



## MUTUAL FUNDS

**USAA Mutual Funds  
Final  
2021 Income and Capital Gain Distributions**

Throughout the course of the year, mutual funds realize gains and losses from selling securities held in their portfolios. Tax laws require that all mutual funds, regardless of performance, distribute these net gains to their shareholders before the end of the year. Net gains may be realized and distributed even if a fund's share price has declined. To receive the distribution, you must have been a registered shareholder of a fund on the record date. Distributions will be paid on the pay date. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these distributions. Only the funds expected to pay a distribution are included below.

Fund Name	Ticker	Cusip	Ordinary Income Per Share	Short Term Capital Gain Per Share	Long Term Capital Gain Per Share	Total Capital Gain Per Share	NAV @ 12/16	Total Capital Gain Per Share as a Percentage of NAV
USAA 500 Index Fund - Member <sup>(a)(c)</sup>	USSPX	903288884	\$0.170626	\$0.095815	\$2.378436	\$2.474251	61.10	4.05%
USAA 500 Index Fund - Rewards <sup>(a)(c)</sup>	USPRX	903288769	\$0.186647	\$0.095815	\$2.378436	\$2.474251	61.15	4.05%
USAA Aggressive Growth Fund - Fund <sup>(a)</sup>	USAUX	903288405	\$0.000000	\$0.055367	\$6.307033	\$6.362400	54.37	11.70%
USAA Aggressive Growth Fund - Institutional <sup>(a)</sup>	UIAGX	903288686	\$0.000000	\$0.055367	\$6.307033	\$6.362400	55.40	11.48%
USAA Capital Growth Fund - Fund <sup>(a)(c)</sup>	USCGX	903288785	\$0.169284	\$0.550374	\$0.894915	\$1.445289	12.76	11.33%
USAA Capital Growth Fund - Institutional <sup>(a)(c)</sup>	UICGX	903287811	\$0.226123	\$0.550374	\$0.894915	\$1.445289	12.93	11.18%
USAA Cornerstone Aggressive Fund - Fund <sup>(a)(c)(e)*</sup>	UCAGX	903288280	\$0.171814	\$0.493189	\$0.602488	\$1.095677	14.81	7.40%
USAA Cornerstone Conservative Fund - Fund <sup>(b)(d)</sup>	USCCX	903288314	\$0.145604	\$0.010079	\$0.138963	\$0.149042	11.87	1.26%
USAA Cornerstone Equity Fund - Fund <sup>(b)(d)</sup>	UCEQX	903288272	\$0.589388	\$0.016886	\$0.204817	\$0.221703	18.00	1.23%
USAA Cornerstone Moderate Fund - Fund <sup>(a)(c)</sup>	USBSX	903287886	\$0.108015	\$0.327701	\$0.606026	\$0.933727	16.35	5.71%
USAA Cornerstone Moderately Aggressive Fund - Fund <sup>(a)(c)</sup>	USCRX	903287209	\$0.351898	\$0.798776	\$1.124797	\$1.923573	28.36	6.78%
USAA Cornerstone Moderately Conservative Fund - Fund <sup>(a)(c)</sup>	UCMCX	903288298	\$0.080110	\$0.197711	\$0.445585	\$0.643296	12.28	5.24%
USAA Emerging Markets Fund - Fund <sup>(c)</sup>	USEMX	903287803	\$0.153852	\$0.000000	\$0.000000	\$0.000000	21.92	0.00%
USAA Emerging Markets Fund - Institutional <sup>(c)</sup>	UIEMX	903288629	\$0.197694	\$0.000000	\$0.000000	\$0.000000	21.91	0.00%
USAA Emerging Markets Fund - A <sup>(c)</sup>	UAEMX	90291A833	\$0.000000	\$0.000000	\$0.000000	\$0.000000	21.95	0.00%
USAA Extended Market Index Fund - Fund <sup>(a)(c)</sup>	USMIX	903288827	\$0.225464	\$0.210697	\$4.014254	\$4.224951	24.05	17.57%
USAA Global Equity Income Fund - Fund <sup>(a)(c)</sup>	UGEIX	903287845	\$0.056495	\$0.017633	\$0.916618	\$0.934251	12.59	7.42%
