



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
000360206	AAON	AAON INC	707.00	47,107.41
00081T108	ACCO	ACCO BRANDS CO	5,030.00	42,503.50
00108WAK6		AEP TEXAS 3.45% 01/15/50	131,000.00	149,020.36
00123Q104	AGNC	AGNC INVESTMENT CORP	1,558.00	24,304.80
00130H105	AES	AES CORP.	19,668.00	462,198.00
00164V103	AMCX	AMC NETWORKS, INC.	3,170.00	113,390.90
001744101	AMN	AMN HEALTHCARE SERVICES	1,843.00	125,784.75
00206R102	T	AT&T, INC.	21,140.00	607,986.40
00206RJX1		AT&T INC 2.3% 06/01/27	95,000.00	101,221.55
00217TAC9		ARIFL 2020 1.80% 08/15/28	50,000.00	51,111.60
00287Y109	ABBV	ABBVIE INC.	5,883.00	630,363.45
00287YBX6		ABBVIE IN 3.2% 11/21/29	150,000.00	168,960.00
00404A109	ACHC	ACADIA HEALTHCARE CO INC	1,187.00	59,658.62
00507V109	ATVI	ACTIVISION BLIZZARD INC	6,017.00	558,678.45
00724F101	ADBE	ADOBE INC	2,646.00	1,323,317.52
00766T100	ACM	AECOM	1,830.00	91,097.40
008252108	AMG US	AFFILIATED MANAGERS GROUP	954.00	97,021.80
009158106	APD	AIR PRODUCTS & CHEMICALS	1,698.00	463,927.56
010392FJ2		ALABAMA P 3.85% 12/01/42	112,000.00	137,214.56
015271109	ARE	ALEXANDRIA REAL ESTATE EQ	362.00	64,515.64
01626PAM8		ALIMENTAT 2.95% 01/25/30	75,000.00	81,869.25
018522300	ALE	ALLETE, INC.	1,096.00	67,886.24
01973R101	ALSN	ALLISON TRANSMISSION HLDG	2,333.00	100,622.29
020002101	ALL	ALLSTATE CORP.	4,291.00	471,709.63
020002BB6		ALLSTATE VRN 08/15/2053	40,000.00	42,838.40
02079K107	GOOG	ALPHABET INC - CLASS C	787.00	1,378,729.56
02209S103	MO	ALTRIA GROUP, INC.	11,820.00	484,620.00



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
02209SBJ1		ALTRIA 3.40% 5/6/2030	49,000.00	54,757.99
023135106	AMZN	AMAZON.COM, INC.	520.00	1,693,603.60
023436108	AMED	AMEDISYS INC	380.00	111,465.40
023608AJ1		AMEREN 3.50% 1/15/31	37,000.00	42,647.68
02587AAP9		AMX 2019 2.86% 11/15/2024	187,000.00	192,472.74
03027X100	AMT	AMERICAN TOWER CORP.	1,265.00	283,941.90
03066HAF4		AMCAR 1 3.5% 01/18/24	240,000.00	248,137.68
03066LAD0		AMCAR 2 3.15% 03/20/23	39,966.21	40,284.26
031162100	AMGN	AMGEN, INC.	4,712.00	1,083,383.04
03168L105	AMRX	AMNEAL PHARMACEUTICALS IN	14,634.00	66,877.38
032095AJ0		AMPHENOL 2.80% 02/15/30	200,000.00	220,702.00
032654AS4		ANALOG 2.95% 04/01/25	27,000.00	29,466.72
034863AW0		ANGLO AME 5.625% 04/01/30	69,000.00	87,914.97
03522AAH3		ANHEUSER- 4.7% 02/01/36	187,000.00	237,058.03
035710409	NLY	ANNALY CAPITAL MANAGEMENT	4,136.00	34,949.20
036752103	ANTM	ANTHEM INC	1,546.00	496,405.14
037598109	APOG	APOGEE ENTERPRISES	2,012.00	63,740.16
037833100	AAPL	APPLE, INC.	58,077.00	7,706,237.13
038222105	AMAT	APPLIED MATERIALS, INC.	6,315.00	544,984.50
03937C105	ARCB	ARCBEST CORP	1,447.00	61,743.49
03940R107	ARCH	ARCH RESOURCES INC	3,038.00	132,973.26
04010LAR4		ARES CAPI 3.625% 01/19/22	100,000.00	102,661.00
04316A108	APAM US	ARTISAN PARTNERS ASSET	1,028.00	51,749.52
045054AJ2		ASHTead C 4.00% 05/01/28	27,000.00	28,676.70
045327103	AZPN	ASPEN TECHNOLOGY INC	656.00	85,444.00
04686JAA9		ATHENE HO 4.125% 01/12/28	350,000.00	389,518.50
047093GE3		ATHENS HS 2.416% 12/01/26	160,000.00	172,251.20



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
047649108	ATKR US	ATKORE INTERNATIONAL GROU	1,866.00	76,711.26
05329W102	AN	AUTONATION, INC.	1,382.00	96,449.78
05329WAQ5		AUTONATION 4.75% 6/1/2030	38,000.00	45,776.32
053332102	AZO	AUTOZONE, INC.	380.00	450,467.20
053484101	AVB	AVALONBAY COMMUNITIES INC	413.00	66,257.59
05348EBH1		AVALONBAY 2.45% 01/15/31	101,000.00	108,639.64
053611AK5		AVERY DEN 2.65% 04/30/30	45,000.00	48,372.75
05492JAU6		BBC 19 2.99% 11/15/2052	87,155.00	96,343.26
05526DBG9		BAT CAPIT 2.789% 09/06/24	200,000.00	213,898.00
05606FAA1		BX 19-O 3.202% 12/9/41	69,083.00	75,646.48
05607MAA5		HEATHROW 4.875% 07/15/21	71,000.00	72,432.07
056525108	BMI	BADGER METER, INC.	1,029.00	96,787.74
058498106	BLL	BALL CORP.	4,370.00	407,196.60
05945F103	BANF	BANCFIRST CORP	790.00	46,373.00
059500AF5		BACM 3 VRN 07/10/44	38,738.89	7,714.53
05952AAH7		BACM 1 VRN 02/10/51	6,520.80	6,834.75
05969BAD5		BANCO 5.375% 04/17/25	51,000.00	58,589.31
05971JAA0		BANKCORP VRN 11/20/2029	96,000.00	96,572.16
062540109	BOH	BANK OF HAWAII CORP	1,639.00	125,580.18
06652K103	BKU	BANKUNITED INC	2,281.00	79,333.18
06738EBL8		BARCLAYS VRN 05/07/26	103,000.00	110,628.18
080807AA8		BELROSE 2.33% 8/15/30	93,000.00	95,726.76
08162MAY4		BMARK B17 2.176% 3/15/53	74,890.00	78,925.62
08162YAE2		BMA 19 3.0486% 12/15/2061	149,671.00	167,878.92
084670702	BRK/B	BERKSHIRE HATHAWAY INC B	3,091.00	716,710.17
08579W103	BERY	BERRY GLOBAL GROUP INC	1,033.00	58,044.27
089302103	BIG	BIG LOTS INC	1,866.00	80,107.38



