
00724F101	ADBE	ADOBE INC	13,342.00	6,672,601.04
00971T101	AKAM	AKAMAI TECHNOLOGIES, INC.	5,427.00	569,780.73
01609W102	BABA	ALIBABA GROUP HOLDING LTD	17,147.00	3,990,621.31
016255101	ALGN	ALIGN TECHNOLOGY INC	1,751.00	935,699.38
020002101	ALL	ALLSTATE CORP.	11,611.00	1,276,397.23
02079K107	GOOG	ALPHABET INC - CLASS C	7,741.00	13,561,303.08
02209S103	MO	ALTRIA GROUP, INC.	20,689.00	848,249.00
023135106	AMZN	AMAZON.COM, INC.	3,158.00	10,285,384.94
0237400	DGE LN	DIAGEO PLC.	40,128.00	1,587,579.60
03027X100	AMT	AMERICAN TOWER CORP.	2,198.00	493,363.08
03073E105	ABC	AMERISOURCEBERGEN CORP.	5,560.00	543,545.60
03076C106	AMP	AMERIPRISE FINANCIAL, INC	4,654.00	904,411.82
031162100	AMGN	AMGEN, INC.	25,377.00	5,834,679.84
037833100	AAPL	APPLE, INC.	242,915.00	32,232,391.35
038222105	AMAT	APPLIED MATERIALS, INC.	17,307.00	1,493,594.10
0454492	IMT LN	IMPERIAL BRANDS PLC	105,588.00	2,214,335.53
053015103	ADP	AUTOMATIC DATA PROCESSING	16,468.00	2,901,661.60
053332102	AZO	AUTOZONE, INC.	2,955.00	3,502,975.20
060505104	BAC	BANK OF AMERICA CORP.	39,436.00	1,195,305.16
0682538	PSN LN	PERSIMMON PLC	12,569.00	474,318.73
0718875	RIO LN	RIO TINTO PLC	39,535.00	2,975,479.34
086516101	BBY	BEST BUY CO, INC.	8,797.00	877,852.63
09062X103	BIIB	BIOGEN INC	11,757.00	2,878,819.02
0925288	GSK LN	GLAXOSMITHKLINE PLC	148,765.00	2,721,692.44



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09857L108	BKNG	BOOKING HOLDINGS INC	724.00	1,612,543.48
0989529	AZN LN	ASTRAZENECA PLC	6,749.00	672,864.97
099502106	BAH	BOOZ ALLEN HAMILTON	6,859.00	597,967.62
110122108	BMY	BRISTOL-MYERS SQUIBB CO.	13,253.00	822,083.59
12514G108	CDW	CDW CORP OF DELAWARE	8,194.00	1,079,887.26
12541W209	CHRW	CH ROBINSON WORLDWIDE INC	16,008.00	1,502,670.96
127097103	COG	CABOT OIL & GAS CORP.	87,688.00	1,427,560.64
127387108	CDNS	CADENCE DESIGN SYS. INC	18,490.00	2,522,590.70
14149Y108	CAH	CARDINAL HEALTH, INC.	11,391.00	610,101.96
14448C104	CARR	CARRIER GLOBAL CORP	16,387.00	618,117.64
150870103	CE	CELANESE CORP.	10,396.00	1,350,856.24
156782104	CERN	CERNER CORP.	7,345.00	576,435.60
16119P108	CHTR	CHARTER COMMUNICATIONS IN	1,333.00	881,846.15
166764100	CVX	CHEVRON CORP.	6,804.00	574,597.80
17275R102	CSCO	CISCO SYSTEMS, INC.	94,595.00	4,233,126.25
177376100	CTXS	CITRIX SYSTEMS, INC.	15,029.00	1,955,272.90
189054109	CLX	CLOROX COMPANY	19,344.00	3,905,940.48
192446102	CTSH	COGNIZANT TECH SOLUTIONS	17,067.00	1,398,640.65
194162103	CL	COLGATE-PALMOLIVE CO.	58,300.00	4,985,233.00
20030N101	CMCS	COMCAST CORP.	30,189.00	1,581,903.60
2011646	ATD/B	ALIMENTATION COUCHE	20,358.00	693,902.76
20825C104	COP	CONOCOPHILLIPS	38,775.00	1,550,612.25
2180632	CNR CN	CANADIAN NATIONAL RAILWAY	16,645.00	1,830,204.53
2196286	VALE3 B	VALE SA	81,300.00	1,368,486.10
22160K105	COST	COSTCO WHOLESALE CORP.	6,596.00	2,485,240.88
22822V101	CCI	CROWN CASTLE INT'L CORP.	1,138.00	181,158.22
231021106	CMI	CUMMINS, INC.	9,546.00	2,167,896.60