USAA Global Equity Income Fund - Institutional <sup>(a)</sup>	UIGEX	903287837	\$0.000000	\$0.017633	\$0.916618	\$0.934251	12.07	7.74%
USAA Global Managed Volatility Fund - Fund <sup>(a)(c)</sup>	UGMVX	903288231	\$0.117474	\$0.637149	\$1.969672	\$2.606821	10.71	24.34%
USAA Global Managed Volatility Fund - Institutional <sup>(a)(c)</sup>	UGOFX	903288710	\$0.136389	\$0.637149	\$1.969672	\$2.606821	10.92	23.87%
USAA Government Securities Fund - Fund <sup>(a)</sup>	USGNX	903287506	\$0.000000	\$0.000000	\$0.110203	\$0.110203	9.77	1.13%
USAA Government Securities Fund - Institutional <sup>(a)</sup>	UIGSX	903287787	\$0.000000	\$0.000000	\$0.110203	\$0.110203	9.77	1.13%
USAA Government Securities Fund - A <sup>(a)</sup>	UAGNX	90291A783	\$0.000000	\$0.000000	\$0.110203	\$0.110203	9.76	1.13%
USAA Government Securities Fund - R6 <sup>(a)</sup>	URGSX	90291A205	\$0.000000	\$0.000000	\$0.110203	\$0.110203	9.77	1.13%
USAA Growth & Income Fund - Fund <sup>(a)(c)</sup>	USGRX	903288801	\$0.068291	\$0.725413	\$2.133012	\$2.858425	25.04	11.42%
USAA Growth & Income Fund - Institutional <sup>(a)</sup>	UIGIX	903287795	\$0.000000	\$0.725413	\$2.133012	\$2.858425	25.03	11.42%
USAA Growth & Income Fund - A <sup>(a)(c)</sup>	USGIX	90291A866	\$0.027398	\$0.725413	\$2.133012	\$2.858425	24.94	11.46%
USAA Growth Fund - Fund <sup>(a)</sup>	USAAX	903288108	\$0.000000	\$0.627558	\$3.123442	\$3.751000	35.45	10.58%
USAA Growth Fund - Institutional <sup>(a)</sup>	UIGRX	903288678	\$0.000000	\$0.627558	\$3.123442	\$3.751000	35.35	10.61%
USAA Growth and Tax Strategy - Fund <sup>(c)</sup>	USBLX	903287407	\$0.102594	\$0.000000	\$0.000000	\$0.000000	26.60	0.00%
USAA Growth and Tax Strategy - Institutional <sup>(c)</sup>	UGTIX	903287696	\$0.105918	\$0.000000	\$0.000000	\$0.000000	26.59	0.00%
USAA Growth and Tax Strategy - A <sup>(c)</sup>	UGTAX	903287670	\$0.097557	\$0.000000	\$0.000000	\$0.000000	26.54	0.00%
USAA Growth and Tax Strategy - C <sup>(c)</sup>	UGTCX	903287621	\$0.044924	\$0.000000	\$0.000000	\$0.000000	26.40	0.00%
USAA High Income Fund - Fund <sup>(c)</sup>	USHYX	903288843	\$0.027542	\$0.000000	\$0.000000	\$0.000000	7.81	0.00%
USAA High Income Fund - Institutional <sup>(c)</sup>	UIHIX	903288579	\$0.028293	\$0.000000	\$0.000000	\$0.000000	7.80	0.00%
USAA High Income Fund - A <sup>(c)</sup>	UHYOX	903288447	\$0.027028	\$0.000000	\$0.000000	\$0.000000	7.83	0.00%
USAA High Income Fund - R6 <sup>(c)</sup>	URHIX	90291A403	\$0.031232	\$0.000000	\$0.000000	\$0.000000	7.81	0.00%
USAA Income Fund - Fund <sup>(a)(c)</sup>	USAIX	903288207	\$0.031454	\$0.016310	\$0.255885	\$0.272195	13.31	2.05%
USAA Income Fund - Institutional <sup>(a)(c)</sup>	UIINX	903288611	\$0.032273	\$0.016310	\$0.255885	\$0.272195	13.30	2.05%
USAA Income Fund - A <sup>(a)(c)</sup>	UINCX	90291A791	\$0.028867	\$0.016310	\$0.255885	\$0.272195	13.27	2.05%
USAA Income Fund - C <sup>(a)(c)</sup>	UCINX	903287647	\$0.022240	\$0.016310	\$0.255885	\$0.272195	13.27	2.05%
USAA Income Fund - R6 <sup>(a)(c)</sup>	URIFX	90291A106	\$0.033464	\$0.016310	\$0.255885	\$0.272195	13.31	2.05%
USAA Income Stock Fund - Fund <sup>(a)(c)</sup>	USISX	903288603	\$0.141388	\$0.151458	\$1.461631	\$1.613089	19.79	8.15%
USAA Income Stock Fund - Institutional <sup>(a)(c)</sup>	UIISX	903288660	\$0.142144	\$0.151458	\$1.461631	\$1.613089	19.76	8.16%