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
090572207	BIO	BIO-RAD LABORATORIES INC	722.00	420,882.68
09062X103	BIIB	BIOGEN INC	3,733.00	914,062.38
093671105	HRB	H&R BLOCK, INC.	3,312.00	52,528.32
097023CV5		BOEING CO 5.705% 05/01/40	103,000.00	133,610.57
09857L108	BKNG	BOOKING HOLDINGS INC	240.00	534,544.80
101121101	BXP	BOSTON PROPERTIES, INC.	433.00	40,931.49
10112RBD5		BOSTON PR 3.25% 01/30/31	45,000.00	49,647.15
10554TAD7		BRASKEM N 4.5% 01/31/30	113,000.00	116,373.05
110122108	BMY	BRISTOL-MYERS SQUIBB CO.	8,784.00	544,871.52
11120U105	BRX	BRIXMOR PROPERTY GROUP IN	4,106.00	67,954.30
11135F101	AVGO	BROADCOM INC	1,451.00	635,320.35
11135FAS0		BROADCOM 4.30% 11/15/32	43,000.00	50,966.61
114894ZP6		BROWARD C 2.504% 10/01/28	75,000.00	76,740.75
115236101	BRO	BROWN & BROWN, INC.	8,735.00	414,126.35
116794108	BRKR	BRUKER CORP	1,863.00	100,844.19
11779FAA0		MSBT 21 VRN 10/07/21	160,000.00	159,424.72
124900AD3		CCL INDUS 3.05% 06/01/30	71,000.00	77,330.36
12504L109	CBRE	CBRE GROUP INC	971.00	60,901.12
12514G108	CDW	CDW CORP OF DELAWARE	3,121.00	411,316.59
125523100	CI	CIGNA CORP	2,332.00	485,475.76
12563DAA3		CK HUTCHI 2.75% 09/06/29	200,000.00	214,472.00
12592FAA3		COM 2014 VRN 08/10/2049	61,234.00	66,129.83
126349109	CSGS	CSG SYSTEMS, INTER. INC.	1,619.00	72,968.33
12636MAG3		CSAIL C6 VRN 01/15/49	571,566.17	42,562.37
126402106	CSWI	CSW INDUSTRIALS INC	676.00	75,651.16
126408103	CSX	CSX CORP.	5,272.00	478,434.00
12655TBJ7		COMM GC44 2.873% 8/15/57	112,191.00	123,337.68



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
126650100	CVS	CVS HEALTH CORP	7,497.00	512,045.10
126650DG2		CVS HEALT 3.25% 08/15/29	290,000.00	326,571.90
127097103	COG	CABOT OIL & GAS CORP.	23,880.00	388,766.40
127190304	CACI	CACI INTERNATIONAL, INC.	368.00	91,753.44
127203107	WHD	CACTUS INC	2,188.00	57,041.16
127387108	CDNS	CADENCE DESIGN SYS. INC	3,840.00	523,891.20
128030202	CALM	CAL-MAINE FOODS INC	959.00	36,000.86
133131102	CPT	CAMDEN PROPERTY TRUST	286.00	28,577.12
133434AB6		CAMERON 3.302% 01/15/35	143,000.00	160,907.89
136451AG6		CPART 1A 3.82% FIXED	137,369.00	138,990.09
14040H105	COF	CAPITAL 1 FINANCIAL CORP	5,187.00	512,734.95
14042RNW7		CAPITAL O 2.15% 09/06/22	150,000.00	154,318.50
141788109	CARG	CARGURUS INC	3,017.00	95,729.41
142339AJ9		CARLISLE 2.75% 03/01/30	112,000.00	120,191.68
14315XAE8		CAR 2020 2.21% 09/15/2025	71,000.00	73,866.55
14448C104	CARR	CARRIER GLOBAL CORP	10,883.00	410,506.76
14448CAR5		CARRIER G 3.377% 04/05/40	56,000.00	61,405.12
149123CH2		CATERPILLAR 2.6% 04/09/30	55,000.00	60,572.05
149150104	CATY	CATHAY GENERAL BANCORP	3,043.00	97,954.17
156782104	CERN	CERNER CORP.	5,821.00	456,832.08
16119P108	CHTR	CHARTER COMMUNICATIONS IN	761.00	503,439.55
16359R103	CHE	CHEMED CORP.	229.00	121,967.69
163851108	CC	CHEMOURS CO COM	4,055.00	100,523.45
16412XAJ4		CHENIERE 3.70% 11/15/29 W	187,000.00	207,992.62
166764100	CVX	CHEVRON CORP.	6,739.00	569,108.55
172755100	CRUS	CIRRUS LOGIC INC	1,303.00	107,106.60
17275R102	CSCO	CISCO SYSTEMS, INC.	13,973.00	625,291.75



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
17328EAA6		CGCMT 20 2.647% 12/10/41	111,957.00	118,245.19
17328RBA6		CGCMT 20 2.614% 01/15/53	74,683.00	81,090.08
174610AS4		CITIZENS 2.5% 02/06/30	112,000.00	119,898.24
18539C204	CWEN	CLEARWAY ENERGY INC	1,763.00	56,292.59
18551PAE9		CLECO 3.375% 09/15/2029	183,000.00	189,542.25
189054109	CLX	CLOROX COMPANY	4,153.00	838,573.76
191216CT5		COCA-COLA 3.45% 03/25/30	250,000.00	294,277.50
192446102	CTSH	COGNIZANT TECH SOLUTIONS	6,096.00	499,567.20
19247A100	CNS	COHEN & STEERS INC	1,247.00	92,652.10
194162103	CL	COLGATE-PALMOLIVE CO.	5,588.00	477,829.88
19565CAA8		COLONIAL 3.25% 5/15/2030	21,000.00	23,798.04
20030N101	CMCS	COMCAST CORP.	12,725.00	666,790.00
20453KAA3		COMPASS B 3.875% 04/10/25	200,000.00	224,258.00
20602D101	CNXC US	CONCENTRIX CORP	466.00	45,994.20
20825C104	COP	CONOCOPHILLIPS	22,869.00	914,531.31
20848FAA8		CONSERVAT 3.474% 12/15/29	175,000.00	189,442.90
212015101	CLR	CONTINENTAL RESOURCES INC	3,640.00	59,332.00
218352102	CORT US	CORCEPT THERAPEUTICS INC	5,233.00	136,895.28
21871D103	CLGX	CORELOGIC INC	665.00	51,417.80
22160NAA7		COSTAR GR 2.8% 07/15/30	21,000.00	21,860.16
22266L106	COUP	COUPA SOFTWARE INC	1,392.00	471,762.72
22410J106	CBRL	CRACKER BARREL OLD COUNTR	521.00	68,730.32
224399105	CR	CRANE CO.	1,221.00	94,822.86
22534DAA8		CAALT 3A 3.55% 08/15/27	93,393.02	94,419.22
22545XBC6		CSMC C1 VRN 02/15/40	1,166.24	1,097.68
227046109	CROX	CROCS INC	1,318.00	82,585.88
22822V101	CCI	CROWN CASTLE INT'L CORP.	1,228.00	195,485.32



