



# 2020 Distribution Schedule

## Victory Portfolios II

VictoryShares ETFs				Victory Mutual Funds																																																										
<b>Monthly Distribution Funds</b>				<b>Quarterly Distribution Funds</b>																																																										
VictoryShares Developed Enhanced Volatility Wtd ETF VictoryShares Dividend Accelerator ETF VictoryShares Emerging Market Volatility Wtd ETF VictoryShares Emerging Market High Div Volatility Wtd ETF VictoryShares International High Div Volatility Wtd ETF VictoryShares International Volatility Wtd ETF VictoryShares Nasdaq Next 50 ETF VictoryShares Protect America ETF VictoryShares Top Veteran Employers ETF VictoryShares US Discovery Enhanced Volatility Wtd ETF VictoryShares US EQ Income Enhanced Volatility Wtd ETF VictoryShares US Large Cap High Div Volatility Wtd ETF VictoryShares US Multi-Factor Minimum Volatility ETF VictoryShares US Small Cap High Div Volatility Wtd ETF VictoryShares US Small Cap Volatility Wtd ETF VictoryShares US 500 Enhanced Volatility Wtd ETF VictoryShares US 500 Volatility Wtd ETF VictoryShares USAA Core Intermediate-Term Bond ETF VictoryShares USAA Core Short-Term Bond ETF VictoryShares USAA MSCI Emerging Markets Value Momentum ETF VictoryShares USAA MSCI International Value Momentum ETF VictoryShares USAA MSCI USA Small Cap Value Momentum ETF VictoryShares USAA MSCI USA Value Momentum ETF				Victory Market Neutral Income Fund Victory US 500 Enhanced Volatility Wtd Index Fund																																																										
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				9/22	9/23	9/24																																																								
				12/21	12/22	12/23																																																								
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				12/15	12/16	12/17																																																								
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