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2421041	GFNORTE	GRUPO FINANCIERO BANORTE	306,524.00	1,693,760.69
2554475	MG CN	MAGNA INTERNATIONAL INC	9,844.00	696,977.17
2566124	SLF CN	SUN LIFE FINANCIAL INC	21,613.00	961,181.58
256677105	DG	DOLLAR GENERAL CORP	13,852.00	2,913,075.60
25754A201	DPZ US	DOMINO'S PIZZA INC.	6,126.00	2,349,075.96
260003108	DOV	DOVER CORP.	5,454.00	688,567.50
2667470	AMXL MM	AMERICA MOVIL-L	2,923,848.00	2,129,582.72
26875P101	EOG	EOG RESOURCES, INC.	13,113.00	653,945.31
2754383	RY CN	ROYAL BANK OF CANADA	17,672.00	1,452,278.21
277432100	EMN	EASTMAN CHEMICAL CO.	5,197.00	521,155.16
278642103	EBAY	EBAY, INC.	37,735.00	1,896,183.75
285512109	EA	ELECTRONIC ARTS, INC.	4,505.00	646,918.00
2897222	TD CN	TORONTO-DOMINION BANK	73,356.00	4,145,331.59
291011104	EMR	EMERSON ELECTRIC CO.	18,138.00	1,457,751.06
29444U700	EQIX	EQUINIX INC	259.00	184,972.62
2945422	WEGE3 B	WEG SA	32,400.00	473,233.15
302130109	EXPD	EXPEDITORS INT'L OF WASH	31,903.00	3,034,294.33
30303M102	FB	FACEBOOK INC	38,341.00	10,473,227.56
303075105	FDS	FACTSET RESEARCH SYSTEM	7,859.00	2,613,117.50
303250104	FICO	FAIR ISAAC CORP.	3,643.00	1,861,718.72
311900104	FAST	FASTENAL CO.	25,585.00	1,249,315.55
315616102	FFIV	F5 NETWORKS, INC.	5,738.00	1,009,543.72
316092782	FVAL	FIDELITY VALUE FACTOR ETF	78,701.00	3,196,047.61
3163836	ITRK LN	INTERTEK GROUP PLC	12,705.00	981,191.75
34959E109	FTNT	FORTINET INC	8,783.00	1,304,538.99
34964C106	FBHS	FORTUNE BRANDS HOME & SEC	5,448.00	467,002.56
370334104	GIS	GENERAL MILLS, INC.	15,389.00	904,873.20