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
229663109	CUBE	CUBESMART	3,602.00	121,063.22
229899109	CFR	CULLEN/FROST BANKERS, INC	1,158.00	101,012.34
230000AB7		CULLEN/FR VRN 03/01/34	175,000.00	135,180.50
231021106	CMI	CUMMINS, INC.	1,924.00	436,940.40
23355L106	DXC	DXC TECHNOLOGY CO	2,093.00	53,894.75
23385H208	DFAINC	DAIRY FARMERS PFD	2,000.00	191,000.00
2350366P0		DALLAS-FO 1.749% 11/01/27	40,000.00	40,680.40
235851102	DHR	DANAHER CORP.	2,332.00	518,030.48
243537107	DECK	DECKERS OUTDOOR CORP	345.00	98,939.10
24703NAC3		DEFT 20-1 2.24% 2/22/23	35,000.00	35,961.59
247131303	DFG	DELPHI FINANCIAL GROUP	12,000.00	264,000.00
24906PAA7		DENTSPLY 3.25% 6/1/2030	72,000.00	80,168.40
251526CB3		DEUTSCHE VRN 11/26/25	112,000.00	122,472.00
252131107		DEXCOM INC	1,295.00	478,787.40
25243YBE8		DIAGEO 2.125% 04/29/2032	122,000.00	128,563.60
253393102	DKS	DICK'S SPORTING GOODS INC	1,413.00	79,424.73
253868103	DLR	DIGITAL REALTY TRUST, INC	782.00	109,096.82
25400W102	APPS	DIGITAL TURBINE INC	1,620.00	91,627.20
254687FW1		DISNEY 2.20% 01/13/2028	45,000.00	48,064.50
256163106	DOCU	DOCUSIGN INC	2,033.00	451,935.90
256677105	DG	DOLLAR GENERAL CORP	2,144.00	450,883.20
25754A201	DPZ US	DOMINO'S PIZZA INC.	1,093.00	419,121.78
260003AP3		DOVER COR 2.95% 11/04/29	112,000.00	121,464.00
26208NAF1		DRI 2019 3.78% 04/15/2025	82,000.00	83,556.44
26209BAG4		DRIVE 18-4 4.09% 1/15/26	62,000.00	64,323.64
264411505	DRE	DUKE REALTY (REIT)	1,081.00	43,207.57
26441C204	DUK	DUKE ENERGY CORP.	5,250.00	480,690.00



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
26443CAJ2		DUKE UNIV 2.602% 06/01/30	60,000.00	64,168.20
26875PAU5		EOG RESOU 4.375% 04/15/30	34,000.00	41,441.24
26884LAG4		EQT CORP VRN 02/01/30	77,000.00	94,471.30
26885BAD2		EQT MIDST 4.75% 07/15/23	400,000.00	419,676.00
278642103	EBAY	EBAY, INC.	9,303.00	467,475.75
29089Q105	EBS	EMERGENT BIOSOLUTIONS INC	765.00	68,544.00
292218104	EIG	EMPLOYERS HOLDINGS	1,465.00	47,158.35
292480AM2		ENABLE MI 4.15% 09/15/29	150,000.00	147,795.00
29250RAX4		ENBRIDGE 7.375% 10/15/45	100,000.00	153,641.00
29261A100	EHC	ENCOMPASS HEALTH CORP	1,208.00	99,889.52
29355X107	NPO	ENPRO INDUSTRIES INC.	636.00	48,030.72
29358P101	ENSG	ENSIGN GROUP INC/THE	1,788.00	130,380.96
29373KAC7		EFF 2020 1.86% 12/22/2025	46,000.00	47,564.41
29379VBX0		ENTERPRIS 2.8% 01/31/30	112,000.00	121,568.16
294429105	EFX	EQUIFAX, INC.	2,368.00	456,645.12
29444U700	EQIX	EQUINIX INC	252.00	179,973.36
29472R108	ELS	EQUITY LIFESTYLE PROPERTI	507.00	32,123.52
29476L107	EQR	EQUITY RESIDENTIAL	1,100.00	65,208.00
297178105	ESS	ESSEX PROPERTY TRUST INC	202.00	47,958.84
29717PAV9		ESSEX POR 2.65% 03/15/32	131,000.00	140,391.39
30023JBH0		EVGRN 19-2 1.9% 9/15/24	127,000.00	130,463.73
30040W108	ES	EVERSOURCE ENERGY	4,759.00	411,701.09
30161MAS2		EXELON GEN 3.25% 6/1/25	74,000.00	80,762.86
30161N101	EXC	EXELON CORP.	10,699.00	451,711.78
30161Q104	EXEL	EXELIXIS INC	6,734.00	135,151.38
30165YAG8		EART 17-3 5.28% 10/15/24	50,000.00	52,511.35
30167HAC2		EART 2020 2.26% 4/15/2024	57,000.00	57,670.21



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
30167LAE9		EART 2A 3.3% FIXED	110,000.00	112,346.85
30225T102	EXR	EXTRA SPACE STORAGE INC	384.00	44,490.24
30231GBH4		EXXON MOB 2.992% 03/19/25	188,000.00	205,831.80
30303M102	FB	FACEBOOK INC	3,679.00	1,004,955.64
303250104	FICO	FAIR ISAAC CORP.	166.00	84,832.64
3128MJ2L3		FG G08778# 3.00% 9/1/47	372,382.20	391,399.01
3128MJ2R0		FG G08783# 3.00% 10/1/47	241,672.80	254,014.55
3128MJ3S7		FG G08808# 3.50% 4/1/48	217,725.65	230,566.67
3128MJYY0		FG G08726# 3.00% 10/1/46	140,090.17	148,063.82
3128MJZQ6		FG G08750# 3.00% 3/1/47	533,052.46	563,392.74
3132WKL7		FG Q45735# 3.00% 1/1/47	545,028.72	576,050.66
3136AQ5E6		FNA M2 2.152% 01/25/23	147,704.90	150,110.43
313747206	FRT	FEDERAL REALTY INVS	211.00	17,960.32
3137BKRJ1		FHMS K047 VRN 05/25/25	300,000.00	333,185.37
31418DBG6		FN MA3638 4.00% 4/1/49	351,512.94	375,613.02
31428X106	FDX	FEDEX CORP.	1,608.00	417,468.96
314890AB0		FERGUSON 3.25% 6/2/2030	42,000.00	46,752.30
32054K103	FR	FIRST INDUSTRIAL REALTY	3,943.00	166,118.59
320808AD0		1ST MARYLAND VRN 01/15/27	50,000.00	46,530.50
33616C100	FRC	FIRST REPUBLIC BANK	3,151.00	462,976.43
337158AJ8		FIRST HORIZ 5.75% 5/01/30	53,000.00	62,050.28
337930705	FBC US	FLAGSTAR BANCORP INC	3,469.00	141,396.44
340711AY6		FLORIDA 2.55% 7/1/2030	38,000.00	40,060.74
341099CR8		DUKE ENER 3.85% 11/15/42	112,000.00	133,975.52
343498101	FLO	FLOWERS FOODS INC.	2,727.00	61,712.01
344849104	FL	FOOT LOCKER INC	2,462.00	99,563.28
34531NAC0		FOR 2020 2.29% 08/15/2031	75,000.00	79,002.30



