



**Victory Portfolios II (VictoryShares)  
Final  
2024 Ordinary Income and Capital Gain Distributions**

Throughout the course of the year, exchange-traded funds realize gains and losses from selling securities held in their portfolios. Tax laws require that all exchange-traded funds, regardless of performance, distribute these net gains to their shareholders before the end of the year. Net gains may be realized and distributed even if a fund's share price has declined. To receive the distribution, you must have been a registered shareholder of a fund on the record date. Distributions were paid on pay date. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these distributions.

Notable dates:

	Capital Gains	Ordinary Income
Declaration Date:	12/9/2024	12/11/2024
Ex Date:	12/10/2024	12/12/2024
Record Date:	12/10/2024	12/12/2024
Reinvest NAV Date:	12/10/2024	12/12/2024
Pay Date:	12/11/2024	12/13/2024

Fund Name	TICKER	CUSIP	Ordinary Income Per Share	Short Term Capital Gain Per Share	Long Term Capital Gain Per Share	Total Capital Gain Per Share	NAV @ 12/10	Total Capital Gain Per Share as a Percentage of NAV
VictoryShares Core Intermediate Bond ETF	UITB	92647N527	0.284308	0.000000	0.000000	0.000000	46.99	0.00%
VictoryShares Core Plus Intermediate Bond ETF	UBND	92647X863	0.155286	0.000000	0.000000	0.000000	21.84	0.00%
VictoryShares Corporate Bond ETF	UCRD	92647X855	0.139397	0.000000	0.000000	0.000000	21.52	0.00%
VictoryShares Dividend Accelerator ETF	VSDA	92647N667	0.309403	0.000000	0.000000	0.000000	53.78	0.00%
VictoryShares Emerging Markets Value Momentum ETF	UEVM	92647N543	0.101116	0.000000	0.000000	0.000000	48.54	0.00%
VictoryShares Free Cash Flow ETF	VFLO	92647X830	0.092892	0.000000	0.000000	0.000000	35.44	0.00%
VictoryShares Free Cash Flow Growth ETF	GFLW	92647X764	0.000588	0.000000	0.000000	0.000000	24.67	0.00%
VictoryShares Hedged Equity Income ETF	HEJD	92647X772	0.192929	0.000000	0.000000	0.000000	26.60	0.00%
VictoryShares International Value Momentum ETF	UIVM	92647N550	0.067346	0.000000	0.000000	0.000000	48.04	0.00%
VictoryShares International Volatility Wtd Index ETF	CIL	92647N840	0.109305	0.000000	0.000000	0.000000	43.56	0.00%
VictoryShares Short-Term Bond ETF	USTB	92647N535	0.359759	0.000000	0.000000	0.000000	50.49	0.00%
VictoryShares Small Cap Free Cash Flow ETF	SFLO	92647X822	0.080360	0.000000	0.000000	0.000000	27.82	0.00%
VictoryShares THB Mid Cap ETF	MDCP	92647X848	0.013349	0.000000	0.000000	0.000000	29.79	0.00%
VictoryShares US Discovery Enhanced Volatility Wtd Index ETF	CSF	92647N774	0.194215	0.000000	0.000000	0.000000	58.33	0.00%
VictoryShares US EQ Income Enhanced Volatility Wtd Index ETF	CDC	92647N824	0.414202	0.000000	0.000000	0.000000	65.14	0.00%
VictoryShares US Large Cap High Div Volatility Wtd Index ETF	CDL	92647N865	0.429292	0.000000	0.000000	0.000000	67.95	0.00%
VictoryShares US Multi-Factor Minimum Volatility ETF	VSMV	92647N691	0.121276	0.000000	0.000000	0.000000	49.81	0.00%
VictoryShares US Small Cap High Div Volatility Wtd Index ETF	CSB	92647N873	0.444725	0.000000	0.000000	0.000000	62.74	0.00%
VictoryShares US Small Cap Volatility Wtd Index ETF	CSA	92647N832	0.266980	0.000000	0.000000	0.000000	78.54	0.00%
VictoryShares US 500 Enhanced Volatility Wtd Index ETF	CFO	92647N782	0.093477	0.000000	0.000000	0.000000	72.02	0.00%
VictoryShares US 500 Volatility Wtd Index ETF	CFA	92647N766	0.235588	0.000000	0.000000	0.000000	88.84	0.00%
VictoryShares US Small Mid Cap Value Momentum ETF	USVM	92647N568	0.272251	0.000000	0.000000	0.000000	89.27	0.00%
VictoryShares US Value Momentum ETF	ULVM	92647N576	0.280080	0.000000	0.000000	0.000000	84.15	0.00%
VictoryShares WestEnd Economic Cycle Bond ETF	BMDL	92647X780	0.191553	0.000000	0.000000	0.000000	25.25	0.00%
VictoryShares WestEnd Global Equity ETF	GLOW	92647X798	0.152498	0.000000	0.000000	0.000000	26.77	0.00%
VictoryShares WestEnd US Sector ETF	MODL	92647P126	0.065012	0.000000	0.000000	0.000000	41.43	0.00%

Notable dates:

	Ordinary Income
Declaration Date:	12/24/2024
Ex Date:	12/26/2024
Record Date:	12/26/2024
Reinvest NAV Date:	12/26/2024
Pay Date:	12/27/2024

Fund Name	TICKER	CUSIP	Ordinary Income Per Share	Short Term Capital Gain Per Share	Long Term Capital Gain Per Share	Total Capital Gain Per Share	NAV @ 12/26	Total Capital Gain Per Share as a Percentage of NAV
VictoryShares International Value Momentum ETF	UIVM	92647N550	0.178401	0.000000	0.000000	0.000000	46.31	0.00%
VictoryShares International Volatility Wtd Index ETF	CIL	92647N840	0.050690	0.000000	0.000000	0.000000	41.89	0.00%
VictoryShares Free Cash Flow ETF	VFLO	92647X830	0.008704	0.000000	0.000000	0.000000	34.87	0.00%
VictoryShares Free Cash Flow Growth ETF	GFLW	92647X764	0.002428	0.000000	0.000000	0.000000	26.68	0.00%