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375558103	GILD	GILEAD SCIENCES, INC.	24,455.00	1,424,748.30
384802104	GWW	WW GRAINGER, INC.	7,700.00	3,144,218.00
4031879	VIE FP	VEOLIA ENVIRONNEMENT	17,101.00	421,610.99
4031976	ADS GR	ADIDAS AG	4,651.00	1,691,839.97
40434L105	HPQ	HP INC	51,304.00	1,261,565.36
4056719	G IM	ASSICURAZIONI GEN SPA	86,447.00	1,513,354.23
4057808	OR FP	L'OREAL FRENCH ORD	7,315.00	2,790,696.42
4061412	MC FP	LVMH MOET VUITION	6,552.00	4,101,035.56
4163437	CAP FP	CAPGEMINI SA	18,956.00	2,948,272.98
4169219	CARLB	CARLSBERG A/S	11,759.00	1,885,423.19
427866108	HSY	HERSHEY CO	30,030.00	4,574,469.90
437076102	HD	HOME DEPOT, INC.	24,242.00	6,439,160.04
438516106	HON	HONEYWELL INT'L, INC.	15,098.00	3,211,344.60
444859102	HUM	HUMANA, INC.	1,656.00	679,407.12
446413106	HII	HUNTINGTON INGALLS INDUST	8,228.00	1,402,709.44
4497749	KBC BB	KBC GROEP NV	9,843.00	688,736.30
4501093	GN DC	GN STORE NORD A/S	5,044.00	402,144.28
45168D104	IDXX	IDEXX LABORATORIES INC	3,339.00	1,669,065.93
452308109	ITW	ILLINOIS TOOL WORKS, INC.	7,974.00	1,625,739.12
458140100	INTC	INTEL CORP.	80,988.00	4,034,822.16
459200101	IBM	IBM CORP.	5,225.00	657,723.00
460146103	IP	INTERNATIONAL PAPER CO.	14,098.00	700,952.56
461202103	INTU	INTUIT, INC.	7,662.00	2,910,410.70
46432F396	MTUM	ISHARES MSCI USA MOM	6,759.00	1,090,159.11
4732495	TEL NO	TELENOR ASA	27,374.00	465,391.62
4767981	SBER RM	SBERBANK OF RUSSIA PJSC	1,089,400.00	4,009,450.04
4768962	RWE GR	RWE AG	25,311.00	1,070,701.77



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478160104	JNJ	JOHNSON & JOHNSON	50,175.00	7,896,541.50
4824778	SGSN SW	SGS HOLDINGS SA	475.00	1,432,311.97
482480100	KLAC	KLA CORP	2,658.00	688,182.78
4834108	SU FP	SCHNEIDER ELECTRIC SA	26,971.00	3,897,549.46
494368103	KMB	KIMBERLY-CLARK CORP.	42,049.00	5,669,466.67
501044101	KR	THE KROGER CO	50,454.00	1,602,419.04
5048566	SWMA SS	SWEDISH MATCH AB	6,381.00	496,803.89
5051252	UPM FH	UPM-KYMMENE OYJ	18,225.00	679,553.13
5072673	STERV	STORA ENSO OYJ-R SHS	18,315.00	350,645.52
512807108	LRCX	LAM RESEARCH CORP.	2,296.00	1,084,331.92
5253973	RMS FP	HERMES INTERNATIONAL	2,026.00	2,178,234.69
532457108	LLY	ELI LILLY & CO.	22,498.00	3,798,562.32
539830109	LMT	LOCKHEED MARTIN CORP.	8,637.00	3,065,962.26
548661107	LOW	LOWE'S COS, INC.	13,674.00	2,194,813.74
5505072	KER FP	KERING	1,638.00	1,188,599.77
5533976	SCMN SW	SWISSCOM AG	870.00	468,686.37
55354G100	MSCI	MSCI INC.	8,944.00	3,993,764.32
5596991	UCB BB	UCB CAP	4,318.00	445,980.82
5671519	WKL NA	WOLTERS KLUWER	31,618.00	2,664,280.94
5687431	HMB SS	HENNES & MAURITZ AB	64,859.00	1,362,153.48
57060D108	MKTX US	MARKETAXESS HOLDINGS INC	3,274.00	1,868,013.44
5732524	TEF SM	TELEFONICA S.A.	491,795.00	1,955,928.38
574599106	MAS	MASCO CORP.	8,681.00	476,847.33
57636Q104	MA	MASTERCARD, INC. - CL A	8,388.00	2,994,012.72
57667L107	MTCH	MATCH GROUP INC	14,919.00	2,255,603.61
580135101	MCD	MCDONALD'S CORP.	17,514.00	3,758,154.12
58155Q103	MCK	MCKESSON CORP.	6,039.00	1,050,302.88