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
34533FAD3		FOR 2019 2.78% 09/15/2023	40,000.00	40,687.60
345370860	F	FORD MOTOR CO.	50,171.00	441,003.09
345397ZX4		FORD MOTO 4.063% 11/01/24	250,000.00	262,367.50
34964C106	FBHS	FORTUNE BRANDS HOME & SEC	4,878.00	418,142.16
35137LAM7		FOX 3.05% 4/7/2025	53,000.00	58,001.61
361841AQ2		GLP CAPIT 4.00% 01/15/31	23,000.00	25,088.86
36258YBG2		GSM 2020 2.9106% 2/13/53	47,000.00	52,288.81
36258YBH0		GSM 20 2.8428% 02/13/53	40,000.00	44,007.03
36467J108	GLPI	GAMING AND LEISURE PROPER	2,899.00	122,917.60
369550108	GD	GENERAL DYNAMICS CORP.	2,955.00	439,763.10
369550BL1		GEN DYNAMIC 3.5% 04/01/27	74,000.00	85,165.12
37045V100	GM	GENERAL MOTORS CO.	10,851.00	451,835.64
37045VAU4		GEN MOTORS 6.80% 10/1/27	42,000.00	54,026.28
371901109	GNTX	GENTEX CORP	2,105.00	71,422.65
37331NAL5		GEORGIA 2.10% 4/30/27	122,000.00	128,952.78
375558103	GILD	GILEAD SCIENCES, INC.	7,900.00	460,254.00
378272AY4		GLENCORE 2.50% 9/1/2030	108,000.00	110,382.48
37959GAA5		GLOBAL AT 4.40% 10/15/29	96,000.00	106,167.36
38141G104	GS	GOLDMAN SACHS GROUP, INC.	2,159.00	569,349.89
38267D109	GSHD	GOOSEHEAD INSURANCE INC	523.00	65,249.48
384109104	GGG	GRACO INC	680.00	49,198.00
384313508	EAF	GRAFTECH INTERNATIONAL LT	10,397.00	110,832.02
384802104	GWW	WW GRAINGER, INC.	1,018.00	415,690.12
389375106	GTN	GRAY TELEVISION INC	4,853.00	86,820.17
391416104	GWB US	GREAT WESTERN BANCORP INC	2,507.00	52,396.30
39154TAW8		GAL 2019 3.05% 09/15/2022	48,967.51	49,678.81
398905109	GPI	GROUP 1 AUTOMOTIVE INC	831.00	108,977.34



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
404119BY4		HCA INC 5.125% 06/15/39	187,000.00	239,159.91
40412C101	HCA	HCA HEALTHCARE INC	2,996.00	492,722.16
404251100	HNI	HNI CORP	2,058.00	70,918.68
40428NAC3		HSB GROUP VRN 7/15/2027	200,000.00	180,000.00
40434L105	HPQ	HP INC	42,372.00	1,041,927.48
40434LAC9		HP INC 3.4% 06/17/30	68,000.00	75,732.28
40438DAE9		HPE 2019 2.49% 09/20/2029	50,000.00	50,952.65
40438FAD6		HPEFS 20-1 1.89% 2/20/30	29,000.00	29,583.10
404609109	HCKT US	HACKETT GROUP INC/THE	5,610.00	80,727.90
406216101	HAL	HALLIBURTON CO.	26,151.00	494,253.90
407497106	HLNE	HAMILTON LANE INC	893.00	69,698.65
410345102	HBI	HANESBRANDS INC.	5,985.00	87,261.30
412822108	HOG	HARLEY-DAVIDSON, INC.	2,434.00	89,327.80
414009NV8		HARRIS CN 2.809% 05/15/29	75,000.00	77,823.75
418056AY3		HASBRO IN 3.55% 11/19/26	90,000.00	100,442.70
42250P103	PEAK	HEALTHPEAK PROPERTIES	1,500.00	45,345.00
42806DCN7		HER 2019 2.67% 12/26/2025	21,051.08	21,077.25
42824CBF5		HEWLETT PAC 4.65% 10/1/24	73,000.00	82,975.45
431475102	HRC	HILL-ROM HOLDINGS, INC.	1,071.00	104,925.87
431571108	HI	HILLENBRAND INC	1,521.00	60,535.80
43232VVH1		HILLSBOR 1.915% 07/01/25	40,000.00	41,461.20
436106108	HFC	HOLLYFRONTIER CORP	1,692.00	43,738.20
437076102	HD	HOME DEPOT, INC.	4,962.00	1,318,006.44
44107P104	HST	HOST HOTELS & RESORTS INC	2,041.00	29,859.83
44107TAZ9		HOST HOTE 3.5% 09/15/30	19,000.00	20,029.23
44109J106	TWNK	HOSTESS BRANDS INC	3,715.00	54,387.60
44244CTM9		HOUSTON-E 3.723% 11/15/28	95,000.00	111,723.80



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
447011107	HUN	HUNTSMAN CORP	3,629.00	91,233.06
44891AAU1		HYUNDAI C 3.75% 07/08/21	350,000.00	355,288.50
45031U101	SFI	ISTAR INC.	3,536.00	52,509.60
451107106	IDA	IDACORP INC	1,083.00	104,000.49
45167RAG9		IDEX CORP 3.00% 05/01/30	122,000.00	134,555.02
45168D104	IDXX	IDEXX LABORATORIES INC	989.00	494,371.43
452308109	ITW	ILLINOIS TOOL WORKS, INC.	2,222.00	453,021.36
457030104	IMKTA	INGLES MARKETS INC-CLASS	1,775.00	75,721.50
45765U103	NSIT	INSIGHT ENTERPRISES INC	2,239.00	170,365.51
45778Q107	NSP	INSPERITY INC	1,137.00	92,574.54
45781M101	INVA US	INNOVIVA INC	9,256.00	114,681.84
458140100	INTC	INTEL CORP.	13,304.00	662,805.28
45867G101	IDCC	INTERDIGITAL, INC.	656.00	39,806.08
459044103	IBOC	INTERNATIONAL BANCSHARES	4,914.00	183,980.16
459200101	IBM	IBM CORP.	4,319.00	543,675.72
461202103	INTU	INTUIT, INC.	1,380.00	524,193.00
46138B103	DBC	INVESCO DB COMMODITY INDE	28,600.00	420,420.00
46138E727	PXH	INVESCO FTSE RAFI EMERGIN	269,013.00	5,692,315.08
46138E743	PXF	INVESCO FTSE RAFI DEVELOP	70,202.00	2,979,372.88
46187W107	INVH	INVITATION HOMES INC	1,598.00	47,460.60
462613AN0		IPALCO EN 4.25% 05/01/30	82,000.00	95,041.28
46284V101	IRM	IRON MOUNTAIN INC	830.00	24,468.40
464286509	EWC	ISHARES MSCI CANADA ETF	111,723.00	3,445,537.32
464287200	IVV	ISHARES CORE S&P 500 ETF	103,175.00	38,730,863.25
464287226	AGG	ISHARES CORE U.S. AGGREGA	10,826.00	1,279,524.94
464287655	IWM	ISHARES RUSSELL 2000	30,265.00	5,933,755.90
464287804	IJR	ISHARES CORE S&P SM-CAP	19,518.00	1,793,704.20



