



MUTUAL FUNDS

2022 Supplemental Tax Information

INCOME FROM U.S. GOVERNMENT SECURITIES

During the calendar year, certain funds invested in securities issued by the United States government or other federal agencies (collectively, "U.S. Government Securities"). Under federal law, the interest on these securities is exempt from state taxation. Certain states also exempt from state income tax income earned by a mutual fund shareholder that is derived from the fund's investment in these U.S. Government Securities.

The table below provides the percentages for calendar year 2022 ordinary income derived from investments in U.S. Government Securities. Only funds that earned a portion of their investment income from obligations of U.S. Government Securities will be included below.

To determine the amount which may be exempt from state income tax, multiply the amount reported in box 1a of Form 1099-DIV by the percentage below.

California, Connecticut and New York require that a mutual fund maintain certain minimum investments in U.S. Government Securities for income derived from these obligations to be exempt from state income tax. None of the Funds listed below met these requirements for calendar year 2022.

This notice is provided to you for informational purposes only and should not be considered tax advice. Please consult your tax advisor for further assistance. For any other questions, please contact the Fund(s) at 1-800-235-8396.

Fund Name	Percent of Income Derived from U.S. Government Securities
USAA Cornerstone Aggressive Fund	0.62%
USAA Cornerstone Moderate Fund	1.82%
USAA Cornerstone Moderately Aggressive Fund	1.49%
USAA Cornerstone Moderately Conservative Fund	1.56%
USAA Government Securities Fund	27.25%
USAA Growth and Tax Strategy Fund	0.27%
USAA Income Fund	11.08%
USAA Intermediate-Term Bond Fund	11.31%
USAA Money Market Fund	4.40%
USAA Short-Term Bond Fund	0.46%
USAA Treasury Money Market Fund	31.80%
USAA Ultra Short-Term Bond Fund	0.68%

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