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58933Y105	MRK	MERCK & CO, INC.	49,791.00	4,072,903.80
594918104	MSFT	MICROSOFT CORP.	101,778.00	22,637,462.76
595112103	MU	MICRON TECHNOLOGY, INC.	15,387.00	1,156,794.66
5964651	VWS DC	VESTAS WIND SYSTEMS A/S	5,403.00	1,276,557.27
5983816	ZURN SW	ZURICH INSURANCE GROUP AG	2,902.00	1,223,379.11
6073556	941 HK	CHINA MOBILE LTD	469,000.00	2,673,598.96
6080396	914 HK	ANHUI CONCH CEMENT CO LTD	48,500.00	303,962.41
6132101	5108 JP	BRIDGESTONE CORP	43,300.00	1,420,266.97
6144690	BHP AU	BHP GROUP LIMITED	120,659.00	3,941,723.66
6175203	DBS SP	DBS GROUP HOLDINGS LTD	54,200.00	1,027,362.82
620076307	MSI	MOTOROLA SOLUTIONS, INC.	7,087.00	1,205,215.22
6205122	INFO IN	INFOSYS LIMITED	88,482.00	1,516,931.48
6248990	9433 JP	KDDI CORP	103,900.00	3,081,109.76
6250724	6367 JP	DAIKIN IND ORD	10,900.00	2,425,244.27
6264189	36570	NCSOFT CORP	639.00	548,664.77
6267359	388 HK	HONG KONG EXCH & CLRG LTD	86,800.00	4,761,283.54
62944T105	NVR	NVR INC	132.00	538,541.52
6294896	HCLT IN	HCL TECHNOLOGIES LTD	26,539.00	344,470.78
6332439	9983 JP	FAST RETAILING CO LTD	2,200.00	1,972,982.30
6333937	2688 HK	ENN ENERGY HOLDI	86,200.00	1,265,431.21
6340250	FPH NZ	FISHER & PAYKEL HEALTH	15,637.00	371,255.96
6356525	4901 JP	FUJIFILM HOLDINGS CORP	12,500.00	659,496.10
6390921	4307 JP	NOMURA RESEARCH INSTITUTE	8,900.00	318,430.70
6397502	55550	SHINHAN FINANCI	16,120.00	478,373.96
64110D104	NTAP	NETAPP, INC.	13,065.00	865,425.60
64110W102	NTES	NETEASE INC	33,430.00	3,201,591.10
6429104	6501 JP	HITACHI LTD	82,900.00	3,272,481.48



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6441506	7741 JP	HOYA CORP	15,300.00	2,119,278.58
6444066	2886 TT	MEGA FINANCIAL H	418,000.00	443,675.27
6450267	660	SK HYNIX INC	33,748.00	3,686,583.02
6465874	27 HK	GALAXY ENTERTAINMENT	174,000.00	1,354,553.88
6467803	8001 JP	ITOCHU CORP	88,700.00	2,551,393.10
6474535	2914 JP	JAPAN TOBACCO INC	93,700.00	1,910,554.89
647581107	EDU	NEW ORIENTAL EDUCATION	16,047.00	2,981,693.07
6483809	4452 JP	KAO CORP	28,900.00	2,233,028.91
6513126	8766 JP	TOKIO MARINE HOLDINGS INC	11,000.00	566,819.44
6527666	2891 TT	CTBC FINANCIAL HOLDING CO	589,000.00	413,417.19
654106103	NKE	NIKE, INC. CL B	18,554.00	2,624,834.38
6639550	7974 JP	NINTENDO CO LTD	3,000.00	1,926,104.05
6641373	9432 JP	NIPPON TELEGRAPH & TELEPH	83,200.00	2,135,139.23
6641801	6988 JP	NITTO DENKO CORP	4,700.00	421,087.40
6644800	9843 JP	NITORI CO. LTD.	6,200.00	1,296,617.58
6700393	1216 TT	UNI-PRESIDENT	177,000.00	425,731.39
67066G104	NVDA	NVIDIA CORP.	7,178.00	3,748,351.60
6709099	BBRI IJ	PT BANK RAKYAT INDONESIA	2,013,900.00	599,165.89
67103H107	ORLY	O'REILLY AUTOMOTIVE, INC.	3,540.00	1,602,097.80
6718976	2628 HK	CHINA LIFE INS-H	875,000.00	1,926,356.55
6771720	5930	SAMSUNG ELECTRONICS CO.	114,380.00	8,542,172.37
6791591	9735 JP	SECOM CO. LTD.	6,000.00	553,590.78
6793906	1928 JP	SEKISUI HOUSE LTD	19,200.00	391,195.43
679580100	ODFL	OLD DOMINION FRGHT LINE	2,700.00	526,986.00
6804585	4063 JP	SHIN-ETSU CHEMICAL	8,700.00	1,527,209.85
6804682	4507 JP	SHIONOGI & CO LTD	4,900.00	267,929.54
681919106	OMC	OMNICOM GROUP INC.	21,479.00	1,339,645.23