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
46432F842	IEFA	ISHARES CORE MSCI	135,210.00	9,341,658.90
46434G103	IEMG	ISHARES CORE MSCI	265,858.00	16,493,830.32
46434G822	EWJ	ISHARES MSCI JAPAN ETF	27,563.00	1,862,156.28
46434V449	IMTM	ISHARES MSCI INTERNAL MOM	120,883.00	4,551,244.95
46434V456	IQLT	ISHARES MSCI INTERNA	130,029.00	4,636,834.14
465685AQ8		ITC HLDGS 2.95% 05/14/30	76,000.00	83,250.40
466313103	JBL	JABIL INC	2,460.00	104,623.80
466313AK9		JABIL INC 3.00% 01/15/31	21,000.00	22,340.64
46647PBL9		JPMORGAN VRN 04/22/31	62,000.00	66,540.88
478160104	JNJ	JOHNSON & JOHNSON	10,401.00	1,636,909.38
48020Q107	O	JONES LANG LASALLE INC	554.00	82,196.98
48123V102	JCOM	J2 GLOBAL INC	1,351.00	131,979.19
48242W106	KBR	KBR, INC.	3,255.00	100,677.15
48666K109	KBH	KB HOME	1,505.00	50,447.60
493267108	KEY	KEYCORP	26,769.00	439,279.29
49326EEK5		KEYCORP 2.25% 04/06/27	112,000.00	119,911.68
493732101	KFRC	KFORCE INC.	1,183.00	49,792.47
494368103	KMB	KIMBERLY-CLARK CORP.	3,180.00	428,759.40
49446R109	KIM	KIMCO REALTY CORP.	4,728.00	70,967.28
50050N103	KTB	KONTOOR BRANDS INC	2,163.00	87,731.28
50077LAU0		KRAFT HEI 3.75% 04/01/30	84,000.00	89,855.64
501044101	KR	THE KROGER CO	13,244.00	420,629.44
50212V100	LPLA US	LPL FINANCIAL HOLDINGS	638.00	66,492.36
502175102	LTC	LTC PROPERTIES	2,923.00	113,733.93
50249AAC7		LYB INT 3.375% 5/1/30	63,000.00	70,747.74
505336107	LZB	LA Z BOY INC.	1,429.00	56,931.36
50540RAW2		LABORATOR 2.95% 12/01/29	112,000.00	123,800.32



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
512807108	LRCX	LAM RESEARCH CORP.	2,155.00	1,017,741.85
512816109	LAMR	LAMAR ADVERTISING CO-A	987.00	82,138.14
526057104	LEN	LENNAR CORP. CL A	5,741.00	437,636.43
527298BQ5		LEVEL 3 F 3.875% 11/15/29	150,000.00	166,459.50
53220K504	LGND	LIGAND PHARMACEUTICALS	738.00	73,394.10
532457108	LLY	ELI LILLY & CO.	3,655.00	617,110.20
539830109	LMT	LOCKHEED MARTIN CORP.	1,303.00	462,538.94
540424AT5		LOEWS CORP 3.20% 5/15/30	68,000.00	77,171.84
54628CML3		LOUISIANA 1.547% 02/01/27	60,000.00	60,705.60
548661107	LOW	LOWE'S COS, INC.	3,483.00	559,056.33
552848103	MTG	MGIC INVESTMENT CORP.	4,529.00	56,838.95
55316AAD2		MMAF 2017 2.41% 11/15/24	112,094.00	113,790.21
553530106	MSM	MSC INDUSTRIAL DIRECT CO	1,157.00	97,639.23
55354G100	MSCI	MSCI INC.	2,154.00	961,825.62
556269108	SHOO	STEVEN MADDEN	1,399.00	49,412.68
562750109	MANH	MANHATTAN ASSOCIATES INC	888.00	93,399.84
563136AA8		OMW 20-O 2.13% 9/10/40	38,651.00	40,410.72
56418H100	MAN	MANPOWER INC.	552.00	49,779.36
56585ABH4		MARATHON 4.70% 05/01/25	49,000.00	56,165.76
57060D108	MKTX US	MARKETAXESS HOLDINGS INC	817.00	466,147.52
571748102	MMC	MARSH & MCLENNAN COS.	4,010.00	469,170.00
575385109	DOOR US	MASONITE INTERNATIONAL CO	708.00	69,624.72
576323109	MTZ	MASTEC, INC.	1,971.00	134,382.78
57636Q104	MA	MASTERCARD, INC. - CL A	2,052.00	732,440.88
57667L107	MTCH	MATCH GROUP INC	3,357.00	507,544.83
577933104	MMS	MAXIMUS INC.	1,701.00	124,496.19
579780AQ0		MCCORMICK 2.50% 04/15/30	32,000.00	34,277.76



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
58463J304	MPW	MEDICAL PROPERTIES TRUST	6,215.00	135,424.85
58502B106	MD	MEDNAX INC	4,273.00	104,859.42
58506Q109	MEDP	MEDPACE HOLDINGS INC	557.00	77,534.40
58933Y105	MRK	MERCK & CO, INC.	7,353.00	601,475.40
589584101	VIVO	MERIDIAN BIOSCIENCE INC	3,230.00	60,368.70
591520200	MEI	METHODE ELECTRONICS INC	1,551.00	59,372.28
59156R108	MET	METLIFE, INC.	9,856.00	462,739.20
592688105	MTD	METTLER-TOLEDO INTERNATIO	378.00	430,799.04
594918104	MSFT	MICROSOFT CORP.	8,534.00	1,898,132.28
594918BS2		MICROSOFT 3.45% 08/08/36	243,000.00	299,463.48
595112103	MU	MICRON TECHNOLOGY, INC.	7,874.00	591,967.32
59522J103	MAA	MID-AMERICA APARTMENT COM	338.00	42,821.22
59523UAR8		MID-AMERI 2.75% 03/15/30	187,000.00	202,681.82
59833CAC6		MIDWEST C 4.625% 04/01/29	92,000.00	96,114.24
600544100	MLHR	MILLER HERMAN INC	3,035.00	102,583.00
609839105	MPWR	MONOLITHIC POWER SYSTEMS	455.00	166,634.65
61174X109	MNST	MONSTER BEVERAGE CORP	5,100.00	471,648.00
615369105	MCO	MOODY'S CORP.	1,610.00	467,286.40
617446448	MS	MORGAN STANLEY	8,325.00	570,512.25
62482R107	COOP	MR COOPER GROUP INC	4,926.00	152,853.78
62886E108	NCR	NCR CORP	3,623.00	136,116.11
62914B100	EGOV	NIC INC	3,603.00	93,065.49
629209305	NMIH	NMI HOLDINGS INC	3,443.00	77,983.95
629377508	NRG	NRG ENERGY, INC.	13,095.00	491,717.25
62946AAC8		NPRL 1A 3.372% 10/21/47	30,849.93	31,880.60
631005BJ3		NARRAGANS 3.395% 04/09/30	55,000.00	62,643.35
636180BQ3		NATIONAL 5.50% 01/15/26	96,000.00	110,856.00



