RS Investments®

RS LARGE CAP GROWTH

QUARTERLY FACT SHEET

Q3 // September 30, 2026

PORTFOLIO CHARACTERISTICS	Strategy	Russell 1000® Growth Index
Weighted Average Market Cap	$2,012.4B	$2,048.4B
EPS Growth (Est. 3-5 Years)	28.96	28.42
Number of Holdings	52	371
Active Share	35.6%	-

RISK STATISTICS (5 YR. VS. INDEX)	
Alpha (%)	-0.01
Beta	1.04
Standard Deviation (%)	20.12
Sharpe Ratio	0.50
Information Ratio	0.12
Upside Capture (%)	103.61
Downside Capture (%)	102.40

STRATEGY ASSETS

$2.9B

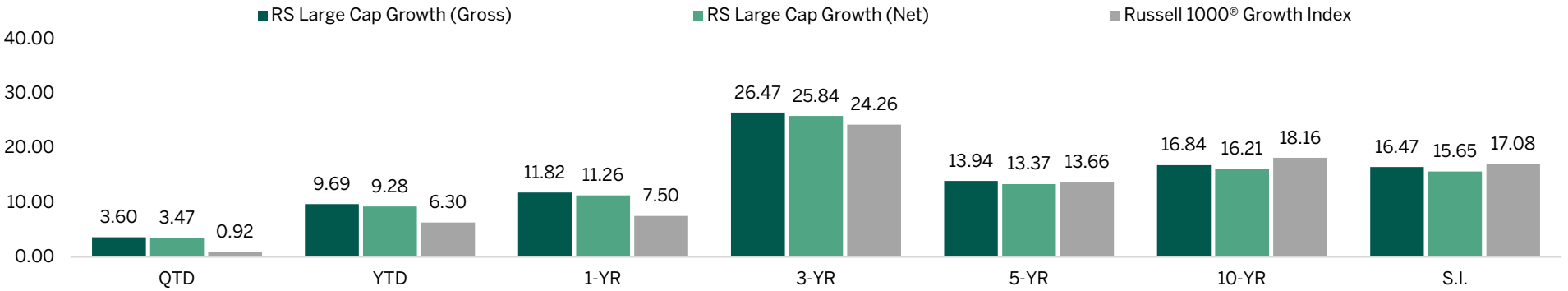
BENCHMARK

Russell 1000® Growth Index

COMPOSITE INCEPTION DATE

05/31/2009

COMPOSITE PERFORMANCE (%)



HISTORICAL COMPOSITE PERFORMANCE (%)	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
RS Large Cap Growth (Gross)	19.39	35.61	46.24	-32.46	21.39	37.23	31.23	-5.77	33.11	2.98
RS Large Cap Growth (Net)	18.79	34.94	45.51	-32.80	20.79	36.55	30.58	-6.31	32.07	2.21
Russell 1000® Growth Index	18.56	33.36	42.68	-29.14	27.60	38.49	36.39	-1.51	30.21	7.08

Past performance does not guarantee future results. Returns for periods greater than one year are annualized. Returns are expressed in U.S. dollars and reflect the reinvestment of dividends and other earnings. Composite and benchmark returns are presented net of non-reclaimable withholding taxes, if any. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fees returns reflect gross performance less investment management fees. Net-of-fees returns are calculated by deducting 1/12 of the highest tier of the standard fee schedule in effect for the period noted (the model fee).

The composite model fee for each period is either the highest tier of the current fee schedule or a higher value, whichever is required to ensure the model composite net-of-fee return is lower than or equal to the composite net-of-fee return calculated using actual fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. The firm's fees are available on request and may be found on Part 2A of its Form ADV. Risk statistics are shown gross of fees.

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SECTOR DIVERSIFICATION (%)

	Rep. Account	Index
Consumer Discretionary	11.6	9.0
Consumer Staples	0.5	0.8
Energy	0.6	0.7
Financial Services	5.6	5.0
Health Care	7.5	5.2
Materials & Processing	1.2	1.2
Producer Durables	4.7	6.0
Technology	67.7	71.6
Utilities	0.4	0.5
Cash	0.3	0.0
Other	0.0	0.0

TOP TEN HOLDINGS (%)

	Rep. Account
NVIDIA Corporation	15.58
Apple Inc.	7.32
Alphabet Inc. Class C	5.91
Microsoft Corporation	5.27
Meta Platforms Inc Class A	4.97
Eli Lilly and Company	4.05
Advanced Micro Devices, Inc.	3.85
Broadcom Inc.	3.82
Visa Inc. Class A	3.50
Amazon.com, Inc.	3.21
Total	**57.5**

MARKET CAP DISTRIBUTION (%)

	Rep. Account	Index
<$5B	0.0	0.1
$5B to $15B	0.4	1.7
$15B to $25B	4.6	1.7
$25B to $50B	2.6	3.7
$50B to $100B	7.9	7.2
>$100B	84.5	85.7

The RS Large Cap Growth Composite includes all discretionary accounts invested in the Large Cap Growth Strategy. The Strategy invests principally in equity securities of large-capitalization growth companies. The composite creation date is June 2009 and the composite inception date is June 2009.

The benchmark of the composite is the Russell 1000® Growth Index. The Russell 1000® Growth Index is an unmanaged market-capitalization weighted index that measures the performance of those companies in the Russell 1000® Index (which consists of the 1,000 largest US companies based on total market capitalization) with higher price-to-book ratios and higher forecasted growth values.

All investing involves risk, including the possible loss of principal. An investment should be made with an understanding of the risks involved with owning a particular security or asset class.

Index returns are provided to represent the investment environment during the periods shown. Indexes are unmanaged, statistical composites and their returns do not include payment of any sales charges or fees an investor would pay to purchase the securities they represent. Such costs would lower performance. It is not possible to invest directly in an index.

Risk Statistics source: Zephyr StyleADVISOR. Characteristics, Top Ten Holdings and Sector Diversification source: FactSet Research Systems, Inc.

Holdings and sectors are subject to change and should not be construed as investment advice or a recommendation to buy, sell, or hold any security.

Information relating to portfolio holdings is based on the representative account in the composite and may vary for other accounts in the strategy due to asset size, client guidelines and other factors.

Victory Capital Management Inc. (VCM) is a diversified global investment adviser registered under the Investment Advisers Act of 1940 and comprises multiple investment franchises: Integrity Asset Management, New Energy Capital Partners, Pioneer Investments, RS Investments, Sycamore Capital, Trivalent Investments, Victory Income Investors, WestEnd Advisors and the Victory Capital Solutions Platform. RS Investments and Sophus Capital became a part of the VCM GIPS firm effective January 1, 2017; Victory Income Investors, effective July 1, 2019; THB Asset Management, effective March 1, 2021; New Energy Capital effective November 1, 2021; Amundi Asset Management US, Inc. (renamed to “Pioneer Investments”), effective April 1, 2025; and WestEnd Advisors, effective September 30, 2026. Effective July 1, 2025, Newbridge Asset Management, Sophus Capital, and THB Asset Management are no longer part of the GIPS firm. Effective December 1, 2025, Munder Capital Management is no longer part of the GIPS firm.

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