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6821506	6758 JP	SONY CORP	30,300.00	3,053,716.69
68389X105	ORCL	ORACLE CORP.	49,268.00	3,187,146.92
6865504	7269 JP	SUZUKI MOTOR CORP	12,000.00	556,347.16
6889106	2330 TT	TAIWAN SEMICONDUCTOR MANU	113,000.00	2,137,750.50
68902V107	OTIS	OTIS WORLDWIDE CORP	20,681.00	1,397,001.55
6895675	8035 JP	TOKYO ELECTRON LTD	7,700.00	2,876,851.84
693475105	PNC	PNC FINL SERVICES GROUP	6,482.00	965,818.00
6948836	WES.AU	WESFARMERS LIMITED	77,339.00	3,005,366.99
695156109	PKG	PACKAGING CORP OF AMERICA	5,532.00	762,918.12
6981239	WOW AU	WOOLWORTHS GROUP LTD	27,069.00	820,315.94
6985383	4503 JP	ASTELLAS PHARMA INC	167,900.00	2,600,101.00
704326107	PAYX	PAYCHEX, INC.	10,357.00	965,065.26
7103065	NOVN SW	NOVARTIS AG-REG	60,341.00	5,683,511.05
7110388	ROG SW	ROCHE HOLDING AG	12,609.00	4,393,185.33
7123870	NESN SW	NESTLE SA	60,089.00	7,105,607.52
713448108	PEP	PEPSICO, INC.	41,292.00	6,123,603.60
7144569	ENEL IM	ENEL SPA	89,617.00	911,712.44
7156832	STMN SW	STRAUMANN HOLDING AG	818.00	958,547.44
718172109	PM US	PHILIP MORRIS INT'L, INC.	48,831.00	4,042,718.49
718546104	PSX	PHILLIPS 66	11,168.00	781,089.92
7262610	ACA FP	CREDIT AGRICOLE SA	32,582.00	411,846.63
7380482	SGO FP	CIE DE SAINT-GOBAIN	14,529.00	668,137.87
74144T108	TROW	T ROWE PRICE GROUP, INC.	30,672.00	4,643,434.08
742718109	PG	PROCTER & GAMBLE CO.	32,072.00	4,462,498.08
743315103	PGR	PROGRESSIVE CORP.	34,329.00	3,394,451.52
74340W103	PLD	PROLOGIS INC	2,499.00	249,050.34
745867101	PHM	PULTEGROUP, INC.	10,591.00	456,683.92