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
636220303	NGHC	NATIONAL GENERAL HLDGS	2,178.00	74,444.04
63633D104	NHI	NATIONAL HEALTH INVESTORS	818.00	56,581.06
637071AM3		NATIONAL 3.60% 12/01/29	150,000.00	156,727.50
637417106	NNN	NATIONAL RETAIL PROPERTIE	517.00	21,155.64
638671AJ6		NATIONWID VRN 12/15/24	300,000.00	297,384.00
63939GAD0		NAVSL 2 VRN 08/25/50	50,000.00	47,259.05
64031N108	NNI	NELNET INC-CL A	701.00	49,939.24
64577B8A5		NEW JERSE 2.881% 06/15/24	72,000.00	74,605.68
646025106	NJR US	NEW JERSEY RESOURCES CORP	1,986.00	70,602.30
6461366R7		NEW JERSE 4.081% 06/15/39	30,000.00	31,860.90
649445AC7		NEW YORK COM VRN 11/06/28	23,000.00	23,776.71
650009S46		NY ST THR 2.55% 01/01/28	43,000.00	45,397.68
651639106	NEM	NEWMONT CORP	7,188.00	430,489.32
65339F101	NEE	NEXTERA ENERGY, INC.	6,998.00	539,895.70
655664AT7		NORDSTROM 4.375% 04/01/30	75,000.00	73,827.75
660043DL1		NORTH HUD 2.878% 06/01/28	37,000.00	40,210.86
666807102	NOC	NORTHROP GRUMMAN CORP.	1,475.00	449,462.00
668074305	NWE	NORTHWESTERN CORP.	930.00	54,228.30
67066G104	NVDA	NVIDIA CORP.	2,636.00	1,376,519.20
670704105	NUVA US	NUVASIVE INC	1,525.00	85,903.25
67103H107	ORLY	O'REILLY AUTOMOTIVE, INC.	964.00	436,277.48
674599CY9		OCCIDENTAL 4.4% 08/15/49	75,000.00	63,191.25
679580100	ODFL	OLD DOMINION FRGHT LINE	2,032.00	396,605.76
681936100	OHI	OMEGA HEALTHCARE INVESTOR	2,013.00	73,112.16
682680BE2		ONEOK INC 6.35% 01/15/31	46,000.00	59,059.40
68268W103	OMF	ONEMAIN HOLDINGS INC	1,915.00	92,226.40
68389X105	ORCL	ORACLE CORP.	9,319.00	602,846.11



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
68784XAE6		OSCAR 2A 3.63% 09/10/25	280,000.00	292,155.36
688239201	OSK	OSHKOSH CORP	1,142.00	98,291.94
68902V107	OTIS	OTIS WORLDWIDE CORP	6,472.00	437,183.60
68902VAL1		OTIS WO 3.112% 2/15/40 WI	75,000.00	81,783.00
69007J106	OUT	OUTFRONT MEDIA INC	4,162.00	81,408.72
690732102	OMI	OWENS & MINOR INC.	4,080.00	110,364.00
69352PAQ6		PPL 4.125% 4/15/2030	74,000.00	88,145.10
69354M108	PRAH US	PRA HEALTH SCIENCES INC	734.00	92,072.96
70614W100	PTON	PELTON INTERACTIVE	3,913.00	593,680.36
709599BJ2		PENSKE TR 4.% 07/15/25	74,000.00	83,918.96
70959W103	PAG	PENSKE AUTO GROUP INC	703.00	41,751.17
713448EQ7		PEPSICO 2.25% 03/19/25	175,000.00	187,272.75
714046109	PKI	PERKINELMER, INC.	944.00	135,464.00
715347100	PRSP	PERSPECTA INC	2,489.00	59,935.12
71654QDB5		PETROLEOS 6.49% 01/23/27	64,000.00	67,541.12
716743AP4		PETRONAS 3.50% 04/21/30	5,000.00	5,761.10
717081103	PFE	PFIZER, INC.	16,643.00	612,628.83
718172109	PM US	PHILIP MORRIS INT'L, INC.	13,411.00	1,110,296.69
718546104	PSX	PHILLIPS 66	7,260.00	507,764.40
72147K108	PPC	PILGRIM'S PRIDE CORP.	3,528.00	69,184.08
73278L105	POOL	POOL CORPORATION	276.00	102,810.00
737630103	PCH	POTLATCHDELTIC CORP	2,112.00	105,642.24
740367404	PFBC	PREFERRED BANK/LOS ANGELE	823.00	41,536.81
74051N102	PINC	PREMIER INC	3,020.00	106,002.00
74112D101	PBH	PRESTIGE CONSUMER HEALTHC	3,047.00	106,248.89
74144T108	TROW	T ROWE PRICE GROUP, INC.	3,087.00	467,340.93
74164M108	PRI	PRIMERICA INC	542.00	72,590.06



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
742718109	PG	PROCTER & GAMBLE CO.	5,129.00	713,649.06
742718FH7		P&G 3.00% 03/25/2030	74,000.00	85,116.28
743315103	PGR	PROGRESSIVE CORP.	9,627.00	951,917.76
743315AW3		PROGRESSIVE 3.2% 03/26/30	23,000.00	26,558.10
74340W103	PLD	PROLOGIS INC	2,178.00	217,059.48
744320102	PRU	PRUDENTIAL FINANCIAL, INC	5,772.00	450,620.04
744320AM4		PRUDENTIAL VRN 06/15/43	200,000.00	215,576.00
74460D109	PSA	PUBLIC STORAGE	466.00	107,613.38
74734PAA0		QBE CAP VRN 05/24/2041	200,000.00	204,248.00
74838J101	QDEL	QUIDEL CORP	303.00	54,433.95
74913G881	CTL	QWEST CORP PFD	8,000.00	203,440.00
74915M100	QRTEA	QURATE RETAIL INC	6,577.00	72,149.69
74967X103	RH	RH	201.00	89,951.52
750236101	RDN	RADIAN GROUP INC.	7,423.00	150,315.75
756109104	O	REALTY INCOME CORP	989.00	61,486.13
758750103	RBC	REGAL BELOIT CORP.	1,144.00	140,494.64
758849103	REG	REGENCY CENTERS CORP.	502.00	22,886.18
7591EPAQ3		REGIONS FIN 2.25% 5/18/25	74,000.00	78,473.30
759509102	RS	RELIANCE	1,090.00	130,527.50
75972A301	REGI	RENEWABLE ENERGY GROUP IN	2,210.00	156,512.20
761152107	RMD	RESMED INC	2,028.00	431,071.68
77340RAT4		ROCKIES EX 4.80% 05/15/30	75,000.00	76,934.25
773903109	ROK	ROCKWELL AUTOMATION, INC.	1,756.00	440,422.36
775711104	ROL	ROLLINS INC	10,574.50	413,145.72
78015K7G3		ROYAL BK 1.60% 4/17/23	125,000.00	128,553.75
781846209	RUSHA	RUSH ENTERPRISES, INC.	2,697.00	111,709.74
783186UQ0		RUTGERS 2.013% 05/01/32	40,000.00	39,628.40



