



**Part II** **Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ INTERNAL REVENUE CODE SECTIONS 301, 316, AND 852.

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**18** Can any resulting loss be recognized? ▶ NO LOSS WILL BE RECOGNIZED AS A RESULT OF ANY NON-TAXABLE RETURN OF CAPITAL.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
THE ATTACHED SCHEDULE SHOWS THE PER SHARE AMOUNTS AND DATES OF THE DISTRIBUTIONS IMPACTED BY THIS ORGANIZATIONAL ACTION. THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDER'S 2020 1099-DIV.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature **A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER** Date ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print your name ▶	Preparer's signature	Title ▶	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name				Firm's EIN ▶	
	Firm's name ▶				Phone no.	
	Firm's address ▶					

VICTORY INCORE LOW DURATION BOND FUND  
 IRS FORM 8937  
 03-0522052

CUSIP - CLASS A	TICKER - CLASS A	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE
92647K390	RLDAX	02/03/2020	\$ 0.015499	\$ 0.003299
92647K390	RLDAX	03/02/2020	\$ 0.013921	\$ 0.002963
92647K390	RLDAX	04/01/2020	\$ 0.019858	\$ 0.004227
92647K390	RLDAX	05/01/2020	\$ 0.020968	\$ 0.004463
92647K390	RLDAX	05/30/2020	\$ 0.016500	\$ 0.003512
92647K390	RLDAX	07/01/2020	\$ 0.007574	\$ 0.001612
92647K390	RLDAX	08/03/2020	\$ 0.012323	\$ 0.002623
92647K390	RLDAX	09/01/2020	\$ 0.015980	\$ 0.003401
92647K390	RLDAX	10/01/2020	\$ 0.015242	\$ 0.003244
92647K390	RLDAX	11/02/2020	\$ 0.013378	\$ 0.002847
92647K390	RLDAX	12/01/2020	\$ 0.011032	\$ 0.002348
92647K390	RLDAX	01/04/2021	\$ -	\$ -

CUSIP - CLASS C	TICKER - CLASS C	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE
92647K382	RLDCX	02/03/2020	\$ 0.008931	\$ 0.001901
92647K382	RLDCX	03/02/2020	\$ 0.007750	\$ 0.001649
92647K382	RLDCX	04/01/2020	\$ 0.013383	\$ 0.002848
92647K382	RLDCX	05/01/2020	\$ 0.014675	\$ 0.003123
92647K382	RLDCX	05/30/2020	\$ 0.009935	\$ 0.002115
92647K382	RLDCX	07/01/2020	\$ 0.001144	\$ 0.000244
92647K382	RLDCX	08/03/2020	\$ 0.005669	\$ 0.001207
92647K382	RLDCX	09/01/2020	\$ 0.009756	\$ 0.002077
92647K382	RLDCX	10/01/2020	\$ 0.008791	\$ 0.001871
92647K382	RLDCX	11/02/2020	\$ 0.006701	\$ 0.001426
92647K382	RLDCX	12/01/2020	\$ 0.004561	\$ 0.000971
92647K382	RLDCX	01/04/2021	\$ -	\$ -

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CUSIP - CLASS R	TICKER - CLASS R	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE
92647K374	RLDKX	02/03/2020	\$ 0.011917	\$ 0.002537
92647K374	RLDKX	03/02/2020	\$ 0.010551	\$ 0.002246
92647K374	RLDKX	04/01/2020	\$ 0.016315	\$ 0.003472
92647K374	RLDKX	05/01/2020	\$ 0.017530	\$ 0.003731
92647K374	RLDKX	05/30/2020	\$ 0.012915	\$ 0.002749
92647K374	RLDKX	07/01/2020	\$ 0.004077	\$ 0.000868
92647K374	RLDKX	08/03/2020	\$ 0.008692	\$ 0.001850
92647K374	RLDKX	09/01/2020	\$ 0.012581	\$ 0.002678
92647K374	RLDKX	10/01/2020	\$ 0.011720	\$ 0.002494
92647K374	RLDKX	11/02/2020	\$ 0.009740	\$ 0.002073
92647K374	RLDKX	12/01/2020	\$ 0.007490	\$ 0.001594
92647K374	RLDKX	01/04/2021	\$ -	\$ -

CUSIP - CLASS Y	TICKER - CLASS Y	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL) PER SHARE
92647K366	RSDYX	02/03/2020	\$ 0.017465	\$ 0.003717
92647K366	RSDYX	03/02/2020	\$ 0.015777	\$ 0.003358
92647K366	RSDYX	04/01/2020	\$ 0.021809	\$ 0.004642
92647K366	RSDYX	05/01/2020	\$ 0.022843	\$ 0.004862
92647K366	RSDYX	05/30/2020	\$ 0.018452	\$ 0.003927
92647K366	RSDYX	07/01/2020	\$ 0.009487	\$ 0.002019
92647K366	RSDYX	08/03/2020	\$ 0.014312	\$ 0.003046
92647K366	RSDYX	09/01/2020	\$ 0.017840	\$ 0.003797
92647K366	RSDYX	10/01/2020	\$ 0.017157	\$ 0.003652
92647K366	RSDYX	11/02/2020	\$ 0.015363	\$ 0.003270
92647K366	RSDYX	12/01/2020	\$ 0.012970	\$ 0.002761
92647K366	RSDYX	01/04/2021	\$ -	\$ -