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74736K101	QRVO	QORVO INC	3,950.00	656,766.50
747525103	QCOM	QUALCOMM, INC.	8,911.00	1,357,501.74
74834L100	DGX	QUEST DIAGNOSTICS, INC.	5,119.00	610,031.23
75886F107	REGN	REGENERON PHARMACEUTICALS	1,761.00	850,756.71
7591EP100	RF	REGIONS FINANCIAL CORP.	36,424.00	587,154.88
773903109	ROK	ROCKWELL AUTOMATION, INC.	4,502.00	1,129,146.62
775711104	ROL	ROLLINS INC	28,764.00	1,123,809.48
7792559	HEIA NA	HEINEKEN NV	20,452.00	2,276,212.33
78409V104	SPGI	S&P GLOBAL INC	11,330.00	3,724,510.90
784117103	SEIC	SEI INVESTMENTS CO	41,828.00	2,403,855.16
78486Q101	SIVB	SVB FINANCIAL GROUP	2,034.00	788,846.22
808524730	FNDE	SCHWAB FUNDAMENTAL EMERGI	145,547.00	4,113,158.22
808524755	FNDF	SCHWAB FUNDAMENTAL INTERN	242,071.00	7,087,838.88
808524771	FNDX	SCHWAB FUNDAMENTAL U.S. L	154,135.00	6,980,774.15
824348106	SHW	SHERWIN-WILLIAMS CO	770.00	565,880.70
82968B103	SIRI	SIRIUS XM HOLDINGS INC	621,373.00	3,958,146.01
833034101	SNA	SNAP-ON, INC.	5,329.00	912,005.06
855244109	SBUX	STARBUCKS CORP.	45,862.00	4,906,316.76
858119100	STLD	STEEL DYNAMICS INC	22,221.00	819,288.27
87165B103	SYF	SYNCHRONY FINANCIAL	150,218.00	5,214,066.78
871829107	SYY	SYSICO CORP.	20,928.00	1,554,113.28
874039100	TSM	TAIWAN SEMICONDUCTOR MANU	62,736.00	6,840,733.44
874054109	TTWO US	TAKE TWO INTERACTIVE	7,817.00	1,624,294.43
87612E106	TGT	TARGET CORP.	24,758.00	4,370,529.74
880770102	TER	TERADYNE, INC.	6,275.00	752,309.75
882508104	TXN	TEXAS INSTRUMENTS, INC.	45,095.00	7,401,442.35
883556102	TMO	THERMO FISHER SCIENTIFIC	2,974.00	1,385,229.72



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88579Y101	MMM	3M CO.	22,203.00	3,880,862.37
892356106	TSCO	TRACTOR SUPPLY CO	8,476.00	1,191,556.08
907818108	UNP	UNION PACIFIC CORP.	3,384.00	704,616.48
911312106	UPS	UNITED PARCEL SERVICE	22,209.00	3,739,995.60
911363109	URI	UNITED RENTALS INC	2,817.00	653,290.47
91324P102	UNH	UNITEDHEALTH GROUP, INC.	15,424.00	5,408,888.32
913903100	UHS	UNIVERSAL HEALTH SERVICES	2,898.00	398,475.00
91913Y100	VLO	VALERO ENERGY CORP.	11,469.00	648,801.33
92343E102	VRSN	VERISIGN, INC.	10,420.00	2,254,888.00
92343V104	VZ	VERIZON COMMUNICATIONS	24,140.00	1,418,225.00
92826C839	V US	VISA INC. - CLASS A	15,755.00	3,446,091.15
92840M102	VST	VISTRA CORP	17,368.00	341,454.88
928563402	VMW	VMWARE INC	3,315.00	464,961.90
92939U106	WEC	WEC ENERGY GROUP	8,943.00	823,024.29
931142103	WMT	WALMART INC.	36,514.00	5,263,493.10
94106L109	WM US	WASTE MANAGEMENT, INC.	18,483.00	2,179,700.19
941848103	WAT	WATERS CORP.	12,061.00	2,984,132.62
959802109	WU US	WESTERN UNION CO	23,802.00	522,215.88
98389B100	XEL	XCEL ENERGY, INC.	16,668.00	1,111,255.56
988498101	YUM	YUM! BRANDS, INC.	33,375.00	3,623,190.00
98850P109	YUMC	YUM CHINA HOLDINGS INC	31,363.00	1,790,513.67
98978V103	ZTS	ZOETIS INC	6,515.00	1,078,232.50
98980L101	ZM US	ZOOM VIDEO COMMUNICATIONS	3,185.00	1,074,364.20
990010AS9		CITIBANK DOLLARS ON DEP	37,215,289.98	37,215,289.98
B012W42	PBK MK	PUBLIC BANK BERHAD	239,300.00	1,227,797.86
B0190C7	669 HK	TECHTRONIC INDUSTRIES CO	36,000.00	514,579.92
B01C1P6	BBCA IJ	BANK CENTRAL ASIA TBK PT	793,200.00	1,913,394.09