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
78355HKP3		RYDER SYS 2.9% 12/01/26	187,000.00	205,473.73
784012AA4		SCFET 2017 3.41% 12/20/23	18,343.23	18,457.89
78403DANO		SBA TOWER 2.836% 01/15/25	87,000.00	92,341.80
784054AD0		SCF 2020 2.02% 03/20/2028	47,000.00	47,434.21
78409V104	SPGI	S&P GLOBAL INC	2,824.00	928,333.52
78410G104	SBAC	SBA COMMUNICATIONS CORP	336.00	94,795.68
78463V107	GLD	SPDR GOLD SHARES	20,477.00	3,652,277.72
78463X756	EWX	SPDR S&P EMERGING MARKETS	14,790.00	763,607.70
78486Q101	SIVB	SVB FINANCIAL GROUP	2,376.00	921,484.08
79546E104	SBH	SALLY BEAUTY HOLDINGS INC	3,022.00	39,406.88
79623PEW1		SAN ANTON 1.763% 02/01/31	55,000.00	56,362.90
80282KBB1		SANTANDER 3.45% 06/02/25	39,000.00	42,614.91
808524730	FNDE	SCHWAB FUNDAMENTAL EMERGI	430,014.00	12,152,195.64
808524748	FNDC	SCHWAB FUNDAMENTAL INTERN	91,800.00	3,192,804.00
808524755	FNDF	SCHWAB FUNDAMENTAL INTERN	829,619.00	24,291,244.32
808541106	SWM	SCHWEITZER-MAUDUIT INTL I	1,824.00	73,343.04
81619Q105	SEM	SELECT MEDICAL HOLDINGS C	4,246.00	117,444.36
81768T108	SFBS	SERVISFIRST BANCSHARES IN	1,295.00	52,175.55
824348106	SHW	SHERWIN-WILLIAMS CO	647.00	475,486.77
82669GCB8		SIGNATURE VRN 11/1/29	150,000.00	152,509.50
827048109	SLGN	SILGAN HOLDINGS INC	2,727.00	101,117.16
828806109	SPG	SIMON PROPERTY GROUP, INC	904.00	77,093.12
829073105	SSD	SIMPSON MANUFACTURING CO	458.00	42,800.10
829214105	SLP	SIMULATIONS PLUS INC	795.00	57,176.40
829226109	SBGI	SINCLAIR BROADCAST GROUP	1,372.00	43,698.20
82968B103	SIRI	SIRIUS XM HOLDINGS INC	65,227.00	415,495.99
83125X103	SNBR	SLEEP NUMBER CORP	833.00	68,189.38



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
83417M104	SEDG	SOLAREEDGE TECHNOLOGIES IN	330.00	105,309.60
844741BK3		SOUTHWEST 5.125% 6/15/27	48,000.00	56,993.76
844895102	SWX	SOUTHWEST GAS HOLDINGS IN	1,223.00	74,297.25
85208M102	SFM	SPROUTS FARMERS MARKET IN	2,988.00	60,058.80
852234103	SQ	SQUARE INC - A	2,469.00	537,353.16
85732GWF3		ST PUB SC 3.046% 04/01/28	75,000.00	77,757.00
857477103	STT	STATE STREET CORP.	6,329.00	460,624.62
858155203	SCS	STEELCASE INC-CL A	8,435.00	114,294.25
86562MBT6		SUMITOMO 2.448% 09/27/24	400,000.00	426,120.00
866674104	SUI US	SUN COMMUNITIES INC	273.00	41,482.35
86787XAA3		SUNTRUST VRN 05/15/2027	200,000.00	191,344.00
86800U104	SMCI	SUPER MICRO COMPUTER INC	2,522.00	79,846.52
868459108	SUPN	SUPERNUS PHARMACEUTICALS	4,355.00	109,571.80
87161C501	SNV US	SYNOVUS FINANCIAL CORP	1,391.00	45,026.67
87162W100	SNX	SYNNEX CORP	466.00	37,951.04
87165LBY6		SYNCT 2 2.95% 05/15/24	137,000.00	137,846.52
87165LCC3		SYN 2018 3.47% 05/15/2026	199,000.00	213,139.55
871829BL0		SYSCO COR 5.95% 04/01/30	44,000.00	57,843.28
872590104	TMUS US	T-MOBILE US INC	3,580.00	482,763.00
87264ABE4		T-MOBILE 3.875% 04/15/30	133,000.00	153,759.97
87266M107	TRTX	TPG RE FINANCE TRUST INC	2,805.00	29,789.10
87612BBQ4		TARGA RES 5.50% 03/01/30	75,000.00	81,358.50
878742AE5		TECK RESO 6.125% 10/01/35	120,000.00	155,034.00
88033G407	THC	TENET HEALTHCARE CORP	3,643.00	145,464.99
880770102	TER	TERADYNE, INC.	673.00	80,685.97
88146M101	TRNO	TERRENO REALTY CORP	2,670.00	156,221.70
88160R101	TSLA	TESLA INC	1,516.00	1,069,795.72



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
88224PJS9		TEXAS CAP 5.25% 01/31/26	75,000.00	80,681.25
882508104	TXN	TEXAS INSTRUMENTS, INC.	3,468.00	569,202.84
882681109	TXRH	TEXAS ROADHOUSE INC	912.00	71,281.92
882724QG5		TEXAS TRA 3.% 04/01/28	112,000.00	127,654.24
88337F105	ODP US	THE ODP CORP	735.00	21,535.50
88339J105	TTD	TRADE DESK INC	545.00	436,545.00
883556102	TMO	THERMO FISHER SCIENTIFIC	1,225.00	570,580.50
883556CF7		THERMO 4.133% 03/25/25	74,000.00	84,186.10
88579Y101	MMM	3M CO.	5,789.00	1,011,859.31
887389104	TKR	TIMKEN CO.	1,550.00	119,908.00
889478103	TOL	TOLL BROTHERS, INC.	1,755.00	76,289.85
891092108	TTC	TORO CO.	550.00	52,162.00
89389JAD4		TFET 2019 1.88% 3/25/2024	112,000.00	115,290.90
896288107	TNET US	TRINET GROUP INC	1,133.00	91,319.80
89854H102	TTEC	TTEC HOLDINGS INC	1,268.00	92,475.24
902653104	UDR	UDR INC	876.00	33,664.68
90269GAG6		UBS 2012 VRN 05/10/2045	764,784.07	12,060.38
904764AX5		UNILEVER 2.6% 05/05/24	150,000.00	160,008.00
906548CR1		UNION ELE 2.95% 03/15/30	188,000.00	210,289.28
90932MAA3		UNITED AI 2.90% 11/01/29	196,256.67	186,695.05
912008109	USFD US	US FOODS HOLDING CORP	2,364.00	78,744.84
912810SD1		US T-BOND 3% 8/15/48	1,000,000.00	1,316,250.00
912810SE9		US T-BOND 3.375% 11/15/48	500,000.00	702,578.13
912828P46		US T-NOTE 1.625% 2/15/26	2,250,000.00	2,392,734.38
912828R28		US T-NOTE 1.625% 4/30/23	1,567,000.00	1,620,865.63
912828S50		US TIPS 0.125% 07/15/2026	1,000,000.00	1,195,184.95
912828TY6		US T-NOTE 1.625% 11/15/22	1,000,000.00	1,027,812.50