USAA Income Stock Fund - R6 <sup>(a)(c)</sup>	URISX	90291A502	\$0.266998	\$0.151458	\$1.461631	\$1.613089	20.21	7.98%
USAA Intermediate-Term Bond Fund - Fund <sup>(a)</sup>	USIBX	903288835	\$0.000000	\$0.091902	\$0.189201	\$0.281103	10.62	2.65%
USAA Intermediate-Term Bond Fund - Institutional <sup>(a)</sup>	UIITX	903288595	\$0.000000	\$0.091902	\$0.189201	\$0.281103	10.62	2.65%
USAA Intermediate-Term Bond Fund - A <sup>(a)</sup>	UITBX	90291A775	\$0.000000	\$0.091902	\$0.189201	\$0.281103	10.60	2.65%
USAA Intermediate-Term Bond Fund - C <sup>(a)</sup>	UITCX	903287639	\$0.000000	\$0.091902	\$0.189201	\$0.281103	10.61	2.65%
USAA Intermediate-Term Bond Fund - R6 <sup>(a)</sup>	URIBX	90291A601	\$0.000000	\$0.091902	\$0.189201	\$0.281103	10.62	2.65%
USAA International Fund - Fund <sup>(a)(c)</sup>	USIFX	903287308	\$0.510390	\$0.479255	\$1.421228	\$1.900483	27.58	6.89%
USAA International Fund - Institutional <sup>(a)(c)</sup>	UIIFX	903288637	\$0.525363	\$0.479255	\$1.421228	\$1.900483	27.49	6.91%
USAA International Fund - A <sup>(a)(c)</sup>	UAIFX	90291A825	\$0.212305	\$0.479255	\$1.421228	\$1.900483	27.36	6.95%
USAA International Fund - R6 <sup>(a)(c)</sup>	URITX	903288181	\$0.659932	\$0.479255	\$1.421228	\$1.900483	28.00	6.79%
USAA Managed Allocation Fund - Fund <sup>(a)(c)(e)*</sup>	UMAFX	903288553	\$0.166995	\$0.447718	\$0.260035	\$0.707753	14.22	4.98%
USAA Nasdaq-100 Index Fund - Fund <sup>(a)(c)</sup>	USNQX	903288819	\$0.101616	\$0.229255	\$1.604319	\$1.833574	42.06	4.36%
USAA Nasdaq-100 Index Fund - Institutional <sup>(a)(c)</sup>	UINQX	903287688	\$0.092610	\$0.229255	\$1.604319	\$1.833574	42.15	4.35%
USAA Nasdaq-100 Index Fund - A <sup>(a)(c)</sup>	UANQX	903287662	\$0.124076	\$0.229255	\$1.604319	\$1.833574	42.04	4.36%
USAA Nasdaq-100 Index Fund - C <sup>(a)</sup>	UCNQX	903287613	\$0.000000	\$0.229255	\$1.604319	\$1.833574	41.57	4.41%
USAA Nasdaq-100 Index Fund - R6 <sup>(a)(c)</sup>	URNQX	90291A700	\$0.146836	\$0.229255	\$1.604319	\$1.833574	42.12	4.35%
USAA Precious Metals and Minerals Fund - Fund <sup>(c)</sup>	USAGX	903287100	\$0.156886	\$0.000000	\$0.000000	\$0.000000	17.97	0.00%
USAA Precious Metals and Minerals Fund - Institutional <sup>(c)</sup>	UIPMX	903288561	\$0.185659	\$0.000000	\$0.000000	\$0.000000	18.37	0.00%
USAA Precious Metals and Minerals Fund - A <sup>(c)</sup>	UPMMX	90291A882	\$0.127864	\$0.000000	\$0.000000	\$0.000000	17.73	0.00%
USAA Science & Technology Fund - Fund <sup>(a)</sup>	USSCX	903288876	\$0.000000	\$0.596392	\$4.016620	\$4.613012	28.65	16.10%
USAA Science & Technology Fund - A <sup>(a)</sup>	USTCX	90291A874	\$0.000000	\$0.596392	\$4.016620	\$4.613012	27.04	17.06%
USAA Short Term Bond Fund - Fund <sup>(a)</sup>	USSBX	903288702	\$0.000000	\$0.000000	\$0.054186	\$0.054186	9.21	0.59%
USAA Short Term Bond Fund - Institutional <sup>(a)</sup>	UISBX	903288587	\$0.000000	\$0.000000	\$0.054186	\$0.054186	9.20	0.59%
USAA Short Term Bond Fund - A <sup>(a)</sup>	UASBX	90291A767	\$0.000000	\$0.000000	\$0.054186	\$0.054186	9.21	0.59%
USAA Short Term Bond Fund - R6 <sup>(a)</sup>	URSBX	90291A304	\$0.000000	\$0.000000	\$0.054186	\$0.054186	9.21	0.59%