USAA FUND HOLDINGS

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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
B01FLR7	2318 HK	PING AN INSURANCE GROUP C	416,500.00	5,068,808.98
B01JCK9	2331 HK	LI NING CO LTD	80,500.00	553,950.80
B030GJ7	SBK SJ	STANDARD BANK GR	42,750.00	370,444.84
B037HR3	ITUB4 B	ITAU UNIBANCO HOLDING S-P	109,100.00	667,754.32
B03MLX2	RDSA LN	ROYAL DUTCH SHELL PLC	123,904.00	2,172,506.88
B05L892	TOPG MK	TOP GLOVE CORP BHD	179,600.00	274,584.38
B06YV46	NESTE F	NESTE OYJ	37,508.00	2,722,872.96
B0744B3	BNZL LN	BUNZL PLC	13,273.00	443,091.90
B08YDGO	CPALL T	CP ALL PCL	462,600.00	899,181.83
B09M9D2	KNEBV F	KONE OYJ	38,059.00	3,100,655.20
B0LMTQ3	939 HK	CHINA CONSTRUCTION BANK	1,312,000.00	989,645.94
B0MP1B0	2313 HK	SHENZHOU INTERNATIONAL	64,300.00	1,260,208.15
B0NJJ17	EDF FP	ELECTRICITE DE FRANCE SA	24,457.00	386,966.12
B10RZP7	ULVR LN	UNILEVER PLC	43,057.00	2,581,903.14
B119QG0	PGHN SW	PARTNERS GROUP HOLDING AG	1,493.00	1,754,932.40
B15C4L6	CSU CN	CONSTELLATION SOFTWARE IN	1,527.00	1,983,192.30
B15C557	FP FP	TOTAL SE	72,902.00	3,146,209.76
B18ZRK2	LOGN SW	LOGITECH INTERNATIONAL SA	6,488.00	630,165.94
B19NLV4	EXPN LN	EXPERIAN PLC	18,907.00	718,144.69
B1DYPZ5	3968 HK	CHINA MERCHANTS BANK CO L	145,500.00	920,469.20
B1G1QD8	1398 HK	INDUSTRIAL & COMMERCIAL B	2,023,000.00	1,299,798.63
B1QH830	VOLVB S	VOLVO AB	55,902.00	1,323,985.40
B1VQ252	SAND SS	SANDVIK AB	40,434.00	997,707.52
B1WGG93	GEBN SW	GEBERIT AG	2,910.00	1,822,193.45
B1YVKN8	2020 HK	ANTA SPORTS PRODUCTS LTD	127,000.00	2,015,187.93
B1YXBJ7	AI FP	AIR LIQUIDE (L')	6,351.00	1,041,093.16
B2B0DG9	REL LN	RELX PLC	136,409.00	3,337,079.87



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USAA GLOBAL MANAGED VOL FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
B2Q4CS1	8725 JP	MS&AD INSURANCE GROUP HOL	13,900.00	422,969.58
B2Q5H56	2601 HK	CHINA PACIFIC INSURANCE G	223,600.00	874,298.80
B4TP9G2	DOL CN	DOLLARAMA INC	23,291.00	949,428.05
B4YVF56	BNR GR	BRENNTAG AG	6,087.00	473,273.79
B59BXN2	TATN RM	TATNEFT PJSC	166,243.00	1,162,343.04
B59SNS8	LKOH RM	LUKOIL PJSC	47,760.00	3,336,568.76
B5B1TX2	GMKN RM	MMC NORILSK NICKEL PJSC	7,285.00	2,342,747.41
B5B23W2	1928 HK	SANDS CHINA LTD	191,600.00	836,820.82
B798FW0	NZYM B D	NOVOZYMES A/S B	16,017.00	912,477.15
B8FMRX8	COLOB D	COLOPLAST A/S	9,243.00	1,413,753.63
B8KF9B4	WPP LN	WPP PLC	38,599.00	418,196.37
BD0BDH1	PTT TB	PTT PUBLIC CO LTD	887,500.00	1,260,182.31
BDOQ398	AD NA	KONINKLIJKE AHOLD DELHZ	116,562.00	3,287,948.11
BD2P9X9	KBX GR	KNORR-BREMSE AG	5,744.00	784,548.12
BD4T6W7	TLKM IJ	TELKOM INDONESIA PERSERO	3,939,800.00	929,528.57
BD6K457	CPG LN	COMPASS GROUP PLC	115,055.00	2,145,613.26
BD97BN2	ATCOA S	ATLAS COPCO AB A SHARES	23,116.00	1,188,628.34
BDQZP48	6098 HK	COUNTRY GARDEN SERVICES	53,000.00	358,586.41
BDR05C0	NG/ LN	NATIONAL GRID PLC	30,196.00	356,786.09
BF2DSG3	SIKA SW	SIKA AG	4,812.00	1,312,163.33
BF5M0K5	9434 JP	SOFTBANK CORP	221,200.00	2,776,904.74
BFFY885	9143 JP	SG HOLDINGS CO LTD	12,500.00	340,878.09
BG7ZWY7	ABEV3 B	AMBEV SA	371,700.00	1,123,786.11
BHC8X90	NOVOB D	NOVO-NORDISK A/S	69,659.00	4,860,151.96
BHJYC05	IHG LN	INTERCONTINENTAL HOTEL	13,656.00	884,983.02
BJ2L575	GIB/A C	CGI INC	18,153.00	1,440,458.45
BJVNSS4	FERG LN	FERGUSON PLC	26,448.00	3,212,964.56