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
912828V98		US T-NOTE 2.25% 2/15/27	2,000,000.00	2,210,625.00
91307C102	UTHR	UNITED THERAPEUTICS CORP	883.00	134,030.57
91324P102	UNH	UNITEDHEALTH GROUP, INC.	4,167.00	1,461,283.56
91335VKR6		UNIV OF P 2.529% 09/15/31	75,000.00	81,695.25
91335VKS4		UNIV OF P 2.579% 09/15/32	40,000.00	43,688.80
91335VKT2		UNIV OF P 2.629% 09/15/33	75,000.00	82,119.00
91359V107	UVE	UNIVERSAL INSURANCE HOLDI	3,969.00	59,971.59
91533BAC4		UPJOHN IN 2.3% 06/22/27	23,000.00	24,426.23
918204BC1		VF CORP 2.95% 4/23/2030	53,000.00	58,570.83
92189F106	GDX	VANECK VECTORS GOLD MINER	46,140.00	1,661,962.80
92189F791	GDXJ	VANECK VECTORS JUNIOR GOL	6,873.00	372,791.52
921937827	BSV	VANGUARD SHORT-TERM BOND	51,286.00	4,251,609.40
921937835	BND	VANGUARD TOTAL BOND MARKE	78,203.00	6,896,722.57
921943858	VEA	VANGUARD FTSE DEVELOPED	462,972.00	21,856,908.12
922042775	VEU	VANGUARD FTSE ALL-WORLD E	35,805.00	2,089,579.80
922042858	VWO	VANGUARD FTSE EMERGING MA	151,693.00	7,601,336.23
922475108	VEEV US	VEEVA SYSTEMS INC	1,600.00	435,600.00
92276F100	VTR	VENTAS, INC.	1,089.00	53,404.56
922908363	VOO	VANGUARD S&P 500 ETF	47,156.00	16,207,045.64
922908553	VNQ	VANGUARD REAL ESTATE ETF	72,546.00	6,161,331.78
92339V308	VER	VEREIT INC	640.00	24,185.60
92343E102	VRSN	VERISIGN, INC.	2,181.00	471,968.40
92343V104	VZ	VERIZON COMMUNICATIONS	10,749.00	631,503.75
92343VEA8		VERIZON C 4.5% 08/10/33	224,000.00	282,549.12
92345Y106	VRSK	VERISK ANALYTICS INC	2,092.00	434,278.28
92564RAB1		VICI PROP 4.625% 12/01/29	17,000.00	18,270.24
925652109	VICI	VICI PROPERTIES INC	1,347.00	34,348.50



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
92647N527	UITB	VICTORYSHARES USAA CORE	128,500.00	7,005,820.00
92647N535	USTB	VICTORYSHARES USAA CORE S	93,145.00	4,825,842.45
92647N543	UEVM	VICTORYSHARES USAA MSCI E	16,000.00	727,432.00
928298108	VSH	VISHAY INTERTECHNOLOGY IN	5,235.00	108,416.85
928563402	VMW	VMWARE INC	2,921.00	409,699.46
928881101	VNT US	VONTIER CORP	3,994.00	133,399.60
929042109	VNO	VORNADO REALTY TRUST	474.00	17,699.16
929160AZ2		VULCAN 3.50% 6/1/30	68,000.00	77,806.96
929236107	WDFC	WD-40 CO	274.00	72,796.32
92936U109	WPC	WP CAREY INC	513.00	36,207.54
92939U106	WEC	WEC ENERGY GROUP	4,409.00	405,760.27
92940PAG9		WRKCO INC 3.00% 06/15/33	35,000.00	38,636.85
931427108	WBA	WALGREENS BOOTS ALLIANCE	11,506.00	458,859.28
93627C101	HCC	WARRIOR MET COAL INC	4,847.00	103,338.04
941848103	WAT	WATERS CORP.	1,861.00	460,448.62
947890109	WBS US	WEBSTER FINANCIAL CORP	1,576.00	66,428.40
948849104	WMK	WEIS MARKETS INC	999.00	47,762.19
949746101	WFC	WELLS FARGO & CO.	19,653.00	593,127.54
95000U2N2		WELLS FAR VRN 04/30/26	79,000.00	83,149.87
95040Q104	WELL	WELLTOWER INC	1,210.00	78,190.20
950755108	WERN	WERNER ENTERPRISES, INC.	1,408.00	55,221.76
95082P105	WCC	WESCO INTL.	1,718.00	134,863.00
955306105	WST	WEST PHARM SERVICES, INC.	1,485.00	420,715.35
957638109	WAL	WESTERN ALLIANCE BANCORP	2,437.00	146,098.15
958667AB3		WESTERN M 3.10% 02/01/25	78,000.00	80,107.56
960386AQ3		WESTINGHOUS 3.20% 6/15/25	16,000.00	17,247.52
96042FAF1		WLAKE 18-2 4.00% 1/16/24	150,000.00	153,085.65



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
96042KAD5		WLAKE 1A 1.94% 4/15/25	188,000.00	191,475.37
962166104	WY	WEYERHAEUSER CO.	2,151.00	72,123.03
969904101	WSM	WILLIAMS-SONOMA INC	927.00	94,405.68
974155103	WING	WINGSTOP INC	390.00	51,694.50
97717W281	DGS	WISDOMTREE EMERGING MARKE	16,645.00	794,299.40
98954M200	Z	ZILLOW GROUP INC	3,934.00	510,633.20
98971DAB6		ZIONS BAN 3.25% 10/29/29	150,000.00	157,633.50
98980L101	ZM US	ZOOM VIDEO COMMUNICATIONS	1,097.00	370,040.04
990010AS9		CITIBANK DOLLARS ON DEP	9,228,728.21	9,228,728.13
G0403H108	AON	AON PLC	2,205.00	465,850.35
G1151C101	ACN	ACCENTURE PLC	2,269.00	592,685.49
G1991C105	CATM	CARDTRONICS PLC	1,636.00	57,750.80
G2143T103	CMPR	CIMPRESS PLC	614.00	53,872.36
G29183103	ETN	EATON CORP PLC	3,945.00	473,952.30
G3198U102	ESNT	ESSENT GROUP LTD	2,326.00	100,483.20
G6700G107	NVT	NVENT ELECTRIC PLC	2,218.00	51,657.22
G8232Y101	SGH	SMART GLOBAL HOLDINGS INC	3,180.00	119,663.40
G9078F107	TRTN	TRITON INTL LTD/BERMUDA	1,399.00	67,865.49
MSCOLLAT		FUTURES COLLATERAL - CASH	8,007.70	8,007.70
MSFUTCCAD		FUTURES COLLATERAL - CASH	337,835.21	265,447.64
MSFUTCCHF		FUTURES COLLATERAL - CASH	203,396.71	229,826.79
MSFUTCEUR		FUTURES COLLATERAL - CASH	-42,441.59	-51,842.12
MSFUTCJPY		FUTURES COLLATERAL - CASH	-31,773,930.00	-307,767.63
N53745100	LYB	LYONDELLBASELL INDUSTRIES	10,407.00	953,905.62
PTH1		S&P/TSX 60 IDX FUT MAR21 ^o	17.00	2,665.48
RTYH1		RUSS 2000 IDX FUT MAR21 ^o	-22.00	-66,284.90
SMH1		SWISS MKT IX FUT MAR21 ^o	33.00	154,000.00



USAA FUND HOLDINGS

As of December 31, 2020

USAA CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
TPH1		TOPIX INDEX FUT MAR21 ⁹	-18.00	-80,346.76
VGH1		EURO STOXX 50 FUT MAR21 ⁹	-40.00	-25,592.24
Total:				380,020,264.22

⁹ Future/centrally cleared swap security holding where amount reflected as Market Value is based on the unrealized gain/loss as of the reporting period.

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-539-FUND or visit www.usaa.com/prospectus. Please read the prospectus carefully before investing.

As of July 1, 2019, Victory Capital Management Inc. is the investment advisor for USAA Mutual Funds.

Victory Capital means Victory Capital Management Inc., the investment manager of the USAA Mutual Funds. USAA Mutual Funds are distributed by Victory Capital Services, Inc., a broker dealer registered with FINRA and an affiliate of Victory Capital. Victory Capital and its affiliates are not affiliated with United Services Automobile Association or its affiliates. USAA and the USAA logo are registered trademarks and the USAA Mutual Funds logo is a trademark of United Services Automobile Association and are being used by Victory Capital and its affiliates under license.