



Victory Portfolios IV Mutual Funds
2025 Capital Gain Distributions
Estimates (10/15/2025)

Throughout the course of the year, mutual funds realize gains and losses from selling securities held in their portfolios. Tax laws require that all mutual funds, regardless of performance, distribute these net gains to their shareholders before the end of the year. Net gains may be realized and distributed even if a fund's share price has declined. To receive the distribution, you must have been a registered shareholder of a fund on the record date. Distributions will be paid on the pay date. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these distributions. Only the funds expected to pay a distribution are included below.

Fund Name	Ticker	Cusip	Short Term Capital Gain Per Share	Long Term Capital Gain Per Share	Total Capital Gain Per Share	Class A NAV @ 10/15/25	Total Capital Gain Per Share as a Percentage of NAV
Victory Pioneer Balanced Fund (a)	AOBLX	92648C702	\$0.03	\$0.11	\$0.14	12.51	1.12%
Victory Pioneer Core Equity Fund (a)	PIOTX	92648C785	\$0.37	\$1.27	\$1.64	25.38	6.46%
Victory Pioneer Disciplined Growth Fund (a)	PINDX	92648C744	\$0.20	\$0.64	\$0.84	22.30	3.77%
Victory Pioneer Disciplined Value Fund (a)	CVFCX	92648C694	\$0.00	\$0.46	\$0.46	16.45	2.80%
Victory Pioneer Equity Income Fund (a)	PEQIX	92648C652	\$0.00	\$1.66	\$1.66	25.27	6.57%
Victory Pioneer Fund (a)	PIODX	92648C512	\$0.53	\$3.73	\$4.26	46.88	9.09%
Victory Pioneer Fundamental Growth Fund (a)	PIGFX	92648C454	\$0.08	\$5.67	\$5.75	39.16	14.68%
Victory Pioneer Global Equity Fund (a)	GLOSX	92648C397	\$0.27	\$1.94	\$2.21	24.64	8.97%
Victory Pioneer International Equity Fund (a)	PIIFX	92648C223	\$0.13	\$0.99	\$1.12	33.60	3.33%
Victory Pioneer Mid Cap Value Fund (a)	PCGRX	92648C140	\$0.00	\$1.41	\$1.41	24.77	5.69%
Victory Pioneer Select Mid Cap Growth Fund (a)	PGOFX	92648H867	\$1.80	\$5.76	\$7.56	57.99	13.04%
Victory Pioneer Solutions - Balanced Fund (b)	PIALX	92648H776	\$0.01	\$0.12	\$0.13	13.48	0.96%

Notable dates:

	Capital Gains	
	a	b
Record Date:	11/24/2025	12/1/2025
Reinvest NAV Date:	11/25/2025	12/2/2025
Ex Date:	11/25/2025	12/2/2025
Pay Date:	11/25/2025	12/2/2025

The Funds are distributed by Victory Capital Services, Inc.