<u>Fund Name</u>	<u>Ticker</u>	<u>Cusip</u>	<u>Ordinary Income Per Share</u>	<u>Short Term Capital Gain Per Share</u>	<u>Long Term Capital Gain Per Share</u>	<u>Total Capital Gain Per Share</u>	<u>NAV @ 12/16</u>	<u>Total Capital Gain Per Share as a Percentage of NAV</u>
USAA Small Cap Stock Fund - Fund <sup>(a)</sup>	USCAX	903288850	\$0.000000	\$2.425214	\$4.041058	\$6.466272	14.31	45.19%
USAA Small Cap Stock Fund - Institutional <sup>(a)</sup>	UJSCX	903288645	\$0.000000	\$2.425214	\$4.041058	\$6.466272	14.59	44.32%
USAA Sustainable World Fund - Fund <sup>(a)(c)</sup>	USAWX	903287704	\$0.272686	\$0.835002	\$4.116222	\$4.951224	27.36	18.10%
USAA Sustainable World Fund - Institutional <sup>(a)(c)</sup>	UIWGX	903287779	\$0.266077	\$0.835002	\$4.116222	\$4.951224	27.44	18.04%
USAA Sustainable World Fund - A <sup>(a)(c)</sup>	USWGX	90291A841	\$0.132269	\$0.835002	\$4.116222	\$4.951224	27.34	18.11%
USAA Target Managed Allocation Fund - Fund <sup>(a)(c)</sup>	UTMAX	903287829	\$0.129170	\$1.452180	\$1.459463	\$2.911643	10.88	26.76%
USAA Target Retirement 2030 Fund - Fund <sup>(b)(d)</sup>	URTRX	903288744	\$0.586509	\$0.011813	\$0.440901	\$0.452714	14.41	3.14%
USAA Target Retirement 2040 Fund - Fund <sup>(b)(d)</sup>	URFRX	903288736	\$0.664945	\$0.007323	\$0.415286	\$0.422609	14.81	2.85%
USAA Target Retirement 2050 Fund - Fund <sup>(b)(d)</sup>	URFFX	903288728	\$0.691891	\$0.011055	\$0.476999	\$0.488054	15.40	3.17%
USAA Target Retirement 2060 Fund - Fund <sup>(b)(d)</sup>	URSIX	903288215	\$0.695973	\$0.008748	\$0.317443	\$0.326191	15.18	2.15%
USAA Target Retirement Income Fund - Fund <sup>(b)(d)</sup>	URINX	903288694	\$0.217851	\$0.006753	\$0.392156	\$0.398909	12.21	3.27%
USAA Value Fund - Fund <sup>(a)(c)</sup>	UVALX	903288777	\$0.238265	\$0.232688	\$0.642405	\$0.875093	18.42	4.75%
USAA Value Fund - Institutional <sup>(a)(c)</sup>	UIVAX	903288652	\$0.257399	\$0.232688	\$0.642405	\$0.875093	18.44	4.75%
USAA Value Fund - A <sup>(a)</sup>	UAVAX	90291A858	\$0.000000	\$0.232688	\$0.642405	\$0.875093	18.46	4.74%

Notable dates for these funds are below:

	Capital Gains		Ordinary Income		
	(a)	(b)	(c)	(d)	(e)
Record Date:	12/15/2021	12/17/2021	12/21/2021	12/22/2021	12/29/2021
Reinvest NAV Date:	12/16/2021	12/20/2021	12/22/2021	12/23/2021	12/30/2021
Ex Date:	12/16/2021	12/20/2021	12/22/2021	12/23/2021	12/30/2021
Pay Date:	12/17/2021	12/21/2021	12/23/2021	12/27/2021	12/31/2021

\* USAA Cornerstone Aggressive Fund had two Ordinary Income distributions. First distribution record date 12/21/2021 (c), \$0.1512 was distributed per share and the second distribution record date 12/29/2021 (e), \$0.020614 was distributed per share

\*\* USAA Managed Allocation Fund had two Ordinary Income distributions. First distribution record date 12/21/2021 (c), \$0.100633 was distributed per share and the second distribution record date 12/29/2021 (e), \$0.066362 was distributed per share

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