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USAA GLOBAL MANAGED VOL FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
BJXSCH4	EVO SS	EVOLUTION GAMING GROUP	5,002.00	503,106.19
BLRB262	UNA NA	UNILEVER PLC	16,169.00	978,924.95
BMMV2K8	700 HK	TENCENT HOLDINGS LTD	74,800.00	5,382,317.66
BN2C4W4	KINVB S	KINNEVIK AB	9,517.00	478,322.92
BNGJNT1	1832421	TOPICUS.COM INC	1,945.37	7,355.32
BP9DL90	ITX SM	INDITEX	87,082.00	2,763,614.12
BQRRZ00	6098 JP	RECRUIT HOLDINGS	70,800.00	2,974,241.45
BRJFWP3	FCA IM	FIAT CHRYSLER AUTOMOBILES	85,934.00	1,552,290.43
BW1YVH8	WALMEX*	WALMART DE MEXICO	612,960.00	1,724,790.56
BXDZ9Q1	SHBA SS	SVENSKA HANDELSBANKEN	58,165.00	586,575.92
BYWR0T5	COL AU	COLES GROUP LTD	44,693.00	624,305.13
G1151C101	ACN	ACCENTURE PLC	8,637.00	2,256,070.77
G29183103	ETN	EATON CORP PLC	15,396.00	1,849,675.44
G3223R108	RE	EVEREST RE GROUP LTD	1,571.00	367,755.39
G50871105	JAZZ	JAZZ PHARMACEUTICALS PLC	2,185.00	360,634.25
G6095L109	APTV	APTIV PLC	2,755.00	358,948.95
G7945M107	STX	SEAGATE TECHNOLOGY PLC	54,252.00	3,372,304.32
G8994E103	TT	TRANE TECHNOLOGIES PLC	7,822.00	1,135,441.52
H84989104	TEL	TE CONNECTIVITY LTD.	6,320.00	765,162.40
INRCGTAX		INDIA CAP GAIN TAX	-83,210.09	-83,210.09
M22465104	CHKP	CHECK POINT SOFTWARE TEC	8,835.00	1,174,259.85
MSCOLLAT		FUTURES COLLATERAL - CASH	4,756.63	4,756.63
N53745100	LYB	LYONDELLBASELL INDUSTRIES	37,363.00	3,424,692.58
N6596X109	NXPI	NXP SEMICONDUCTOR NV	2,664.00	423,602.64
SPY3P0317		SPY US 03/19/21 P317	603.00	183,613.50
THBCGTAX		THAILAND CAP GAIN TAX	-2,433.08	-2,433.08
UBSCOLLAT		FUTURES COLLATERAL - CASH	331,591.96	331,591.96



USAA FUND HOLDINGS

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USAA GLOBAL MANAGED VOL FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
Total:				769,823,425.92

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